

PLATINUM.

Date: 13th November 2024

To,
Listing Department
National Stock Exchange of India Limited
("NSE")
Exchange Plaza, C-1 Block G, Bandra Kurla
Complex Bandra [E], Mumbai – 400051
NSE Scrip Symbol: PLATIND
ISIN: INEOPT501018

To,
Listing Department
BSE Limited ("BSE")
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001
BSE Scrip Code: 544134
ISIN: INEOPT501018

Subject: Outcome of Board Meeting held on 13th November, 2024 pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Dear Sir/ Ma'am,

Pursuant to Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Platinum Industries Limited ("Company") at its meeting held on Wednesday, 13th November, 2024, has inter alia, considered and approved the following items of agenda:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended on 30th September, 2024. A copy of said Unaudited standalone and consolidated Financial Results along with Limited Review Report issued by the Statutory Auditors are enclosed herewith as **Annexure-A**.
2. Change in registered Office of the Company from **Unit No. 841, 4th Floor, Solitaire Corporate Park – 8, Andheri Kurla Road, Andheri (E), Mumbai – 400093** to **Unit No. 201, 2nd Floor, Ackruti Star, MIDC Central Road, Next to Marol Telephone Exchange, Andheri East, Mumbai-400069** with effect from 01.12.2024.

The Meeting commenced at 14.15 P.M. and concluded at 18.05 P.M.
Kindly take the above information and details on your records.

Thanking you,
Yours sincerely,

For, Platinum Industries Limited

Bhagyashree
Mallawat

 Digitally signed by Bhagyashree
Mallawat
Date: 2024.11.13 18:06:40 +05'30'

**Bhagyashree Mallawat
Company Secretary**

**Place: Mumbai
Encl: As above**

PLATINUM INDUSTRIES LIMITED
(Formerly Known as PLATINUM INDUSTRIES PRIVATE LIMITED)
CIN: U24299MH2020PLC341637

Unit No. 841, Building No. 8, Solitaire Corporate Park, Chakala, Andheri (E), Mumbai-400093, Maharashtra
Tel: 022 49732818 / 022 28390688 / 97 / 98 Mail: info@platinumindustriesltd.com

PKF SRIDHAR AND SANTHANAM LLP Chartered Accountants

Independent Auditor's Review Report on unaudited standalone financial results of Platinum Industries Limited for the quarter ended 30 September 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Platinum Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Platinum Industries Limited (the "Company") for the quarter ended 30 September 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 ("the Statement"). Attention is drawn to the fact that the figures for the corresponding quarter ended 30 September 2023 and the corresponding period from 01 April 2023 to 30 September 2023, as reported in these unaudited standalone financial results have been approved by the Company's Board of Directors but have not been subjected to review under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the "2013 Act"), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the 2013 Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standard, prescribed under Section 133 of the 2013 Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing



PKF SRIDHAR & SANTHANAM LLP - 201, 2nd Floor, Centre Point Building, Dr. Ambedkar Road, Opp. Bharat Mata Cinema, Parel, Mumbai, 400012, India • Tel.: +91 22 2418 0163-66 • Email: mumbai@pkfindia.in

Head Office/Registered Office: 91/92, VII Floor, Dr. Radhakrishnan Road, Mylapore, Chennai, 600004, India • Tel.: +91 44 2811 2985 - 88 Fax.: +91 44 2811 2989 • Email: sands@pkfindia.in • Web: www.pkfindia.in

PKF SRIDHAR & SANTHANAM LLP is a registered Limited Liability Partnership with LLPIN AAB-6552 (REGISTRATION NO. WITH ICAI IS 003990S/S200018)

PKF SRIDHAR AND SANTHANAM LLP Chartered Accountants

Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The standalone financial results of the Company for the year ended 31 March 2024 were audited by the predecessor auditor whose report dated 14 May 2024 had expressed an unmodified opinion. The unaudited standalone financial results of the Company for the quarter ended 30 June 2024, were reviewed by the predecessor auditor whose report dated 12 August 2024 had expressed an unmodified conclusion. Our conclusion on the Statement is not modified in respect of these matters.

For PKF Sridhar & Santhanam LLP
Chartered Accountants
Firm's Registration Number: 003990S/S200018



Ramanarayanan J
Partner
Membership No. - 220369
UDIN: 24220369BKCEXL5722



Place: Mumbai
Date: 13 November 2024

PLATINUM.

