



Management Note: Mumbai, November 06, 2012 :

Plastiblends India is part of the Kolsite group and is engaged in the manufacture of masterbatches.

For the second quarter of FY 2013 ended September 2012, the company reported Revenues of Rs. 10,330.14 lakh on a consolidated basis as against Rs. 8,030.20 lakh in the corresponding quarter last year; reflecting an increase of 28.64%. This was primarily on account of good traction witnessed in the exports markets.

Exchange fluctuation during Q2 of F Y 2012-13 has impacted the export realization as well as import of raw materials.

Interest expenses continue to be in line with high interest cost scenario and increase in business activities

Hike in Diesel prices have resulted in higher Freight charges which have accentuated the margin pressures.

EBIDTA for Q2 FY13 stood at Rs. 659.76 lakh as against Rs. 796.36 lakh in the corresponding quarter last year. The Profit after Tax for Q2 FY13 was Rs. 281.15 lakh registering a decrease of 31.30% on a y-o-y basis.

Mr. Jayant Sarpotdar, the Chief Financial Officer of Plastiblends India Ltd said :

"The overall economic scenario in terms of interest rate scenario and fuel price hikes has impacted the industry as a whole. Efforts to improve product mix should enable us to tide over these near term challenges."

Mr. S. V. Kabra, Chairman & Managing Director of Plastiblends India Ltd said :

"Our long term focus remains on value added products and we are in the process of implementing the necessary changes in our marketing strategies. Once they are implemented, we are confident of seeing the improvement in profitability."





About Plastiblends:

Plastiblends India Limited, a part of the Kolsite Group of companies, is India's largest manufacturer and exporter of master batches, additives and compounds for the plastic processing industry. Headquartered in Mumbai, India, the company's state of the art manufacturing, product development and application facilities are located in Daman and Roorkee, Uttarakhand with a total annual manufacturing capacity of over 60000 MT. The company is a market leader in the domestic arena and has strong global footprints which traverse African, South American and Asian Markets.

Plastiblends offerings encompass White, Black, Colour and Functional Master batches, Additives and Compounds.

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