



PLASTIBLENDS

PLASTIBLENDS INDIA LIMITED

UN-AUDITED FINANCIAL RESULTS

FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

PART I

(Rs in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
1	Income from Operations						
	(a) Net Sales / Income from Operation (Net of Excise)	10,492.49	10,330.14	9,112.58	29,543.25	24,596.47	34,112.47
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	10,492.49	10,330.14	9,112.58	29,543.25	24,596.47	34,112.47
2	Expenses						
	a) Cost of Materials consumed	7,860.45	7,694.59	6,804.83	22,403.62	18,054.60	24,819.34
	b) Purchases of stock-in-trade	-	-	0.55	-	8.38	0.55
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	116.09	148.82	(275.37)	(226.42)	(281.15)	(160.90)
	d) Employees benefits expense	285.49	277.39	246.97	846.35	711.82	976.83
	e) Depreciation and amortisation expense	95.94	104.05	98.64	301.87	290.38	401.20
	f) Other expenses	1,512.74	1,549.58	1,569.45	4,370.62	3,843.96	5,250.46
	Total Expenses	9,870.71	9,774.43	8,445.07	27,686.04	22,627.99	31,296.45
3	Profit from Operations before other income, finance costs & exceptional items (1 - 2)	621.78	555.71	667.51	1,847.21	1,968.48	2,816.02
4	Other Income	1.11	9.59	3.48	19.41	23.79	29.13
5	Profit from ordinary activities before finance costs and Exceptional Items (3 + 4)	622.89	565.30	670.99	1,866.62	1,992.27	2,845.15
6	Finance Costs	163.53	134.15	115.37	402.75	321.94	447.63
7	Profit from ordinary activities after finance costs but before tax and Exceptional Items (5 - 6)	459.36	431.15	555.62	1,463.87	1,670.33	2,397.52
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7 + 8)	459.36	431.15	555.62	1,463.87	1,670.33	2,397.52
10	Tax Expense	100.00	150.00	150.00	350.00	450.00	726.35
11	Net Profit from Ordinary Activities after tax (9 - 10)	359.36	281.15	405.62	1,113.87	1,220.33	1,671.17
12	Extra-Ordinary Items (Net of tax expense Rs. Nil)	-	-	-	-	-	-
13	Net Profit for the period (11 - 12)	359.36	281.15	405.62	1,113.87	1,220.33	1,671.17
14	Paid-up Equity Share Capital (Rs. 5/- each)	649.73	649.73	649.73	649.73	649.73	649.73
15	Reserves excluding Revaluation Reserve as per the Balance Sheet of previous accounting year						10,025.00
16	Earning Per Share (EPS) (before extra-ordinary items) (of Rs. 5/- each) (not annualised) :						
	a) Basic	2.77	2.16	3.12	8.57	9.30	12.86
	b) Diluted	2.77	2.16	3.12	8.57	9.39	12.86
	Earning Per Share (EPS) (after extra-ordinary items) (of Rs. 5/- each) (not annualised) :						
	a) Basic	2.77	2.16	3.12	8.57	9.30	12.86
	b) Diluted	2.77	2.16	3.12	8.57	9.39	12.86



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PART II

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding :-						
	- Number of Shares	5569468	5608258	2804129	5569468	2804129	5608258
	- Percentage of Shareholding	42.86	43.16	43.16	42.86	43.16	43.16
2	Promoters and Promoter Group Shareholding :-						
a)	Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b)	Non-encumbered						
	- Number of Shares	7425132	7386342	3693171	7425132	3693171	7386342
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	57.14	56.84	56.84	57.14	56.84	56.84

Particulars	3 months ended 31.12.12
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	Nil
Received during the Quarter	Nil
Disposed of during the Quarter	Nil
Remaining unresolved at the end of the Quarter	Nil

Notes :

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February, 2013;
- 2) Statutory Auditors have carried out the "Limited Review" of the Financial Results.
- 3) Provision for Deferred Taxation will be ascertained at the end of Financial Year.
- 4) Prior period figures have been regrouped /restated wherever necessary to make them comparable;
- 5) The Company is operating only in one segment ;
- 6) Equity Shares of the Company having face value of Rs. 10/- each have been subdivided into two equity shares of Rs. 5/- each w.e.f. 1st March, 2012. EPS and shareholding are accordingly reported.

For and on behalf of the Board of
PLASTIBLENDS INDIA LIMITED

S. V. Kabra

Chairman & Managing Director

Place : Mumbai

Date : 13th February, 2013

A.G. OGALE & CO.

Chartered Accountants

LIMITED REVIEW REPORT

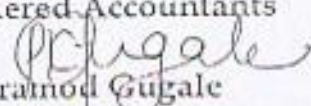
Review Report to the Board of Directors of Plastiblends India Limited

We have reviewed the accompanying statement of un audited financial results of M/s. Plastiblends India Limited for the quarter ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. A. G. OGALE & CO.
Chartered Accountants


CA. Pramod Gugale
(Partner)

Membership No. : 113775
Pune, February 13, 2013



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