

Date: September 08, 2026

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

SYMBOL: PLADAINFO

ISIN: INE0PXD01014

Subject: 16th Annual Report of the Company for the Financial Year 2025-26 under Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 34(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the 16th (Sixteenth) Annual Report of Plada Infotech Services Limited ("The Company") for the Financial Year 2025-26.

The 16th (Sixteenth) Annual General Meeting ("AGM") of the Company is scheduled to be held on Wednesday, 30th September 2026 at 02:00 P.M. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), in accordance with the applicable provisions of the Companies Act, 2013, SEBI LODR Regulations and the applicable MCA/SEBI circulars.

The Notice of the AGM and Annual Report for the Financial Year 2025-26 are being sent to the Members by electronic means at their email addresses registered with the Company, Depositories and its Registrar and Share Transfer Agent (Bigshare Services Private Limited), in accordance with the applicable statutory provisions.

The Annual Report for the Financial Year 2025-26 along with the Notice of the 16th (Sixteenth) Annual General Meeting will also be made available on the website of the Company at <https://pladainfotech.com/>.

The Company has provided the facility of remote e-voting and e-voting during the AGM through i-Vote system of the Bigshare Services Private Limited ("Bigshare") in accordance with the applicable provisions of the Companies Act, 2013, the Rules made thereunder, Regulation 44 of the SEBI LODR Regulations and applicable circulars. The details of e-voting have been provided in the AGM Notice.

Registered Office :

Santosh Anil Mishra Compound, Mograpada, Mogra Village Road, Opp Colopen Company, Andheri East, Mumbai - 400 069.
Tel : + 91 8976996702, E-mail : contact@pladainfotech.com / www.pladainfotech.com CIN NUMBER : L72900MH2010PLC209364



The schedule of events relating to the 16th AGM is as set out below:

Particulars	Details
Day, Date and Time of 16th AGM	Wednesday, September 30, 2026 at 2.00 P.M (IST)
Cut-off Date for E-Voting	Wednesday, September 23, 2026
Remote E-Voting Start Day, Date and Time	Sunday, September 27, 2026 at 9.00 A.M (IST)
Remote E-Voting End Day, Date and Time	Tuesday, September 29, 2026 at 5.00 P.M (IST)
Book closure dates	September 24, 2026 to September 30, 2026 (both days inclusive).

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Plada Infotech Services Limited

SHAILESHK
UMAR
DAMANI
Digitally signed by
SHAILESHKUMAR
DAMANI
Date: 2026.09.08
19:38:13 +05'30'

Shailesh Kumar Damani

Chairman & Managing Director

DIN: 01504610

Place: Mumbai

Encl.: as above

Registered Office :

Santosh Anil Mishra Compound, Mograpada, Mogra Village Road, Opp Colopen Company, Andheri East, Mumbai - 400 069.
Tel : + 91 8976996702, E-mail : contact@pladainfotech.com / www.pladainfotech.com CIN NUMBER : L72900MH2010PLC209364

16TH ANNUAL REPORT
FY 2025-26



PLADA INFOTECH SERVICES LIMITED

CIN: L72900MH2010PLC209364

Registered Office: Santosh A. Mishra Compound, Mograpada, Mogra Village, Off.

Old Nagardasroad, Andheri (E), Mumbai - 400069, Maharashtra, India,

Tel: +91 8976996702, Email Id: contact@pladainfotech.com,

Website: www.pladainfotech.com

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CORPORATE INFORMATION

NAME	PLADA INFOTECH SERVICES LIMITED
CIN	L72900MH2010PLC209364
REGISTERED OFFICE	Santosh A. Mishra Compound, Mograpada, Mogra Village, Off. Old Nagardas Road, Andheri East, Mumbai - 400069
WEBSITE	www.pladainfotech.com
EMAIL	contact@pladainfotech.com
TELEPHONE:	+91 8976996702
NAME OF STOCK EXCHANGE	NSE LTD ("NSE") NSE SYMBOL: PLADAINFO
ISIN NO.	INE0PXD01014

<u>BOARD OF DIRECTORS</u>	
NAME	DESIGNATION
Mr. Shaileshkumar Damani	Managing Director
Mr. Anil Mahendra Kotak	Whole-time director & Chief Financial Officer
Mr. Prasanna Lohar	Independent Director
Mrs. Sumitra Vinit Goenka	Women Independent Director
Mr. Vishal Maru (appointed w.e.f. 26.05.2026, subject to approval of members at the 16 th AGM)	Additional Director (Independent)
<u>KEY MANAGERIAL PERSONNEL</u>	
NAME	DESIGNATION
Shifan Altaf Halai (appointed w.e.f. 11/06/2026)	Company Secretary & Compliance Officer

<u>STATUTORY AUDITOR</u>	<u>SECRETERIAL AUDITOR</u>
M/s. GMCS & Co. Chartered Accountants (ICAI Firm Registration No: 141236W) SB 18, 2 nd Floor, Highland Corporate Centre, Majiwade, Thane (W), 400 607.	M/s Nirmal Tiwari & Associates Company Secretaries 807, IJMIMA Complex, Behind Infinity Mall, Off Link Road, Malad (W), Mumbai - 400064
<u>INTERNAL AUDITOR</u>	<u>BANKERS</u>
M/s. S A Porwal & Associates 25/3 Nanumal Niwas, Jerbai Wadia Road Near Tata Hospital Parel, Mumbai, 400012	1. HDFC Bank Limited 2. The Greater Bombay Co-Operative Bank Limited 3. YES Bank Limited 4. Kotak Mahindra Bank
<u>REGISTRAR AND SHARE TRANSFER AGENT</u>	
Bigshare Services Private Limited: Pinnacle Business Park, Office no S6-2 ,6 th floor, Mahakali Caves Road, next to Ahura Centre, Andheri East, Mumbai, 400093.	

NOTICE OF THE 16TH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Sixteenth (16th) Annual General Meeting (“AGM”) of the Members of **PLADA INFOTECH SERVICES LIMITED** (the Company) will be held on Wednesday, September 30, 2026 at 2:00 P.M. (IST) through video conference (“VC”)/other Audio Visual Means (“OAVM”) to transact the following businesses. The venue of the meeting shall be deemed to be the Registered Office of the Company situated at Santosh A. Mishra Compound, Mograpada, Mogra Village, Off. Old Nagardas Road, Andheri (E), Andheri East, Mumbai - 400069.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2026, along with the Reports of the Board of Directors and Auditors Thereon.

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2026, comprising of statements of Balance sheet, profit and loss and cash flow statement for the Financial Year ended on that date, together with the notes thereto, and the report of the Board of Directors and Auditors thereon, as circulated to the members and laid before the meeting be and are hereby considered and adopted.”

2. To appoint a director in place of Mr. Anil Mahendra Kotak (DIN: 05266836) Whole Time Director, who retires by rotation and has confirmed his eligibility and offers himself for re-appointment.

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Anil Mahendra Kotak (DIN: 05266836) who retires by rotation at this ensuing annual general meeting, be and is hereby re-appointed as a Director of the Company as approved by Board of Directors and Nomination & Remuneration Committee.”

SPECIAL BUSINESS:

3. To Appoint Mr. Vishal Maru (DIN: 11042440) as an Independent Director (Non-Executive) of the Company.

To consider and if thought fit, to pass with or without modification(s), the following Resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions of the Act, the Rules made thereunder (including any statutory modification(s) or re-enactment thereof) read with Schedule IV to the Act and pursuant to the applicable provisions of SEBI (LODR) Regulations 2015 Mr. Vishal Maru (DIN: 11042440), who was appointed by the Board of Directors on the recommendation of Nomination and Remuneration committee as an Additional director designated as Non-Executive Independent director of the Company with effect from May 26, 2026 and who holds office up to ensuing Annual General Meeting of the Company, in terms of Section 161(1) of the Companies Act, 2013 (“the Act”) and Article 164 of the Articles of Association of the Company, be and is hereby appointed as Independent Director (Non-Executive) of the Company for a term of 05 (Five) consecutive years and office of whom is not liable to retire by rotation.

**By Order of the Board
For Plada Infotech Services Limited**

**Sd/-
Shailesh Kumar Damani
Chairman & Managing Director
DIN: 01504610**

Date: September 08, 2026

Place: Mumbai

Registered office:

Santosh A. Mishra Compound, Mograpada,
Mogra Village, Off. Old Nagardas Road, Andheri (E),
Andheri East, Mumbai – 400069
Email Id: contact@pladainfotech.com
Website: www.pladainfotech.com

NOTES

1. Pursuant to the MCA Circular No. 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 ("SEBI Circular") and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold EGM/AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, AGM shall be conducted through VC / OAVM.
2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Bigshare Services Private Limited ("Bigshare") for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the AGM will be provided by Bigshare.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.pladainfotech.com. The Notice can also be accessed from the websites of the Stock Exchange i.e. National Stock Exchange of India Limited at

www.nseindia.com and the AGM Notice is also available on the website of Bigshare (agency for providing the Remote e-Voting facility) i.e. <https://ivote.bigshareonline.com>.

7. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular issued from time to time.

Dispatch of Notice and Annual Report through electronic means

1. In compliance with the MCA Circular No. 03/2025 dated September 22, 2025 and other earlier circulars issued in this regard by the Securities and Exchange Board of India ("SEBI Circulars"), Notice of the AGM along with the Annual Report 2025-26 is being sent only through electronic mode to those Members whose name is recorded in the Register of Members/Register of Beneficial Owners as on Friday, 04th September, 2026 and whose email addresses are registered with the Company / Registrar and Share Transfer Agent ("Bigshare" / "RTA") or with the respective Depository Participant(s) for communication purposes to the Members, unless any member has requested for a hard copy of the same.
2. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.pladainfotech.com. The Notice can also be accessed from the websites of the Stock Exchange i.e. National Stock Exchange of India Limited at www.nseindia.com and the AGM Notice is also available on the website of Bigshare (agency for providing the Remote e-Voting facility) i.e. <https://ivote.bigshareonline.com>.
3. Since the AGM will be held through VC/OAVM, the Route Map is not annexed in this Notice.
4. In view of MCA & SEBI Circulars, printed copy of the Annual Report (including Notice) is not being sent to the Members.

Proxy form

In terms of the MCA Circulars, physical attendance of members has been dispensed with and as such, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. Hence, the Proxy Form and Attendance Slip are not annexed to the Notice. However, Pursuant to Section 112 and Section 113 of the Companies Act, 2013, representatives of the President of India or the Governor of State or the Body Corporates are entitled to attend the AGM through VC/OAVM and cast their votes through e-voting.

Book Closure and Cut-off Date for e-Voting

The Register of Members and Share Transfer Books of the Company will remain closed from Thursday, September 24, 2026 to Wednesday, September 30, 2026 (both days inclusive) for the purpose of Annual General Meeting.

The voting rights of the members shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date i.e., Wednesday, September 23, 2026.

Scrutinizer for conducting E-Voting

The Company has appointed M/s. Manish Ghia & Associates, Practicing Company Secretaries, Mumbai to act as the Scrutinizer for conducting the remote e-voting process as well as the e-voting system on the date of the AGM, in a fair and transparent manner.

Voting Result

The voting results shall be declared within two working days from the conclusion time of the Meeting. The results declared along with the Scrutinizer's Report will be placed on the website of the Company at www.pladainfotech.com immediately after the result is declared by the Chairman or any other person authorised by the him in this regard and will simultaneously be sent to National Stock Exchange of India Limited and where equity shares of the Company are listed.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING ANNUAL GENERAL MEETING ARE AS UNDER: -

- i. The remote e-voting period begins on **Sunday, September 27, 2026 at 09:00 A.M. and ends on Tuesday, September 29, 2026 at 05:00 P.M.** The remote e-voting module shall be disabled by Bigshare for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the **cut-off date i.e. Wednesday, September 23, 2026.**, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Wednesday, September 23, 2026.
- ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- iii. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all

shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/ retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- iv. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

How do I vote electronically using Bigshare i-vote E-Voting system?

1. Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest is https://web.cdslindia.com/myeasitoken/home/login or visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of BIGSHARE the e-Voting service provider and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service

	Providers i.e. BIGSHARE, so that the user can visit the e-Voting service providers' website directly. For joining the meeting click on "VIEW EVENT DETAILS (CURRENT)" under 'EVENTS' option, Select event for which you are desire to attend the AGM under the dropdown option, click on the option VOTE NOW on right hand side top corner, you need to click on "VC/OAVM" link placed beside of "VIDEO CONFERENCE LINK" option. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on BIGSHARE and you will be re-directed to i-Vote website for casting your vote during the remote e-voting period.
Individual Shareholders holding securities in demat mode with NSDL	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name BIGSHARE and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold

	with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name BIGSHARE and you will be redirected to i-Vote website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page with all e-Voting Service Providers. Click on BIGSHARE and you will be re-directed to i-vote (E-voting website) for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free No. 1800 22 55 33.

Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022- 48867000.
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2. Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

- You are requested to launch the URL on internet browser: <https://ivote.bigshareonline.com>
- Click on “**LOGIN**” button under the ‘**INVESTOR LOGIN**’ section to Login on E-Voting Platform.
- Please enter you ‘**USER ID**’ (User id description is given below) and ‘**PASSWORD**’ which is shared separately on you register email id.
 - Shareholders holding shares in **CDSL demat account should enter 16 Digit Beneficiary ID** as user id.
 - Shareholders holding shares in **NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID** as user id.
 - Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as user id.

***Note** If you have not received any user id or password, please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).*

- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.

NOTE: If Shareholders are holding shares in demat form and have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on ‘**LOGIN**’ under ‘**INVESTOR LOGIN**’ tab and then Click on ‘**Forgot your password?**’
- Enter “**User ID**” and “**Registered email ID**” Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on ‘**Reset**’.
(In case a shareholder is having valid email address, Password will be sent to his /her registered e-mail address).

Voting method for shareholders on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.

- Click on **"VIEW EVENT DETAILS (CURRENT)"** under 'EVENTS' option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on **"VOTE NOW"** option which is appearing on the right hand side top corner of the page.
- Cast your vote by selecting an appropriate option **"IN FAVOUR"**, **"NOT IN FAVOUR"** or **"ABSTAIN"** and click on **"SUBMIT VOTE"**. A confirmation box will be displayed. Click **"OK"** to confirm, else **"CANCEL"** to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can **"CHANGE PASSWORD"** or **"VIEW/UPDATE PROFILE"** under **"PROFILE"** option on investor portal.

3. Custodian registration process for i-Vote E-Voting Website:

- You are requested to launch the URL on internet browser: <https://ivote.bigshareonline.com>
- Click on **"REGISTER"** under **"CUSTODIAN LOGIN"**, to register yourself on Bigshare i-Vote e-Voting Platform.
- Enter all required details and submit.
- After Successful registration, message will be displayed with **"User id and password will be sent via email on your registered email id"**.

