


**PLASTIBLENDS INDIA LIMITED**
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2010**

(Rupees in lakhs)

| Sr.<br>No. | Particulars                                                                                 | Quarter Ended             |                           | Nine Months Ended         |                           | Previous Year<br>Ended on<br>31-03-2010<br>(Audited) |
|------------|---------------------------------------------------------------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|------------------------------------------------------|
|            |                                                                                             | 31-12-2010<br>(Unaudited) | 31-12-2009<br>(Unaudited) | 31-12-2010<br>(Unaudited) | 31-12-2009<br>(Unaudited) |                                                      |
| 1          | (a) Net Sales / Income from Operation                                                       | 7,357.39                  | 5,700.18                  | 19,819.79                 | 15,296.73                 | 21,028.68                                            |
|            | (b) Other Operating Income                                                                  | -                         | -                         | 6.66                      | -                         | -                                                    |
| 2          | Expenditure                                                                                 | (32.56)                   | 49.99                     | (341.03)                  | (761.85)                  | (584.73)                                             |
|            | a) (Increase)/Decrease in stock in trade & work in progress                                 |                           |                           |                           |                           |                                                      |
|            | b) Consumption of Raw Materials                                                             | 5,239.43                  | 4,125.75                  | 14,235.42                 | 11,591.51                 | 15,393.52                                            |
|            | c) Purchase of Traded Goods                                                                 | -                         | -                         | 0.61                      | -                         | 25.70                                                |
|            | d) Employees Cost                                                                           | 194.38                    | 159.60                    | 524.58                    | 436.29                    | 579.90                                               |
|            | e) Depreciation                                                                             | 95.22                     | 86.54                     | 269.34                    | 256.71                    | 344.91                                               |
|            | f) Other Expenditure                                                                        | 1,218.65                  | 958.20                    | 3,421.78                  | 2,637.99                  | 3,634.97                                             |
|            | g) Total                                                                                    | 6,715.12                  | 5,380.08                  | 18,110.70                 | 14,160.65                 | 19,394.27                                            |
| 3          | Profit from Operations before Other Income, Interest & Exceptional Items (1-2)              | 642.27                    | 320.10                    | 1,715.75                  | 1,136.08                  | 1,634.41                                             |
| 4          | Other Income                                                                                | 1.90                      | 0.90                      | 20.17                     | 16.73                     | 37.15                                                |
| 5          | Profit before Interest & Exceptional Items (3-4)                                            | 644.17                    | 321.00                    | 1,735.92                  | 1,152.81                  | 1,671.56                                             |
| 6          | Interest                                                                                    | 91.95                     | 70.29                     | 219.10                    | 170.46                    | 237.59                                               |
| 7          | Profit after Interest but before Exceptional Items (5-6)                                    | 552.22                    | 250.71                    | 1,516.82                  | 982.35                    | 1,433.97                                             |
| 8          | Exceptional Items                                                                           | 0.29                      | 0.33                      | 0.29                      | 0.33                      | 7.14                                                 |
| 9          | Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)                             | 552.51                    | 251.04                    | 1,517.11                  | 982.68                    | 1,441.11                                             |
| 10         | Tax Expense                                                                                 | 120.00                    | 40.00                     | 380.00                    | 300.00                    | 398.12                                               |
| 11         | Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)                         | 432.51                    | 211.04                    | 1,137.11                  | 682.68                    | 1,042.99                                             |
| 12         | Extra-Ordinary Items<br>(Net of tax expense Rs. _____)                                      | -                         | -                         | -                         | -                         | -                                                    |
| 13         | Net Profit / Loss for the period (11-12)                                                    | 432.51                    | 211.04                    | 1,137.11                  | 682.68                    | 1,042.99                                             |
| 14         | Paid-up Equity Share Capital (Rs. 10/- each)                                                | 649.73                    | 649.73                    | 649.73                    | 649.73                    | 649.73                                               |
| 15         | Reserves excluding Revaluation Reserve as per the Balance Sheet of previous accounting year | -                         | -                         | -                         | -                         | 7,556.68                                             |
| 16         | Earning Per Share (EPS)                                                                     |                           |                           |                           |                           |                                                      |
|            | a) Basic and diluted EPS before Extra-ordinary items (Rs.)                                  | 6.66                      | 3.25                      | 17.50                     | 10.51                     | 16.05                                                |
|            | b) Basic and diluted EPS after Extra-ordinary items (Rs.)                                   | 6.66                      | 3.25                      | 17.50                     | 10.51                     | 16.05                                                |
| 17         | Public Shareholding :-                                                                      |                           |                           |                           |                           |                                                      |
|            | - Number of Shares                                                                          | 2804229                   | 2824395                   | 2804229                   | 2824395                   | 2820439                                              |
|            | - Percentage of Shareholding                                                                | 43.16                     | 43.47                     | 43.16                     | 43.47                     | 43.16                                                |

Merging Ideas



# PLASTIBLENDS

|    |                                                                                          |         |         |         |         |         |
|----|------------------------------------------------------------------------------------------|---------|---------|---------|---------|---------|
| 18 | Promoters and Promoter Group Shareholding :-                                             |         |         |         |         |         |
|    | a) Pledged / Encumbered                                                                  |         |         |         |         |         |
|    | - Number of Shares                                                                       | NIL     | NIL     | NIL     | NIL     | NIL     |
|    | - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) | NIL     | NIL     | NIL     | NIL     | NIL     |
|    | - Percentage of Shares (as a % of the total share capital of the Company)                | NIL     | NIL     | NIL     | NIL     | NIL     |
|    | b) Non-encumbered                                                                        |         |         |         |         |         |
|    | - Number of Shares                                                                       | 3683071 | 3672905 | 3683071 | 3672905 | 3677298 |
|    | - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) | 100.00  | 100.00  | 100.00  | 100.00  | 100.00  |
|    | - Percentage of Shares (as a % of the total share capital of the Company)                | 56.84   | 56.53   | 56.84   | 56.53   | 56.60   |

### Notes :

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 3rd February, 2011;
- 2) These accounts have been subjected to a "Limited Review" by the Statutory Auditor of the Company;
- 3) Provision for Deferred Taxation will be ascertained at the end of Financial Year;
- 4) Prior period figures have been regrouped / restated wherever necessary to make them comparable;
- 5) Exceptional item at Point No. 8 is the income due to excess expense provision written back during the quarter.
- 6) The Company is operating only in one segment;
- 7) No complaints were received during the quarter and neither was any complaint pending at the beginning of the quarter.

For and on behalf of the Board of  
PLASTIBLENDS INDIA LTD

S. V. Kabra

Chairman & Managing Director

Place : Mumbai

Date : 3rd February, 2011

Merging Ideas