PENINSULA LAND
CREATING INTERNATIONAL LANDMARKS

Corporate Relations Department
BSE Limited,
1st Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

Fax Nos : 22723121 / 22722041

The Market Operations Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Fax Nos : 26598237 / 38

August 5, 2016

Dear Sir / Madam,

Ref: Peninsula Land Limited (Company Code:- BSE: 503031, NSE: PENINLAND)

Sub: Disclosure under Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 regarding alteration of Memorandum of Association of the Company.

With reference to the above captioned subject, this is to inform you that, the Memorandum of Association of the Company was amended at the 144th Annual General Meeting (AGM) of the Company held on August 5, 2016 at 3.00 p.m. at "Hall of Culture," Nehru Centre, Dr. Annie Besant Road, Worli, Mumbai – 400 018.

The existing Object Clause 13 of the Memorandum of Association allowed the Company to borrow and raise money, to lend money and to provide guarantee for performance of contracts by other parties. In order to bring further clarity a minor modification is proposed.

Existing Clause:

"To borrow or raise moneys or loans for the purpose of the Company, by promissory notes, bills of exchange, hundies and other negotiable or transferable instruments or by mortgage or by debentures or by debenture-stock, perpetual or otherwise, charged upon all or any of the Company's property (both present and future) including its uncalled capital, upon such terms as the Directors may deem expedient or in such manner as may be deemed expedient or to take moneys on deposit at interest or otherwise and to lend money to customers and others having dealings with the Company and to guarantee the performance of contracts by any such persons."

New Clause:

"To borrow or raise moneys or loans for the purpose of the Company, by promissory notes, bills of exchange, hundies and other negotiable or transferable instruments or by mortgage or by debentures or by debenture-stock, perpetual or otherwise, charged upon all or any of the Company's property (both present and future) including its uncalled capital, upon such

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terms as the Directors may deem expedient or in such manner as may be deemed expedient or to take moneys on deposit at interest or otherwise and to lend money to customers and ***other persons*** *having dealings with the Company and to guarantee the performance of contracts* ***or repayment of loans by any person****."*

We request you to kindly take the above on record.

For Peninsula Land Limited

Rajashekhar Reddy
Company Secretary & Compliance Officer

PENINSULA LAND LIMITED

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Mathuradas Mills,
Senapati Bapat Marg,
Lower Parel, Mumbai 400 013.

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ASHOK PIRAMAL