

Management Note: Mumbai, June 4, 2013

Plastiblends India is part of the Kolsite group and is engaged in the manufacture of masterbatches.

For the fourth quarter of FY 2013 ended March 31st 2013, the company reported Revenues of Rs. 11,356 lakh on a consolidated basis as against Rs. 9,513.66 lakh in the corresponding quarter last year; reflecting an increase of 19.4 %. This was primarily on account of good order executions.

All Expenses have risen in line with Sales.

EBIDTA for Q4 FY13 stood at Rs. 1,094.6 lakh as against Rs. 956.18 lakh in the corresponding quarter last year in line with rising sales. The Profit after Tax for Q4 FY13 was Rs. 422.6 lakh as against Rs.450.84 lakhs for Q4 FY12.

For the full year FY 2012-13, Revenues stood at Rs. 40,899.3 lakhs a rise of 20% on Rs. 34,112.47 lakhs which was recorded last year. Exports which now constitute 32% of the total revenues continue to represent an increasing contributor to our total growth.

The EBITDA for FY 2013 stands at Rs. 3243.7 lakhs. The drop in EBITDA margins by 150 basis points at 7.93% is directly on account of rise in raw materials as a percentage to sales. At the net level, Profit after Tax stood at Rs. 1,536.5 lakhs for FY 2013.

Mr. Jayant Sarpotdar, the Chief Financial Officer of Plastiblends India Ltd said :
"Going forward exports will continue to drive growth for us. The year has been as expected given the subdued macroeconomic scenario, however our focus on value added products continues and should bring in the required performance hereon."

Mr. S. V. Kabra, Chairman & Managing Director of Plastiblends India Ltd said :
"Exports and Value added products have shown results in the past one year and in FY 2013-14 we are reasonably confident of improvement in our growth numbers."





About Plastiblends:

Plastiblends India Limited, a part of the Kolsite Group of companies, is India's largest manufacturer and exporter of master batches, additives and compounds for the plastic processing industry. Headquartered in Mumbai, India, the company's state of the art manufacturing, product development and application facilities are located in Daman and Roorkee, Uttarakhand with a total annual manufacturing capacity of over 60000 MT. The company is a market leader in the domestic arena and has strong global footprints which traverse African, South American and Asian Markets.

Plastiblends offerings encompass White, Black, Colour and Functional Master batches, Additives and Compounds.

FOR MORE INFORMATION PLEASE CONTACT :

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