



Management Note: Mumbai, February 19th 2013 :

Plastiblends India is part of the Kolsite group and is engaged in the manufacture of masterbatches.

For the third quarter of FY 2013 ended December 2012, the company reported Revenues of Rs. 10,492.49 lakh on a consolidated basis as against Rs. 9,112.58 lakh in the corresponding quarter last year, reflecting an increase of 15.14%. This was primarily on account of good traction witnessed in the exports markets. Exports now represent 32% of the Company's turnover, with exploration of new geographies along with widening of presence in existing markets.

Expenses have risen in line with Sales. EBIDTA for Q3 FY13 stood at Rs. 717.72 lakh as against Rs. 766.15 lakh in the corresponding quarter last year. The Profit after Tax for Q3 FY13 was Rs. 359.36 lakh.

Mr. Jayant Sarpotdar, the Chief Financial Officer of Kolsite group said :

"Given our focus on exports and value added products, we expect to close the year at profitability levels which are close to last year. As the economic scenario is expected to improve in coming months, our numbers should see improvements in the coming months."

Mr. S. V. Kabra, Chairman & Managing Director of Plastiblends India Ltd said :

"Our strategic thrust on exports has yielded results as it constitutes 32% of our overall sales. This is expected to continue in the coming quarters as we focus on value added products and strengthening our presence across geographies."

About Plastiblends:

Plastiblends India Limited, a part of the Kolsite Group of companies, is India's largest manufacturer and exporter of master batches, additives and compounds for the plastic processing industry. Headquartered in Mumbai, India, the company's state of the art manufacturing, product development and application facilities are located in Daman and Roorkee, Uttarakhand with a total annual manufacturing capacity of over 60000 MT. The company is a market leader in the domestic arena and has strong global footprints which traverse African, South American and Asian Markets.

Plastiblends offerings encompass White, Black, Colour and Functional Master batches, Additives and Compounds.

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