

KOLSITE CORPORATION LLP

(Formerly known as M/s. Ganges Urethane LLP)

Registered under Limited Liability Partnership Act, 2008 with Limited Liability under Reg. No.: AAA-7541

March 16, 2015

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001
Scrip Code : **523648**

To,
Corporate Relation Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051
Scrip Symbol : **PLASTIBLEN**

Sub : Report under Regulation 10(6) in respect of proposed acquisition made pursuant to exemption provided under Regulation 10 of SEBI (Substantial Acquisition and Takeover Regulations), 2011.

Dear Sirs,

We enclose herewith Report under Regulation 10(6) of SEBI (Substantial Acquisition and Takeover Regulations), 2011 in prescribed format in respect of acquisition of 70000 Equity shares of Plastiblends India Ltd. representing 0.54% of the shares of the company, by way of inter-se transfer amongst qualifying persons, made 10.03.2015 & 13.03.2015 pursuant to exemption provided under Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition and Takeover Regulations), 2011.

Please take the said disclosure on your record.

Yours truly,

For Kolsite Corporation LLP



Satyanarayan G. Kabra
Designated Partner

Encls. : As above

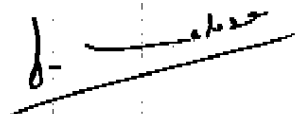
**Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in
respect of any acquisition made in reliance upon exemption provided for in
Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

1.	Name of the Target Company (TC)	Plastiblends India Limited	
2.	Name of the acquirer (s)	Kolsite Corporation LLP (Transferee)	
3.	Name of the Stock Exchange where shares of the TC are listed	The National Stock Exchange of India Ltd. (NSE) BSE Ltd. (BSE)	
4.	Details of the transaction including rationale, if any, for the transfer / acquisition of shares	Transferor : Kabra Extrusiontechnik Ltd. Date of Acquisition : 10.03.2015 & 13.03.2015 % of Share Capital of TC : 0.54% Rationale : Inter-se transfer of shares amongst qualifying persons	
5.	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, Whether disclosure was made and whether it was made within the timeline specified under the regulations Date of filing with the stock exchange	Yes Disclosure was made under Regulation 10(5) by the acquirer to NSE & BSE within the time limit prescribed under said regulation 21.02.2015	
7	Details of the acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor/seller	Kabra Extrusiontechnik Limited (Transferor)	Yes
	b. Date of acquisition	10.03.2015 & 13.03.2015	Yes
	c. Number of shares / voting rights in respect of the acquisitions from each person mentioned in 7(a) above	70000	Yes
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	*70000 Equity Shares acquired on 10.03.2015 & 13.03.2015 i.e. 0.54%	Up to 1917781 Equity Shares proposed to be acquired constituting 14.76% of the share

			of the share capital of TC		capital of TC	
	e.	Price at which shares are proposed to be acquired / actually acquired	Rs. 221.70 per equity share (Average) i.e. prevailing market price on the date of transaction on NSE		Proposed to be acquired through registered Stock Broker at market price that will prevail on the date of each transaction	
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t. total share capital of TC	No. of shares held	% w.r.t. total share capital of TC
	a.	Each Acquirer / Transferee	1516656	11.67%	1586656	12.21%
	b.	Each Seller / Transferor	1772781	13.64%	1702781	13.10%

*This disclosure under Regulation 10(6) is further to the disclosure already made on 04.03.2015 in respect of 50000 Equity Shares and on 10.03.2015 in respect of 95000 Equity Shares. Thus total shares acquired till 13th March, 2015 from 27.02.2015 is 215000.

Yours truly,
For Kolsite Corporation LLP


Satyanarayan G. Kabra
Designated Partner

Date : 16.03.2015
Place: Mumbai