NOTE: If Custodian have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on **'LOGIN'** under **'CUSTODIAN LOGIN'** tab and further Click on **'Forgot your password?'**
- Enter **"User ID"** and **"Registered email ID"** Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on **'RESET'**.

(In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for Custodian on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.

Investor Mapping:

- First you need to map the investor with your user ID under **"DOCUMENTS"** option on custodian portal.

- Click on “**DOCUMENT TYPE**” dropdown option and select document type power of attorney (POA).
 - Click on upload document “**CHOOSE FILE**” and upload power of attorney (POA) or board resolution for respective investor and click on “**UPLOAD**”.
- Note:** The power of attorney (POA) or board resolution has to be named as the “**InvestorID.pdf**” (Mention Demat account number as Investor ID.)
- Your investor is now mapped and you can check the file status on display.

Investor vote File Upload:

- To cast your vote select “**VOTE FILE UPLOAD**” option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on “**UPLOAD**”. Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can “**CHANGE PASSWORD**” or “**VIEW/UPDATE PROFILE**” under “**PROFILE**” option on custodian portal.

Helpdesk for queries regarding e-voting:

Login type	Helpdesk details
Shareholder’s other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions (‘FAQs’) and i-Vote e-Voting module available at https://ivote.bigshareonline.com , under download section or you can email us to ivote@bigshareonline.com or call us at: 022-62638338

4. Procedure for joining the AGM through VC/ OAVM:

For shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

- The Members may attend the AGM through VC/ OAVM at <https://ivote.bigshareonline.com> under Investor login by using the e-voting credentials (i.e., User ID and Password).
- After successful login, **Bigshare E-voting system** page will appear.
- Click on “**VIEW EVENT DETAILS (CURRENT)**” under ‘**EVENTS**’ option on investor portal.
- Select event for which you are desire to attend the AGM under the dropdown option.
- For joining virtual meeting click on the option **VOTE NOW** on right hand side top corner.

- For joining virtual meeting, you need to click on “VOTE NOW” “VC/OAVM” link placed beside of “VIDEO CONFERENCE LINK” option.
- Members attending the AGM through VC/ OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The instructions for Members for e-voting on the day of the AGM are as under:-

- The Members can join the AGM in the VC/ OAVM mode 15 minutes before the scheduled time of the commencement of the meeting. The procedure for e-voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
- Only those members/shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
- Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

Helpdesk for queries regarding virtual meeting:

In case shareholders/ investor have any queries regarding virtual meeting, you may refer the Frequently Asked Questions (‘FAQs’) available at <https://ivote.bigshareonline.com>, under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22, 022-62638338.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to abhishek.jain@pladainfotech.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
2. Alternatively, shareholder/members may send a request to ivote@bigshareonline.com for procuring user id and password for e-voting by providing above mentioned documents.

3. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER: -

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the Bigshare i-vote E-Voting system. Members may access by following the steps mentioned above for **Access to Bigshare i-vote e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under "**Join meeting**" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to

Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at abhishek.jain@pladainfotech.com. The same will be replied by the company suitably by email.
6. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
7. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

EXPLANATORY STATEMENT
(Pursuant to Regulation 36(3) of SEBI (Listing Obligation and Disclosure Requirements)
Regulation, 2015 and Section 102 of the Companies Act, 2013)

Item No.3:

The Board of Directors of the Company pursuant to the recommendation of the Nomination and Remuneration Committee (NRC) has approved the appointment of Mr. Vishal Maru (DIN: 11042440) as an Additional Director designated as Independent Director (Non-Executive) of the Company for the period of Five (5) years with effect from May 26, 2026, to hold office upto the conclusion of the ensuing Annual General Meeting and thereafter, subject to the approval of the members of the Company, as an Independent Director (Non-Executive) of the Company, not liable to retire by rotation.

The Company has received from Mr. Vishal Maru his consent in writing to act as Director in Form DIR-2, a declaration in Form DIR-8 confirming that he is not disqualified to be appointed as Director under the provisions of Companies Act, 2013, and a declaration confirming that he meets the criteria of independence as prescribed under the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further Mr. Vishal Maru is not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India (SEBI) or any statutory or regulatory authority. In the opinion of the Board Mr. Vishal Maru fulfils the conditions for appointment as an Independent Director (Non-Executive) as prescribed under the Companies Act, 2013, the rules made thereunder, and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Board is also satisfied that he possesses the requisite integrity, expertise, experience, and proficiency required to discharge the duties and responsibilities of an Independent Director.

The brief profile of Mr. Vishal Maru, including his age, qualifications, experience and expertise in specific functional areas, disclosure of relationships between Directors inter se, details of directorships and memberships/chairmanships of Board Committees in other companies, shareholding in the Company, disclosure regarding resignation from directorships of listed entities during the past three years, and such other information as required under Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS-2), forms part of the Annexure to this Notice.

Hence the Board is of the view that the knowledge, experience and expertise of Vishal Maru will be of significant benefit and value to the Company. Based on the recommendation of the Nomination and Remuneration Committee, the board recommends the appointment of Mr. Vishal Maru as an Independent Director (Non -executive) of the Company for the approval of the Members.

Save and except Mr. Vishal Maru, none of the other Directors, Key Managerial Personnel ("KMP") of the Company, or their respective relatives, is in any way concerned or interested, financially or otherwise, in the Resolution set out at Item No. 3 of the accompanying Notice. Mr. Vishal Maru is not related to any Director and Key Managerial Personnel of the Company of the Company.

The Board of Directors recommends the Special Resolution as set out at Item No. 3 of this Notice for Members' approval.

**By Order of the Board
For Plada Infotech Services Limited**

**Sd/-
Shailesh Kumar Damani
Chairman & Managing Director
DIN: 01504610**

Date: September 08, 2026

Place: Mumbai

Registered office:

Santosh A. Mishra Compound, Mograpada,
Mogra Village, Off. Old Nagardas Road, Andheri (E),
Andheri East, Mumbai - 400069
Email Id: contact@pladainfotech.com
Website: www.pladainfotech.com

ANNEXURE TO THE NOTICE OF THE SIXTEENTH (16th) AGM OF THE COMPANY

Details of Director Seeking Appointment/Re-appointment at the Annual General Meeting

(Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015 and Secretarial Standard-2 on General Meetings)

Particulars	Mr. Anil Mahendra Kotak (DIN: 05266836)	Mr. Vishal Maru (DIN: 11042440)
Date of Birth	25 -05 -1968	21 -04 -1977
Date of Appointment	12- 05- 2023	26 -05 -2026
Educational Qualifications	Graduate	Master's Degree
Category	Whole Time Director (Executive)	Additional Director (Independent, Non-Executive)
Expertise in specific functional areas - Jobprofile and suitability	Oversees the Company's corporate courier and logistics operations and is responsible for managing the accounts and finance functions of the Company.	His experience spans banking, payment processing, merchant acquiring, digital payments, card issuance and large-scale distribution. His expertise in building businesses, leading high-performing teams and driving profitable growth makes him well-suited for the role.
Directorships held in public companies	Nil	Nil
Memberships / Chairmanships of committees of other public companies	Nil	Nil
Terms and conditions of appointment/ re-appointment	Re-appointment in terms of Section 152(6) of the Companies Act, 2013	Regularisation of Mr. Vishal Maru as Non - Executive Independent Director of the Company for a first term from 26th May, 2026 to 25th May, 2031, subject to the approval of Shareholders at this ensuing general meeting
Inter-se Relationship with other Directors.	Not Related to any Director	Not Related to any Director
Shareholding in Company	3.50 %	Nil

Number of shares held in the Company	3,00,000	Nil
Memberships / Chairmanships of Audit and Stakeholders' Relationship Committees across Public Companies	Member of Stakeholders Relationship Committee of Plada Infotech Services Limited.	Member of Audit Committee and Nomination and Remuneration Committee of Plada Infotech Services Limited.
Details of Remuneration Paid	11.58 lakhs	Nil
Information as required under Circular No. LIST/COMP/14/2018- 19 and NSE/CML/ 2018/02 dated June 20, 2018, issued by the NSE.	Mr. Anil Mahendra Kotak is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority	Mr. Vishal Maru is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority

BOARD'S REPORT

To,
The Members,
PLADA INFOTECH SERVICES LIMITED

Your directors have pleasure in presenting the 16th Annual Report of your Company together with the Company's Audited Financial Statements and Auditor's Report of your Company for the financial year ended on 31st March, 2026.

1. CORPORATE OVERVIEW AND BACKGROUND:

Plada Infotech Services Limited is engaged in providing Business Process Outsourcing (BPO) and technology-enabled business support services. The Company offers a comprehensive range of services including Merchant Acquisition, Account Management, Field Support Services, E-commerce Support, Business Correspondence, Recruitment and Payroll Management, Software Solutions and Technology Development. The Company is committed to delivering quality services by understanding the requirements of its clients and providing practical and efficient business solutions. It continually focuses on strengthening its service capabilities, improving operational efficiency and adopting appropriate technologies to meet the evolving needs of its customers.

2. KEY FINANCIAL HIGHLIGHTS:

The Financial performance of the company for the year ended March 31, 2026 and the Corresponding Figure for the previous year is summarized below:

(₹ In Lakhs except per share)

Particulars	Consolidated		Standalone	
	2025-26	2024-25	2025-26	2024-25
Revenue from Operations	7,281.99	6,714.61	7,281.99	6,693.11
Other Income	64.45	57.08	64.43	57.08
Total Income	7,346.44	6,771.69	7,346.42	6,750.19
(-) Expenses	7011.35	6429.87	6995.53	6409.81
(-) Depreciation & Amortization expenses	90.87	85.27	90.44	84.60
Total Expenses	7,102.22	6,515.14	7,085.97	6,494.40
Profit/ (Loss) Before Tax	244.22	256.55	260.45	255.79
(-) Tax Expenses	69.73	68.17	69.65	69.59
Profit/ (Loss) for the period	174.49	188.38	190.80	186.20
Paid up equity share capital (Equity shares are at face value of Rs. 10/- per share)	857.40	857.40	857.40	857.40
Earnings Per Share (Basic/Diluted)	2.04	2.20	2.23	2.17

3. STATE OF COMPANY'S AFFAIRS:

Your directors are pleased to share the financial performance achieved by the Company during socio-political turbulence in the World during the Financial Year 2025 -2026:

- Revenue from operations at Rs. 7,281.99 lakhs in FY2025 -2026 as compared to Rs. 6,714.61 lakhs in FY2024-2025, registering a growth of 8.45 % on consolidated basis.
- Revenue from operations at Rs. 7,281.99 lakhs in FY2025 -2026 as compared to Rs. 6,693.11 lakhs in FY2024-2025, registering a growth of 8.79 % on standalone basis.
- Profit After Tax (PAT) stood at Rs. 174.49 lakhs in FY2025 -2026 as compared to Rs. 188.38 lakhs in FY2024 -2025, registering a decline of 7.37% on consolidated basis.
- Profit After Tax (PAT) stood at Rs. 190.80 lakhs in FY2025-2026 as compared to Rs. 186.20 lakhs in FY2024-2025, translating to a growth of 2.47% on standalone basis.

4. ANNUAL RETURN:

The Annual Return of Company for the FY 2025 -26 will be available on the Company's website at www.pladainfotech.com

5. DIVIDEND:

In alignment with its long-term strategic vision, the Board of Directors has carefully evaluated the financial position and future growth prospects of the Company. As a result, the Board has resolved not to recommend a dividend for the financial year ended 31st March, 2026.

6. TRANSFER TO RESERVES:

During the year under review, no amount has been transferred to the reserves by the Company. Total amount of net profit is maintained in retained earnings.

7. CHANGE IN NATURE OF BUSINESS:

During the Year under review, there was no change in the nature of business of the Company or in the nature of activities carried out by the Company.

8. SHARE CAPITAL:

a. Authorized Share Capital

As on March 31, 2026, the Authorized Share Capital of the Company stood at Rs. 10,00,00,000/- (Rupees Ten Crores only) divided into 1,00,00,000 (One Crore) equity shares of Rs. 10/- (Rupees Ten) each.

There was no increase in the Authorized Share Capital of the Company during the year under review.

b. Paid-up Share Capital

As on March 31, 2026, the Paid-up Share Capital of the Company stood at Rs. 8,57,40,000/- (Rupees Eight Crores Fifty-Seven Lacs Forty Thousand Only) divided into 85,74,000 Equity shares of Rs. 10/- (Rupees Ten) each.

There was no increase in the Paid -up Share Capital of the Company during the year under review.

c. Bonus Issue

During the Financial year, the Company has not issued any Bonus Shares.

d. Sweat equity shares:

As per the provisions of Section 54(1)(d) of the Companies Act, 2013 and in terms of Rule 8(13) of Companies (Share Capital and Debentures) Rules, 2014, the Company has not issued any Sweat Equity Shares during the period under review.

e. Differential voting rights:

As per the provisions of Section 43(a)(ii) of the Companies Act, 2013 and in terms of Rule 4(4) of Companies (Share Capital and Debenture Rules, 2014), the Company has not issued any shares with Differential Voting Rights during the period under review.

f. Employee stock options:

As per the provisions of Section 62(1)(b) of the Companies Act, 2013 and in terms of Rule 12(9) of Companies (Share Capital and Debenture Rules, 2014), the Company has not issued any Employee Stock Options during the period under review.

g. Buy back of securities:

During the Financial year, the Company has not bought back any of its securities.

h. Debentures/bonds/warrants or any non-convertible securities:

During the year under review, the Company has not issued any debentures, bonds, warrants or any nonconvertible securities. As on date, the Company does not have any outstanding debentures, bonds, warrants or any non-convertible securities.

9. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUNDS (IEPF):

In terms of the provisions of Investor Education and Protection Fund (Accounting, Audit, Transfer and Refund) Rules, 2016, there were no unpaid/unclaimed dividends to be transferred during the year under review to the Investor Education and Protection Fund.

10. DISCLOSURES WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSPENSE ACCOUNT:

As required under the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details relating to shares lying in the Demat Suspense Account / Unclaimed Suspense Account are as follows:

Particulars	No. of Shareholders	No. of Shares
Aggregate number of shareholders and outstanding shares in the suspense account lying at the beginning of the year	Nil	Nil
Number of shareholders who approached the Company for transfer of shares from the suspense account during the year	Nil	Nil
Number of shareholders to whom shares were transferred from the suspense account during the year	Nil	Nil
Aggregate number of shareholders and outstanding shares in the suspense account lying at the end of the year	Nil	Nil

11. MANAGEMENT DISCUSSION AND ANALYSIS:

Pursuant to Regulation 34 read with Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Management Discussion and Analysis Report for the financial year under review forms an integral part of this Annual Report.

The Management Discussion and Analysis Report is annexed to this Report as **Annexure - A**.

