

To,
Listing Department
National Stock Exchange of India Limited
("NSE")
Exchange Plaza, C-1 Block G, Bandra Kurla
Complex Bandra [E], Mumbai – 400051
NSE Scrip Symbol: PLATIND
ISIN: INEOPT501018

To,
Listing Department
BSE Limited ("BSE")
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001
BSE Scrip Code: 544134
ISIN: INEOPT501018

Subject: Outcome of Board Meeting held on 13th May, 2025 pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Dear Sir/ Ma'am,

Pursuant to Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Platinum Industries Limited ("Company") at its meeting held on Tuesday, 13th May, 2025, has inter alia, considered and approved the following items of agenda:

1. Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended on March 31, 2025. A copy of said Audited standalone and consolidated Financial Results along with Auditor's Report issued by the Statutory Auditors are enclosed herewith as **Annexure-A**.
 - a. The Auditors' Report on Standalone and Consolidated Financial Result as mentioned above are submitted with unmodified opinion and a declaration to that effect is enclosed as **Annexure- B**.
2. Appointment of M/s Mayank Arora & Company, Practicing Company Secretary as Secretarial Auditors of the Company for the FY 2025-26. The disclosures pursuant to SEBI Master Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as **Annexure- C**.
3. Appointment of M/s Pipalia Singhal & Associates, Chartered Accountants as an Internal Auditors of the Company for the FY 2025-26. The disclosures pursuant to SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and Master Circular

PLATINUM INDUSTRIES LIMITED

(Formerly Known as PLATINUM INDUSTRIES PRIVATE LIMITED)

CIN: L24299MH2020PLC341637

201, Akruti Star, Pocket No. 5, Central Road, MIDC, Marol, Andheri East, Mumbai-400069, Maharashtra.

Tel.: 022-69983999 / 022-69983900 | E-mail: compliance@platinumindustriesltd.com

PLATINUM.

SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as **Annexure- C.**

4. Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 and Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we would like to inform you regarding postponement in the date of commencement of commercial production or commercial operations in the below mentioned manufacturing facilities:

- a. Manufacturing facility for PVC Stabilizers at Palghar, Maharashtra, India: *The tentative date of commencement of commercial production will be on or before 30th September, 2025.*
- b. Manufacturing facility for PVC Stabilizers at SC Zone, Governorate of Suez, Egypt: *The tentative date of commencement of commercial production will be on or before 30th December, 2026.*

Further the date of commencement of production of both the facilities will be intimated in due course.

The Meeting commenced at 05.00 P.M. and concluded at 07.30 P.M.

Kindly acknowledge the receipt and take the above on your records.

Thanking you,

Yours sincerely,

For, Platinum Industries Limited
(formerly known as Platinum Industries Private Limited)

Bhagyashree
Mallawat

Digitally signed by
Bhagyashree Mallawat
Date: 2025.05.13 20:37:59
+05'30'

Bhagyashree Mallawat

Company Secretary

Place: Mumbai

Encl: A/a



PLATINUM INDUSTRIES LIMITED

(Formerly Known as PLATINUM INDUSTRIES PRIVATE LIMITED)

CIN: L24299MH2020PLC341637

201, Ackruti Star, Pocket No. 5, Central Road, MIDC, Marol, Andheri East, Mumbai-400069, Maharashtra.

Tel.: 022-69983999 / 022-69983900 | E-mail: compliance@platinumindustriesltd.com

PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

Independent Auditor's Report on the audit of the Annual Standalone Financial Results of Platinum Industries Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Platinum Industries Limited

Opinion

1. We have audited the accompanying statement of standalone annual financial results of Platinum Industries Limited (the "Company") for the year ended 31st March 2025 ("Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

PKF SRIDHAR & SANTHANAM LLP • 201, 2nd Floor, Centre Point Building, Dr. Ambedkar Road, Opp. Bharat Mata Cinema, Parel, Mumbai, 400012, India • Tel.: +91 22 2418 0163-66 • Email: mumbai@pkfindia.in

Head Office/Registered Office: 91/92, VII Floor, Dr. Radhakrishnan Road, Mylapore, Chennai, 600004, India • Tel.: +91 44 2811 2985 - 88 Fax.: +91 44 2811 2989 • Email: sands@pkfindia.in • Web: www.pkfindia.in

PKF SRIDHAR & SANTHANAM LLP is a registered Limited Liability Partnership with LLPIN AAB-6552 (REGISTRATION NO. WITH ICAI IS 003990S/S200018)

PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the audited standalone annual financial statements for the year ended 31st March 2025 and has been approved by the Company's Board of Directors. The Company's Management and Board of Directors are responsible for the preparation and presentation of the standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principals laid down in the applicable Ind AS specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the standalone financial results, the Management and the Board of Directors are also responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures

responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors;
 - Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
 - Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The Statement includes the financial results for the quarter ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.
12. The audit of the standalone financial results for the corresponding quarter and year ended 31 March 2024 included in the Statement was carried out and reported on by

PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

predecessor auditor who have expressed unmodified opinion vide their audit report dated 14 May 2024, whose report have been furnished to us, and which have been relied upon by us for the purpose of our audit of the Statement.