PLATINUM INDUSTRIES LIMITED (Formerly known as PLATINUM INDUSTRIES PRIVATE LIMITED)

CIN : U24299MH2020PLC341637

Registered Office: Unit No. 841, 4th Floor, Solitaire Corporate Park-8, Andheri Kurla Road, Andheri (East), Mumbai-400 093, Maharashtra, India

Tel No:- 22-49732818/22-28390688, Email : info@platinumindustriesltd.com, Website : www.platinumindustriesltd.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. in Millions)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Unaudited	Unaudited	(Refer Note 4)	(Unaudited)	(Refer Note 4)	(Audited)
1.	Income						
	Revenue from operations	782.50	859.07	595.86	1,641.57	1,198.14	2,517.92
	Other Income	60.88	44.46	3.66	105.34	4.59	14.77
	Total income	843.38	903.53	599.52	1,746.91	1,202.73	2,532.69
2.	Expenses						
	Cost of materials consumed	486.86	523.08	343.41	1,009.94	668.42	1,397.01
	Purchases of Stock-in-Trade	39.85	30.08	10.29	69.93	42.07	146.52
	Changes in Inventories of Finished Goods and Stock-in-process	(8.24)	(7.37)	0.08	(15.61)	(1.27)	(1.46)
	Employee benefits expense	38.25	37.05	22.87	75.30	44.54	100.03
	Finance Costs	4.33	1.54	6.78	5.87	13.67	17.18
	Depreciation and Amortisation Expense	3.80	5.59	4.36	9.39	8.52	16.49
	Other Expenses	88.06	83.78	57.14	171.84	120.62	272.93
	Total expenses	652.90	673.76	444.93	1,326.66	896.57	1,948.70
3.	Profit before exceptional items and taxes (1-2)	190.48	229.77	154.59	420.25	306.16	583.99
4.	Exceptional items	-	-	-	-	-	-
5.	Profit before tax (3 + 4)	190.48	229.77	154.59	420.25	306.16	583.99
6.	Tax expense :						
	Current tax	43.49	58.07	39.15	101.56	77.50	152.65
	Deferred tax expense/(credit)	2.11	0.72	(0.44)	2.83	(1.02)	(1.95)
	Total tax expense (6)	45.60	58.79	38.71	104.39	76.48	150.70
7.	Profit for the period (5-6)	144.88	170.98	115.88	315.86	229.68	433.29
8.	Other comprehensive income / (loss)						
	Items that will not be reclassified subsequently to profit or loss:						
	- Remeasurement of post employment benefit obligation	(1.40)	1.40	2.42	-	4.83	5.59
	- Income tax effect on above	0.35	(0.35)	(0.60)	-	(1.21)	(1.41)
	Other comprehensive income / (loss)	(1.05)	1.05	1.82	-	3.62	4.18
9.	Total comprehensive income (7+8)	143.83	172.03	117.70	315.86	233.30	437.47
10.	Paid-up Equity Share Capital (Face value Rs.10/- each)	549.25	549.25	402.53	549.25	402.53	549.25
11.	Other Equity						2,729.19
12.	Earnings Per Share (EPS) (In Rs.) (Face value Rs. 10/- per share) (Not Annualised)						
	a. Basic	2.64	3.11	2.88	5.75	5.71	10.45
	b. Diluted	2.64	3.11	2.88	5.75	5.71	10.45

www.platinumindustriesltd.com



PLATINUM INDUSTRIES LIMITED

(Formerly Known as PLATINUM INDUSTRIES PRIVATE LIMITED)

CIN : U24299MH2020PLC341637

Unit No. 841, Building No. 8, Solitaire Corporate Park, Chakala, Andheri (E), Mumbai - 400093, Maharashtra, India.

Tel. 022 49732818 / 28390688 / 97 / 98 | Mail : info@platinumindustriesltd.com

PLATINUM

PLATINUM INDUSTRIES LIMITED (Formerly known as PLATINUM INDUSTRIES PRIVATE LIMITED)

CIN : U24299MH2020PLC341637

Registered Office: Unit No. 841, 4th Floor, Solitaire Corporate Park-8, Andheri Kurla Road, Andheri (East), Mumbai-400 093, Maharashtra, India

Tel No:- 22-49732818/22-28390688, Email : info@platinumindustriesltd.com, Website : www.platinumindustriesltd.com

STANDALONE BALANCE SHEET

Particulars	(Rs in Millions)	
	As at September 30, 2024	As at March 31, 2024
ASSETS		
NON-CURRENT ASSETS		
Property, Plant and Equipment and Intangible Assets	524.18	244.94
Capital Work-in-progress	192.62	76.63
Intangible assets under development	2.02	1.62
Right of use assets	17.39	21.10
Financial assets		
Investments	183.74	119.15
Other financial assets	5.82	5.54
Other non current assets	24.99	46.22
Deferred Tax Assets (Net)	-	2.61
	950.76	517.81
CURRENT ASSETS		
Inventories	220.03	152.30
Financial assets		
Investments	158.66	-
Trade receivables	636.67	447.30
Cash and cash equivalents	513.70	1,693.68
Bank Balance other than Cash and cash equivalents	1,102.82	799.85
Loans	167.41	-
Other financial assets	45.95	31.32
Other Current Assets	101.77	50.55
	2,947.01	3,175.00
Total Assets	3,897.77	3,692.81
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	549.25	549.25
Other Equity	3,045.05	2,729.19
Total Equity	3,594.30	3,278.44
NON-CURRENT LIABILITIES		
Financial liabilities		
Borrowings	9.40	11.07
Lease Liabilities	3.44	10.56
Deferred Tax Liabilities (Net)	0.21	-
Provisions	-	4.87
	13.05	26.50
CURRENT LIABILITIES		
Financial liabilities		
Borrowings	3.75	3.59
Lease Liabilities	11.61	8.62
Trade Payables		
Total outstanding dues to micro enterprise and small enterprise	19.34	29.54
Total outstanding dues to creditors other than micro enterprise and small enterprise	134.29	201.89
Other Financial Liabilities	67.36	108.12
Other Current Liabilities	0.13	0.04
Provisions	16.50	6.41
Current Tax Liabilities (Net)	37.43	29.66
	290.42	387.87
Total Equity and Liabilities	3,897.77	3,692.81

