

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Plastiblends India Ltd.	
2.	Name of the acquirer(s)	Ganges Urethane Private Limited (now Kolsite Corporation LLP)	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Acquisition of shares pursuant to a Scheme of Arrangement for Amalgamation of Kolsite Maschine Fabrik Private Limited and Mahashree Plastic Industries Private Limited with Ganges Urethane Private Limited. The scheme was duly approved by Bombay High Court on 27 th July, 2011 and became effective from 25 th August, 2011. The Transferee company, Ganges Urethane Private Limited was further converted to LLP on 6 th January, 2012 which consequent upon name change on June 01, 2012 is now known as Kolsite Corporation LLP.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(d)(iii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	N.A. N.A.	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made*
	a. Name of the transferor / seller	N.A.	Kolsite Maschine Fabrik Private Limited and Mahashree Plastic Industries Private Limited
	b. Date of acquisition		8 th November, 2012
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above		Kolsite Maschine Fabrik Private Limited – 1,019,146

				shares (7.84%) Mahashree Plastic Industries Private Limited – 39,532 shares (0.30%)	
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC			1,058,678 shares (8.14%)	
	e. Price at which shares are proposed to be acquired / actually acquired			#	
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	— Each Acquirer / Transferee(*) (i) Kolsite Corporation LLP	NIL	N.A.	1,058,678 shares**	8.14%
	— Each Seller / Transferor (i) Kolsite Maschine Fabrik Private Limited	1,019,146 shares	7.84%	NIL	N.A.
	(ii) Mahashree Plastic Industries Private Limited	39,532 shares	0.30%	NIL	N.A.

* Though the disclosures are not required to be made under Regulation 10(5), we have given the said information only for information purposes.

There is no separate transfer price for the shares specified in the scheme. However, all the assets and liabilities are to be transferred at the fair values pursuant to the scheme.

** Credit of **1,058,678** Equity Shares of Plastiblends India Ltd. [BSE Scrip Code: 523648 and NSE Scrip Symbol: PLASTIBLEN] to the demat account No. : IN300020/11715328 of Kolsite Corporation LLP has taken place on 08th November, 2012.

Yours truly,

For Kolsite Corporation LLP



Satyanarayan G. Kabra
Designated Partner

Date: 09.11.2012

Place: Mumbai