Our opinion is not modified in respect of these matters.

For PKF Sridhar & Santhanam LLP
Chartered Accountants
Firm's Registration Number: 003990S/S200018

Ramanarayana
n Janakiraman

Digitally signed by
Ramanarayanan Janakiraman
Date: 2025.05.13 19:33:32
+05'30'



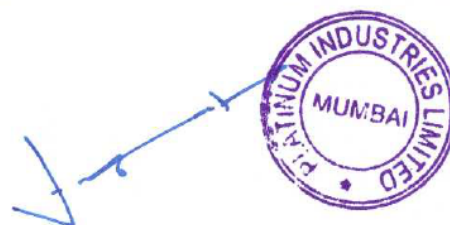
Ramanarayanan J
Partner
Membership No. - 220369
UDIN: 25220369BMILGG7506

Place: Madurai
Date: 13 May 2025

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(Rs. in Millions)

Sr. No.	Particulars	Quarter Ended			Year ended	
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		(Audited) (Refer Note 4)	(Unaudited)	(Audited) (Refer Note 4)	(Audited)	(Audited)
1.	Income					
	Revenue from operations	822.71	784.65	731.07	3,248.93	2,517.92
	Other Income	25.12	32.23	7.76	162.69	14.77
	Total income	847.83	816.88	738.83	3,411.62	2,532.69
2.	Expenses					
	Cost of materials consumed	556.28	515.83	369.80	2,082.05	1,397.01
	Purchases of Stock-in-Trade	23.10	30.97	71.78	124.00	146.52
	Changes in inventories of Finished Goods and Stock-in-process	9.54	(17.78)	29.43	(23.85)	(1.46)
	Employee benefits expense	41.36	46.93	29.07	163.58	100.03
	Finance Costs	8.82	2.89	1.17	17.58	17.18
	Depreciation and Amortisation Expense	9.81	10.20	3.98	29.39	16.49
	Other Expenses	108.24	75.47	85.83	355.54	272.93
	Total expenses	757.15	664.51	591.06	2,748.29	1,948.70
3.	Profit before exceptional items and taxes (1-2)	90.68	152.37	147.77	663.33	583.99
4.	Exceptional items	-	-	-	-	-
5.	Profit before tax (3 + 4)	90.68	152.37	147.77	663.33	583.99
6.	Tax expense :					
	Current tax	19.85	45.76	42.05	167.17	152.65
	Deferred tax expense/(credit)	7.51	(2.56)	0.08	7.78	(1.95)
	Total tax expense (6)	27.36	43.20	42.13	174.95	150.70
7.	Profit for the period (5-6)	63.32	109.17	105.64	488.38	433.29
8.	Other comprehensive income / (loss)					
	Items that will not be reclassified subsequently to profit or loss:					
	- Remeasurement of post employment benefit obligation	(0.01)	(0.07)	0.16	(0.08)	5.59
	- Income tax effect on above	-	0.02	(0.04)	0.02	(1.41)
	Other comprehensive income / (loss)	(0.01)	(0.05)	0.12	(0.06)	4.18
9.	Total comprehensive income (7+8)	63.31	109.12	105.76	488.32	437.47
10.	Paid-up Equity Share Capital (Face value Rs.10/- each)	549.25	549.25	549.25	549.25	549.25
11.	Other Equity				3,217.53	2,729.19
12.	Earnings Per Share (EPS) (In Rs.) (Face value Rs. 10/- per share) (Not Annualised)					
	a. Basic	1.15	1.99	2.34	8.89	10.45
	b. Diluted	1.15	1.99	2.34	8.89	10.45



Notes:

- The above standalone audited financial results of Platinum Industries Limited (the 'Company') for the quarter and year ended 31st March 2025 have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The above standalone audited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 13, 2025. The Statutory Auditors have expressed an unmodified audit opinion on these results.
- The equity shares of the Company have been listed on National Stock Exchange ("NSE") and on BSE Limited ("BSE") on March 5, 2024 by completing Initial Public Offer ("the IPO") of 1,37,61,225 equity shares of face value of Rs. 10 each at an issue price of Rs. 171 per equity share (including share premium of Rs. 161 per equity share) aggregating to Rs. 2,353.17 million.