For Platinum Industries Limited


Krishna Dushyant Rana
Chairman & Managing Director

DIN: 02071912

Date : November 13, 2024

PLATINUM INDUSTRIES LIMITED

(Formerly Known as PLATINUM INDUSTRIES PRIVATE LIMITED)

CIN : U24299MH2020PLC341637

Unit No. 841, Building No. 8, Solitaire Corporate Park, Chakala, Andheri (E), Mumbai - 400093, Maharashtra, India.

Tel. 022 49732818 / 28390688 / 97 / 98 | Mail : info@platinumindustriesltd.com

PLATINUM

PLATINUM INDUSTRIES LIMITED (Formerly known as PLATINUM INDUSTRIES PRIVATE LIMITED)
CIN : U24299MH2020PLC341637

Registered Office: Unit No 841, 4th Floor, Solitaire Corporate Park-8, Andheri Kurla Road, Andheri (East), Mumbai-400 093, Maharashtra, India
Tel No:- 22-49732818/22-28390688, Email : info@platinumindustriesltd.com, Website : www.platinumindustriesltd.com

STANDALONE CASH FLOW STATEMENT

PARTICULARS	(Rs. In Millions)	
	Half year ended September 30, 2024	Half year ended September 30, 2023
A) CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit before tax as per Statement of Profit and Loss	420.25	306.16
Adjustment for :		
Depreciation and amortisation	9.39	8.52
Loss on sale / discard of fixed assets	-	-
Interest income on fixed deposits	(67.61)	(4.73)
Finance Cost	1.64	13.67
Share of Profit / (Loss) in Partnership Firm	-	3.39
Interest income on Inter Corporate Deposits	(6.02)	-
Provision for expected credit loss	1.92	3.08
Capital Gain on Investments	(1.83)	-
Revaluation Gain/Loss on MF	(14.67)	-
Notional interest on financial assets carried at amortised cost	(0.14)	(0.11)
Sundry Balances Written off	2.54	-
Reversal of impairment of Investments	(5.85)	-
Impairment of inventory	1.18	-
Gain / (loss) on discontinuing leasehold premises	0.71	-
Unrealised foreign exchange gain / loss	(0.87)	(0.94)
Operating profit before working capital changes	340.64	329.04
Adjusted for :		
Increase/Decrease in Trade Receivables	(192.58)	(33.64)
Increase/Decrease in Inventories	(68.90)	27.48
Increase/Decrease in Other financial assets	0.94	0.40
Increase/Decrease in Other Assets	(29.99)	3.67
Increase/Decrease in Trade Payables	(77.78)	12.09
Increase/Decrease in Other financial liabilities	(40.92)	8.59
Increase/Decrease in Other Liabilities	0.04	3.10
Increase/Decrease in Provisions	5.21	1.43
Cash generated from operations	(63.34)	352.16
Direct Taxes paid (incl TDS net off refund recd)	(93.78)	(81.16)
Net cash from operating activities (A)	(157.12)	271.00
B) CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of PPE and Intangibles (including CWIP and Intangibles under development)	(401.99)	(15.81)
Investment in Subsidiary	(58.74)	-
Purchase of Mutual funds	(218.56)	-
Sale of Mutual Funds	76.50	-
Loans / ICD given to Subsidiaries & others	(224.85)	-
Loans / ICD received back from Subsidiaries & others	57.05	-
Bank Balance other than Cash and cash equivalents (Net)	(302.97)	(149.40)
Interest received on FD	57.91	4.73
Net cash used in investing activities (B)	(1,015.75)	(160.48)
C) CASH FLOW FROM FINANCING ACTIVITIES :		
Interest Paid on loans and lease liabilities	(1.64)	(12.78)
Repayment of loans	(1.50)	-
Payment of Lease liabilities	(3.97)	(4.91)
Proceeds from long-term borrowings	-	8.00
Repayment of long-term borrowings	-	(13.53)
Proceeds from / Repayment of short-term borrowings (net)	-	(94.18)
Net cash used in / (from) financing activities (C)	(7.11)	(117.38)
Net Increase in Cash & Cash Equivalents (A+B+C)	(1,179.98)	(6.86)
Cash & Cash Equivalents (Opening Balance)	1,693.68	17.29
Cash & Cash Equivalents (Closing Balance)	513.70	10.43

The above Cash Flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS-7) on "Cash Flow Statements" as notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended.

