



Date: - 26<sup>th</sup> December 2024

To,  
The General Manager,  
Listing Department  
**National Stock Exchange of India Limited,**  
Exchange Plaza, Bandra Kurla Complex,  
Mumbai — 400051.

**COMPANY CODE: PLADAINFO**

**Subject: Clarification on Financial results submitted is not as per format prescribed by SEBI – Non - submission of Disclosure for utilization of issue proceeds.**

Dear Sir/Madam,

We hereby provide our clarification in response to your query: -

“1. Financial results submitted is not as per format prescribed by SEBI -Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE is not attached as per NSE/CML/2024/23 Dated September 05, 2024.”

In this regard, we would like to clarify the following: -

The financial results submitted by our Company for the half year ended 30<sup>th</sup> September 2024 are in accordance with the format prescribed by SEBI. Our Company has already fully utilized the issue proceeds from the IPO for the specific purposes for which the funds were raised, as disclosed in our public offering documents and the Company has already submitted the required Disclosure for utilization of funds raised through IPO on May 29<sup>th</sup>, 2024 and also disclosed the required details in the Audited Financial Results for the Financial Year ended on 31<sup>st</sup> March, 2024

As per Regulation 32 of SEBI (LODR) Regulations, 2015, and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, along with NSE Circular No. NSE/CML/2024/23 dated September 5, 2024, the submission of the Disclosure for Utilization of Issue Proceeds is not applicable to our Company because the circular dated September 05<sup>th</sup>, 2024, clearly states that the certificate shall be submitted until the issue proceeds have been fully utilized or the purpose for which the proceeds were raised has been fulfilled.

Since our Company has fully utilized the issue proceeds in respect of purpose for which the proceeds were raised as on March 31, 2024 and necessary disclosures was intimated to Stock Exchange in due time, the Company is not required to disclose the utilization in September 2024 financials.

Kindly take the above information on your record.

