PNB GILTS LTD
(Subsidiary of Punjab National Bank)

Date: 27.04.2026

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051 Scrip Code: PNBGILTS	The Manager – Listing BSE Ltd. Phiroze JeeJeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 532366

Sub: Submission of Scrutinizer Report for Postal Ballot dated March 25, 2026

Dear Sir / Madam,

This is in furtherance to our letter dated March 25, 2026 wherein the Postal Ballot Notice of PNB Gilts Limited ('the Company') for obtaining the approval of Members of the Company for appointment of the following persons via Ordinary Resolutions was submitted :

- Appointment of Sh. Bibhu Prasad Mahapatra (DIN: 08756848) as Non-Executive & Non-Independent Director of the Company.
- Appointment of Smt. Anju Mittal (DIN: 11410994) as Non-Executive & Non-Independent Director of the Company

Please note that the scrutinizer has submitted its report on the postal ballot, copy of which is attached. We may also inform you that the ordinary resolutions set out in such notice were passed with requisite majority by the members of the Company.

The scrutinizer's report will also be made available on the Company's website at: www.pnbgilts.com

You are requested to please take the same on record.

Yours faithfully,
For PNB Gilts Ltd.

MONIKA KOCHAR
Digitally signed by MONIKA KOCHAR
Date: 2026.04.27 18:13:06 +05'30'

(Monika Kochar)
Company Secretary and Compliance Officer

Encl: A/a

SCRUTINIZER'S REPORT ON POSTAL BALLOT PROCESS

(THROUGH REMOTE E-VOTING)

FOR

PNB GILTS LIMITED

To,

The Chairman

PNB Gilts Limited
CIN: L74899DL1996PLC077120
Sansad Marg,
New Delhi - 110001

Dear Sir,

Subject: Scrutinizer's Report on Postal Ballot Process

I, Nitesh Latwal, Partner of M/s PI & Associates, Practicing Company Secretaries (FRN: P2014UP035400), was appointed as a Scrutinizer by the Board of Directors of **PNB Gilts Limited** (**"the Company"**) on March 23, 2026 for the purpose of scrutinizing the e-voting/postal ballot process in a fair and transparent manner in respect of the resolutions mentioned in the notice of Postal Ballot dated March 25, 2026 (**"Notice"**) under the provisions of Section 108 and 110 of the Companies Act, 2013 (**"Act"**) read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time) (**"Rules"**) and in accordance with the terms of General Circular Nos. 14/2020 dated April 8, 2020, and subsequent circulars issued in this regard, latest being General Circular No. 03/2025 dated September 22, 2025 (collectively referred to as the **"MCA Circulars"**), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"SEBI (LODR) Regulations, 2015"**) and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and to submit a report thereon to the Company on the following resolutions forming part of the Notice:-

S.No.	Type of Resolutions	Particulars
1.	Ordinary Resolution	To approve the appointment of Sh. Bibhu Prasad Mahapatra (DIN: 08756848) as Non- Executive & Non - Independent Director of the Company.

CORPORATE OFFICE
D-38 South Extn. Part-I, New Delhi - 110049 India | T : +91 11 40622200 | F : +91 11 40622201 | E : info@piassociates.co.in
www.piassociates.co.in

2.	Ordinary Resolution	To approve the appointment of Smt. Anju Mittal (DIN: 11410994) as Non- Executive & Non-Independent Director of the Company

In connection with the above-referred matter, I submit my report as under:

1. In compliance with above referred MCA Circulars, the Company had sent the Notice along with the Statement under Section 102 of the Act setting out all material facts in respect of the resolutions mentioned therein electronically by email to all the members of the Company, whose names appeared on the register of members/ list of beneficial owners as received from MCS Share Transfer Agent Ltd. as on Friday, March 20, 2026 (**"cut-off date"**).

2. The Company completed the dispatch of Notice by e-mail on Wednesday, March 25, 2026. In accordance with the MCA Circulars, no physical copy of the Notice, Postal Ballot Form, and pre-paid business reply envelope was dispatched to the members. Therefore, the Company was not required to provide the facility of voting through physical Postal Ballot.