For Platinum Industries Limited

Krishna Dushyant Rana
Chairman & Managing Director
DIN: 02071912

Date : November 13, 2024



PLATINUM INDUSTRIES LIMITED

(Formerly Known as PLATINUM INDUSTRIES PRIVATE LIMITED)

CIN : U24299MH2020PLC341637

Unit No. 841, Building No. 8, Solitaire Corporate Park, Chakala, Andheri (E), Mumbai - 400093, Maharashtra, India.

Tel. 022 49732818 / 28390688 / 97 / 98 | Mail : info@platinumindustriesltd.com

PLATINUM.

www.platinumindustriesltd.com

PLATINUM INDUSTRIES LIMITED (Formerly known as PLATINUM INDUSTRIES PRIVATE LIMITED)

CIN : U24299MH2020PLC341637

Registered Office: Unit No.841, 4th Floor, Solitaire Corporate Park-8, Andheri Kurla Road, Andheri (East), Mumbai-400 093, Maharashtra, India

Tel No:- 22-49732818/22-28390688, Email : info@platinumindustriesltd.com, Website : www.platinumindustriesltd.com

Notes:

- 1 The above standalone unaudited financial results of Platinum Industries Limited (the 'Company') for the quarter and half year ended September 30, 2024 have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 2 The above standalone unaudited financial results for the quarter and half year ended September 30, 2024 were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on November 13, 2024. The Statutory auditors of the Company carried out a limited review of the results for the quarter and half year ended September 30, 2024.
- 3 The equity shares of the Company have been listed on National Stock Exchange ("NSE") and on BSE Limited ("BSE") on March 5, 2024 by completing Initial Public Offer ("the IPO") of 1,37,61,225 equity shares of face value of Rs. 10 each at an issue price of Rs. 171 per equity share (including share premium of Rs. 161 per equity share) aggregating to Rs. 2353.17 million.

Details of utilisation of IPO proceeds of Rs. 2118.29 millions (net of issue related expenses of Rs 234.88 millions) are as follows:

(Rs. in Millions)

Particulars	Amount as proposed in Offer Document	Utilised Up to June 30, 2024	Utilised from July 01, 2024 to September 30, 2024	Unutilised Up to September 30, 2024*
A. Investment in the Subsidiary, Platinum Stabilizers Egypt LLC ("PSEL") for financing its capital expenditure requirements in relation to the setting up of a manufacturing facility for PVC Stabilizers at SC Zone, Governorate of Suez, Egypt. ("Proposed Facility 1 (Egypt)")	677.21	-	-	677.21
B. Funding of capital expenditure requirements of the Company towards setting up of a manufacturing facility for PVC Stabilizers at Palghar, Maharashtra, India ("Proposed Facility 2 (Palghar)")	712.61	130.59	80.31	501.71
C. Funding working capital requirements of the Company	300.00	79.18	-	220.82
D. General Corporate Purpose	428.47	224.13	26.30	178.04
Total	2,118.29	433.90	106.61	1,577.78

* - Out of above unutilised balance of Rs. 1,577.78 million, Rs. 4.51 million were temporarily utilised for purposes other than those mentioned in the IPO Prospectus which has been remitted back to Monitoring bank account on 11th November 2024.

Net IPO Proceeds which were unutilised as at September 30, 2024 were temporarily invested in fixed deposits with scheduled commercial banks and in public issue / monitoring agency / current account of the Company and its subsidiary.

- 4 The standalone financial results for the quarter and half year ended September 30, 2023 have been approved by the Company's Board of Directors, but not been subjected to limited review or audit. The Management has exercised necessary diligence to ensure that the standalone financial results for these periods provide a true and fair view of the Company's affairs.
- 5 The Company operates only in one Operating Segment i.e. "PVC & CPVC Additives and related products", hence does not have any reportable Segments as per Ind AS 108 "Operating Segments".

