

BHANDARI & ASSOCIATES

Company Secretaries

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Combined Scrutinizer Report for E-Voting & Ballot Voting Plastiblends India Limited

To,

The Chairman of Twenty-Third Annual General Meeting (AGM) of the Members of Plastiblends India Limited held on Tuesday, 9th September, 2014, at 4.30 p.m. at Hotel Karl Residency, 36, Lallubhai Park Road, Next to Lallubhai Park, Andheri (West), Mumbai – 400 058.

Dear Sir,

The Board of Directors of the Company had appointed me as Scrutinizer for the E-Voting process commenced on 2nd September, 2014 (from 09.00 am IST) and ended on 4th September, 2014 (06.00 pm IST). Further, I was also appointed as the Scrutinizer for the Ballot voting conducted at the Twenty-Third Annual General Meeting (AGM) of the Company held on the 9th September, 2014.

The Company had appointed the “Central Depository Services (India) Limited” (‘CDSL’) as the authorized Service Provider, for extending the facility of electronic voting to the shareholders of the Company from 2nd September, 2014 (from 09.00 am IST) and ended on 4th September, 2014 (06.00 pm IST). The E-Voting results were unblocked by me on 4th September, 2014 in the presence of two witnesses. For further details, kindly refer my Scrutinizer’s report dated 5th September, 2014.

At the Twenty-Third AGM of the Company held on 9th September, 2014, Company had extended the facility to members present at the meeting to record their votes through ballot voting who could not participate in the e-voting process to record their votes. For further details kindly refer to my Scrutinizers report dated 9th September, 2014.

My responsibility as a scrutinizer for the voting process is restricted to preparing a Scrutinizer Report of the votes cast “in favour” or “against” the resolution(s) based on the reports generated from the e-voting system provided by the CDSL and on the ballot papers submitted by the shareholders of the Company in AGM.



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As requested by Management of the Company, I submit herewith my combined report on the results of e-voting together with that of ballot voting as under:

Item No of the Notice	Mode	Votes in Favour of the Resolution		Votes in Against the Resolution		Invalid Votes
		Nos	% of total Number of Valid Votes (Favours or Against)	Nos	% of total Number of Valid Votes (Favours or Against)	
Item No 1 Ordinary resolution to consider and adopt the audited Balance Sheet as at 31 st March, 2014 and the Statement of Profit and Loss Account for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.	E-Voting	8153568	100	Nil	Nil	Nil
	Ballot Voting	127971	100	Nil	Nil	Nil
	Total	8281539	100	Nil	Nil	Nil
Item No 2 Ordinary resolution to declare dividend on Equity Shares for the financial year ended 31 st March, 2014.	E-Voting	8153568	100	Nil	Nil	Nil
	Ballot Voting	127971	100	Nil	Nil	Nil
	Total	8281539	100	Nil	Nil	Nil



Item No of the Notice	Mode	Votes in Favour of the Resolution		Votes in Against the Resolution		Invalid Votes
		Nos	% of total Number of Valid Votes castes (Favours or Against)	Nos	% of total Number of Valid Votes castes (Favours or Against)	
Item No 3 Ordinary resolution to appoint a Director in place of Shri Anand S. Kabra (DIN: 00016010), a Director liable to retire by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	E-Voting	8153568	100	Nil	Nil	Nil
	Ballot Voting	127971	100	Nil	Nil	Nil
	Total	8281539	100	Nil	Nil	Nil
Item No 4 Ordinary resolution to re-appoint the Statutory Auditors of the Company	E-Voting	8153568	100	Nil	Nil	Nil
	Ballot Voting	127971	100	Nil	Nil	Nil
	Total	8281539	100	Nil	Nil	Nil
Item No 5 Ordinary resolution to appoint Shri Haridas S. Sanwal (DIN: 00017852) as an Independent Director of the Company.	E-Voting	8153468	99.999	100	0.001	Nil
	Ballot Voting	127971	100	Nil	Nil	Nil
	Total	8281439	99.999	100	0.001	Nil



Item No of the Notice	Mode	Votes in Favour of the Resolution		Votes in Against the Resolution		Invalid Votes
		Nos	% of total Number of Valid Votes (Favours or Against)	Nos	% of total Number of Valid Votes (Favours or Against)	
Item No 6 Ordinary resolution to appoint Shri Pushp Raj Singhvi (DIN: 00347511) as an Independent Director of the Company.	E-Voting	8153468	99.999	100	0.001	Nil
	Ballot Voting	127971	100	Nil	Nil	Nil
	Total	8281439	99.999	100	0.001	Nil
Item No 7 Ordinary resolution to appoint Dr. Yatish B. Vasudeo (DIN: 00524759) as an Independent Director of the Company.	E-Voting	8153568	100	Nil	Nil	Nil
	Ballot Voting	127971	100	Nil	Nil	Nil
	Total	8281539	100	Nil	Nil	Nil
Item No 8 Ordinary resolution to appoint Shri Sudarshan K Parab (DIN: 02331587) as an Independent Director of the Company.	E-Voting	8153568	100	Nil	Nil	Nil
	Ballot Voting	127971	100	Nil	Nil	Nil
	Total	8281539	100	Nil	Nil	Nil



Item No of the Notice	Mode	Votes in Favour of the Resolution		Votes in Against the Resolution		Invalid Votes
		Nos	% of total Number of Valid Votes (Favours or Against)	Nos	% of total Number of Valid Votes (Favours or Against)	
Item No 9	E-Voting	8150173	99.958	3395	0.042	Nil
Special resolution to create charge by way of hypothecation and/or equitable mortgage pursuant to section 180(1)(a) of the Companies Act, 2013	Ballot Voting	127971	100	Nil	Nil	Nil
	Total	8278144	99.959	3395	0.041	Nil
Item No 10	E-Voting	8150173	99.958	3395	0.042	Nil
Special resolution to borrow money pursuant to section 180 (1) (c) of the Companies Act, 2013	Ballot Voting	127971	100	Nil	Nil	Nil
	Total	8278144	99.959	3395	0.041	Nil
Item No 11	E-Voting	8150173	99.958	3395	0.042	Nil
Special resolution for alteration of the Articles of Association of the Company.	Ballot Voting	127971	100	Nil	Nil	Nil
	Total	8278144	99.959	3395	0.041	Nil
Item No 12	E-Voting	8153568	100	Nil	Nil	Nil
Ordinary resolution to appoint M/s. Dhara Shah & Associates, Cost Accountants as Cost Auditors of the Company.	Ballot Voting	127971	100	Nil	Nil	Nil
	Total	8281539	100	Nil	Nil	Nil



Item No of the Notice	Mode	Votes in Favour of the Resolution		Votes in Against the Resolution		Invalid Votes
		Nos	% of total Valid Votes (Favours or Against)	Nos	% of total Valid Votes (Favours or Against)	
Item No 13	E-Voting	8150073	99.958	3495	0.042	Nil
Special resolution to change terms of appointment of Shri Shreevallabh G. Kabra (DIN: 00015415), Chairman & Managing Director of the Company.	Ballot Voting	127971	100	Nil	Nil	Nil
	Total	8278044	99.958	3495	0.042	Nil
Item No 14	E-Voting	8150073	99.958	3495	0.042	Nil
Special resolution to change terms of appointment of Shri Satyanarayan G. Kabra (DIN: 00015930), Vice Chairman & Managing Director of the Company	Ballot Voting	127970	100	Nil	Nil	1
	Total	8278043	99.958	3495	0.042	1

Thanking you,

Yours Faithfully


S N Bhandari
FCS: 761 COP: 366
Mumbai, 10th September, 2014