3. The Company had published an advertisement in Financial Express (English) and Jansatta (Hindi) newspapers on Thursday, March 26, 2026, regarding the completion of the dispatch of Notice and also specifying therein the matters prescribed in the Rules with regard to remote e-voting.

4. The remote e-voting period commenced on Thursday, March 26, 2026 from 9:00 A.M. (IST) onwards and ended on Friday, April 24, 2026, 5:00 P.M. (IST), both days inclusive for the purpose of postal ballot, via e-voting platform facilitated by National Securities Depository Limited ("NSDL") to provide remote e-voting facility viz.: www.evoting.nsdl.com.

5. The members of the Company holding shares as on the cut-off date were entitled to vote on the resolutions as contained in the Notice and have voted through the e-voting facility only as per the MCA circulars. Members have cast their votes on the designated platform, viz.: www.evoting.nsdl.com.

6. The remote e-voting was unblocked on Friday, April 24, 2026, after 5:00 PM (IST) in the presence of two witnesses who are not in employment of the Company.

P.I. & ASSOCIATES NEW DELHI

7. Thereafter, the details containing, *inter-alia,* list of the members, who voted "For" or "Against" on the resolutions were derived from the report generated from the e-voting platform provided by the NSDL in respect of voting through remote e-voting.

8. The members have cast their votes through remote e-voting for the resolutions set out in said Notice, and all votes cast up to Friday, April 24, 2026, 5:00 P.M. (IST), i.e., the last date and time fixed by the Company for postal ballot process have been considered for the purpose of this report.

9. The detailed result of the postal ballot (through remote e-voting) is annexed herewith in **Annexure A**.

10. For the preparation of this report, Permanent Account Number (PAN) based consolidation of folios of individual shareholders has not been done.

11. The relevant records related to this postal ballot activity will be handed over to the Authorised Person of the Company for safekeeping.

12. Based on such results, I hereby certify that the resolutions as set out in Notice have been approved and passed by the requisite consent of the members.

13. The resolutions specified in the Notice are deemed to be passed on the last date of remote e-voting i.e. Friday, April 24, 2026.

Thanking You

Countersigned by

Monika Kochar
Company Secretary & Compliance Officer
PNB Gilts Limited

For PI & Associates
Company Secretaries

Nitesh Latwal
Partner
ACS No.: A32109
C P No.: 16276
PR: 1498/2021
UDIN: A032109H000207097
Date: 27.04.2026
Place: New Delhi

Annexure- A

Item No. 1: To approve the appointment of Sh. Bibhu Prasad Mahapatra (DIN: 08756848) as Non-Executive & Non -Independent Director of the Company.

Type of Resolution: Ordinary Resolution

Particulars of Business	Votes in favour of the resolution			Votes against the resolution			Invalid Votes	
	Number of members who voted	Number of shares for which votes cast	Percentage of votes to total votes cast	Number of members who voted	Number of shares for which votes cast	Percentage of votes to total votes cast	Number of members who voted	Number of shares for which votes cast
E – Voting	260	13,36,89,666	99.9910	49	11,984	0.0090	-	
Postal Ballot	-							
Total	260	13,36,89,666	99.9910	49	11,984	0.0090	-	

Result: The Ordinary Resolution has been passed with requisite consent.

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Item No. 2: To approve the appointment of Smt. Anju Mittal (DIN: 11410994) as Non- Executive & Non-Independent Director of the Company.

Type of Resolution: Ordinary Resolution

Particulars of Business	Votes in favour of the resolution			Votes against the resolution			Invalid Votes	
	Number of members who voted	Number of shares for which votes cast	Percentage of votes to total votes cast	Number of members who voted	Number of shares for which votes cast	Percentage of votes to total votes cast	Number of members who voted	Number of shares for which votes cast
E – Voting	260	13,36,90,260	99.9915	49	11429	0.0085	-	
Postal Ballot	-							
Total	**260**	**13,36,90,260**	**99.9915**	**49**	**11429**	**0.0085**	-	

Result: The Ordinary Resolution has been passed with requisite consent.

D. I. & ASSOCIATES NEW DELHI