

Date: August 7, 2026

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051 <u>Scrip Code: PNBGILTS</u>	The Manager – Listing BSE Ltd. Phiroze JeeJeebhoy Towers Dalal Street Mumbai- 400 001 <u>Scrip Code: 532366</u>
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Subject: Intimation regarding resignation of Non- Executive Non- Independent Director & Chairman

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), this is to inform you that Mr. Bibhu Prasad Mahapatra (DIN: 08756848), promoter nominated Director, vide his email dated August 7, 2026, received by PNB Gilts Limited ("the Company") today, has tendered his resignation from the Directorship and Chairmanship of the Company with immediate effect (close of business hours).

The aforesaid resignation is annexed herewith.

The requisite details as per Regulation 30 read with Part A of Schedule III of the Listing Regulations read with Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 , are given below:

S No.	Disclosure requirement	Details
1.	Reason for change viz. Resignation, appointment, removal, death or otherwise;	Resignation on account of receipt of permission by PNB from the Govt. of India for nomination of Sh. Amit Kumar Srivastava, Executive Director-PNB as Non-Executive Non-Independent Director on the Board of Directors of the Company.
2.	Date of cessation/ appointment;	He ceases to be Non- Executive Non-Independent Director & Chairman of the Company with immediate effect (close of business hours) i.e. 07.08.2026.
3.	Brief profile (in case of appointment);	N.A.
4.	Disclosure of relationships between directors (in case of appointment of a Director);	
5.	Names of listed entities in which the resigning independent director holds directorships, indicating the category of directorship and membership of board committees, if any.	

This is for your information and records please.

Thanking you.

Yours faithfully,
For PNB Gilts Ltd.

(Monika Kochar)
Company Secretary & Compliance Officer

Encl: A/a

Monika Kochar

From: BIBHU MAHAPATRA <pnbbibhu@gmail.com>
Sent: 07 August 2026 20:09
To: Monika Kochar
Subject: Sub: Resignation from the Chairmanship & Directorship of PNB Gilts Limited

Date: August 7, 2026

To

The Board of Directors

PNB Gilts Limited

[5, Sansad Marg](#)

[New Delhi -110001](#)

Sub: Resignation from the Chairmanship & Directorship of PNB Gilts Limited

Sir/Madam,

This is to inform you that, consequent upon receipt of permission from the Department of Financial Services, Ministry of Finance, Govt. of India by Punjab National Bank (PNB) for nominating Sh. Amit Kumar Srivastava, Executive Director-PNB, as a Non-Executive Director on the Board of PNB Gilts Ltd., I tender my resignation from the Directorship and Chairmanship of the Company with immediate effect (close of business hours) and request that notice of my resignation be given to the Regulatory Authorities.

I take this opportunity to convey my sincere thanks to the Directors and staff of the Company for their support during my tenure.

Thanking you

Yours Sincerely

Bibhu Prasad Mahapatra

DIN: 08756848

Chairman (Non-Executive & Non-Independent)