PNB GILTS LTD
(Subsidiary of Punjab National Bank)

Date: 28.09.2026

The Manager – Listing National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051 Scrip Code: PNBGILTS	The Manager – Listing DCS- Listing BSE Limited Phiroze JeeJeebhoy Towers Dalal Street, Mumbai- 400 001 Scrip Code: 532366

Sub: Proceedings of 30th Annual General Meeting of PNB Gilts Limited.

Ref: Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

In accordance with above referred provisions of the Listing Regulations, we wish to inform you that the 30th Annual General Meeting ("AGM") of the Company was held today viz. September 28, 2026 at 11.00 A.M. (IST) through Video Conferencing (VC).

In this regard, please find enclosed herewith the proceedings of the 30th Annual General Meeting of the Company concluded at 11:48 A.M. (IST).

The above is for your information and records.

Thanking You.

Yours faithfully,
For PNB Gilts Ltd

Monika Kochar
Digitally signed by Monika Kochar
Date: 2026.09.28 14:53:31 +05'30'

(Monika Kochar)
Company Secretary & Compliance Officer

Encl: A/a

SUMMARY OF PROCEEDINGS OF THE 30th ANNUAL GENERAL MEETING OF THE MEMBERS OF PNB GILTS LIMITED HELD ON SEPTEMBER 28, 2026

The 30th Annual General Meeting (AGM) of the members of PNB Gilts Limited ("Company") was held today i.e. Monday, September 28, 2026 at 11:00 a.m. (IST) through Video Conferencing ("VC") in compliance with the applicable provisions of the Companies Act, 2013 ("Act") and Rules framed thereunder, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with relevant applicable circulars issued by the Ministry of Corporate Affairs ("MCA Circular/s") and the Securities and Exchange Board of India ("SEBI Circular/s") in this regard, without the physical presence of the Members at a common venue.

Ms. Monika Kochar, Company Secretary and Compliance Officer welcomed the members and other attendees at virtual Annual General Meeting and made necessary statutory disclosures. She informed that the Company while conducting the AGM has adhered to the MCA Circulars read with the SEBI Circulars. Since this meeting was held through VC, Registered Office of the Company was deemed venue of this meeting.

It was informed to the members that the Annual Report for the financial year 2025-26, including the Notice of the 30th AGM, was emailed on September 3, 2026, to 78,743 members whose email addresses were registered with the Company, Registrar to and Issue and Share Transfer Agent, Depository Participant(s), or Depository(ies). For members whose email addresses were not registered, a physical letter containing the web link and exact path to access the complete Annual Report and AGM Notice was sent.

It was further informed that all the speaker shareholders were provided with specific links to log in to the AGM and participate as speakers, enabling them to speak when called upon by the Chairman. The shareholders were also provided with the necessary instructions regarding the procedure for joining the meeting and participating as registered speakers or non registered speaker shareholders.

Thereafter, in terms of Article 98(2) of the Articles of Association of the Company, the Directors present unanimously elected Dr. Tejendra Mohan Bhasin, Independent Director and Chairman of Nomination & Remuneration Committee, Corporate Social Responsibility Committee and Special Committee of Board for monitoring and follow up of cases of Frauds to be Chairman of the Meeting. The proceedings were handed over the Chairman.

Accordingly, Dr. Tejendra Mohan Bhasin, Independent Director of the Company, chaired the Annual General Meeting. He welcomed all the shareholders and authorized representatives present at this meeting.

Requisite quorum being present, the Chairman called the meeting to order. 59 members were present through VC. Since this AGM was held through VC pursuant to MCA circulars read with SEBI Circulars, the facility for appointment of proxies by the members was not available.

The Chairman then introduced the Directors and the Company Secretary & Compliance Officer present in the meeting. The representatives of the joint Statutory Auditors viz., M/s RAJ HAR GOPAL &CO (Firm registration No. 002074N) and M/s K VENKATACHALAM AIYER &CO (Firm registration No. 004610S), Chartered Accountants, Secretarial Auditor viz., M/s Pranav Kumar & Associates, Practicing Company Secretaries and Scrutinizer to AGM viz. Mr. Nitesh Latwal (CP No. 16276), Practicing Company Secretary and Partner of PI & Associates, Company Secretaries, attended the meeting through VC from their respective locations.

Following were the other Directors who attended the meeting -

a. Mr. Gopal Singh Gusain, Independent Director and Chairman of Audit Committee and Risk Management Committee;
b. Mr. Raj Kamal Verma, Independent Director and Chairman of Stakeholders Relationship Committee;
c. Dr. Rekha Jain, Independent Director and Chairperson of IT Strategy Committee;
d. Mrs. Anju Mittal, Non-Executive & Non-Independent Director; and
e. Mr. Pareed Sunil, Managing Director & Chief Executive Officer ("CEO").

