PURAVANKARA®

July 25, 2018

To

The General Manager – DCS, Listing Operations-Corporate Services Dept. BSE Ltd. 1st Floor, New Trading Ring, Rotunda Building, 'P J. Towers, Dalal Street, Fort, **Mumbai 400 001.** corp.relations@bseindia.com **Stock Code: 532891**	**The Manager,** Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), **Mumbai** cc_nse@nse.co.in **Stock Code: PURVA**

Dear Sir / Madam,

Sub: Outcome of Board meeting held on July 25, 2018

Ref: Intimation under Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at their meeting held today i.e July 25, 2018 have accorded their approval for acquisition of Devas Global Services LLP and to make it a wholly owned subsidiary of the company, as detailed herein below:

1.	Name of the target entity, details in brief such as size, turnover etc.	Name: Devas Global Services LLP Size: Capital contribution: Rs.50,000/- Turnover: nil
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	No
3.	Industry to which the entity being acquired belongs	Services
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The objective of the acquisition is to consolidate the real estate assets and liabilities.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approval required
6.	Indicative time period for completion of the acquisition	Within 30 working days
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired	Rs.9,99,900/-

9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100% wholly owned subsidiary by virtue of Puravankara Limited holding 99.99% of the capital contribution and Provident Housing Limited (a wholly owned subsidiary) holding the remaining contribution.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence; and any other significant information (in brief);	The entity does not conduct any business operation at present, nor in the preceding 3 years. All assets including property owned by the LLP i.e.12 acres 21 guntas situated at Yelahanka, Bangalore and its liability.

The meeting commenced at 5.45 p.m. and concluded at 7.00 p.m.

Thanking you

Yours sincerely

For Puravankara Limited

DORAISWAMY BINDU

Digitally signed by DORAISWAMY BINDU
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Bindu D
Company Secretary
M.N. 23290