

December 17, 2025

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051 <u>Scrip Code: PNBGILTS</u>	The Manager – Listing BSE Limited Phiroze JeeJeebhoy Towers Dalal Street Mumbai- 400 001 <u>Scrip Code: 532366</u>
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Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations')

Sub: Intimation regarding credit rating letter on the short term bank loan facilities- Update

Dear Sir / Madam,

This is in reference to the captioned subject and in furtherance to our earlier intimation dated November 28, 2025, wherein it was informed that CRISIL Ratings Limited assigned a rating of CRISIL A1+ to the Company's proposed bank loan facility(ies) aggregating to ₹2100 crore. In this regard, we wish to inform you that CRISIL Ratings Limited has, vide its letter dated December 15, 2025 (received by the Company on December 16, 2025), revised its earlier letter dated November 27, 2025 by mentioning the name of the bank (ICICI Bank Limited) and updated the bank facility as 'Short Term Loan' from 'Proposed Short Term Bank Loan Facility', at the request of the said bank.

There is no change in the rating assigned and facilities rated earlier. All other terms and conditions also remain unchanged.

This is for your information and records.

Thanking you.

Yours faithfully,
For PNB Gilts Ltd.

(Monika Kochar)
Company Secretary & Chief Compliance Officer