Following were other senior management personnel of the Company present in the meeting-

a. Mr. Vijay Sharma, Sr. Executive Vice President
b. Ms. Kishkanda Garg, Chief Financial Officer
c. Mr. Neeraj Aggarwal, Head-Internal Audit

The Chairman then delivered his speech and gave an overview of the performance of the Company during FY 2025-26.

It was also informed that the Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act and Register of Contracts or Arrangements, maintained under Section 189 of the Act along with other documents as referred in AGM Notice were available at the National Securities Depository Limited's ("NSDL") e-voting platform for electronic inspection by the members till the conclusion of the meeting.

With the consent of the members, the Notice convening the AGM, the Directors' Report and the Auditor Report of Statutory Auditor, Report of Comptroller & Auditor General of India ("CAG") & Secretarial Auditor were taken as read. The Company Secretary informed that there were no qualifications or observations or adverse comments or remarks in the reports of Statutory Auditor, and Secretarial Auditor, which have any material bearing on the functioning of the Company.

The Company Secretary read the comments of the CAG on the financial statements of the Company for the financial year ended March 31, 2026 and explanations thereof. The Company Secretary read the same and informed the members that these comments do not have any material impact on the financial position of the Company.

Thereafter, the Managing Director and CEO, Mr. Pareed Sunil, presented his speech.

The Chairman informed that the Company has provided the facility to cast vote electronically on all resolutions set forth in the Notice. Members who have not casted their vote electronically through remote evoting and who are participating in this meeting will have an opportunity to cast their votes through the e-voting system provided by NSDL.

The business items placed before the members for approval as per the Notice of the AGM were then summarized to the members present. Detail(s) of such businesses is provided below:

ORDINARY BUSINESSES

1. To receive, consider and adopt the audited financial statements of the Company for the year ended March 31, 2026 and the Reports of the Auditors and the Board of Directors thereon. (Ordinary Resolution).
2. To declare a final dividend of ₹2 per equity share of ₹10/- each for the year ended March 31, 2026 (Ordinary Resolution).
3. To appoint a Director in place of Sh. Pareed Sunil (holding DIN: 11001150), who is liable to retire by rotation and being eligible, offers himself for reappointment. (Ordinary Resolution).

4. To authorize Board of Directors to fix remuneration of the Statutory Auditor(s) / Joint Statutory Auditors of the Company, as appointed by the Comptroller and Auditor General of India for the financial year 2026-27. (Ordinary Resolution).

SPECIAL BUSINESS

5. To approve the appointment of Sh. Amit Kumar Srivastava (DIN: 08099846) as a Non-Executive and Non-Independent Director of the Company. (Ordinary Resolution).
6. To approve existing as well as the new material related party transactions with promoter and its group companies/associates (Ordinary Resolution).

On the invitation, Members who had registered themselves as speakers, addressed the meeting through VC and sought clarification on performance and financials of the Company. The members who could not register themselves as speaker shareholder were provided a communication box facility on NSDL platform for raising their queries. The Chairman/ Management responded to all the queries of the registered speaker/non-registered speaker Members and provided the clarifications.

The e-voting facility at AGM at NSDL platform was activated for those Members who participated in this meeting and did not vote through remote e-voting. The remote e-voting period had commenced on September 24, 2026 (9:00 a.m.) and ended on September 27, 2026 (5:00 p.m.). The e-voting facility at the AGM kept open for next 30 minutes to enable the members to cast their votes.

The businesses specified above were taken up for voting accordingly.

It was announced that the consolidated Results of voting shall be declared after receiving of scrutinizer's report within 2 working days from conclusion of the meeting. The consolidated Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company www.pnbgilts.com and on the website of NSDL and shall also be submitted immediately to the BSE Limited and the National Stock Exchange of India Limited. The Chairman authorized the Managing Director, Company Secretary and Chief Financial Officer, to carry out the voting process and declare the results.

The Chairman thanked the members for participating in the meeting.

Thereafter, the Chairman informed that the quorum was present through out the meeting and concluded the meeting at 11:48 A.M. (IST) with a vote of thanks to the participants and informed that the e- voting window shall remain open for next 30 minutes.

The e-voting concluded at 12:18 P.M. (IST).

Thanking You,

Yours faithfully,
For PNB Gilts Ltd

Monika Kochar
Digitally signed by Monika Kochar
Date: 2026.09.28 14:53:58 +05'30'

(Monika Kochar)
Company Secretary & Compliance Officer