For Platinum Industries Limited

Krishna Bushyant Rana
Chairman & Managing Director
DIN: 02071912
Date : November 13, 2024



PLATINUM INDUSTRIES LIMITED
(Formerly Known as PLATINUM INDUSTRIES PRIVATE LIMITED)
CIN : U24299MH2020PLC341637

Unit No. 841, Building No. 8, Solitaire Corporate Park, Chakala, Andheri (E), Mumbai - 400093, Maharashtra, India.
Tel. 022 49732818 / 28390688 / 97 / 98 | Mail : info@platinumindustriesltd.com

PKF SRIDHAR AND SANTHANAM LLP Chartered Accountants

Independent Auditor's Review Report on consolidated unaudited financial results of Platinum Industries Limited for the quarter ended 30 September 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Platinum Industries Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Platinum Industries Limited ("the Parent"), its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 September 2024 and for the period from 01 April 2024 to 30 September 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30 September 2023 and the corresponding period from 01 April 2023 to 30 September 2023, as reported in these financial results have been approved by the Parent's Board of Directors but have not been subjected to review under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the "2013 Act"), as amended, read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the 2013 Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



PKF SRIDHAR & SANTHANAM LLP • 201, 2nd Floor, Centre Point Building, Dr. Ambedkar Road, Opp. Bharat Mata Cinema, Parel, Mumbai, 400012, India • Tel.: +91 22 2418 0163-66 • Email: mumbai@pkfindia.in

Head Office/Registered Office: 91/92, VII Floor, Dr. Radhakrishnan Road, Mylapore, Chennai, 600004, India • Tel.: +91 44 2811 2985 – 88 Fax.: +91 44 2811 2989 • Email: sands@pkfindia.in • Web: www.pkfindia.in

PKF SRIDHAR & SANTHANAM LLP is a registered Limited Liability Partnership with LLPIN AAB-6552 (REGISTRATION NO. WITH ICAI IS 003990S/S200018)

PKF SRIDHAR AND SANTHANAM LLP Chartered Accountants

We also performed procedures in accordance with the circular No. CIR/CFD/CMD1/44/ 2019 dated 29th March, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiary entities:
 - a) Platinum Global Additives Private Limited
 - b) Platinum Oleo Chemicals Private Limited
 - c) M/s. Platinum Polymers & Additives (Partnership firm)
 - d) Platinum Stabilizers Egypt LLC
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard, prescribed under Section 133 of the 2013 Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of 1 subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 402.63 million as at 30th September 2024 and total revenues of Rs. 218.40 million and Rs. 398.28 million, total net profit after tax of Rs. 5.70 million and Rs. 11.23 million and total comprehensive income of Rs. 5.70 million and Rs. 11.23 million, for the quarter ended 30th September 2024 and for the period from 1st April 2024 to 30th September 2024, respectively, and net cash outflows of Rs. 0.46 million for the period from 1st April 2024 to 30th September 2024, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by another auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of that subsidiary, is based solely on the report of the another auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.
7. The consolidated unaudited financial results includes the interim financial information/ financial results of 3 subsidiaries which have not been reviewed/audited by their auditors, whose interim financial information/ financial results reflect total assets of Rs. 170.74 million as at 30th September 2024 and total revenue of Rs. 1.14 million and Rs. 2.31 million, total net profit after tax of Rs. 0.37 million and Rs. 0.65 million and total comprehensive income of Rs. 0.37 million and Rs. 0.65 million for the quarter ended 30th September 2024 and for the period from 1st April 2024 to 30th September 2024, respectively, and net cash inflows of Rs. 15.48



PKF SRIDHAR AND SANTHANAM LLP
Chartered Accountants

million for the period from 1st April 2024 to 30th September 2024, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

8. The consolidated financial results of the Group for the year ended 31 March 2024 were audited by the predecessor auditor whose report dated 14 May 2024 had expressed an unmodified opinion. The unaudited consolidated financial results of the Group for the quarter ended June 30, 2024, were reviewed by the predecessor auditor whose report dated 12 August 2024 had expressed an unmodified conclusion. Our conclusion on the Statement is not modified in respect of these matters.

For PKF Sridhar & Santhanam LLP
Chartered Accountants
Firm's Registration Number: 003990S/S200018



Ramanarayanan J
Partner
Membership No. - 220369
UDIN: 24220369BKCEXM1531



Place: Mumbai
Date: 13 November 2024

PLATINUM

PLATINUM INDUSTRIES LIMITED (Formerly known as PLATINUM INDUSTRIES PRIVATE LIMITED)

CIN : U24299MH2020PLC341637

Registered Office: Unit No 841, 4th Floor, Solitaire Corporate Park-8, Andheri Kuria Road, Andheri (East), Mumbai-400 093, Maharashtra, India

