

PLATINUM.

Date: 24.10.2024

To,
Listing Department
National Stock Exchange of India Limited
("NSE")
Exchange Plaza, C-1 Block G, Bandra Kurla
Complex Bandra [E], Mumbai – 400051
NSE Scrip Symbol: PLATIND
ISIN: INE0PT501018

To,
Listing Department
BSE Limited ("BSE")
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001
BSE Scrip Code: 544134
ISIN: INE0PT501018

Subject: Outcome of the Board meeting held on 24th October, 2024

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Board of Directors of Platinum Industries Limited ("Company") in its meeting held today on 24th October, 2024 have *inter alia* approved the following:

The Board of Directors has granted approval to discuss, consider, explore and authorise acquisition opportunities to a 'Special Committee' comprising of Mr. Krishna Dushyant Rana, Managing Director, Mrs. Parul Krishna Rana, Director and Mrs. Gyandeep Mittal, CFO to identify & explore potential acquisition opportunities, to negotiate, finalise terms of such acquisition, agreements with an intend to expand business in PVC, stabiliser industry.

Further, Special Committee so constituted by the Board is authorised to also explore opportunities to raise funds as and when required for the said purposes to the extent of Rs. 1000 Crore and seek investors' interest. The Company may with requisite approvals raise funds by way of issue of one or more instrument including equity shares but not limited to any other convertible securities including warrants, through preferential issue, private placements or any other methods or combination thereof as may be permitted under applicable laws, subject to such regulatory/statutory approvals as may be required, including the approval of the shareholders of the Company in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Companies Act, 2013 and the rules made thereunder, as amended and other applicable laws.

In compliance with the circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, regarding disclosure of event under Reg. 30 of SEBI (LODR) Reg., 2018. We refer the Clause 2.1 of Annexure III wherein "approval to explore (which is not final approval) is given by the Board of Directors, the same shall not require disclosure under regulation 30 of the LODR Regulations". Therefore, the disclosure required under Reg 30 of SEBI (LODR) Reg., 2018

PLATINUM INDUSTRIES LIMITED

(Formerly Known as PLATINUM INDUSTRIES PRIVATE LIMITED)

CIN: U24299MH2020PLC341637

Unit No. 841, Building No. 8, Solitaire Corporate Park, Chakala, Andheri (E), Mumbai-400093, Maharashtra
Tel: 022 49732818 / 022 28390688 / 97 / 98 Mail: info@platinumindustriesltd.com

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will be disclosed at the later stage to the Stock Exchange as and when the acquisition is Identified.

Board Meeting Commencement Time: 11.00 AM.

Board Meeting Conclusion Time: 11.27 AM.

You are requested to take the above on record and acknowledge receipt.

Thanking you
Yours sincerely,

**For, Platinum Industries Limited
(formerly known as Platinum Industries Private Limited)**

**Bhagyashree Mallawat
Company Secretary**

Place: Mumbai



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