Details of utilisation of IPO proceeds of Rs. 2,118.29 millions (net of issue related expenses of Rs 234.88 millions) are as follows:

(Rs. in Millions)

Particulars	Amount as proposed in Offer Document	Utilised upto December 31, 2024	Utilised from January 01, 2025 to March 31, 2025*	Unutilised as on March 31, 2025*
A. Investment in the Subsidiary, Platinum Stabilizers Egypt LLC for financing its capital expenditure requirements in relation to the setting up of a manufacturing facility for PVC Stabilizers at SC Zone, Governorate of Suez, Egypt.	677.21	1.28	1.47	674.46
B. Funding of capital expenditure requirements of the Company towards setting up of a manufacturing facility for PVC Stabilizers at Palghar, Maharashtra, India	712.61	297.08	117.22	298.31
C. Funding working capital requirements of the Company	300.00	169.18	-	130.82
D. General Corporate Purpose	428.47	250.43	2.60	175.44
Total	2,118.29	717.97	121.29	1,279.03

*Temporary utilisation for purposes other than those mentioned in the IPO Prospectus of Rs. 4.51 million in Q2 FY 2024-25, Rs. 3.00 million in Q3 FY 2024-25 and Rs. 0.94 million in Q4 FY 2024-25. Out of which, Rs 4.51 million remitted back on 11th Nov 2024, Rs. 1.83 million remitted back on 31st Dec 2024, Rs. 0.49 million remitted back on 30th Jan 2025, Rs. 1.17 million remitted back on 11th Feb 2025 and Rs. 0.45 million remitted back on 27th Mar 2025.

Net IPO Proceeds which were unutilised as at March 31, 2025 were temporarily invested in fixed deposits with scheduled commercial banks and in public issue / monitoring account / current account of Company and its subsidiary.

- The Statement includes the results for the quarter ended March 31, 2025 and March 31, 2024, being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures for the nine months of the relevant financial year which were subjected to limited review.
- The Company operates only in one Operating Segment i.e. "PVC & CPVC Additives and related products", hence does not have any reportable Segments as per Ind AS 108 "Operating Segments".

For Platinum Industries Limited



Krishna Dushyant Rana
Chairman & Managing Director

DIN : 02071913

Date: May 13, 2025

Place: Mumbai



STANDALONE BALANCE SHEET AS AT 31 MARCH 2025

(Rs. in Millions)

Particulars	As at	As at
	March 31, 2025	March 31, 2024
ASSETS		
NON-CURRENT ASSETS		
Property, Plant and Equipment	323.17	244.94
Capital Work-in-progress	433.91	76.63
Investment Property	210.11	-
Intangible assets under development	3.07	1.62
Right to use assets	74.02	21.10
Financial assets		
Investments	179.76	119.15
Loans	168.95	-
Other financial assets	13.89	5.54
Other non current assets	18.09	46.22
Deferred Tax Assets (Net)	-	2.61
	1,424.97	517.81
CURRENT ASSETS		
Inventories	345.98	152.30
Financial assets		
Investments	206.21	-
Trade receivables	725.00	447.30
Cash and cash equivalents	59.52	1,693.68
Bank Balance other than Cash and cash equivalents	1,390.69	799.85
Loans	15.00	-
Other financial assets	53.12	31.32
Current Tax Asset (Net)	-	-
Other Current Assets	105.72	50.55
	2,901.24	3,175.00
Total Assets	4,326.21	3,692.81
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	549.25	549.25
Other Equity	3,217.51	2,729.19
Total Equity	3,766.76	3,278.44
NON-CURRENT LIABILITIES		
Financial liabilities		
Borrowings	16.86	11.07
Lease Liabilities	61.35	10.56
Deferred Tax Liabilities (Net)	5.16	-
Provisions	-	4.87
	83.37	26.50
CURRENT LIABILITIES		
Financial liabilities		
Borrowings	2.97	3.59
Lease Liabilities	13.10	8.62
Trade Payables	-	-
- Total outstanding dues to micro enterprise and small enterprise	21.00	29.54
- Total outstanding dues to creditors other than micro enterprise and small enterprise	383.54	201.89
Other Financial Liabilities	22.60	108.12
Other Current Liabilities	5.46	0.04
Provisions	1.89	6.41
Current Tax Liabilities (Net)	25.52	29.66
	476.08	387.87
Total Equity and Liabilities	4,326.21	3,692.81

