

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                                            |                                                               |                                                                |                                                                  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|----------------------------------------------------------------|------------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                            | Plastiblends India Ltd.                                       |                                                                |                                                                  |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                              | Ganges Urethane Private Limited (now Kolsite Corporation LLP) |                                                                |                                                                  |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                    | Promoter Group                                                |                                                                |                                                                  |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                         | BSE Limited<br>National Stock Exchange of India Limited       |                                                                |                                                                  |
| Details of the acquisition / disposal as follows                                                                                                                                           | <b>Number</b>                                                 | <b>% w.r.t. total share/voting capital wherever applicable</b> | <b>% w.r.t. total diluted share/voting capital of the TC (*)</b> |
| <b>Before the acquisition/disposal under consideration, holding of :</b>                                                                                                                   |                                                               |                                                                |                                                                  |
| a) Shares carrying voting rights                                                                                                                                                           | NIL                                                           | N.A.                                                           | N.A.                                                             |
| b) Voting rights (VR) otherwise than by equity shares                                                                                                                                      | NIL                                                           | N.A.                                                           | N.A.                                                             |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)                   | NIL                                                           | N.A.                                                           | N.A.                                                             |
| <b>d) Total (a+b+c)</b>                                                                                                                                                                    | <b>NIL</b>                                                    | <b>N.A.</b>                                                    | <b>N.A.</b>                                                      |
| <b>Details of acquisition/sale</b>                                                                                                                                                         |                                                               |                                                                |                                                                  |
| a) Shares carrying voting rights acquired                                                                                                                                                  | 1,058,678                                                     | 8.14%                                                          | N.A.                                                             |
| b) VRs acquired otherwise than by equity shares                                                                                                                                            | NIL                                                           | N.A.                                                           | N.A.                                                             |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold     | NIL                                                           | N.A.                                                           | N.A.                                                             |
| <b>d) Total (a+b+c)</b>                                                                                                                                                                    | <b>1,058,678</b>                                              | <b>8.14%</b>                                                   | <b>N.A.</b>                                                      |
| <b>After the acquisition/sale, holding of:</b>                                                                                                                                             |                                                               |                                                                |                                                                  |
| a) Shares carrying voting rights                                                                                                                                                           | 1,058,678                                                     | 8.14%                                                          | N.A.                                                             |
| b) VRs otherwise than by equity shares                                                                                                                                                     | NIL                                                           | N.A.                                                           | N.A.                                                             |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NIL                                                           | N.A.                                                           | N.A.                                                             |
| <b>d) Total (a+b+c)</b>                                                                                                                                                                    | <b>1,058,678</b>                                              | <b>8.14%</b>                                                   | <b>N.A.</b>                                                      |

|                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.) | Acquisition of shares pursuant to a Scheme of Arrangement for Amalgamation of Kolsite Maschine Fabrik Private Limited and Mahashree Plastic Industries Private Limited with Ganges Urethane Private Limited. The scheme was duly approved by Bombay High Court on 27 <sup>th</sup> July, 2011 and became effective from 25 <sup>th</sup> August, 2011. The Transferee company, Ganges Urethane Private Limited was further converted to LLP on 6 <sup>th</sup> January, 2012 which consequent upon name change on June 01, 2012 is now known as Kolsite Corporation LLP. |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable               | 08 <sup>th</sup> November, 2012                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| Equity share capital / total voting capital of the TC before the said acquisition/sale                                                   | Rs. 64,973,000 divided into 12,994,600 equity shares of Rs. 5/- each                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale                                                     | Rs. 64,973,000 divided into 12,994,600 equity shares of Rs. 5/- each                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| Total diluted share/voting capital of the TC after the said acquisition/sale                                                             | N.A.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |

For Kolsite Corporation LLP



Designated Partner

Place: Mumbai

Date: 09.11.2012