

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED ON 31ST DECEMBER, 2010

Sr. No.	Particulars	Independent Financials				Consolidated Financials				Rs. In Lacs
		3 Month Ended		12 Month Ended		3 Month Ended		12 Month Ended		Independent Financials
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.12.2010	31.12.2009	Year Ended
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Net Sales/Income from Operations	11108.43	12302.53	43282.78	46554.75	41336.27	37727.98	451811.50	124307.50	46554.75
2	Other Incomes	8.25	40.24	40.04	393.74	14.27	191.14	116.10	544.64	393.74
3	Total Income (1+2)	11116.68	12342.77	43322.81	46948.49	41350.54	37919.12	451927.60	124852.14	46948.49
4	Expenditure									
	a) (Increase) / Decrease in Stock in trade & work in progress	333.12	(97.44)	165.82	(59.25)	(1048.58)	(2345.87)	(2734.20)	(1758.65)	(59.25)
	b) Consumption of Raw Materials	5270.20	6815.42	21348.58	22177.15	7426.04	8878.55	37538.90	30094.15	22177.15
	c) Purchase of Finished goods	230.29	237.61	425.72	518.83	14383.24	10387.59	39065.90	27137.75	518.83
	d) Employees Cost	900.64	676.94	3109.20	2584.24	4362.00	2926.98	11730.60	11013.08	2584.24
	e) Depreciation/Amortization	255.58	209.10	937.61	811.42	1394.49	507.99	2836.00	1855.32	811.42
	f) Other Expenditure	2401.14	1649.44	8021.04	8926.93	10323.54	8766.40	34882.60	34105.27	8926.93
	Total Expenditure	9390.98	9491.07	34007.96	34959.32	36840.73	29121.64	123319.80	102446.92	34959.32
5	Interest (Net)	770.56	734.78	2930.54	2881.54	800.21	778.23	3054.60	3005.24	2881.54
6	Exceptional items	-	-	-	-	-	-	-	-	-
7	Profit (+) / Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	955.14	2116.92	6384.30	9107.62	3709.60	8019.24	25553.20	19399.98	9107.62
8	Tax expense	926.81	(51.14)	1962.52	38.16	1236.04	63.23	2482.20	(657.24)	38.16
9	Net Profit (+) / Loss (-) from Ordinary Activities after tax (7-8)	28.33	2168.05	4421.79	9069.46	2473.56	7956.01	23071.00	20057.22	9069.46
10	Extra-Ordinary Items (net of tax expense)	172.50	1181.00	1368.75	1635.00	172.50	1181.00	1368.80	1635.00	1635.00
11	Net Profit (+) / Loss (-) for the period (9 + 10)	200.83	3349.05	5790.54	10704.46	2646.06	9137.01	24439.80	21692.22	10704.46
12	Paid-up equity share capital (Nominal Value - Rs. 10/- each)	3406.67	3406.67	3406.67	3406.67	3407.67	3407.67	3407.67	3406.67	3406.67
13	Reserves excluding Revaluation reserves as per balance sheet of previous accounting year	-	-	-	64405.95	-	-	-	-	64405.95
14	Earning Per Share (EPS)									
	(a) EPS before Extra-Ordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.)									
	Basic	0.08	6.36	12.98	26.62	7.26	23.35	67.72	58.88	26.62
	Diluted	0.07	5.40	11.02	22.60	6.16	19.82	57.48	49.97	22.60
	(b) EPS after Extra-Ordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.)									
	Basic	0.59	9.83	17.00	31.42	7.77	26.82	71.74	63.68	31.42
	Diluted	0.50	8.34	14.43	26.67	6.59	22.76	60.89	54.04	26.67
15	Public Shareholding									
	a) Number of equity shares	4426667	4426667	4426667	4426667	4426667	4426667	4426667	4426667	4426667
	b) Percentage of Shareholding.	12.99%	12.99%	12.99%	12.99%	12.99%	12.99%	12.99%	12.99%	12.99%
16	Promoter and Promoter Group Shareholding :									
	a) Pledged/Encumbered									
	- Number of shares	24186865	23910000	24186865	23910000	-	-	-	-	23910000
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	81.60%	80.67%	81.60%	80.67%	-	-	-	-	80.67%
	- Percentage of shares (as a % of the total share capital of the Company)	71.00%	70.19%	71.00%	70.19%	-	-	-	-	70.19%
	b) Non-encumbered									
	- Number of shares	5453135	5730000	5453135	5730000	-	-	-	-	5730000
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	18.40%	19.33%	18.40%	19.33%	-	-	-	-	19.33%
	- Percentage of shares (as a % of the total share capital of the Company)	16.01%	16.82%	16.01%	16.82%	-	-	-	-	16.82%

- The above audited financial results for the quarter and year ended on 31st Decmber, 2010 were approved at the meeting of the Board of Directors held on 31st March, 2011, after being approved and recommended by the Audit Committee.
- The consolidated financial results comprise results of its wholly owned subsidiary Plethico International Ltd and Plethico Global Holdings B.V., Netherlands having different step-down subsidiaries particularly Plethico US Holding KFT Hungary, Natrol Inc., USA. and Natrol Global UAE., The financial results of subsidiary companies have been regrouped and / or rearranged wherever necessary due to indian GAPP audit conducted.
- Extra-ordinary items is related to unrealized exchange gain of Rs. 1368.75 Lacs arising on account of restatement of outstanding Foreign Currency Convertible Bonds (FCCB) at the rate prevailing at the end of year.
- Figures of the previous quarter / year wherever necessary have been regrouped and reclassified to confirm to those of the current quarter / Year.
- We were subject to search and seizure operations by the Department of Income Tax (Investigation), Bhopal. During the course of the search and seizure operations, certain documents and articles were seized from different locations and statements of the Company's Chairman, directors, Promoters, executive officers and employees were recorded. Pursuant to the ongoing proceedings the final tax liability has not been determined. Further, we are cooperating with the department to provide information as and when demanded.
- The cost of Packing materials has been included in other expenditure, whereas Directors' remuneration has been included in the employees cost.
- The Company is engaged in a single segment viz. Pharmaceuticals which is governed by the same set of risks and returns, therefore the Accounting Standard (AS-17) on "Segment Reporting" issued by ICAI, is not applicable.
- The EPS has been computed in accordance with the accounting standards (AS-20) issued by the ICAI
- Provision on account of premium payable on redemption of FCCB amounting to Rs.2689.26 Lacs for the year ended on 31st Decmber, 2010 has been made out of Share Premium Reserve.
- Details of Investors complaints for the quarter ended: Unresolved at the beginning of the quarter - Nil, Received during the quarter - 2, Disposed off during the quarter - 2, Unresolved at the end of the quarter - Nil.

For PLETHICO PHARMACEUTICALS LIMITED

Date : 31.03.2011
Place : Indore

SHASHIKANT PATEL
CHAIRMAN AND MANAGING DIRECTOR