For Platinum Industries Limited

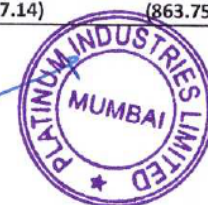



Krishna Dushyant Rana
Chairman & Managing Director
DIN : 02071912



STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 MARCH 2025

PARTICULARS	(Rs. in Millions)	
	Year ended March 31, 2025	Year ended March 31, 2024
A) CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit before tax as per Statement of Profit and Loss	663.33	583.99
Adjustment for :		
Depreciation and amortisation	29.39	16.49
Loss on sale / discard of fixed assets	3.29	1.33
Interest income on fixed deposits	(118.52)	(11.79)
Finance Cost	6.53	17.18
Share of Profit / (Loss) in Partnership Firm	-	3.38
Interest on Inter Corporate Deposits	(18.36)	-
Provision for expected credit loss on trade receivables	(1.02)	6.76
Gain on sale of investments in Mutual funds	(1.83)	-
Revaluation Gain/Loss on Mutual Funds	(2.21)	-
Notional interest on financial assets carried at amortised cost	0.46	(0.23)
Sundry Balance Write Off	0.31	-
Reversal of Impairment of Investment	(1.87)	-
Impairment of Inventory	2.43	-
(Gain)/ loss on termination/modification of leases	(0.56)	-
Unrealised foreign exchange gain / loss	(9.33)	(0.92)
Operating profit before working capital changes	552.04	616.19
Adjusted for :		
Increase/Decrease in Trade Receivables	(268.91)	(120.38)
Increase/Decrease in Inventories	(196.11)	23.53
Increase/Decrease in Other financial assets	(1.92)	(29.48)
Increase/Decrease in Other Assets	(27.05)	(47.59)
Increase/Decrease in Trade Payables	170.14	102.85
Increase/Decrease in Other financial liabilities	(46.40)	8.64
Increase/Decrease in Other Liabilities	(12.76)	0.02
Increase/Decrease in Provisions	(4.68)	4.88
Cash generated from operations	164.35	558.66
Direct Taxes paid (incl TDS net off refund received)	(171.38)	(167.60)
Net cash from operating activities (A)	(7.03)	391.06
B) CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of PPE and Intangibles (including CWIP)	(460.99)	(158.89)
Purchase of Investment Property	(215.35)	-
Sales of Property Plant and equipment	6.73	4.50
Investment in Subsidiary	(58.74)	(12.93)
Purchase of Mutual funds	(220.09)	-
Sale of Mutual Funds	17.10	-
Loans / ICD given to Subsidiaries & others	(338.95)	-
Loans / ICD received back from Subsidiaries & others	155.00	-
Bank Balance other than Cash and cash equivalents (Net)	(590.84)	(708.22)
Interest received on FD	107.38	11.79
Interest received on ICD	1.61	-
Net cash used in investing activities (B)	(1,597.14)	(863.75)



C) CASH FLOW FROM FINANCING ACTIVITIES :

Issue of equity shares by way of private placement (Pre-IPO)	-	142.98
Issue of equity shares to public (IPO)	-	2,353.17
Issue related expenses	-	(162.11)
Payment of lease liability	(11.67)	(15.41)
Interest Paid on Loans	(1.99)	(9.92)
Proceeds from long-term borrowings	(11.78)	17.00
Repayment of long-term borrowings	(4.55)	(15.04)
Proceeds from / Repayment of short-term borrowings (net)	-	(161.59)
Net cash used in / (from) financing activities (C)	(29.99)	2,149.08
Net Increase in Cash & Cash Equivalents (A+B+C)	(1,634.16)	1,676.39
Cash & Cash Equivalents (Opening Balance)	1,693.68	17.29
Cash & Cash Equivalents (Closing Balance)	59.52	1,693.68

The above Cash Flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS-7) on "Cash Flow Statements" as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended.

For Platinum Industries Limited

 Krishna Dushyant Bana
Chairman & Managing Director

DIN : 02071912

Place: Mumbai

Date: May 13, 2025



PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

Independent Auditor's Report on the audit of the Annual Consolidated Financial Results of Platinum Industries Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Platinum Industries Limited

Opinion

1. We have audited the accompanying statement of consolidated annual financial results of Platinum Industries Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the year ended 31st March 2025 ("Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of other auditors on the separate audited financial statements / financial information of the subsidiaries as referred to in paragraph (a) of "Other Matters" section below, the Statement:
 - i. includes the results of the following subsidiary entities:
 - a. Platinum Global Additives Private Limited
 - b. Platinum Oleo Chemicals Private Limited
 - c. M/s. Platinum Polymers & Additives (Partnership firm)
 - d. Platinum Stabilizers Egypt LLC
 - ii. presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group for the year ended 31 March 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the

PKF SRIDHAR & SANTHANAM LLP • 201, 2nd Floor, Centre Point Building, Dr. Ambedkar Road, Opp. Bharat Mata Cinema, Parel, Mumbai, 400012, India • Tel.: +91 22 2418 0163-66 • Email: mumbai@pkfindia.in

Head Office/Registered Office: 91/92, VII Floor, Dr. Radhakrishnan Road, Mylapore, Chennai, 600004, India • Tel.: +91 44 2811 2985 – 88 Fax.: +91 44 2811 2989 • Email: sands@pkfindia.in • Web: www.pkfindia.in

PKF SRIDHAR & SANTHANAM LLP is a registered Limited Liability Partnership with LLPIN AAB-6552 (REGISTRATION NO. WITH ICAI IS 003990S/S200018)

PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit reports of the other auditors referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the audited consolidated financial statements for the year ended 31st March 2025 and has been approved by the Holding Company's Board of Directors. The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of the consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principals laid down in the applicable Ind AS specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and is free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Board of Directors of the Holding company, as aforesaid.
5. In preparing the consolidated financial results, the respective Management and the Board of Directors of the companies included in the Group are also responsible for assessing the ability of respective companies included in the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists.

PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

8. As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Holding Company and subsidiary companies incorporated in India have adequate internal financial controls in place with reference to financial statements and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors;
 - Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern; and
 - Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the consolidated financial results. For the 3 subsidiary entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and

PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

10. We also provide those charged with governance of Holding Company with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also perform procedures in accordance with the circular No CIR/CFD/CMDI/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

12. We did not audit the annual financial results of 3 subsidiaries (Platinum Global Additives Private Limited, Platinum Oleo Chemicals Private Limited, M/s. Platinum Polymers & Additives (Partnership firm)) included in the Statement, whose financial statements/financial information reflect total assets of Rs. 401.88 million (before consolidation adjustments) as at 31st March 2025, total revenue of Rs. 777.59 million (before consolidation adjustments), total net profit after tax of Rs. 9.83 million (before consolidation adjustments), total comprehensive income of Rs. 9.83 million (before consolidation adjustments) and net cash outflow of Rs. 50.98 million (before consolidation adjustments) for the year ended on that date, as considered in the Statement. These financial statements/financial information have been audited by another auditor whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the another auditor and the procedures performed by us are as stated in paragraph 11 above. Our report on the statement is not modified in respect of this matter with respect to reliance on the work done and the reports of another auditor.
13. The Statement also includes the annual financial results of Platinum Stabilizers Egypt LLC which has not been audited by their auditors, whose annual financial statements/financial information reflect total assets of Rs. 168.94 million (before consolidation adjustments) as at 31st March 2025, total revenue of Rs. 6.47 million (before consolidation adjustments), total net profit after tax of Rs. 4.38 million (before consolidation adjustments), total comprehensive income of Rs. 33.16 million (before consolidation adjustments) and net cash inflow of Rs. 51.97 million (before consolidation adjustments) for the year ended on that date, as considered in the Statement. These annual financial statements / financial information have been furnished to us by the Holding Company's management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such unaudited financial statements/ financial information. In our opinion, and according to the information and explanations given to us by the management, these annual financial statements / financial information are not material to the Group.

PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

14. The Statement includes the financial results for the quarter ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us. Our opinion is not modified in respect of this matter.
15. The audit of the consolidated financial results for the corresponding quarter and year ended 31 March 2024 included in the Statement was carried out and reported on by predecessor auditor who have expressed unmodified opinion vide their audit report dated 14 May 2024, whose report have been furnished to us, and which have been relied upon by us for the purpose of our audit of the Statement. Our opinion is not modified in respect of this matter.

For PKF Sridhar & Santhanam LLP
Chartered Accountants
Firm's Registration Number: 003990S/S200018

Ramanarayanan
Janakiraman

Digitally signed by
Ramanarayanan Janakiraman
Date: 2025.05.13 19:34:01 +05'30'



Ramanarayanan J
Partner
Membership No. - 220369
UDIN: 25220369BMILGH6061

Place: Madurai
Date: 13 May 2025

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(Rs. in Millions)

Sr. No.	Particulars	Quarter Ended			Year ended	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		(Audited) (Refer Note 4)	(Unaudited)	(Audited) (Refer Note 4)	(Audited)	(Audited)
1.	Income					
	Revenue from operations	965.10	934.61	803.51	3,922.61	2,643.92
	Other Income	30.23	37.48	8.58	171.21	25.88
	Total income	995.33	972.09	812.09	4,093.82	2,669.80
2.	Expenses					
	Cost of materials consumed	653.63	600.76	393.23	2,503.82	1,495.87
	Purchases of Stock-in-Trade	59.73	67.04	95.81	280.37	124.08
	Changes in inventories of Finished Goods and Stock-in-process	(3.31)	(16.68)	32.87	(37.51)	0.63
	Employee benefits expense	45.22	51.12	32.18	177.73	111.43
	Finance Costs	10.11	6.05	1.93	28.01	23.69
	Depreciation and Amortisation Expense	12.75	14.03	7.65	41.06	29.16
	Other Expenses	128.00	92.23	98.35	420.64	300.90
	Total expenses	906.13	814.55	662.02	3,414.12	2,085.76
3.	Profit before exceptional items and taxes (1-2)	89.20	157.54	150.07	679.70	584.04
4.	Exceptional items	-	-	-	-	-
5.	Profit before tax (3 + 4)	89.20	157.54	150.07	679.70	584.04
6.	Tax expense :					
	Current tax	20.02	46.33	41.91	168.48	153.57
	Deferred tax expense/(credit)	6.10	(4.03)	1.07	10.26	(4.55)
	Total tax expense (6)	26.12	42.30	42.98	178.74	149.02
7.	Profit for the period (5-6)	63.08	115.24	107.09	500.96	435.02
8.	Other comprehensive income / (loss)					
	Items that will not be reclassified subsequently to profit or loss:					
	- Remeasurement of post employment benefit obligation	(0.01)	(0.07)	0.16	(0.08)	5.59
	- Income tax effect on above	-	0.02	(0.44)	0.02	(1.41)
	Items that will be reclassified subsequently to profit or loss:					
	- Exchange Difference on translating the financial statement of foreign operations	34.13	(4.92)	(7.65)	28.31	(10.15)
	Other comprehensive income / (loss)	34.12	(4.97)	(7.93)	28.25	(5.97)
9.	Total comprehensive income (7+8)	97.20	110.27	99.16	529.21	429.05
	Profit for the period					
	Owners of the Company	63.65	116.51	106.19	498.00	437.28
	Non-Controlling Interest	(0.57)	(1.27)	0.90	2.96	(2.27)
	Other comprehensive income (OCI)					
	Owners of the Company	34.12	(4.97)	(7.53)	28.25	(5.97)
	Non-Controlling Interest	-	-	-	-	-
	Total comprehensive income					
	Owners of the Company	97.77	111.54	98.65	526.25	431.32
	Non-Controlling Interest	(0.57)	(1.27)	0.91	2.96	(2.27)
10.	Paid-up Equity Share Capital (Face value Rs.10/- each)	549.25	549.25	549.25	549.25	549.25
11.	Other Equity				3,837.62	2,762.11
12.	Earnings Per Share (EPS) (In Rs.) (Face value Rs. 10/- per share) (Not Annualised)					
	a. Basic	1.16	2.10	2.36	9.07	10.55
	b. Diluted	1.16	2.10	2.36	9.07	10.55