12. DETAILS OF SUBSIDIARY, JOINT VENTURES, ASSOCIATE COMPANIES:

The Company has one Subsidiary Company namely UPHAAR CARDS PRIVATE LIMITED (CIN: U74999MH2013PTC239861). Pursuant to Section 129(3) of the Companies Act, 2013 read with Rule 5 of the Companies (Accounts) Rules, 2014, a statement containing the salient features of the financial statements of the subsidiary in **Form AOC-1** is annexed to this Report as **Annexure -B** forming the part of this Board Report.

The Company did not have any associate company or joint venture at any time during the financial year ended March 31, 2026.

During the year under review, the Company did not incorporate or acquire any foreign subsidiary, associate company or joint venture.

Further, no company ceased to be a subsidiary, associate company or joint venture of the Company during the financial year under review.

13. DEPOSITS:

- a. The Company has not accepted any deposits from the public or its members within the meaning of Chapter V of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 during the financial year under review.

Accordingly, the following disclosures are made:

Deposits accepted during the year	Nil
Deposits remaining unpaid or unclaimed as at the end of the financial year	Nil
Default in repayment of deposits or payment of interest thereon:	Nil
Default outstanding at the beginning of the year	
Maximum default during the year	
Default outstanding at the end of the year	
Deposits Not in Compliance with Chapter V of the Companies Act, 2013	Nil

14. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS:

Particulars of loans given, guarantees provided, securities furnished and investments made pursuant to the provisions of Section 186 of the Companies Act, 2013, as on March 31, 2026, are set out below:

Name of the recipient	Amount (in Lakhs)	Nature	Purpose
Transmart Digital Pvt. Ltd	6.35	Loan Given	Business Purpose
Plada Services & Management Pvt. Ltd.	8.18	Loan Given	Business Purpose
JSD Courier Services Pvt Ltd	6.9	Loan Given	Business Purpose

During the financial year under review, the Company did not provide any guarantees or furnish any securities under Section 186 of the Companies Act, 2013.

As on March 31, 2026, the Company does not hold any investment in any associate company or joint venture. The Company continues to hold investment in its subsidiary, Uphaar Cards Private Limited, the details of which are disclosed in the financial statements.

15. RELATED PARTIES TRANSACTIONS:

During the year under review the Company has not entered into any related party transactions as prescribed under section 188 of the Companies Act, 2013. Therefore, there is no requirement of reporting in AOC-2 in terms of Section 134 of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014.

Further, the related party transactions entered into by the Company and falling within the purview of AS-18 – Related Party Disclosures have been disclosed in Note No. 25 to the Financial Statements forming part of this Annual Report.

Company's Related Party Transactions Policy appears on its website link: www.pladainfotech.com

16. ADEQUACY OF INTERNAL CONTROL SYSTEM:

Company has adequate Internal Financial Controls System over financial reporting which ensures that all transactions are authorized, recorded, and reported correctly in a timely manner. The Company's Internal Financial Controls over financial reporting provides reasonable assurance over the integrity of financial statements of the Company.

Company has laid down Standard Operating Procedures, Policies and procedures to guide the operations of the business. Functional heads are responsible to ensure compliance with all laws and regulations and also with the policies and procedures laid down by the management.

17. BOARD:

The Board of Directors of the Company has an optimum combination of Executive, Non-Executive and Independent Directors, possessing an appropriate balance of skills, experience and expertise across diverse fields to enable the Board to discharge its responsibilities effectively and provide strategic guidance to the management.

As on the date of this Report, the Board comprised five (5) Directors, consisting of two (2) Executive Directors and three (3) Non-Executive Independent Directors. The composition of the Board is in compliance with the applicable provisions of the Companies Act, 2013.

The composition of the Board as on the date of this Report is as follows:

Sr. No.	Name	DIN	Designation/Category
1	Shaileshkumar Damani	01504610	Chairman & Managing Director
2	Anil Mahendra Kotak	05266836	Chief Financial Officer & Whole-time director
3	Prasanna Lohar	08518352	Non-Executive Independent Director
4	Sumitra Vinit Goenka	03205820	Non-Executive Independent Director
5	Mr. Vishal Maru (appointed w.e.f. 26/05/2026)	11042440	Additional Director (Non -Executive, Independent)

Other Key Managerial Personnel:

The details of the other Key Managerial Personnel of the Company as on the date of this Report are as follows:

Sr. No.	Name		Designation
1.	Mr. Shifan Altaf Halai (appointed w.e.f. 11/06/2026)	Membership No. A72333	Company Secretary & Compliance Officer

18. CHANGES IN DIRECTORS & KEY MANAGERIAL PERSONNEL(S):

a. During the financial year 2025 -26, following changes were taken place:

- Pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. Anil Mahendra Kotak, Whole time Director (DIN: 05266836), retired by rotation at the Annual General Meeting held during the year and was re-appointed by the Members in accordance with the provisions of Section 152 of the Companies Act, 2013.
- Mr. Jatin Shah, Chief Business Officer and a Key Managerial Personnel resigned from his position w.e.f. from October 27, 2025.
- Ms. Laxmi Bhan Rajan (DIN:10060218), Independent Director of the Company, resigned from the office of Independent Director with effect from 20th March 2026.
- Mr. Abhishek Dinesh Jain, Company Secretary and Compliance Officer of the Company, resigned from his position with effect from 14th March 2026, and the Board took note of and accepted his resignation.

b. After the closure of reporting period:

- Mr. Vishal Maru (DIN: 11012440), was appointed as an Additional Director designated as Non- Executive Independent Director of the Company w.e.f. May 26, 2026 his regularisation is due in the ensuing Annual General Meeting.
- Mr. Shifan Altaf Halai was appointed as Company Secretary and Compliance officer of the Company w.e.f. June 11, 2026.

c. Retirement By Rotation:

Further at the ensuing Annual General Meeting Mr. Anil Mahendra Kotak, Wholetime Director (DIN: 05266836) liable to retire by rotation and being eligible has offered himself for re-appointment. Necessary resolution for his re-appointment is included in the Notice of AGM for seeking approval of Members. The Directors recommend his re-appointment for your approval.

Notice convening ensuing Annual General Meeting includes the proposal for Appointment/re-appointment of aforesaid Directors along with brief details of the Director as per Regulation 36 of the Listing Regulations and Clause 1.2.5 of Secretarial Standard on General Meetings.

None of the Directors of the Company is disqualified from being appointed or re-appointed as a director under the provisions of the Companies Act, 2013 or any other

applicable law for the time being in force. The Directors have submitted declarations confirming that they are not disqualified from being appointed or continuing as Directors in terms of Section 164 of the Companies Act, 2013.

19. DECLARATION INDEPENDENT DIRECTOR'S:

The Company has received the necessary declarations from all the Independent Directors confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013. The Independent Directors have further confirmed that they have complied with the Code for Independent Directors as prescribed under Schedule IV to the Companies Act, 2013 and have registered their names in the Independent Directors' Databank maintained by the Indian Institute of Corporate Affairs, wherever applicable.

In the opinion of the Board, the Independent Directors fulfil the conditions specified under the Companies Act, 2013 and are independent of the management. The Board is satisfied with the integrity, expertise, experience and proficiency of the Independent Directors of the Company.

20. BOARD/PERFORMANCE EVALUATION:

Pursuant to the provisions of the Companies Act, 2013 and Regulation 17(10) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a separate exercise was carried out to evaluate the performance of individual Directors, including the Chairman of the Board who were evaluated on parameters such as level of engagement and contribution and independence of judgment there by safeguarding the interest of the Company. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non-Independent Directors was carried out by the Independent Directors. The board also carried out an annual performance evaluation of the working of its Audit, Nomination and Remuneration as well as stakeholder relationship committee. The Directors expressed their satisfaction with the evaluation process.

21. NUMBER OF MEETINGS OF THE BOARD:

The Board meets at regular intervals to discuss and decide on Company/business policy and strategy apart from other Board business. The Directors of the Company duly met Four (04) times during the year, all the Board Meetings were conducted in due compliance with the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on Board Meeting as applicable.

The following Meetings of the Board of Directors were held during the Financial Year 2025 -26:

Sr. No.	Date of Board Meeting	Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1.	29 th May, 2025	5	4	80
2.	04 th September, 2025	5	3	60
3.	14 th November, 2025	5	4	80
4.	14 th March, 2026	5	5	100

Circular Resolution:

During the financial year under review, the Board of Directors passed the following resolution by circulation in accordance with section 175 of the Companies Act, 2013. The resolution was duly circulated to the Directors and were approved in accordance with the applicable provisions of the Companies Act, 2013 and SS -1.

Sr. No.	Date of Circular Resolution	Particulars
1	28/10/2025	<u>Circular Resolution No. 01/2025-2026</u> To Grant Authority to the Financial Committee to approve additional borrowings from various banks, as recommended and approved by the Audit Committee:

The Board has constituted the following Committees:

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholders Relationship Committee
- Financial Committee

Audit Committee:

The Company has duly constituted the Audit Committee pursuant to the provisions of Section 177 of the Companies Act, 2013.

As on the date following Directors are the members of Audit Committee:

Sr. No.	Name	Designation	Category
1.	Mr. Prasanna Lohar	Chairman	Non- executive Independent Director
2.	Mrs. Sumitra Goenka	Member	Non- executive Independent Director
3.	Mr. Vishal Maru	Member	Non- executive Independent Director

Changes during the year and thereafter

- Mr. Laxmi Bhan Rajan ceased to be a Member of the Audit Committee consequent to his resignation as an Independent Director with effect from **March 20, 2026**.
- In order to ensure compliance with the provisions of Section 177 of the Companies Act, 2013, the Board of Directors, at its meeting held on **March 20, 2026**, reconstituted the Audit Committee and appointed **Mr. Shaileshkumar Damani** as a Member of the Committee.
- Subsequently, pursuant to the appointment of **Mr. Vishal Maru** as an Additional Director (Non-Executive, Independent) with effect from **May 26, 2026**, the Board of Directors, at its meeting held on **May 26, 2026**, reconstituted the Audit Committee by inducting him as a Member of the Committee in place of Mr. Shaileshkumar Damani.

The following Meetings of the Audit Committee were held during the Financial Year 2025-26:

Sr. No.	Date of Committee Meeting	Committee Strength	Number of Members present	% of Attendance
1.	29/05/2025	3	2	66.67
2.	04/09/2025	3	2	66.67
3.	14/11/2025	3	2	66.67
4.	14/03/2026	3	3	100

The Audit Committee holds discussions with the Statutory Auditors on the 'Limited Review' of the half-yearly, the yearly Audit Plan, matters relating to compliance of Accounting Standards, their observations arising from the annual audit of the Company's accounts and other related matters. The Audit Committee is presented with a summary of internal audit observations and follow up actions thereon.

The terms of reference of Audit Committee includes the matters prescribed under Section 177 of the Companies Act, 2013 read with SEBI (LODR) Regulation, 2015. The Company Secretary acts as the Secretary to the committee.

During the financial year under review, all the recommendations made by the Audit Committee were accepted by the Board of Directors.

Nomination and remuneration committee:

Pursuant to the provisions of Section 178 of the Companies Act, 2013 read with the applicable Rules made thereunder, the Company has constituted a Nomination and Remuneration Committee. The Committee is entrusted with the responsibility of identifying persons qualified to become Directors and Senior Management Personnel, recommending their appointment and remuneration, evaluating the performance of Directors and formulating the criteria for determining qualifications, positive attributes and independence of Directors.

As on the date following Directors are the members of Nomination and remuneration Committee:

Sr. No.	Name	Designation	Category
1.	Mr. Prasanna Lohar	Chairman	Non- executive Independent Director

2.	Mrs. Sumitra Goenka	Member	Non- executive Independent Director
3.	Mr. Vishal Maru	Member	Non- executive Independent Director

Changes during the year and thereafter

- Mr. Laxmi Bhan Rajan ceased to be a Member and Chairperson of the Nomination and Remuneration Committee consequent to his resignation as an Independent Director with effect from March 20, 2026.
- In order to ensure compliance with the provisions of Section 178 of the Companies Act, 2013, the Board of Directors, at its meeting held on March 20, 2026, reconstituted the Nomination and Remuneration Committee by appointing Mr. Prasanna Lohar as the Chairman of the Committee and Mr. Shaileshkumar Damani as a Member of the Committee.
- Subsequently, pursuant to the appointment of Mr. Vishal Maru as an Additional Director (Non-Executive, Independent) with effect from May 26, 2026, the Board of Directors, at its meeting held on May 26, 2026, reconstituted the Nomination and Remuneration Committee by inducting him as a Member of the Committee in place of Mr. Shaileshkumar Damani.

The Company Secretary of the Company acts as the Secretary to the Committee.

The following Meetings of the Nomination and Remuneration Committee were held during the Financial Year 2025 -26:

Sr. No.	Date of Committee Meeting	Committee Strength	Number of Members present	% of Attendance
1.	14/03/2026	3	3	100

The Board has adopted a Nomination and Remuneration Policy on the recommendation of the Nomination and Remuneration Committee in accordance with the provisions of Section 178 of the Companies Act, 2013. The Policy lays down the criteria for appointment, remuneration and evaluation of Directors, Key Managerial Personnel and Senior Management Personnel.

The Company's policy on Directors' appointment and remuneration and other matters as provided in Section 178(3) of the Act is available on the website of the Company at and has been displayed on website www.pladainfotech.com.

Stakeholder Relationship Committee:

The Company has duly constituted the Stakeholders Relationship Committee pursuant to the provisions of Section 178 of the Companies Act, 2013 and Regulation 20 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The following Directors are members of Stakeholders Relationship Committee:

As on the date following Directors are the members of Stakeholder Relationship Committee:

Sr. No.	Name	Designation	Category
1.	Mrs. Sumitra Goenka	Chairperson	Non- executive Independent Director
2.	Mr. Shaileshkumar Damani	Member	Executive Director
3.	Mr. Anil Mahendra Kotak	Member	Executive Director

The following Meetings of the Stakeholders Relationship Committee were held during the Financial Year 2025-26:

Sr. No.	Date of Committee Meeting	Committee Strength	Number of Members present	% of Attendance
1.	14/03/2026	3	3	100

Terms & Scope of Work of Committee: The terms of reference of the Stakeholder's Relationship Committee include the following:

- (a) consider and resolve the grievance of security holders of the Company;
- (b) such other functions / activities as may be assigned / delegated from time to time by the Board of Directors of the Company and/or pursuant to the provisions of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 (as amended) and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable from time to time to the Company.

There was no change in the constitution of Stakeholder's Relationship Committee during the F.Y. 2025 -26.

22. SEPARATE MEETING OF INDEPENDENT DIRECTORS:

During FY 2025-26, one meeting of Independent Directors was held without the presence of the Executive Directors or Management Personnel on 14th March, 2026. At such meeting, the Independent Directors have discussed, among other matters, growth strategies, flow of information to the Board, strategy, leadership strengths, compliance, governance and performance of Executive Directors.