Tel No:- 22-49732818/22-28390688, Email : info@platinumindustriesltd.com, Website : www.platinumindustriesltd.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. in Millions)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30-Sep-24 (Unaudited)	30-Jun-24 (Unaudited)	30-Sep-23 (Refer Note 4)	30-Sep-24 (Unaudited)	30-Sep-23 (Refer Note 4)	31-Mar-24 (Audited)
1.	Income						
	Revenue from operations	996.35	1,026.55	609.05	2,022.90	1,228.21	2,649.92
	Other Income	56.56	46.94	5.56	103.50	9.12	25.88
	Total income	1,052.91	1,073.49	614.61	2,126.40	1,237.33	2,669.90
2.	Expenses						
	Cost of materials consumed	630.62	618.81	354.99	1,249.43	715.29	1,495.87
	Purchases of Stock-in-Trade	77.91	75.69	3.85	153.60	7.34	124.08
	Changes in inventories of Finished Goods and Stock-in-process	(10.01)	(7.51)	0.68	(17.52)	1.38	0.63
	Employee benefits expense	41.45	39.94	25.66	81.39	50.28	111.43
	Finance Costs	7.65	4.20	8.45	11.85	16.01	23.69
	Depreciation and Amortisation Expense	5.82	8.45	7.37	14.28	14.45	29.16
	Other Expenses	105.47	94.94	61.98	200.41	130.14	309.90
	Total expenses	858.91	834.54	462.99	1,693.44	934.89	2,085.76
3.	Profit before exceptional items and taxes (1-2)	194.00	238.96	151.62	432.96	302.43	584.04
4.	Exceptional items	-	-	-	-	-	-
5.	Profit before tax (3 + 4)	194.00	238.96	151.62	432.96	302.43	584.04
6.	Tax expense :						
	Current tax	43.77	58.36	39.10	102.13	77.66	153.57
	Deferred tax expense/(credit)	4.96	3.23	(1.89)	8.19	(3.58)	(4.55)
	Total tax expense (6)	48.73	61.58	37.21	110.32	74.09	149.02
7.	Profit for the period (5-6)	145.27	177.38	114.41	322.64	228.35	435.02
8.	Other comprehensive income / (loss)						
	Items that will not be reclassified subsequently to profit or loss:						
	- Remeasurement of post employment benefit obligation	(1.40)	1.40	2.18	-	4.59	5.59
	- Income tax effect on above	0.35	(0.35)	(0.55)	-	(1.16)	(1.43)
	Items that will be reclassified subsequently to profit or loss:						
	- Exchange Difference on translating the financial statement of foreign operations	(0.73)	(0.17)	(2.46)	(0.90)	(2.46)	(10.15)
	Other comprehensive income / (loss)	(1.78)	0.87	(0.83)	(0.90)	0.97	(5.97)
9.	Total comprehensive income (7+8)	143.50	178.25	113.58	321.74	229.32	429.05
	Profit for the period						
	Owners of the Company	142.67	175.17	115.68	317.84	230.61	437.28
	Non-Controlling Interest	2.59	2.21	(1.28)	4.80	(2.26)	(2.27)
	Other comprehensive income (OCI)						
	Owners of the Company	(1.77)	0.87	(0.83)	(0.90)	0.97	(5.97)
	Non-Controlling Interest	-	-	-	-	-	-
	Total comprehensive income	140.90	176.04	114.85	316.94	231.58	431.31
	Owners of the Company	140.90	176.04	114.85	316.94	231.58	431.31
	Non-Controlling Interest	2.59	2.21	(1.27)	4.80	(2.26)	(2.27)
10.	Paid-up Equity Share Capital (Face value Rs. 10/- each)	549.25	549.25	402.53	549.25	402.53	549.25
11.	Other Equity						2,762.11
12.	Earnings Per Share (EPS) (In Rs.) (Face value Rs. 10/- per share) (Not Annualised)						
	a. Basic	2.60	3.19	2.88	5.79	5.73	10.55
	b. Diluted	2.60	3.19	2.88	5.79	5.73	10.55



PLATINUM INDUSTRIES LIMITED

(Formerly Known as PLATINUM INDUSTRIES PRIVATE LIMITED)

CIN : U24299MH2020PLC341637

Unit No. 841, Building No. 8, Solitaire Corporate Park, Chakala, Andheri (E), Mumbai - 400093, Maharashtra, India.

Tel. 022 49732818 / 28390688 / 97 / 98 | Mail : info@platinumindustriesltd.com

PLATINUM

PLATINUM INDUSTRIES LIMITED (Formerly known as PLATINUM INDUSTRIES PRIVATE LIMITED)

CIN : U24299MH2020PLC341637

Registered Office: Unit No.841, 4th Floor, Solitaire Corporate Park-8, Andheri Kurla Road, Andheri (East),

Mumbai-400 093, Maharashtra, India

Tel No:- 22-49732818/22-28390688, Email : info@platinumindustriesltd.com, Website : www.platinumindustriesltd.com

CONSOLIDATED BALANCE SHEET

(Rs. in Millions)