Notes:

- 1 The above consolidated audited financial results of Platinum Industries Limited (the 'Group') for the quarter and year ended 31st March 2025 have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 2 The above consolidated audited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Parent in their respective meetings held on May 13, 2025. The Statutory Auditors have expressed an unmodified audit opinion on these results.
- 3 The equity shares of the Parent have been listed on National Stock Exchange ("NSE") and on BSE Limited ("BSE") on March 5, 2024 by completing Initial Public Offer ("the IPO") of 1,37,61,225 equity shares of face value of Rs. 10 each at an issue price of Rs. 171 per equity share (including share premium of Rs. 161 per equity share) aggregating to Rs. 2,353.17 million.

Details of utilisation of the IPO proceeds of Rs. 2,118.29 millions (net of issue related expenses of Rs 234.88 millions) are as follows:

(Rs. in Millions)

Particulars	Amount as proposed in Offer Document	Utilised Up to Dec 31, 2024	Utilised from January 01, 2025 to March 31, 2025	Unutilised as on March 31, 2025*
A. Investment in the Subsidiary, Platinum Stabilizers Egypt LLC for financing its capital expenditure requirements in relation to the setting up of a manufacturing facility for PVC Stabilizers at SC Zone, Governorate of Suez, Egypt.	677.21	1.28	1.47	674.46
B. Funding of capital expenditure requirements of the Parent towards setting up of a manufacturing facility for PVC Stabilizers at Palghar, Maharashtra, India	712.61	297.08	117.22	298.31
C. Funding working capital requirements of the Parent	300.00	169.18	-	130.82
D. General Corporate Purpose	428.47	250.43	2.60	175.44
Total	2,118.29	717.97	121.29	1,279.03

*Temporary utilisation for purposes other than those mentioned in the IPO Prospectus of Rs. 4.51 million in Q2 FY 2024-25, Rs. 3.00 million in Q3 FY2024-25 and Rs. 0.94 million in Q4 FY2024-25. Out of which, Rs 4.51 million remitted back on 11th Nov 2024, Rs. 1.83 million remitted back on 31st Dec 2024, Rs. 0.49 million remitted back on 30th Jan 2025, Rs. 1.17 million remitted back on 11th Feb 2025 and Rs. 0.45 million remitted back on 27th Mar 2025.

Net IPO Proceeds which were unutilised as at March 31, 2025 were temporarily invested in fixed deposits with scheduled commercial banks and in public issue / monitoring agency / current account of the Parent and its subsidiary.

- 4 The Statement includes the results for the quarter ended March 31, 2025 and March 31, 2024, being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures for the nine months of the relevant financial year which were subjected to limited review.
- 5 The Group operates only in one Operating Segment i.e. "PVC & CPVC Additives and related products", hence does not have any reportable Segments as per Ind AS 108 "Operating Segments".

For Platinum Industries Limited



Krishna Dushyant Rane
Chairman & Managing Director
DIN : 02071912
Date : May 13, 2025
Place: Mumbai



CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2025

Particulars	(Rs. in Millions)	
	As at March 31, 2025	As at March 31, 2024
ASSETS		
NON-CURRENT ASSETS		
Property, Plant and Equipment	519.92	358.16
Capital Work-in-progress	437.95	76.63
Investment Property	210.11	-
Intangible assets under development	3.07	1.62
Right of use assets	83.63	45.21
Goodwill on Consolidation	0.02	0.02
Financial assets		
Investments	-	-
Loans	142.50	-
Other financial assets	17.08	8.31
Other non current assets	69.51	46.22
Income Tax Assets (Net)	0.98	0.78
Deferred Tax Assets (Net)	3.97	9.05
	1,488.74	546.00
CURRENT ASSETS		
Inventories	476.20	213.13
Financial assets		
Investments	206.21	-
Trade receivables	793.74	499.24
Cash and cash equivalents	125.68	1,757.38
Bank Balance other than Cash and cash equivalents	1,390.77	799.85
Other financial assets	51.50	31.41
Other Current Assets	148.95	102.68
	3,193.05	3,443.59
Total Assets	4,681.79	3,949.69
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	549.25	549.25
Other Equity	3,288.36	2,762.11
Total Equity	3,837.61	3,311.36
Non-Controlling Interest	127.48	94.52
NON-CURRENT LIABILITIES		
Financial liabilities		
Borrowings	30.65	11.07
Lease Liabilities	69.46	24.59
Deferred Tax Liabilities (Net)	5.16	-
Provisions	-	5.11
	105.27	40.77
CURRENT LIABILITIES		
Financial liabilities		
Borrowings	62.94	63.59
Lease Liabilities	18.57	13.88
Trade Payables		
Total outstanding dues to micro enterprise and small enterprise	21.00	32.47
Total outstanding dues to creditors other than micro enterprise and small enterprise	404.85	223.16
Other Financial Liabilities	55.85	132.06
Other Current Liabilities	7.17	0.04
Provisions	14.84	7.86
Current Tax Liabilities (Net)	26.21	29.99
	611.43	503.04
Total Equity and Liabilities	4,681.79	3,949.69