23. DIRECTOR'S RESPONSIBILITY STATEMENT:

- a) In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement;
- b) That in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- c) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for the year under review;
- d) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies

Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

- e) That the Directors have prepared the annual accounts on a going concern basis.
- f) That the directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- g) That the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

24. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EARNINGS AND OUTGO:

The information required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished below:

a) Conservation of Energy

The operations of the Company are not energy intensive. Nevertheless, the Company continues to undertake measures for the conservation and optimum utilization of energy by promoting energy-efficient practices across its offices, including the use of energy-efficient equipment, optimum utilization of information technology infrastructure, periodic maintenance of electrical installations and encouraging employees to adopt energy conservation measures. During the financial year under review, no significant capital investment was made towards energy conservation.

b) Technology Absorption

Being engaged in the business of information technology and allied services, the Company continuously evaluates and adopts contemporary technologies, digital tools and process improvements to enhance operational efficiency, service delivery and customer experience. The Company remains focused on upgrading its technological capabilities and strengthening its internal processes in line with evolving business requirements.

The Company has not incurred any expenditure on research and development activities requiring disclosure under the Companies (Accounts) Rules, 2014. Further, the Company has not imported any technology during the financial year under review and, accordingly, the particulars relating to technology absorption, adaptation and innovation, as prescribed under the said Rules, are not applicable.

c) Foreign Exchange Earnings and Outgo

The details of foreign exchange earnings and outgo during the financial year under review are as follows:

Particulars	Amt (₹ in Lakhs)
Foreign Exchange Earnings	Nil
Foreign Exchange Outgo	Nil

25. AUDIT AND AUDITORS:

I. Statutory Auditors:

At the Annual General Meeting of the Company held on September 30, 2024, M/s. GMCS and Co., Chartered Accountants (Firm Registration No. 141236W), were appointed as the Statutory Auditors of the Company to hold office for a term of five consecutive years, from the conclusion of the said Annual General Meeting until the conclusion of the 19th Annual General Meeting of the Company.

The Statutory Auditors have audited the Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, and have issued Audit Reports containing an unmodified opinion thereon.

The Auditors' Report for the financial year under review does not contain any qualification, reservation, adverse remark or disclaimer. The Notes forming part of the Standalone and Consolidated Financial Statements are self-explanatory and, therefore, do not call for any further explanation or comments from the Board of Directors under Section 134(3)(f) of the Companies Act, 2013.

II. Internal Auditor:

Pursuant to the provisions of Section 138 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, the Company has appointed M/s. S A Porwal & Associates, Chartered Accountants (Firm Registration No. 146381W), as the Internal Auditor of the Company for the Financial Year 2026 -27.

The Internal Auditor conducts periodic internal audits and submits reports to the Audit Committee. The Audit Committee reviews the internal audit findings and monitors the implementation of corrective actions, wherever required.

III. Maintenance of Cost Record, Cost Audit and Auditor:

Pursuant to the provisions of Section 148(1) of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014, the provisions relating to the maintenance of cost records were not applicable to the Company during the Financial Year 2025 -26.

Accordingly, the Company was not required to maintain cost records or appoint a Cost Auditor under Section 148 of the Companies Act, 2013 for the financial year under review.

IV. Secretarial Auditor and their Report:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, M/s. Nirmal Tiwari & Associates, Practising Company Secretaries (Membership No. FCS 11031, Certificate of Practice No. 25159 and Peer Review Certificate No. 2944/2023) were appointed as the Secretarial Auditors of the Company for a term of five consecutive years, commencing from April 1, 2025 and ending on March 31, 2030, on such terms and conditions, including remuneration, as approved by the Board of Directors.

The Secretarial Audit for the Financial Year 2025 -26 was carried out by the Secretarial Auditor in accordance with the provisions of Section 204 of the Companies Act, 2013, Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the applicable Secretarial Standards.

The Secretarial Audit Report in Form MR-3 for the financial year ended March 31, 2026, forms part of this Annual Report and is annexed herewith as **Annexure -D**.

The Secretarial Audit Report does not contain any qualification, reservation, adverse remark or disclaimer.

26. EXPLANATIONS ON QUALIFICATIONS/ ADVERSE REMARKS CONTAINED IN THE AUDIT REPORT:

The Statutory Auditors' Report on the Standalone and Consolidated Financial Statements and the Secretarial Audit Report for the financial year ended March 31, 2026, do not contain any qualification, reservation, adverse remark or disclaimer. Accordingly, no explanation or comments of the Board are required in terms of Section 134(3)(f) of the Companies Act, 2013.

27. REPORTING OF FRAUD:

During the financial year under review, the Statutory Auditors, Secretarial Auditor and Internal Auditor have not reported any instance of fraud committed against the Company by its officers or employees under Section 143(12) of the Companies Act, 2013.

28. RISK MANAGEMENT:

The Company has in place a robust risk management framework to identify, evaluate, monitor and mitigate various business, operational, financial, regulatory, strategic and cyber security risks that may adversely impact its business and operations. The Board of Directors has overall responsibility for overseeing the Company's risk management framework and ensuring that appropriate systems and processes are in place for

effective risk identification, assessment, monitoring and mitigation. The Audit Committee periodically reviews the adequacy and effectiveness of the risk management framework and the status of key risks and mitigation measures.

The Company continuously monitors changes in the internal and external business environment and takes appropriate measures to minimize the impact of identified risks. In the opinion of the Board, there are no risks which, in its assessment, may threaten the existence of the Company.

29. CORPORATE SOCIAL RESPONSIBILITY (CSR):

The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility are not applicable to the Company during the financial year under review. Accordingly, the Company was not required to constitute a Corporate Social Responsibility Committee or formulate a Corporate Social Responsibility Policy.

30. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company is committed to provide a healthy environment to all employees that enable them to work without the fear of prejudice and gender bias. Your Company has in place a Prevention of Sexual Harassment (POSH) Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Your Company through this policy has constituted Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and your Company has complied with its provisions.

Mandatory Details required:

a)	number of complaints of sexual harassment received in the year	NIL
b)	number of complaints disposed off during the year	NIL
c)	number of cases pending for more than ninety days	NIL

31. DISCLOSURE UNDER MATERNITY BENEFIT ACT 1961:

The Company is committed to providing a safe, inclusive and equitable workplace for all its employees. The Company complies with the provisions of the Maternity Benefit Act, 1961, as amended from time to time, and extends maternity benefits to eligible women employees in accordance with the applicable statutory provisions and the Company's policy.

32. STATEMENT UNDER SECTION 197(12) READ WITH RULE 5 OF COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014:

The information required pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 forms part of this Report and is annexed herewith as **Annexure -C**.

None of the Directors of the Company is in receipt of any commission or remuneration from the holding company or any subsidiary company of the Company.

Further, during the financial year under review, none of the employees of the Company was in receipt of remuneration requiring disclosure pursuant to Rule 5(2) and Rule 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Accordingly, the disclosure prescribed under the said Rules is not applicable to the Company.

33. DISCLOSURE ON ESTABLISHMENT OF VIGIL MECHANISM:

Pursuant to the provisions of Section 177 of the Companies Act, 2013 read with the applicable Rules made thereunder, the Company has established a Vigil Mechanism/Whistle Blower Policy to provide a formal mechanism for Directors, employees and other stakeholders, wherever applicable, to report genuine concerns regarding unethical behaviour, actual or suspected fraud, violation of the Company's Code of Conduct or any other misconduct.

The Vigil Mechanism provides for adequate safeguards against victimisation of persons who use such mechanism and ensures direct access to the Chairperson of the Audit Committee in appropriate or exceptional cases. During the financial year under review, no person was denied access to the Audit Committee.

The Whistle Blower Policy is available on the website of the Company and can be accessed at www.pladainfotech.com.

34. CORPORATE GOVERNANCE:

The Company is committed to maintaining the highest standards of corporate governance and believes that sound governance practices are essential for enhancing stakeholder value, ensuring transparency, accountability and ethical business conduct. The Board of Directors strives to uphold the principles of integrity, fairness and responsibility in all its decisions and remains committed to protecting the interests of all stakeholders, including shareholders, employees, customers, business associates and the community at large.

Pursuant to Regulation 15(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the provisions specified in Regulations 17 to 27 and Clauses (b) to (i) and (t) of Regulation 46(2), as well as Paras C, D and E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are not applicable to the Company. Accordingly, the Corporate

Governance Report and the Certificate on Corporate Governance are not required to be disclosed as part of this Annual Report.

35.COMPLIANCE OF APPLICABLE SECRETARIAL STANDARDS:

The Company has complied with the applicable provisions of the Secretarial Standards, namely Secretarial Standard on Meetings of the Board of Directors (SS-1) and Secretarial Standard on General Meetings (SS-2), issued by the Institute of Company Secretaries of India (ICSI) and approved by the Central Government under Section 118(10) of the Companies Act, 2013, during the financial year under review.

36.MATERIAL CHANGES AND COMMITMENTS:

There have been no material changes and commitments, which is, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

37.DETAILS OF SIGNIFICANT AND MATERIAL ORDER PASSED BY THE REGULATORS/ COURTS/TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANYS OPERATIONS IN FUTURE:

Pursuant to Section 134(3)(q) of the Companies Act, 2013 read with Rule 8(5)(vii) of the Companies (Accounts) Rules, 2014, there were no significant or material orders passed by any regulator, court, tribunal, statutory authority or quasi-judicial authority during the financial year under review which could impact the going concern status of the Company or its future operations.

The details of contingent liabilities, commitments and litigations, including tax matters, wherever applicable, have been appropriately disclosed in the Standalone and Consolidated Financial Statements forming part of this Annual Report. (Note 24 of Financial Statements).

38. DETAILS OF APPLICATION MADE OR ANY PRECEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE FY ALONG WITH THE CURRENT STATUS:

During the financial year under review, no application was made against the Company under the Insolvency and Bankruptcy Code, 2016 and no proceedings were pending under the said Code as at March 31, 2026.

39. DISCLOSURE OF DIFFERENCE IN VALUATION IN RESPECT OF ONE-TIME SETTLEMENT:

During the financial year under review, the Company has not entered into any one-time settlement with any Bank or Financial Institution. Accordingly, the disclosure relating to the difference between the amount of valuation done at the time of one-time settlement and the valuation done while availing the loan from the Bank or Financial Institution, as required under Rule 8(5)(xiii) of the Companies (Accounts) Rules, 2014, is not applicable.

40. OTHER DISCLOSURE:

- a. Your Directors state that the Company has made disclosures in this report for the items prescribed in section 134 (3) of the Act and Rule 8 of The Companies (Accounts) Rules, 2014 and other applicable provisions of the act and listing regulations, to the extent the transactions took place on those items during the year.

b. Prevention of Insider Trading:

The Company has adopted a Code of Conduct for Prevention of Insider Trading, in accordance with the requirements of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time. The Company Secretary is the Compliance Officer for monitoring adherence to the said Regulations. The Code is displayed on the Company's website at www.pladainfotech.com.

c. Listing Fee:

The Company's equity shares are listed on SME Emerge Platform of National Stock Exchange of India Limited ("NSE EMERGE"). The Company has paid the listing fees for the Financial Year 2026 -27 to National Stock Exchange of India Limited.

d. Website:

Your Company has its fully functional website www.pladainfotech.com which has been designed to exhibit all the relevant details about the Company. The site carries a comprehensive database of information of the Company including the Financial Results of your Company, Shareholding Pattern, details of Board Committees, Corporate Policies/ Codes, business activities and current affairs of your Company. All the mandatory information and disclosures as per the requirements of the Companies Act, 2013, Companies Rules, 2014 and as per Regulation 46 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and also the non-mandatory information of Investors' interest / knowledge has been duly presented on the website of the Company.

e. Human Resources:

Your Company treats its "human resources" as one of its most important assets. Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people's attention are currently underway. Your Company thrust is on promoting of talent internally through job rotation and job enlargement.

f. Industrial Relations:

During the year under review, your Company enjoyed cordial relationship with workers and employees at all levels.

41. ACKNOWLEDGEMENT:

Your directors also take this opportunity to thank all Shareholders, Clients, Vendors, Banks, Government and Regulatory Authorities and Stock Exchanges, for their continued support.

Your directors wish to place on record their sincere appreciation for significant contributions made by the employees at all levels through their dedication, hard work and commitment during the year under review.

The Board places on record its appreciation for the support and co-operation your Company has been receiving from its suppliers, distributors, retailers, business partners and others associated with it as its trading partners. Your Company looks upon them as partners in its progress and has shared with them the rewards of growth. It will be your Company's endeavour to build and nurture strong links with the trade based on mutuality of benefits, respect for and co-operation with each other, consistent with consumer interests.

For Plada Infotech Services Limited

Sd/-

Shaileshkumar Damani
Chairman & Managing Director
DIN: 01504610

Sd/-

Anil Mahendra Kotak
Whole-time director & CFO
DIN: 05266836

Date: September 03, 2026

Place: Mumbai

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

CORPORATE OVERVIEW

Plada Infotech Services Limited is engaged in providing comprehensive Business Process Outsourcing (BPO) solutions designed to support the operational and business requirements of its clients across multiple sectors.

The Company offers a diversified portfolio of services including account management, merchant acquisition, field support services, e-commerce solutions, business correspondence services, recruitment and payroll management software and technology-driven business solutions. The Company's objective is to deliver efficient, scalable and technology-enabled services that improve operational performance and customer satisfaction.

The Company's operations are spread across various regions of India, with significant business presence in Maharashtra and Tamil Nadu. The Company presently operates within India and continues to focus on strengthening its domestic market presence through long-term client relationships, quality service delivery and continuous operational improvements.

The Company maintains established business agreements with its customers and continues to focus on enhancing service quality through technology adoption, process optimisation and skilled human resources.

INDUSTRY OVERVIEW

The BPO and technology-enabled business services industry continues to evolve with increasing adoption of digital technologies, changing customer expectations and the growing need for businesses to improve operational efficiency.

Businesses across sectors are increasingly seeking specialised service providers to manage selected operational activities, enabling them to focus on their core business functions. The increasing use of digital payments, e-commerce platforms, technology-enabled customer engagement and distributed business networks is also creating demand for supporting services such as merchant acquisition, customer onboarding, field operations and business correspondence.

Technology is becoming increasingly important in the delivery of business support services. Digital platforms, automation, data-driven processes and technology-enabled monitoring can improve service efficiency, transparency and scalability. Service providers with the ability to combine operational capabilities with technology are therefore positioned to respond to changing client requirements.

The industry, however, remains competitive and subject to changes in technology, regulatory requirements, client preferences and pricing expectations. Service providers are required to continuously improve service quality, operational efficiency and technology capabilities to remain competitive.

