

PWL/Stock Exchange/2024-25/38

November 14, 2024

To, The General Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra Kurla Complex Bandra (E)-Mumbai-400051 Scrip Symbol: PLAZACABLE	To, The Manager Department of Corporate services, BSE Limited, P.J. Towers, Dalal Street, Mumbai-400001 Scrip Code:544003
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Dear Sir/Madam,

**Sub: Statement of Deviation or variation in utilization of funds, if any, under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Related SEBI Circular No. CIR/CFD/CMD1/162/2019 Dated December 24, 2019, we hereby confirm that there are no deviation(s) or variation(s) in respect of the utilization of the Initial Public Offer (“IPO”) proceeds from the objects stated in the prospectus dated October 06, 2023. In this regard, please find enclosed a ‘Nil’ statement of deviation or variation in the prescribed format.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on November 14, 2024

Kindly take the aforesaid information on your record.

Thanking you,

Yours Sincerely,  
For Plaza Wires Limited

For PLAZA WIRES LIMITED

*Aditya Gupta*

Auth. Sign./Director  
Whole Time Director  
DIN:07625118

**PLAZA WIRES LIMITED**

A-74, OKHLA INDUSTRIAL AREA, PHASE-II, NEW DELHI-110020

Phone : +91(011)-66369696 • E-mail : feedback@plazacables.com • Website : www.plazacables.com

CIN : U31300DL2006PLC152344

## STATEMENT OF DEVIATION/VARIATION IN UTILISATION OF FUNDS RAISED

<b>Name of the Listed Entity</b>	Plaza Wires Limited
<b>Mode of Fund Raising</b>	Public Issue
<b>Date of Raising Funds</b>	10/10/2023
<b>Amount Raised</b>	*71.28 Cr (Net Proceeds: 61.01 Cr)
<b>Report filed for the Quarter ended</b>	March 31, 2024
<b>Monitoring Agency</b>	Applicable
<b>Monitoring Agency Name, If applicable</b>	CARE Ratings Limited
<b>Is there a Deviation/Variation in use of Funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	N.A.
<b>If yes, date of shareholders' Approval</b>	N.A.
<b>Explanation for the Deviation/Variation</b>	N.A.
<b>Comments of the Audit Committee after review</b>	No Comments
<b>Comments of the auditor if any</b>	No Comments

(Amount in Rs. Crores)

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding the capital expenditure towards setting up of a new manufacturing unit for house wires, fire-resistant wires & cables, aluminum cables and	NA	24.41	NA	17.83	NA	Total Funds Utilised till September 30, 2024 is Rs. 17.83 Cr. Out of which Rs. 12.04 Cr has been utilised upto June 30, 2024 and Rs. 5.79 Cr. was utilised in July-September, 2024 and balance

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