For Platinum Industries Limited

Krishna Dushyant Bana
 Chairman & Managing Director
 DIN : 02071912



PLATINUM INDUSTRIES LIMITED (Formerly known as PLATINUM INDUSTRIES PRIVATE LIMITED)

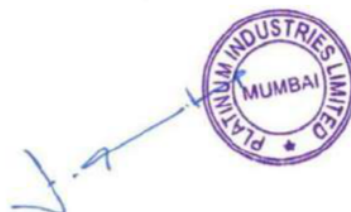
CIN : L24299MH2020PLC341637

Registered Office: 201, Ackruti Star, MIDC Central Road, Pocket No. 5, MIDC, Marol, Andheri (East), Mumbai-400 069, Maharashtra, India

Tel No:- 22-69983999/69983900, Email : compliance@platinumindustriesltd.com, Website : www.platinumindustriesltd.com

PLATINUM.**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025****(Rs. in Millions)**

PARTICULARS	Year ended March 31, 2025	Year ended March 31, 2024
A) CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit before tax as per Statement of Profit and Loss	679.70	584.04
Adjustment for :		
Depreciation and amortisation	41.06	29.16
Loss on sale / discard of fixed assets	3.54	1.33
Interest income on fixed deposits	(125.09)	(13.02)
Finance Cost	6.87	23.69
Interest income on Inter Corporate Deposits	(19.81)	-
Gain on sale of investments in Mutual funds	(1.83)	(4.54)
Revaluation Gain/Loss on Mutual Funds	(2.21)	-
Impairment of Investment	-	-
Impairment of Inventory	2.43	-
Sundry Balances Written off	2.58	-
Provision for expected credit loss on trade receivables	(1.02)	7.25
Notional interest on financial assets carried at amortised cost	(0.46)	(0.23)
(Gain) / Loss on Modification/Termination of leasehold premises	(1.44)	-
Dividend Income	(0.02)	-
Unrealised foreign exchange gain / loss	(13.30)	(0.92)
Interest on Income Tax Refund	(0.03)	-
Operating profit before working capital changes	570.97	626.76
Adjusted for :		
Increase/Decrease in Trade Receivables	(284.01)	(194.67)
Increase/Decrease in Inventories	(265.50)	57.47
Increase/Decrease in Other financial assets	(1.86)	(28.57)
Increase/Decrease in Other Assets	(69.55)	(65.30)
Increase/Decrease in Trade Payables	171.48	117.41
Increase/Decrease in Other financial liabilities	(37.64)	(21.39)
Increase/Decrease in Other Liabilities	7.11	(0.44)
Increase/Decrease in Provisions	1.79	4.98
Cash generated from operations	92.79	496.25
Direct Taxes paid (incl TDS net off refund received)	(172.43)	(168.89)
Net cash from operating activities (A)	(79.64)	327.36
B) CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Property Plant and equipment (including Capital Work in Progress)	(561.72)	(162.49)
Purchase of Investment property	(215.35)	-
Sales of Property Plant and equipment	6.73	4.50
Purchase of Mutual Funds	(220.10)	4.54
Sale of Mutual Funds	17.10	-
Loans / ICD given to others	(142.50)	-
Bank Balance other than Cash and cash equivalents	(590.93)	(667.92)
Interest received on FD	113.96	13.02
Interest received on ICD	5.24	-
Net cash used in investing activities (B)	(1,587.57)	(808.36)



CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025**(Rs. in Millions)****C) CASH FLOW FROM FINANCING ACTIVITIES :**

Issue of equity shares by way of private placement (Pre-IPO)	-	142.98
Issue of equity shares to public (IPO)	-	2,353.17
Issue related expenses	-	(162.11)
Contribution by non-controlling partners in partnership firm (subsidiary)	30.00	-
Interest Paid	7.42	(20.25)
Payment of Lease liabilities	2.24	(16.21)
Proceeds from long-term borrowings	23.49	17.00
Repayment of long-term borrowings	(4.54)	(15.04)
Proceeds from / Repayment of short-term borrowings (net)	(51.41)	(101.59)
Net cash used in / (from) financing activities (C)	7.20	2,197.95
Net Increase in Cash & Cash Equivalents (A+B+C)	(1,660.01)	1,716.93
Exchange difference on translation of foreign currency cash and cash equivalents	28.31	18.45
Cash & Cash Equivalents (Opening Balance)	1,757.38	22.00
Cash & Cash Equivalents (Closing Balance)	125.68	1,757.38

The above Cash Flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS-7) on "Cash Flow Statements" as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended.