GLOBAL ECONOMY OVERVIEW

The global economy remained resilient amid a challenging macroeconomic environment characterised by geopolitical tensions, trade uncertainties, elevated energy prices and changing financial conditions. While economic activity has remained resilient, global businesses continue to operate in an environment of cautious spending and evolving investment priorities.

Technological advancement, digitalisation and increasing adoption of Artificial Intelligence (AI) are emerging as important drivers of productivity and business transformation. The continued adoption of digital technologies is influencing business models and the delivery of technology-enabled services across sectors.

For the BPO and technology-enabled services sector, these developments present both opportunities and challenges. While economic uncertainty and cautious business spending may affect discretionary outsourcing and technology investments, the increasing focus on operational efficiency, cost optimisation, digitalisation and scalable service delivery can support demand for outsourced business processes.

For Plada Infotech Services Limited, which operates entirely within India, global economic developments have limited direct impact on its geographical operations. However, global economic conditions may indirectly influence client spending, business expansion, technology adoption and demand for outsourced services. The Company will continue to monitor the evolving economic environment and remain focused on operational efficiency, technology-enabled service delivery and client relationships.

INDIAN ECONOMY OVERVIEW

The Indian economy continued to demonstrate resilience during FY 2025-26, supported by domestic consumption, investment activity and continued growth in the services sector. Increasing adoption of digital technologies across various sectors is also contributing to changes in the manner in which businesses interact with customers and manage their operations.

The services sector remains an important contributor to India's economic activity, with financial services, trade, communication, technology and other business services continuing to evolve. The increasing penetration of digital payments, e-commerce and technology-enabled services is supporting the growth of businesses operating across the digital and financial ecosystem.

India's large consumer base, expanding digital infrastructure and increasing formalisation of business activities provide opportunities for service providers. Growth in digital transactions and merchant networks supports demand for services relating to merchant acquisition, customer onboarding, field support, business correspondence and other technology-enabled processes.

At the same time, the Indian economy remains subject to external factors including global economic conditions, geopolitical developments, commodity price movements and financial market conditions. These factors may influence business sentiment, consumer demand and investment activity.

For Plada Infotech Services Limited, India's expanding digital ecosystem and continued growth in services provide a supportive environment for its BPO and technology-enabled business model. The Company remains focused on strengthening its service capabilities, improving operational efficiency and leveraging technology to meet the evolving requirements of its clients.

OUTLOOK

Plada Infotech Services Limited remains focused on leveraging the continued growth of India's digital economy, increasing adoption of digital payments, expansion of merchant networks and growing demand for technology-enabled business support services. The Company's capabilities across merchant acquisition, account management, field support, business correspondence, e-commerce solutions and technology development provide opportunities to strengthen existing client relationships and expand its service offerings.

Going forward, the Company intends to focus on improving operational efficiency, strengthening technology capabilities, maintaining service quality and developing long-term client relationships. At the same time, the Company will remain mindful of risks arising from competitive pressures, regulatory changes, technological developments and broader economic conditions.

MARKET OPPORTUNITIES

India's expanding digital economy and increasing adoption of digital payments, e-commerce and technology-enabled business processes provide opportunities for companies operating in the BPO and business support services sector.

The continued expansion of merchant networks and digital payment infrastructure creates opportunities for services relating to merchant identification, onboarding, documentation, field support and customer engagement. Similarly, the growth of e-commerce provides opportunities for retailer identification, onboarding, order processing, inventory-related support and other business processes.

The increasing adoption of technology by businesses also creates opportunities for technology-enabled service providers. Automation, digital platforms, data-driven processes and software solutions can enable businesses to improve operational efficiency and scalability.

For Plada Infotech Services Limited, these developments provide opportunities to strengthen its existing service offerings and develop solutions aligned with the changing requirements of clients, merchants and retailers. The Company's pan-India operational presence and established client relationships provide a foundation for expanding its service capabilities while maintaining focus on quality and efficient delivery.

THREATS & RISKS

- 1. Insourcing by Clients:** Changes in business models, employment practices and client strategies may encourage certain clients to undertake activities internally rather than outsourcing them. Such a shift may affect demand for outsourced services and business volumes in certain service categories.
- 2. Macroeconomic and Geopolitical Uncertainty:** Changes in domestic and global economic conditions, inflationary pressures, geopolitical developments and overall business sentiment may influence client spending and business expansion. Any slowdown in economic activity may impact demand for BPO, merchant acquisition and other business support services.
- 3. Competitive Intensity and Pricing Pressure:** The BPO and business support services industry is competitive, with service providers competing on quality, technology, pricing and service capabilities. Increased competition and pricing pressure may affect margins, client retention and the Company's ability to expand its business.
- 4. Regulatory and Compliance Risks:** Changes in applicable laws and regulations, particularly those relating to merchant onboarding, KYC requirements, data protection, employment practices and other compliance requirements, may increase operational complexity and compliance costs. Failure to comply with applicable requirements may adversely affect the Company's operations and client relationships.
- 5. Technology and Cybersecurity Risks:** The Company's increasing reliance on technology and digital processes exposes it to risks relating to system disruptions, cybersecurity incidents, data privacy and unauthorised access. Any significant technology failure or security breach could disrupt service delivery and adversely affect customer confidence.
- 6. Client and Business Volume Risk:** Changes in the business requirements, operating models or spending priorities of clients may affect the volume of services outsourced to the Company. Any reduction, termination or non-renewal of significant client engagements may have an impact on the Company's business and financial performance.

- 7. Human Resource and Operational Risks:** The Company's service delivery depends on the availability of skilled and trained personnel and effective execution of operational and field activities. Employee attrition, recruitment and training challenges or operational disruptions may affect service quality and business continuity.

The Company seeks to manage these risks through established business processes, contractual arrangements with clients, compliance monitoring, technology-enabled systems, operational controls and continuous focus on service quality and customer satisfaction.

FINANCIAL PERFORMANCE DISCUSSION:

The consolidated financial performance of the company for the financial year 2025-26 highlights steady top-line expansion accompanied by compression in bottom-line profitability.

- **Revenue from Operations:** Consolidated revenue from operations grew to Rs. 7,281.99 lakhs for the financial year 2025-26, registering an increase of 8.45% compared to Rs. 6,714.61 lakhs recorded in the previous financial year. This growth reflects healthy operational volumes and scaling of business activities.
- **Net Profit After Tax (PAT):** Net profit after tax for FY 2025-26 stood at Rs. 174.49 lakhs, representing a contraction of 7.37% compared to Rs. 188.38 lakhs reported in the previous financial year. This variance indicates margin pressures, potentially driven by shifts in operating expenses or cost structures during the period.

Financial Parameter	FY 2025-26 (Rs. in lakhs)	FY 2024-25 (Rs. in lakhs)	Variance (%)
Revenue from Operations	7,281.99	6,714.61	+8.45%
Net Profit After Tax (PAT)	174.49	188.38	-7.37%

SEGMENT PERFORMANCE:

The company operates under a single primary business segment, aligning with its core operational focus and strategic objectives. Consequently, the consolidated financial results presented in the financial statements comprehensively reflect the performance of this single operating segment.

- **Operational Scope:** The entire revenue from operations of Rs. 7,281.99 lakhs for FY 2025-26 (compared to Rs. 6,714.61 lakhs in the previous financial year) and the net profit after tax of Rs. 174.49 lakhs (compared to Rs. 188.38 lakhs previously) are attributable to this primary business segment.

- Strategic Outlook: Operating within a unified segment enables the management to concentrate resources, optimize operational efficiencies, and maintain a targeted approach toward market expansion and risk management.

MATERIAL DEVELOPMENTS AFFECTING GOING CONCERN

The Board and Management confirm that there were no material changes or circumstances during FY26 that adversely affected the Company's ability to continue as a going concern. The following developments are relevant in the context of the Company's operating environment and future readiness

Labour and Employment Law Compliance

Changes in labour and employment laws, including the implementation and evolution of the applicable Labour Codes and related rules, may result in changes to the Company's employment practices, statutory obligations, compliance requirements and associated costs. The Company is required to monitor applicable developments and align its human resource policies and employment practices accordingly. Any significant changes in statutory benefits, wages, social security or working conditions may have an impact on the Company's operating costs and human resource management.

Technology and Innovation

Technology continues to be an important component of the Company's business model. The Company focuses on using technology to improve the efficiency, reliability and scalability of its service delivery.

The Company's technology-related initiatives include software solutions for recruitment and payroll management and technology-enabled processes supporting merchant acquisition, field operations, business correspondence and other business activities.

The Company intends to continue evaluating relevant technological developments and adopting suitable solutions that can improve operational efficiency, enhance service delivery and meet the changing requirements of its clients.

INTERNAL CONTROLS AND ITS ADEQUACY

The Company has established an adequate system of internal controls commensurate with the nature, size and complexity of its business operations. The internal control framework is designed to safeguard the Company's assets, ensure accuracy and reliability of financial and operational information, promote operational efficiency and ensure compliance with applicable laws, regulations and internal policies.

The internal audit is carried out by Internal Auditor, under the direction and oversight of the Audit Committee, to whom the Internal Auditor reports independently. Regular audits are

conducted across business functions to assess control effectiveness and compliance with statutory and internal norms. Audit observations and action plans are reviewed by management and presented to the Audit Committee on a quarterly basis.

The Audit Committee of the Company closely monitors the implementation of recommendations and ensures the effectiveness of internal controls and risk management systems. In parallel, the statutory audit conducted by the Statutory Auditor includes an evaluation of internal financial controls over financial reporting, in accordance with Section 143 of the Companies Act, 2013.

The Company periodically reviews its internal control systems and processes to identify areas for improvement and strengthen operational effectiveness. Appropriate controls are implemented across key business processes, including financial reporting, client management, merchant onboarding, documentation, operational activities and technology-enabled processes. The management monitors the effectiveness of these controls and takes corrective measures, wherever required. Based on the Company's assessment, the internal control systems are considered adequate and operating effectively for the Company's present scale and nature of operations.

HUMAN RESOURCES

Human resources remain an important component of the Company's BPO and service delivery operations. The Company recognises the importance of skilled, trained and capable personnel in maintaining service quality and operational efficiency.

The Company focuses on recruitment, training, skill development and effective deployment of personnel in accordance with its operational requirements. The Company does not employ contractual employees within its organisational structure and follows a direct workforce model.

The Company continues to focus on maintaining a stable and capable workforce aligned with its business requirements and service delivery objectives.

DISCLOSURE OF ACCOUNTING TREATMENT

The financial statements of the Company have been prepared in accordance with the applicable Accounting Standards and the requirements of the Companies Act, 2013, as applicable. The accounting policies adopted by the Company are consistently applied in the preparation of its financial statements and are adequately disclosed in the notes forming part of the financial statements.

There has been no material departure from the applicable accounting principles or prescribed accounting standards in the preparation and presentation of the financial statements for the year under review.

CAUTIONARY STATEMENT

Statements in this Management Discussion and Analysis describing the Company's objectives, expectations, plans or future prospects may constitute forward-looking statements. These statements are based on the Company's current expectations and assumptions and are subject to various risks and uncertainties.

Actual results may differ materially from those expressed or implied in such statements due to factors including changes in economic conditions, regulatory developments, competition, technology, client requirements and other factors beyond the Company's control. The Company undertakes no obligation to publicly update or revise any forward-looking statements, except as may be required under applicable laws and regulations.

For Plada Infotech Services Limited

Sd/-
Shaileshkumar Damani
Chairman & Managing Director
DIN: 01504610

Sd/-
Anil Mahendra Kotak
Whole-time director & CFO
DIN: 05266836

Date: September 03, 2026

Place: Mumbai

Form No. AOC-1*(Pursuant to first proviso to Section 129(3) read with Rule 5 of Companies (Accounts) Rules, 2014)***Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures****Part "A": Subsidiaries**

(Information in respect of each subsidiary to be presented with amounts in lakhs)

Sr. No.	Particulars	Details
1.	Name of the subsidiary	UPHAAR CARDS PRIVATE LIMITED
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	31/03/2026
3.	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	INR
4.	Share capital	10.00
5.	Reserves & surplus	(130.13)
6.	Total assets	91.30
7.	Total Liabilities	91.30
8.	Investments	0
9.	Turnover	0
10.	Profit Before Taxation	(16.23)
11.	Provision for Taxation	(0.08)
12.	Profit After Taxation	(16.31)
13.	Proposed Dividend	0
14.	% of shareholding	99.00%

Notes: The following information shall be furnished at the end of the statement:

- Names of subsidiaries which are yet to commence operations. – **NIL**
- Names of subsidiaries which have been liquidated or sold during the year. – **NIL**

Part “B”: Associates and Joint Ventures- NIL

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of associates/Joint Ventures	-	-	-
1. Latest audited Balance Sheet Date			
2. Shares of Associate/Joint Ventures held by the company on the year end			
Amount of Investment in Associates/Joint Venture			
Extend of Holding%			
3. Description of how there is significant influence			
4. Reason why the associate/joint venture is not consolidated			
5. Net worth attributable to shareholding as per latest audited Balance Sheet			
6. Profit/Loss for the year			
i. Considered in Consolidation			
ii. Not Considered in Consolidation			

1. Names of associates or joint ventures which are yet to commence operations - NIL

2. Names of associates or joint ventures which have been liquidated or sold during the year - NIL

For Plada Infotech Services Limited

Sd/-

Shaileshkumar Damani
Chairman & Managing Director
DIN: 01504610

Sd/-

Anil Mahendra Kotak
Whole-time director & CFO
DIN: 05266836

Date: September 03, 2026

Place: Mumbai

Annexure -C

Disclosure under section 197(12) of the Act read with rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 for the year ended March 31, 2026 are given below:

1. The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year ended March 31, 2026:

Name of the Directors/KMP	Designation	Remuneration (in Lakhs)	Ratio to median remuneration	% increase in remuneration
Shailesh Kumar Damani	Managing Director	36	11.22	50
Anil Mahendra Kotak	Whole-Time Director CFO(KMP)	11.58	3.61	1.31
Abhishek Jain	Company Secretary & Compliance Officer	5.73	1.78	6.11
Prasanna Lohar	Independent Director		No Remuneration drawn during The year	
Laxmi Bhan Rajan	Independent Director			
Sumitra Vinit Goenka	Independent Director			

All the Non-Executive Independent Directors were paid only sitting fees for attending the Board and Committee meetings. The Sitting fees was paid in accordance with the Companies Act.

2. Median Remuneration of Employees for the Financial year 2025 -26: Rs. 3.21 lakhs (except for MD and WTD).
3. The percentage increase in the median remuneration of employees in the financial year 2025 -26 :**10.39 %**
4. The number of permanent employees on the rolls of Company as on the March 31, 2026: **1249**
5. **Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:**
Average percentage Increase made in the Salaries of Employees other than the Managerial Remuneration in the Financial Year i.e 2025-26 was 17.66% whereas the Increase made in the Managerial Remuneration for the Financial Year 2025-26 was 34.29%. There was a decrease in the total number of employees during the financial year

as compare to the Previous year. The Salaries and Remuneration is decided based on the Individual Performance of the Company, Inflation, prevailing industry trends and benchmarks.