Particulars	As at September 30, 2024	As at March 31, 2024
ASSETS		
NON-CURRENT ASSETS		
Property, Plant and Equipment	672.41	358.16
Capital Work-in-progress	192.62	76.63
Intangible assets under development	2.02	1.62
Right of use assets	30.11	45.21
Goodwill in Consolidation	0.02	0.02
Financial assets		
Investments	-	-
Other financial assets	8.92	8.31
Other non current assets	24.99	46.22
Income Tax Assets (Net)	1.25	0.78
Deferred Tax Assets (Net)	1.07	9.05
	933.41	546.00
CURRENT ASSETS		
Inventories	381.46	213.13
Financial assets		
Investments	158.66	-
Trade receivables	730.48	499.24
Cash and cash equivalents	589.49	1,757.38
Bank Balance other than Cash and cash equivalents	1,103.13	799.85
Loans	189.07	-
Other financial assets	45.76	31.41
Other Current Assets	141.13	102.68
	3,339.18	3,403.69
Total Assets	4,272.59	3,949.69
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	549.25	549.25
Other Equity	3,079.05	2,762.11
Total Equity	3,628.30	3,311.36
Non-Controlling Interest	99.32	94.52
NON-CURRENT LIABILITIES		
Financial liabilities		
Borrowings	36.11	11.07
Lease Liabilities	14.56	24.59
Deferred Tax Liabilities (Net)	0.21	-
Provisions	-	5.11
	50.88	40.77
CURRENT LIABILITIES		
Financial liabilities		
Borrowings	67.05	63.59
Lease Liabilities	17.24	13.88
Trade Payables		
Total outstanding dues to micro enterprise and small enterprise	19.34	32.47
Total outstanding dues to creditors other than micro enterprise and small enterprise	227.83	223.16
Other Financial Liabilities	95.79	132.06
Other Current Liabilities	7.62	0.04
Provisions	20.89	7.86
Current Tax Liabilities (Net)	38.33	29.99
	494.09	503.04
Total Equity and Liabilities	4,272.59	3,949.69

For Platinum Industries Limited

Krishna Dushyant Rana
Chairman & Managing Director
DIN : 02071912
Date : November 13, 2024



PLATINUM INDUSTRIES LIMITED (Formerly Known as PLATINUM INDUSTRIES PRIVATE LIMITED)

CIN : U24299MH2020PLC341637

Unit No. 841, Building No. 8, Solitaire Corporate Park, Chakala, Andheri (E), Mumbai - 400093, Maharashtra, India.

Tel. 022 49732818 / 28390688 / 97 / 98 | Mail : info@platinumindustriesltd.com

PLATINUM

PLATINUM INDUSTRIES LIMITED (Formerly known as PLATINUM INDUSTRIES PRIVATE LIMITED)

CIN : U24299MH2020PLC341637

Registered Office: Unit No.841, 4th Floor, Solitaire Corporate Park-8, Andheri Kurla Road, Andheri (East), Mumbai-400 093, Maharashtra, India

Tel No:- 22-49732818/22-28390688, Email : info@platinumindustriesltd.com, Website : www.platinumindustriesltd.com

CONSOLIDATED CASH FLOW STATEMENT

PARTICULARS	(Rs. in Millions)	
	Half year ended September 30, 2024	Half year ended September 30, 2023
A) CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit before tax as per Statement of Profit and Loss	432.96	302.43
Adjustment for :		
Depreciation and amortisation	14.28	14.45
Loss on sale / discard of fixed assets	0.25	-
Interest income on fixed deposits	(70.89)	(5.76)
Interest income on Inter Corporate Deposits	(5.45)	-
Interest expense on Inter Corporate Deposits	5.26	-
Capital Gain on Investments	(1.83)	-
Revaluation Gain/Loss on MF	(14.67)	-
Fair value gain / (loss) on Investments carried at FVTPL	-	0.20
Impairment of Inventory	1.18	-
Sundry Balances Written off	2.54	-
Finance Cost	2.33	16.01
Provision for expected credit loss	1.92	3.08
Notional interest on financial assets carried at amortised cost	(0.14)	(0.11)
Gain / (loss) on discontinuing leasehold premises	0.71	-
Dividend Income	-	-
Unrealised foreign exchange gain / loss	(0.87)	(0.94)
Exchange Difference on translating the financial statement of foreign operations	(0.37)	-
Operating profit before working capital changes	367.21	329.36
Adjusted for :		
Increase/Decrease in Trade Receivables	(234.45)	(75.10)
Increase/Decrease in Inventories	(169.50)	49.99
Increase/Decrease in Other financial assets	0.19	1.40
Increase/Decrease in Other Assets	(17.23)	6.09
Increase/Decrease in Trade Payables	(8.44)	1.33
Increase/Decrease in Other financial liabilities	(22.96)	(3.69)
Increase/Decrease in Other Liabilities	7.58	2.78
Increase/Decrease in Provisions	7.93	2.98
Cash generated from operations	(69.67)	315.14
Direct Taxes paid (incl TDS net off refund recd)	(94.26)	(81.70)
Net cash from operating activities (A)	(163.93)	233.44
B) CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of PPE and Intangibles (including CWIP and Intangibles under development)	(430.78)	(19.29)
Sales of Property Plant and equipment	-	-
Purchase of Mutual Funds	(218.66)	(30.00)
Sale of Mutual Funds	76.50	-
Loans / ICD given to others	(246.52)	-
Loans / ICD received back from others	57.05	-
Bank Balance other than Cash and cash equivalents	(303.28)	(119.11)
Interest received on FD	61.34	5.76
Net cash used in investing activities (B)	(1,004.35)	(162.64)
C) CASH FLOW FROM FINANCING ACTIVITIES :		
Interest Paid on Loans & Lease Liabilities	(2.33)	-
Interest Paid on ICD	(0.58)	(14.22)
Payment of Lease liabilities	(3.97)	(8.07)
Proceeds from long-term borrowings	-	8.00
Repayment of long-term borrowings	(1.34)	(13.53)
Proceeds from / Repayment of short-term borrowings (net)	9.14	(54.18)
Net cash used in / (from) financing activities (C)	0.92	(81.99)
Net Increase in Cash & Cash Equivalents (A+B+C)	(1,167.36)	(11.19)
Exchange difference on translation of foreign currency cash and cash equivalents	(0.53)	9.55
Cash & Cash Equivalents (Opening Balance)	1,757.38	22.00
Cash & Cash Equivalents (Closing Balance)	589.49	20.36