For Platinum Industries Limited



Krishna Dushyant Rana
Chairman & Managing Director
DIN : 02071912
Date : May 13, 2025

Annexure-B

Date: 13th May, 2025

To,
Listing Department
National Stock Exchange of India Limited
("NSE")
Exchange Plaza, C-1 Block G, Bandra Kurla
Complex Bandra [E], Mumbai – 400051
NSE Scrip Symbol: PLATIND
ISIN: INEOPT501018

To,
Listing Department
BSE Limited ("BSE")
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001
BSE Scrip Code: 544134
ISIN: INEOPT501018

Subject: Declaration in respect of Unmodified Opinion on Audited Standalone and Consolidated Financial results for the quarter and financial year ended on 31st March 2025 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

With reference to the above captioned subject, we would like to inform your good office that as per Regulation 33 of the SEBI (LODR) Regulations, 2015, the Statutory Auditor of the Company has expressed their unmodified opinion(s) on the Audited Standalone and Consolidated Financial Results of the company for the quarter and financial year ended 31st March, 2025. The Audit Report issued by the Statutory Auditor of the Company "M/s. PKF Sridhar & Santhanam LLP", Chartered Accountants (FRN No. 003990S/S200018), does not contain any modified opinion that seeks further clarification with respect to its impact thereon for the submission of Standalone and Consolidated Annual Audited Financial Results for the financial year ended March 31, 2025. You are requested to take the same on your records.

For, Platinum Industries Limited

(formerly known as Platinum Industries Private Limited)



Gyandeep Mittal
Chief Financial Officer
Place: Mumbai

PLATINUM INDUSTRIES LIMITED

(Formerly Known as PLATINUM INDUSTRIES PRIVATE LIMITED)

CIN: L24299MH2020PLC341637

201, Ackruti Star, Pocket No. 5, Central Road, MIDC, Marol, Andheri East, Mumbai - 400069, Maharashtra.

Tel.: 022-69983999 / 022-69983900 | E-mail: compliance@platinumindustriesltd.com

Disclosure of information pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, read with circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 and Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Sr. No.	Particulars	Secretarial Auditor	Internal Auditor
1	Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment, subject to the approval of Shareholders at ensuing Annual General Meeting.	Appointment
2	Date of Appointment/cessation & terms of appointment	May 13, 2025 M/s. Mayank Arora & Company, Practicing Company Secretary has been appointed as Secretarial Auditors of the Company to conduct the secretarial audit for the term of 5 consecutive years subject to the approval of the Shareholders, in the ensuing General Meeting	May 13, 2025 M/s. Pipalia Singhal & Associates, Internal Auditor of the Company to conduct the Internal audit of the Company for the financial year 2025-26.
3	Brief profile (in case of appointment)	Name of Auditor: M/s. Mayank Arora & Company, Practicing Company Secretaries, Peer Reviewed Firm. Field of Experience: Founder of M/s Mayank Arora & Company, he has vast real experience of over 12 years from across different Industries, his expertise is in Listing, Corporate Restructuring, Due Diligence, Merger and Amalgamation, Foreign Investment, Joint Ventures, RBI Matters, Secretarial and Legal Affairs and Finance fields. He was earlier employed with companies serving in different sectors not limiting to Metal Industry, Textile Industry, Real Estate Industry was also associated with reputed CA CS Firms. Currently, he has been independently practicing as a CS Professional has grown manifold with a forte in Company Secretarial, RBI Consultancy, Finance and Legal work other Related compliances.	Name of Auditor: Pipalia Singhal & Associates, Internal Audit Firm. Field of Experience: M/s Pipalia Singhal & Associates is a professional firm with over 30 years of experience in providing a wide range of specialized services in the fields of Risk Management, Internal Audit, Internal Financial Control, Process Design and Documentation and Management Consultancy. The firm uses ISO 31000 : 2018 – Risk Management Standard, COSO & COBIT as guiding frameworks towards structuring Risk Assessments for Audit Planning and Control Evaluation.
4	Disclosure of relationships between directors (in case of appointment of directors)	NA	NA

PLATINUM INDUSTRIES LIMITED
(Formerly Known as PLATINUM INDUSTRIES PRIVATE LIMITED)
CIN: L24299MH2020PLC341637

201, Akruti Star, Pocket No. 5, Central Road, MIDC, Marol, Andheri East, Mumbai - 400069, Maharashtra.
Tel.: 022-69983999 / 022-69983900 | E-mail: compliance@platinumindustriesltd.com