6. **Affirmation that the remuneration is as per the remuneration policy of the Company:**
The Nomination and Remuneration Committee of the company has affirmed that the remuneration paid is as per the remuneration policy of the Company.
7. **As per Rule 5(3) of the Companies (Appointment and Remuneration) Rules, 2014, employees who draw salary exceeding the limit of ` 1.02 Crore is as follows:**
There was no employee's other who were in receipt of remuneration in excess of above specified limit during the year 2025 -26.
8. **The Policy is available on the Company's Website: www.pladainfotech.com**

For Plada Infotech Services Limited

Sd/-
Shaileshkumar Damani
Chairman & Managing Director
DIN: 01504610

Sd/-
Anil Mahendra Kotak
Whole-time director & CFO
DIN: 05266836

Date: September 03, 2026
Place: Mumbai

SECRETARIAL AUDIT REPORT FOR THE FY 2025-26

Form MR-3

SECRETARIAL AUDIT REPORT

For the Financial Year ended 31st March 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To

**The Members of
Plada Infotech Services Limited**

Santosh A. Mishra Compound, Mograpada, Mogra Village,
Off. Old Nagardas Road, Andheri (E), Andheri East,
Mumbai, Maharashtra, India, 400069

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Plada Infotech Services Limited** (Hereinafter called “the Company”). The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed, and other records maintained by the Company as given in *Annexure to this report* for the financial year ended on March 31, 2026, according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made thereunder; (to the extent applicable);
- ii. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder; (to the extent applicable)
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder; (to the extent applicable)
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment; Overseas Direct Investment and External Commercial Borrowings.

- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -
- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; *Upto the extent applicable.*
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; *Upto the extent applicable.*
 - (c) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; *Upto the extent applicable.*
 - (d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 *Not Applicable as there was no reportable event during the financial year under review.*
 - (e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; *Not Applicable as there was no reportable event during the financial year under review.*
 - (f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; *Not Applicable as there was no reportable event during the financial year under review.*
 - (g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; *Not Applicable as the Company is not registered as Registrar to Issue and Share Transfer Agent during the financial year under review;*
 - (h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 and the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; *Not Applicable as the Company has not delisted/ proposed to delist its equity shares from any Stock Exchange during the financial year under review, and*
 - (i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; *Not Applicable as there was no reportable event during the financial year under review.*

We have relied on the representations made by the Company and its Officers for systems and mechanisms formed by the Company for compliances under other Acts, Laws and Regulations applicable to the Company which are stated above specifically.

We have also examined compliance with the applicable clauses of the following:

- (a) Secretarial Standards with regard to Meeting of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India.
- (b) The compliances filed by the Company with National Stock Exchange of India Limited (NSE) pursuant to Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Based on the above-mentioned information provided by the Company, we report that during the financial year under report, the Company has generally complied with the provisions, as applicable of the above-mentioned Acts including the applicable provisions of the Companies Act, 2013 and Rules, Regulations, Guidelines, Standards, etc.

We further report that compliance of applicable Labour laws and financial laws including Direct and Indirect Tax laws by the Company has not been reviewed in this Audit since the same has been subject to review by the Statutory Auditors and other designated professionals.

MANAGEMENT RESPONSIBILITY:

- i. Maintenance of secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit;
- ii. We have followed the audit practices and the processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion;
- iii. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company, related party transactions figures and AS-18 disclosures of the Company provided to us or verified compliances of laws other than those mentioned above;
- iv. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis;
- v. We have obtained Management's representation about the compliance of laws, rules and regulations and happening of events, wherever required;
- vi. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

We further report that:

- (i) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors including Independent Directors and Woman Director. The changes in the composition of the Board of Directors/Key Managerial Personnel's that took place during the period under review were carried out in compliance with the provisions of the Act.
- (ii) As per the information provided, adequate notices are given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance. A system exists for seeking and obtaining further information and clarifications on the

agenda items before the meeting and for meaningful participation at the meeting. Based on the representation made by the Company and its officer, Majority decision is carried through and that there were no dissenting member's views on any of the matter during the year that were required to be captured and recorded as part of the minutes.

(iii) Based on general review of compliance mechanisms established by the Company and on basis of management representations, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines. As informed, the company has responded appropriately to notices received if any from various statutory/regulatory authorities including initiating actions for corrective measures, wherever found necessary.

(iv) I was informed and I observed from the minutes of the Board and Committee Meetings that all decisions of Board and Committee meetings were carried unanimously.

For Nirmal Tiwari & Associates
Company Secretaries
FRN: S2021MH836000

Sd/-
CS Nirmal Tiwari
Proprietor
M. No.: F11031
CP No.: 25159
PR No: 6644/2025
UDIN: F011031H001359389
Date: September 03, 2026
Place: Mumbai

Documents verified during the course of Audit includes:

- i. Memorandum & Articles of Association of the Company.
- ii. Annual Report for the Financial Year ended March 31, 2025.
- iii. Minutes of the meetings of the Board of Directors, Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee held during the financial year under review, along with the Attendance Registers.
- iv. Proof of circulation & Delivery of notice for Board meetings and Committee Meetings.
- v. Proof of circulation of draft as well as certified signed Board & Committee meetings minutes as per Secretarial Standards
- vi. Minutes of General Body Meeting held during the financial year under review.
- vii. Statutory Registers viz.
 - Register of Directors and KMP & Directors Shareholding.
 - Register of loans, guarantees and security and acquisition made by the Company.
 - Register of Charges.
 - Register of Related Party Transaction - Transactions are in the Ordinary Course of Business at Arm's Length Basis.
 - Register of Members.
- viii. Agenda papers submitted to all the Directors/ Members for the Board and Committee Meetings.
- ix. Declarations received from the Directors of the Company pursuant to the provisions of Section 184(1), Section 164(2), Section 149(3) and Section 149(7) of the Companies Act, 2013.
- x. E-Forms filed by the Company, from time to time, under applicable provisions of the Companies Act, 1956, if any and Companies Act, 2013, as amended from time to time along with the attachments thereof, during the financial year under review.
- xi. Policies formed by the Company.

For Nirmal Tiwari & Associates

Company Secretaries

FRN: S2021MH836000

Sd/-

CS Nirmal Tiwari

Proprietor

M. No.: F11031

CP No.: 25159

PR No: 6644/2025

UDIN: F011031H001359389

Date: September 03, 2026

Place: Mumbai

INDEPENDENT AUDITORS REPORT

To,
The Members of
Plada Infotech Services Limited
(Formerly known as Plada Infotech Services Private Limited)
Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of Plada Infotech Services Limited ("the Company"), which comprise the balance sheet as at 31st March 2026, and the statement of Profit and Loss for the period ended 31st March 2026, Cash flow statement and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026, for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the Consolidated Financial Statements, Standalone Financial Statements and our auditor's report thereon. – Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. – In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other

information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. – If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether has adequate internal financial controls systems in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatement in the standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including and significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we may have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure A**" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended from time to time.
- (e) On the basis of the written representations received from the directors as on 31st March 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company as on 31 March 2026 and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" wherein we have expressed an unmodified opinion; and

- (g) In our opinion, the managerial remuneration for the year ended March 31, 2026 has been paid / provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act; and
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigation which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts,
 - a) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities 'Intermediaries', with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - b) No funds have been received by the company from any person(s) or entity(ies), including foreign entities 'Funding Parties', with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - c) Based on audit procedures carried out by us, that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us believe that the representations under sub-clause (a) and (b) contain any material misstatement.
 - (i) The Company has not declared or paid any dividends during the year and accordingly reporting on the compliance with section 123 of the Companies Act, 2013 is not applicable for the year under consideration.

- (j) Based on our examination, which included test checks, the Company has used accounting software's for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software's. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

For GMCS & Co.
Chartered Accountants
Registration Number: 141236W

Sd/-
CA Rahul Gupta
Partner
Membership No.151630
Mumbai, 26th May 2026
UDIN: 26151630CIHHTT1925

Plada Infotech Services Limited ANNEXURE "A" TO INDEPENDENT AUDITORS' REPORT

Annexure referred to in Point 1 of the Auditor's Report of even date to the members of Plada Infotech Services Limited for the year ended 31st March 2026.

Based on the audit procedure performed for the purpose of reporting a true and fair view on the financial statements of the company and taking into consideration the information and explanation given to us and the books and other records examined by us in the normal course of audit we report that:

(i) In respect of its Fixed Assets:

- (a) i. In our opinion and according to the information and explanations given to us, the Company is maintaining proper records showing full particulars, including quantitative details and situation of property, plant and equipment.

ii. The Company has maintained proper records showing full particulars of intangible assets.
- (b) As explained to us Fixed assets have been physically verified by the management during the year in accordance with the phased program of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) The Company does not own any immovable properties as disclosed in Note 10 on Property plant & Equipment to the financial statements. Therefore, the provisions of Clause 3(i)(c) of the said Order are not applicable to the Company.
- (d) The Company has not revalued its property, plant and equipment during the year. Accordingly, paragraph 3 (i) (d) of the Order is not applicable.
- (e) In our opinion and according to the information and explanations given to us, there are no proceedings initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, paragraph 3 (i) (e) of the Order is not applicable.

(ii) In respect of Inventory

- (a) The Company is in the business of rendering services, and consequently, does not hold any inventory. Therefore, the provisions of Clause 3(ii)(a) of the said Order are not applicable to the Company.

- (b) The Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets at any point of time during the year. Accordingly, paragraph 3 (ii) (b) of the Order is not applicable.

(iii) In respect of Loan granted / Security or Guarantee provided/ Investment made

The Company has granted loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships (LLP) or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act').

- a) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has provided loans to subsidiaries and any other parties as below:

(A) As per Information & Explanation given to us, the aggregate amount during the year is Rs.33.22 lakh, and balance outstanding at the balance sheet date is Rs.606.08 lakh with respect to such loans or advances and guarantees or security to subsidiaries, and associates

(B) As informed to us, there is NIL aggregate amount during the year, and NIL balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates;

- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest.

- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts are regular;

- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for stipulated time in respect of loans given.

- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan granted falling due during the year, which has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to same parties.

- (f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.
- (iv) In our opinion and according to information and explanation given to us, in respect of loans, investments, guarantees and security, the Company has complied with the provisions of sections 185 and section 186 of the Companies Act, 2013.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of Sections 73 to 76 of the Act and the rules framed there under. Accordingly, provisions stated in paragraph 3(v) of the Order are not applicable to the Company.
- (vi) The provisions of sub-section (1) of section 148 of the Act are not applicable to the Company as the Central Government of India has not specified the maintenance of cost records for any of the products of the Company. Accordingly, the provisions stated in paragraph 3 (vi) of the Order are not applicable to the Company.
- (vii) (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues including provident fund, employees state insurance, income tax, goods and service tax, duty of customs, cess, professional tax and other material statutory dues, as applicable, with the appropriate authorities.
- (b) According to the information and explanations given to us, disputed amounts payable in respect of provident fund, employees state insurance, income tax, goods and service tax, duty of customs, cess, professional tax and other material statutory dues were in arrears as at 31st March, 2026 for a period of more than six months from the date they became payable except:

Name of the statute	Nature of the dues	Amount	Period to which the amount related	Remark
Income Tax Act, 196	Income Tax	20.26 lacs	AY 21-22	Appeal filed before CIT(A)
Service Tax Liability	Indirect Taxes	222.08 lacs	FY 15-16	Appeal filed
GST	Indirect Taxes	123.40	FY 17-18 and FY 18-19	Appeal Filed
EPF	Provident Fund	46.91 Lacs	2021 to 2024	Appeal Filed

- (viii) In our opinion and according to the information and explanations given to us, there are no transactions not recorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Accordingly, paragraph 3 (viii) of the Order is not applicable.
- ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year
- (b) In our opinion and according to the information and explanations given to us, the Company is not declared as a willful defaulter by any bank or financial institution or other lender.
- (c) In our opinion and according to the information and explanations given to us, the term loans obtained during the year were applied for the purpose for which they were availed
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures as defined under the Act.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies (as defined under the Act).
- x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) In our opinion and according to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, paragraph 3 (x) (b) of the Order is not applicable
- xi) (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by any person has been noticed or reported during the year. Accordingly, paragraph 3 (xi) (a) of the Order is not applicable.

- (b) Since there is no fraud by the Company or no material fraud on the Company by any person has been noticed or reported during the year, paragraph 3 (xi) (b) of the Order is not applicable.
- (c) To the best of our knowledge and according to the information and explanations given to us, no whistle-blower complaints, have been received by the Company during the year.
- xii) The Company is not a Nidhi Company and accordingly, Paragraphs 3 (xii) of the Order is not applicable.
- xiii) In our opinion and according to the information and explanations given to us, the transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv) (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- (b) We have considered the internal audit reports of the Company issued till date for the period under audit.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3 (xv) of the Order is not applicable.
- (xvi) (a) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934
- (b) In our opinion and according to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (COR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- (c) In our opinion and according to the information and explanations given to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, paragraph 3 (xvi) (c) of the Order is not applicable.

- (d) In our opinion and according to the information and explanations given to us, the Company is not a Core Investment Company (CIC) and it does not have any other companies in the Group. Accordingly, paragraph 3 (xvi) (d) of the Order is not applicable.
- (xvii) The Company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, paragraph 3 (xviii) of the Order is not applicable.
- (xix) In our opinion and according to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the board of directors and management plans, there are no material uncertainty exists as on the date of the audit report that Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xx) Provisions of Section 135 of Companies Act, 2013 are not applicable to the company.

