Varun S. Kabra

Gopikunj, 46 Vithalnagar Society,
North South Road No. 11, Juhu, Mumbai – 400 049

To,
Department of Corporate Services
BSE Limited
Floor 25, Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Re. : **Scrip Code : 523648**

To,
Corporate Relation Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G- Block, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051

Re. : **Stock Code : PLASTIBLEN**

Dear Sir/Madam,

Sub. : Intimation as per Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to above subject, please find enclosed herewith intimation under Regulation 10(5) in respect Inter-se transfer between Promoters under Regulation 10(1)(a)(i) and 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

Varun S. Kabra

Date :- 29/10/2024
Place :- Mumbai

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	PLASTIBLENDS INDIA LIMITED
2.	Name of the acquirer(s)	Varun Satyanarayan Kabra Jyoti Varun Kabra
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Satyanarayan Gopilal Kabra
	b. Proposed date of acquisition	Any time after 4 working days from the date of this notice.
	c. Number of shares to be acquired from each person mentioned in 4(a) above	2800000
	d. Total shares to be acquired as % of share capital of TC	10.77
	e. Price at which shares are proposed to be acquired	By way of gift
	f. Rationale, if any, for the proposed transfer	Inter-se Transfer between immediate relatives and / or promoters by way of gift.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i) and 10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	N.A.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	N.A. (as the transfer of shares is being done by way of gift)

9.	Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	I, the acquirer, hereby declare that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The conditions specified under Regulation 10(1)(a)(i) and 10(1)(a)(ii) are complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	– Acquirer(s) and PACs (other than sellers)(*)				
	– Varun S. Kabra	5586598	21.50	7386598	28.42
	– Jyoti V. Kabra	217556	0.84	1217556	4.68
	– PAC (other than sellers)	7645751	29.42	7645751	29.42
	– Seller (s)				
	– Satyanarayan G. Kabra	3282455	12.63	482455	1.86
	– Total Promoter holding	16732360	64.39	16732360	64.39

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Varun S. Kabra
On behalf of all the acquirers

Date :- 29/10/2024
Place :- Mumbai