The above Cash Flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS-7) on "Cash Flow Statements" as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended.

For Platinum Industries Limited


Krishna Dushyant Rana
Chairman & Managing Director
DIN : 02071912
Date : November 13, 2024



PLATINUM INDUSTRIES LIMITED

(Formerly Known as PLATINUM INDUSTRIES PRIVATE LIMITED)

CIN : U24299MH2020PLC341637

Unit No. 841, Building No. 8, Solitaire Corporate Park, Chakala, Andheri (E), Mumbai - 400093, Maharashtra, India.

Tel. 022 49732818 / 28390688 / 97 / 98 | Mail : info@platinumindustriesltd.com

Notes:

- The above consolidated unaudited financial results of Platinum Industries Limited ("the Parent"), its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2024 have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The above consolidated unaudited financial results for the quarter and half year ended September 30, 2024 were reviewed by the Audit Committee and approved by the Board of Directors of the Parent in their respective meetings held on November 13, 2024. The Statutory auditors of the Group carried out a limited review of the results for the quarter and half year ended September 30, 2024.
- The equity shares of the Parent have been listed on National Stock Exchange ("NSE") and on BSE Limited ("BSE") on March 5, 2024 by completing Initial Public Offer ("the IPO") of 1,37,61,225 equity shares of face value of Rs. 10 each at an issue price of Rs. 171 per equity share (including share premium of Rs. 161 per equity share) aggregating to Rs. 2353.17 million.

Details of utilisation of the IPO proceeds of Rs. 2118.29 millions (net of issue related expenses of Rs 234.88 millions) are as follows:

(Rs. in Millions)

Particulars	Amount as proposed in Offer Document	Utilised Up to June 30, 2024	Utilised from July 01, 2024 to September 30, 2024	Unutilised Up to September 30, 2024*
A. Investment in the Subsidiary, Platinum Stabilizers Egypt LLC ("PSEL") for financing its capital expenditure requirements in relation to the setting up of a manufacturing facility for PVC Stabilizers at SC Zone, Governorate of Suez, Egypt. ("Proposed Facility 1 (Egypt)")	677.21	-	-	677.21
B. Funding of capital expenditure requirements of the Parent towards setting up of a manufacturing facility for PVC Stabilizers at Palghar, Maharashtra, India ("Proposed Facility 2 (Palghar)")	712.61	130.59	80.31	501.71
C. Funding working capital requirements of the Parent	300.00	79.18	-	220.82
D. General Corporate Purpose	428.47	224.13	26.30	178.04
Total	2,118.29	433.90	106.61	1,577.78

* - Out of above unutilised balance of Rs. 1,577.78 million, Rs. 4.51 million were temporarily utilised for purposes other than those mentioned in the IPO Prospectus which has been remitted back to Monitoring bank account on November 11, 2024.

Net IPO Proceeds which were unutilised as at September 30, 2024 were temporarily invested in fixed deposits with scheduled commercial banks and in public issue / monitoring agency / current account of the Parent and its subsidiary.

- The consolidated financial results for the quarter and half year ended September 30, 2023 have been approved by the Parent's Board of Directors, but not been subjected to limited review or audit. The Management has exercised necessary diligence to ensure that the Consolidated financial results for these periods provide a true and fair view of the Group's affairs.
- The Group operates only in one Operating Segment i.e. "PVC & CPVC Additives and related products", hence does not have any reportable Segments as per Ind AS 108 "Operating Segments".

For Platinum Industries Limited



Krishna Dushyant Rana
Chairman & Managing Director

DIN : 02071912

Date : November 13, 2024

PLATINUM INDUSTRIES LIMITED
(Formerly Known as PLATINUM INDUSTRIES PRIVATE LIMITED)
CIN : U24299MH2020PLC341637

Unit No. 841, Building No. 8, Solitaire Corporate Park, Chakala, Andheri (E), Mumbai - 400093, Maharashtra, India.
Tel. 022 49732818 / 28390688 / 97 / 98 | Mail : info@platinumindustriesltd.com