For GMCS & Co.
Chartered Accountants
Registration Number: 141236W

Sd/-
CA Rahul Gupta
Partner
Membership No.151630
Mumbai, 26th May 2026
UDIN: 26151630CIHHTT1925

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF PLADA INFOTECH SERVICES LIMITED

Independent Auditor's Report on the internal financial controls with reference to the financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

[Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditors' Report]

Opinion`

We have audited the internal financial controls with reference to the standalone financial statements of the Company, In conjunction with our audit of the standalone financial statements of Plada Infotech services Ltd ("the Company") as at and for the year ended 31st March 2026.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to standalone financial statements and such controls were operating effectively as at 31st March 2026, based on the internal financial controls with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI) (the "Guidance Note"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls With Reference to Financial Statements

A Company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls With Reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For GMCS & Co.
Chartered Accountants
Registration Number: 141236W

Sd/-
CA Rahul Gupta
Partner
Membership No.151630
Mumbai, 26th May, 2026
UDIN: 26151630CIHHTT1925

Plada Infotech Services Limited
CIN : L72900MH2010PLC209364
Standalone Balance Sheet as at March 31, 2026
(All amounts are in lakhs of ₹, unless otherwise stated)

	Note No	As at March 31, 2026	As at March 31, 2025
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	3	857.40	857.40
Reserves and surplus	4	1,709.11	1,578.32
Total shareholder's funds		2,566.51	2,435.72
Non-current liabilities			
Long-term borrowings	5	1,438.45	873.91
Long-term provisions	6	31.02	29.56
Deferred Tax Liabilities	7	20.74	5.40
Total non-current liabilities		1,490.21	908.88
Current liabilities			
Short-term borrowings	5	377.02	817.69
Trade payables	8		
Total outstanding dues of micro enterprises and small enterprises		4.01	1.60
Total outstanding dues of creditors other than micro enterprises and small		38.19	6.24
Other current liabilities	9	630.70	242.37
Short-term provisions	6	35.72	33.28
Total current liabilities		1,085.64	1,101.18
Total liabilities		2,575.85	2,010.06
TOTAL		5,142.36	4,445.78
II. ASSETS			
Non-current assets			
Property, plant and Equipment and Intangible assets			
Property, plant and equipment	10	27.98	46.59
Intangible assets		506.80	568.23
Capital Work In Progress		-	-
Non-current Investments	11	1,214.09	1,214.09
Deferred tax assets (net)		-	-
Current assets			
Unbilled Receivable (Refer footnote to Note 12)			
Other bank balances	14	3.00	3.00
Short-term loans and advances	15	1,044.07	1,048.58
Other current assets	16	161.50	268.45
Total current assets		3,393.49	2,616.87
TOTAL		5,142.36	4,445.78

Significant accounting policies and other explanatory information

This is the Balance Sheet referred to in our report of even date.

For GMCS & Co.
Chartered Accountants
Firm Registration Number: 141236W

For and on behalf of the Board of Directors of
Plada Infotech Services Limited
CIN : L72900MH2010PLC209364

Sd/-
CA Rahul Gupta
Partner
Membership No: 151630

Sd/-
Shailesh Kumar Damani
Chairman & Managing Director
DIN : 01504610

Sd/-
Anil Mahendra Kotak
Whole-Time Director & CFO
DIN : 05266836

Place: Mumbai
Date: 26-05-2026
UDIN: 26151630CIHHTT1925

Place: Mumbai
Date: 26-05-2026

Place: Mumbai
Date: 26-05-2026

Plada Infotech Services Limited
CIN : L72900MH2010PLC209364

Standalone Profit and loss statement for the year ended March 31, 2026

(All amounts are in lakhs of ₹, unless otherwise stated)

	Note No	For the year ended March 31, 2026	For the year ended March 31, 2025
Income			
Revenue from operations	17	7,281.99	6,693.11
Other income	18	64.43	57.08
Total income		7,346.42	6,750.19
Expenses			
Employee benefits expense	19	4,818.32	5,210.12
Finance costs	20	243.21	138.58
Depreciation and amortisation expense	10	90.44	84.60
Other expenses	21	1,934.00	1,061.11
Total expenses		7,085.97	6,494.40
Profit before tax		260.45	255.79
Tax expenses			
Current tax		54.30	(36.84)
Tax relating to earlier periods		-	-
Deferred tax credit/(charge)		15.35	(32.75)
Net profit for the year after tax		190.80	186.20
Earnings per equity share:			
Basic and diluted earnings per share (In Rs.) (Nominal value of share Rs.10 each)	22	2.23	2.17

Significant accounting policies and other explanatory information

This is the Statement of Profit and Loss referred to in our audit report of even date.

For GMCS & Co.
Chartered Accountants
Firm Registration Number: 141236W

For and on behalf of the Board of Directors of
Plada Infotech Services Limited
CIN : L72900MH2010PLC209364

Sd/-
CA Rahul Gupta
Partner
Membership No: 151630
Place: Mumbai
Date: 26-05-2026
UDIN: 26151630CIHHTT1925

Sd/-
Shailesh Kumar Damani
Chairman & Managing Director
DIN : 01504610
Place: Mumbai
Date: 26-05-2026

Sd/-
Anil Mahendra Kotak
Whole-Time Director & CFO
DIN : 05266836
Place: Mumbai
Date: 26-05-2026

Plada Infotech Services Limited

CIN : L72900MH2010PLC209364

Standalone Cash flow statement for the year ended March 31, 2026*(All amounts are in lakhs of ₹, unless otherwise stated)*

	For the year ended March 31, 2026	For the year ended March 31, 2025
A Cash flows from operating activities		
Net profit before tax	260.45	255.79
Adjustments :		
Depreciation and amortization	90.44	84.60
Interest income	(64.43)	(56.85)
Interest expense	235.82	108.40
Operating Profit before working capital changes	522.28	391.94
Movements in working capital :		
Decrease / (Increase) in trade receivables	(734.23)	(140.61)
Decrease / (Increase) in Other Current Asset	1.52	5.43
Decrease/(Increase) in short term loans and advances	32.73	37.19
(Decrease) / Increase in trade payables	34.36	(54.37)
(Decrease) / Increase in other current liabilities	388.32	138.86
(Decrease) / Increase in Provision	3.90	14.61
Working capital changes	(273.39)	1.11
Cash generated from operations	248.89	393.05
Direct taxes paid (net of tax deducted at source), net of refunds	(6.15)	(30.95)
Net cash flows from operating activities	242.74	362.10
B Cash flows from investing activities		
Purchase of property, plant and equipment (net of sale)	(10.40)	(72.26)
Acquisition of intangible assets (including under development)	-	(298.84)
Purchase of non current investments	-	(188.79)
(Investment in) / maturity of bank deposits (having original maturity of more than 3 months and less than 12 months) (net)	-	17.00
Loans given during the year (net)	(28.23)	(77.46)
Interest received	61.70	56.85
Net cash used in investing activities	23.07	(563.49)
C Cash flows from financing activities		
Proceeds / (repayment) from long term borrowings (net)	564.53	(245.44)
Proceeds / (repayment) from short term borrowings (net)	(440.67)	508.92
Finance costs paid	(235.82)	(108.40)
Net cash used in financing activities	(111.94)	155.08
Net Increase / (decrease) in cash and cash equivalents (A+B+C)	153.86	(46.31)
Cash and cash equivalents at beginning of the year/period	265.12	311.43
Cash and cash equivalents at the end of the period	418.98	265.12
	For the year ended March 31, 2026	For the year ended March 31, 2025
Components of cash and cash equivalents		
Balance with banks in current accounts	330.82	211.22
Cash in hand as certified by management	88.16	53.90
Total cash and cash equivalents	418.98	265.12

Notes:

The above Standalone Cashflow Statement has been prepared under the 'Indirect Method' as set out in AS 3, "Cash Flow Statement".

Figures in brackets represent out flow of Cash and cash equivalents.

Significant accounting policies and other explanatory information

This is the Cash Flow Statement referred to in our audit report of even date.

For GMCS & Co.
Chartered Accountants
Firm Registration Number: 141236W

For and on behalf of the Board of Directors of
Plada Infotech Services Limited
CIN : L72900MH2010PLC209364

Sd/-
CA Rahul Gupta
Partner

Membership No: 151630
Place: Mumbai
Date: 26-05-2026
UDIN: 26151630CIHHTT1925

Sd/-
Shailesh Kumar Damani
Chairman & Managing
Director
DIN : 01504610

Sd/-
Anil Mahendra Kotak
Whole-Time Director &
CFO
DIN : 05266836

1 CORPORATE INFORMATION

Plada Infotech Services Limited (formerly known as Plada Infotech Services Private Limited) (the company) is a limited company registered under the erstwhile Companies Act 1956 is in the business of rendering merchant services and programme management. It started its operations in 2010. The company operates from its office in Mumbai.

2 MATERIAL ACCOUNTING POLICIES

a) Accounting Conventions

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of Companies Act, 2013.

The financial statements are prepared on accrual basis under the historical cost convention. The financial statements are presented in Indian Rupees ("Lacs") rounded off to the nearest rupee.

b) Basis of Accounting

The Company follows mercantile system of accounting in accordance with requirements of the Companies Act, 2013.

c) Basis of Preparation / Use of Estimates

The preparation of financial statements in conformity with GAAP requires that the management of the Company makes estimates and assumptions that affect the reported amounts of income and expenses of the period, the reported balances of assets and liabilities and the disclosures relating to contingent liabilities as on the date of financial statements. Examples of such estimates include the useful lives of property, plant and equipment, provision for doubtful debts/advances, future obligations in respect of retirement benefit plans, etc. Difference, if any, between the actual results and estimates is recognised in the period in which the results are known.

d) Revenue Recognition

Revenue is recognized to the extent it is probable that economic benefits will flow to the Company and revenues can reliably be measured.

Revenue from service income is recognized when the services are rendered and milestones specified in the contract are achieved. This approach ensures that income is recorded in alignment with the completion of significant performance obligations.

Revenues from Interest income is recognised on time proportionate basis. Interest on Income Tax refund is accounted when tax refund is received.

Other item of income are accounted as and when the right to receive arises.

e) Expenses

All expenses are accounted for on accrual basis.

f) Property, Plant and Equipment

Property, plant and equipment are stated at their original cost of acquisition including incidental expenses related to acquisition and installation of the concerned assets. Property, plant and equipment are shown net of accumulated depreciation and amortisation. Historical cost comprises of the acquisition price or construction price and all direct and indirect costs attributable to bring the asset to the working condition for intended use, but excluding any Cenvat/Service Tax / Value Added Tax/ Goods and Service Tax credit available. Borrowing cost directly attributable to acquisition/ construction of Property, plant and equipment which necessarily takes a substantial period of time to get ready for their intended use are capitalised.

Property, plant and equipment are eliminated from financial statement on disposal. Losses arising in the case of retirement of property, plant and equipment and gains or losses arising from disposal of property, plant and equipment are recognised in the Statement of Profit and Loss in the year of occurrence.

g) Depreciation / Amortisation

Pursuant to the enactment of Companies Act 2013, unamortised carrying value is being depreciated/ amortised over the revised / remaining useful lives on written down value (WDV). The company has applied the estimated useful as agreed by the management.

Notes to Standalone Financial Statements for the year ended 31st March 2026

The Management estimates useful life of Property, plant and equipment as follows:

- a. Plant & Machinery - 15 years
- b. Furniture and fixtures - 10 years
- c. Office Equipment - 5 years
- d. Computers - 3 years
- e. Vehicles - 6 years
- f. Electrical Installation - 10 years
- g. Goodwill - 10 years

Based on the internal assessment, the Management believes that the useful lives of the assets as given above best represents the period over which the Management expects to use these assets. Hence, the useful life of the assets is different from the useful life as prescribed under Part C of Schedule II of the Companies Act, 2013.

h) Impairment

Consideration is given at each balance sheet date to determine whether there is any indication of impairment of the carrying amount of the Company's property, plant and equipment. If any indication exists, an asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on an appropriate discount factor.

Reversal of impairment losses recognized in prior years is recorded when there is an indication that the impairment losses recognized for the asset no longer exist or have decreased. However, the increase in carrying amount of an asset due to reversal of an impairment loss is recognized to the extent it does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognized for the asset in prior period.

i) Income Tax

Current Income Tax is measured at the amount expected to be paid to the tax authorities in accordance with Indian Income Tax Act, 1961.

Deferred tax assets and liabilities are recognized for the future tax consequences of temporary differences between carrying values of the assets and liabilities and their respective tax basis. Deferred tax assets are recognized subject to management's judgment that realization is more likely than not. Deferred Tax Assets or Liabilities are measured using substantially enacted tax rates as on the Balance Sheet date. The effect on deferred tax assets or liabilities of a change in tax rates is recognized in the period of enactment of the change.

j) Employee Benefits

Employee benefits include provident fund, gratuity fund, compensated absences, post-employment benefits and long service awards.

a) Short-term employee benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages performance incentives etc. are recognised at actual amounts due in the period in which the employee renders the related service.

b) Post-employment benefits

Defined Benefits Plans

For defined benefit plans in the form of gratuity, the cost of providing benefits is determined using the Projected Unit Credit method, with actuarial valuations being carried out at each Balance Sheet date. Actuarial gains and losses are recognised in the Statement of Profit and Loss in the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested and otherwise is amortised on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligation recognised in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the schemes.

The eligible employees of the Company are entitled to receive benefits under the Provident Fund wherein both employees and the Company make monthly contributions at a specified percentage of the covered employee's salary or specified amount as the case may be. The Contributions as specified under the law are made to Regional Provident Fund Commissioner and are recognised as an expense in the Statement of Profit & Loss.

c) Other Long-term employee benefits

The Company treats accumulated leave expected to be carried forward beyond 12 months, as long-term employee benefit for measurement purposes.

Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred.

k) Foreign Currency Transaction and Translations

i) Initial Recognition

Transactions in foreign currencies entered into by the Company are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.

ii) Measurement of foreign currency monetary items at the Balance Sheet date

Foreign currency monetary items (other than derivative contracts) of the Company outstanding at the Balance Sheet date are restated at the year-end rates.

iii) Treatment of exchange differences

Exchange differences arising on settlement / restatement of short-term foreign currency monetary assets and liabilities of the Company are recognised as income or expense in the Statement of Profit and Loss.

l) Lease

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised on accrual basis in accordance with the respective lease agreements.

Operating lease: Rentals are expensed out on a straight line basis with reference to the lease terms and other considerations.

m) Provisions and contingencies

A provision is recognized when enterprise has a present obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Provisions are recognized when the company has a legal and constructive obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation. Contingent Liabilities are disclosed when the Company has a possible obligation or a present obligation and it is probable that a cash outflow will not be required to settle the obligation.

n) Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

o) Cash Flow Statement

The cash flow statement has been compiled from and is based on the Balance Sheet as at year end and the related Statement of Profit and Loss for the year ended on that date. The cash flow statement has been prepared under the indirect method as set out in the Accounting Standard - 3 on Cash Flow Statement issued by the ICAI.

	As at March 31, 2026	As at March 31, 2025
3. Equity share capital		
Authorized:		
Equity share capital		
1,00,00,000 (1,00,00,000) equity shares of Rs. 10 each	1,000.00	1,000.00
	1,000.00	1,000.00
Issued, subscribed and fully paid-up:		
Equity share capital		
85,74,000 (85,74,000) equity shares of Rs. 10 each	857.40	857.40
	857.40	857.40

3.1 Reconciliation of the shares

	As at March 31, 2026		As at March 31, 2025	
	No of shares	Amount	No of shares	Amount
Equity share capital				
At the beginning of the year	85,74,000	857.40	85,74,000	857.40
Add: Bonus shares issued	-	-	-	-
Add: Fresh Issue of Equity Shares	-	-	-	-
At the end of the year	85,74,000	857.40	85,74,000	857.40

3.2 Terms / rights attached to equity shares

Company has only one class of equity shares having par value of Rs. 10/- per share. Each equity share holder is entitled for one vote per share. Dividend, if declared and paid, will be in Indian rupees and shall be subject to the approval of shareholders in the ensuing Annual General Meeting.

