

**AMS & CO.**  
**CHARTERED ACCOUNTANTS**

To,  
The Board of Directors  
**Platinum Industries Limited**  
Unit No. 841, 4th Floor, Solitaire Corporate Park-8,  
Andheri Kurla Road, Andheri (E), Mumbai – 400093, Maharashtra

Dear Sirs,

**Subject: Resignation as statutory auditors**

We refer to our appointment as the statutory auditors of Platinum Industries Limited ('the Company') pursuant to the shareholders' resolution dated 30 September, 2022, to hold office for a term of 5 years.

We have completed our statutory audit for the year ended 31 March 2024 and issued our reports on 14 May, 2024. Further, we have also completed our limited review for the quarter ended 30 June 2024 and issued limited review report on 12 August, 2024

Based on our discussions, the management has expressed their inability to agree on the proposed revision in our professional fees. Considering the amount of time and efforts involved in completing the audit work, we regret to inform you that the engagement is not financially viable for our firm, and hence we will be unable to continue as the statutory auditors of the Company. Accordingly, we tender our resignation.

Please accept our resignation with immediate effect.

As per the requirements of the Companies Act, 2013, we shall be forwarding the copy of the ADT-3, as filed with the Registrar of Companies, in due course.

Please find attached in **Annexure A** the information to be obtained by the Company from the auditors for the resignation as required by Securities and Exchange Board of India circular CIR/CFD/CMD1/114/2019 dated 18 October 2019.

Yours faithfully,

**For A M S & Co.**  
Chartered Accountants  
Firm Registration Number: 130878W



**Ashok Kumar Puri**  
(Partner)  
Membership No: 128996  
Place: Mumbai  
Date: August 12, 2024



## Annexure A

## Disclosure of information from the statutory auditor upon resignation

| Sr. No. | Particulars  | Details   |
|---------|--|---|
| 1.      | Name of the listed entity/ material subsidiary   | Platinum Industries Limited   |
| 2.      | Details of the statutory auditor:  |   |
|         | a. Name  | A M S & Co.   |
|         | b. Address   | 302, Rainbow Chambers, Near MTNL Telephone Exchange, S.V. Road, Kandivali (West), Mumbai – 400 067  |
|         | c. Phone number  | +91-22-28021301   |
|         | d. Email   | ashok@amsco.net.in  |
| 3.      | Details of association with the listed entity/ material subsidiary:  |   |
|         | a. Date on which the statutory auditor was appointed   | 30 September, 2022  |
|         | b. Date on which the term of the statutory auditor was scheduled to expire   | Conclusion of the Company's 7 <sup>th</sup> AGM scheduled to be held in the year 2027   |
|         | c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission   | Limited review reports dated 12 August 2024 on the Company's standalone and consolidated financial results for the quarter ended 30 June 2024 |
| 4.      | Detailed reasons for resignation   | Refer attached resignation letter dated 12 August 2024  |
| 5.      | In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors) | Not Applicable  |
| 6.      | In case the information requested by the auditor was not provided, then following shall be disclosed:  | Not Applicable  |
|         | a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.   |   |
|         | b. Whether the lack of information would have significant impact on the financial statements/results.  |   |
|         | c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)   |   |



| Sr. No. | Particulars   | Details |
|---------|---|---------|
|         | <i>d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.</i> |         |
| 7.      | Any other facts relevant to the resignation   | None    |

#### Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm.

Yours faithfully,

#### For A M S & Co.

Chartered Accountants

Firm Registration Number:- 130878W



**Ashok Kumar Puri**

(Partner)

Membership No:- 128996

Place: Mumbai

Date: August 12, 2024