The Company has not declared any dividend during the year ended March 31, 2026 and March 31, 2025.

In the event of liquidation of the Company, the holder of equity shares shall be entitled to receive remaining assets of the Company, after distribution of preferential amounts. The distribution will be in proportion of the number of fully paid equity shares held by each shareholder.

3.3 Details of shareholders holding more than 5% shares is set out below:

Name of the shareholder	As at March 31, 2026		As at March 31, 2025	
	No. of shares	Amount	No. of shares	Amount
Equity share capital				
Mr. Shailesh G. Damani	50,70,394	59.14%	50,70,394	59.14%

3.4 Note for verification of shareholding pattern

As per records of the company including its register of shareholders / members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

3.5 Details of shares held by promoters

As at March 31, 2026

Promoter Name	No. of Shares in the beginning of year	Change during the year	No. of Shares in the end of year	% of Total Shares	% change during the year
Equity share capital					
Mr. Shailesh G. Damani	50,70,394	-	50,70,394	59.14%	-
Mr. Anil Kotak	3,00,000	-	3,00,000	3.50%	-
Total	53,70,394	-	53,70,394	62.64%	-

As at March 31, 2025

Promoter Name	No. of Shares in the beginning of year	Change during the year	No. of Shares in the end of year	% of Total Shares	% change during the year
Equity share capital					
Mr. Shailesh G. Damani	50,70,394	-	50,70,394	59.14%	-
Mr. Anil Kotak	3,00,000	-	3,00,000	3.50%	-
Total	53,70,394	-	53,70,394	62.64%	-

4. Reserves and surplus

Surplus in the statement of profit and loss

Balance as at the beginning of the year	720.23	534.03
Add: Net profit after tax transferred from Statement of Profit and Loss	190.80	186.20
Less: Bonus shares issued during the year ended	-	-
Balance as at the end of the year	911.03	720.23

Security Premium

Balance as at the beginning of the year	858.09	918.11
Add: Addition during the year	-	-
Less: Deletion during the year	(60.01)	(60.01)
Balance as at the end of the year	798.08	858.09

1,709.11	1,578.32
-----------------	-----------------

Securities Premium:

Securities premium is used to record the premium on issue of shares. The reserve can be utilized only for limited purposes in accordance with the provisions of the Companies Act, 2013.

Expenditure on issue of shares is charged to the securities premium account.

5. Borrowings**Non-current borrowings****Secured:**

Term loans from bank

Term loans from others

Less: Current maturity classified as short term borrowings

As at March 31, 2026	As at March 31, 2026
234.96	696.11
1,373.96	500.66
(170.47)	(322.86)
1,438.45	873.91

Current borrowings**Secured:**

Current maturities of long term borrowings

170.47	322.86
170.47	322.86

Unsecured:**Loan repayable on demand (also refer note '5')**

From banks

From financial institutions

57.36	298.29
149.18	196.54
377.02	817.69

Terms and Conditions

Nature of security	Terms of repayment	As at March 31, 2026	As at March 31, 2026
Secured			
Loan against propoerty (LAP) from Tata Capital Financial Services Limited is secured against hypothecation of the property situated at Shop B-2, B-3, B-4, C-2, C-3, C-4 Versatile Valley, Near Nilje Grampanchayat Katai Naka, Dombivali east, 421 204	Repayable in 137 monthly installments. Last installment due in 02nd Decmber 2030. Rate of interest 11.50% p.a.		229.05
Loan against propoerty (LAP) from Fed bank Financial Services Limited is secured against hypothecation of the property situated at Shop No 1, C Wing, Shop No 2, D wing, Ground Floor, Versatile Valley, Near Nilje Grampanchayat Katai Naka, Dombivali east, 421 204	Repayable in 121 monthly installments. Last installment due in 07th September, 2029. Rate of interest 11.50% p.a.		118.11
Loan against propoerty (LAP) from Axis Bank Limited is secured against hypothecation of the property situated at Shop No 1, C Wing, Shop No 2, D wing, Ground Floor, Versatile Valley, Near Nilje Grampanchayat Katai Naka, Dombivali east, 421 204. Further, there is personal guarantee of Mr. Shailesh Kumar G Damani.	Repayable in 180 monthly installments. Last installment due in 10th December, 2034. Rate of interest 9.75% p.a.	234.96	254.38
Loan against propoerty (LAP) from PNB Housing Finance Limited is secured against hypothecation of the property situated at address 2-7, Shop No 1, D wing, Versatile Valley, S No 11 H No 9 of Village Nilje Talk Kalyan, Near Nilje Lake, Thane, Maharashtra, 443301	Repayable in 180 monthly installments. Last installment due in 10th November, 2034. Rate of interest 10.75% p.a.	265.40	271.61
Term Loan facility from The Greater Bombay Co-op Bank Limited has been secured against personal property and personal guarantee of the directors and their relatives.	Repayable in 84 monthly installments. Rate of interest 13.00% p.a.		323.63
Loan against propoerty (LAP) from Godrej Finance Limited has been secured against personal property and personal guarantee of the directors and their relatives.	Repayable in 180 monthly installments. Rate of interest 9.75% p.a.	342.67	

Plada Infotech Services Limited**CIN : L72900MH2010PLC209364****Notes to Standalone Financial Statements***(All amounts are in lakhs of ₹, unless otherwise stated)*

Loan against propoerty (LAP) from Godrej Finance Limited has been secured against personal property and personal guarantee of the directors and their relatives.	Repayable in 72 monthly installments. Rate of interest 12% p.a.	49.52	
Loan against propoerty (LAP) from Nido Home Finance Limited is secured against hypothecation of the property situated at B Wing Shop No 2,3,4 and C Wing Shop No 2,3,4 Ground Floor, Versatile Valley Sr No. 12,9,14,15,16,17 1A, 17 1B Near Nilje Grampanchayat Katai Naka, Dombivali east, 421 204	Repayable in 180 monthly installments. Last installment due in 5th November, 2034. Rate of interest 18.75% p.a.	376.76	
Loan against propoerty (LAP) from Nido Home Finance Limited is secured against hypothecation of the property situated at B Wing Shop No 1,6,7 and C Wing Shop No 1, D wing,Shop no 2, Versatile Valley, Near Nilje Grampanchayat Katai Naka, Dombivali east, 421 204	Repayable in 180 monthly installments. Last installment due in 5th November, 2034. Rate of interest 18.75% p.a.	341.23	
Unsecured			
Loan from Deutsche Bank is unsecured	Repayable in 36 monthly installments. Last installment due in September 2026. Rate of	-	28.38
Loan from IDFC First Bank is unsecured	Repayable in 36 monthly installments. Last installment due in September 2026. Rate of	-	25.18
Loan from Standard Chartered Bank is unsecured	Repayable in 32 monthly installments. Last installment due in September 2026. Rate of	-	28.06
Loan from Unity Small Finance Bank is unsecured	Repayable in 36 monthly installments. Last installment due in September 2026. Rate of	13.98	28.24
Loan from Ambit Finvest Private Limited is unsecured.	Repayable in 36 monthly installments. Last installment due in 05th February 2028. Rate of	34.2536	48.91
Loan from ICICI Bank Limited is unsecured.	Repayable in 36 monthly installments. Last installment due in 05th September 2027. Rate of	27.9915	43.32
Loan from IDFC First Bank is unsecured	Repayable in 36 monthly installments. Last installment due in 03rd February 2028. Rate of	15.3887	22.30

IndusInd Bank	Repayable in 36 monthly installments. Last installment due in 04th February 2028. Rate of	-	48.90
Kisetsu Saison Finance India Pvt Ltd	Repayable in 36 monthly installments. Last installment due in 03rd February 2028. Rate of	-	48.91
Kotak Mahindra Bank Ltd	Repayable in 36 monthly installments. Last installment due in 10th August 2027. Rate of	-	54.35
Poonawalla Fincorp	Repayable in 37 monthly installments. Last installment due in 05th February 2028. Rate of	-	49.81
Protium Finance Limited	Repayable in 36 monthly installments. Last installment due in 03rd February 2028. Rate of	-	48.91
BAJAJ FINANCE LIMITED	Repayable in 84 monthly installments. Last installment due in 02nd July 2032. Rate of interest 17.85% p.a. as at year end.	52.5115	
ATUL ADANI FINANCIAL SERVICES PVT LTD	Repayable in 10 monthly installments. Last installment due in 13th April 2026. Rate of interest 18% p.a. as at year end.	1.5656	
GODREJ FINANCE LIMITED	Repayable in 48 monthly installments. Last installment due in 26th August 2028. Rate of	33.0140	
L & T FINANCE LIMITED	Repayable in 48 monthly installments. Last installment due in 3rd September 2028. Rate of interest 17% p.a. as at year end.	29.2860	
Unity Small Finance Bank	Repayable in 36 monthly installments. Last installment due in 04th February 2028. Rate of interest 18.50% p.a. as at year end.	-	19.56

	As at March 31, 2026	As at March 31, 2025
6. Provisions		
Non-current		
Provision for employee benefits		
Gratuity (also refer note 26)	31.02	29.56
	31.02	29.56
Current		
Provision for employee benefits		
Gratuity (also refer note 26)	35.72	33.28
	35.72	33.28
7. Deferred tax Liabilities		
A. Details of Deferred tax assets as on		
Provision for gratuity	0.98	3.68
B. Details of Deferred tax liabilities as on		
Property, plant & equipment	21.72	9.08
	20.74	5.40
8. Trade payables		
Outstanding dues of micro enterprises & small enterprises (Refer Note 27)	4.01	1.60
Outstanding dues of creditors other than micro & small enterprises	38.19	6.24
	42.21	7.84

Trade payables ageing details

As at March 31, 2026	Outstanding for the following periods from due date of payment				
	Less than 1 year	1-2 year	2-3 year	More than 3 Year	Total
MSME	4.01	-	-	-	4.01
Others	36.88	1.31	-	-	38.19
Disputed dues-MSME	-	-	-	-	-
Disputed dues-Others	-	-	-	-	-
	40.89	1.31	-	-	42.21

As at March 31, 2025	Outstanding for the following periods from due date of payment				
	Less than 1 year	1-2 year	2-3 year	More than 3 Year	Total
MSME	1.60	-	-	-	1.60
Others	6.24	-	-	-	6.24
Disputed dues-MSME	-	-	-	-	-
Disputed dues-Others	-	-	-	-	-
	CIN : L72900MH201	-	-	-	7.84

9. Other current liabilities

	As at March 31, 2026	As at March 31, 2025
Accrued salaries and benefits payable	54.06	21.52
Security deposits	0.25	0.25
Other payables:		
Statutory liabilities	568.91	149.57
Expenses	7.49	71.03
	630.70	242.37

Plada Infotech Services Limited

CIN : L72900MH2010PLC209364

Notes to Standalone Financial Statements

(All amounts are in lakhs of ₹, unless otherwise stated)

10. Property, plant and equipment and intangibles

	Computers & peripherals	Furniture & Fixture	Office Equipments	Vehicles	Electrical Installation	Intangible assets	Total
Balance as at 1 April 2024	216.47	94.30	60.57	67.49	51.26	176.00	666.09
Additions / (Deletion)	21.44	-	6.20	-	-	438.32	465.96
Balance as at 31 March 2025	237.92	94.30	66.77	67.49	51.26	614.32	1,132.06
Balance as at 1 April 2025	237.92	94.30	66.77	67.49	51.26	614.32	1,132.06
Additions	10.32	-	0.08	-	-	-	10.40
Balance as at 31 March 2026	248.23	94.30	66.85	67.49	51.26	614.32	1,142.46
Accumulated depreciation							
Balance as at 1 April 2024	184.85	89.04	44.80	65.92	46.57	1.47	432.64
Charge for the period (net of disposals)	26.41	3.68	9.04	0.35	0.50	44.62	84.60
Balance as at 31 March 2025	211.25	92.72	53.84	66.27	47.06	46.08	517.23
Balance as at 1 April 2025	211.25	92.72	53.84	66.27	47.06	46.08	517.23
Charge for the period (net of disposals)	20.47	0.46	5.79	0.24	2.04	61.43	90.44
Balance as at 31 March 2026	231.73	93.18	59.63	66.52	49.11	107.52	607.67
Net block							
As at 31 March 2026	16.51	1.12	7.23	0.97	2.15	506.80	614.82
As at 31 March 2025	26.66	1.59	12.93	1.22	4.19	568.23	534.78

Note:

Refer Note no 5 for details of Property, plant and equipment pledged as security for borrowings.

Plada Infotech Services Limited
CIN : L72900MH2010PLC209364
Notes to Standalone Financial Statements
(All amounts are in lakhs of ₹, unless otherwise stated)

	As at March 31, 2026	As at March 31, 2025
11. Investments		
<u>Non-current</u>		
Investment in equity instruments of subsidiary		
Uphaar Cards Private Limited	9.90	9.90
99,000 (2022: 99,000) equity shares of Rs. 10 each fully paid		
Investment in property		
Immovable commercial property	1,196.18	1,196.18
Investment in equity instruments		
The Greater Bombay Bank Co-operative Limited	4.65	4.65
5,200 (2022: 1,200) equity shares of Rs. 25 each fully paid		
Investments in other assets		
Gold	0.95	0.95
Silver Coin & Statues	2.41	2.41
	1,214.09	1,214.09
Aggregate value of unquoted investments	1,214.09	1,214.09
Aggregate value of quoted investments	-	-
Aggregate provision for diminution in the value of investments	-	-

	As at March 31, 2026	As at March 31, 2025
12. Trade receivables		
Unsecured, considered good	1,765.95	1,031.72
Doubtful	-	-
Net trade receivables	1,765.95	1,031.72

Trade receivables ageing details

As at March 31, 2026	Outstanding for the following periods from due date of payment					Total
	Not Due	Less than 6M	Less than 2Y	Less than 3Y	More than 3 year	
Undisputed trade receivables – considered good	938.72	746.49	0.07	77.55	3.12	1,765.95
Undisputed trade receivables – considered doubtful	-	-	-	-	-	-
Disputed trade receivables – considered good	-	-	-	-	-	-
Disputed trade receivables – considered doubtful	-	-	-	-	-	-
Total	938.72	746.49	0.07	77.55	3.12	1,765.95

Trade receivables ageing details

As at March 31, 2025	Outstanding for the following periods from due date of payment					Total
	Not Due	Less than 6M	Less than 2Y	Less than 3Y	More than 3 year	
Undisputed trade receivables – considered good	725.60	299.93	-	3.08	3.12	1,031.72
Undisputed trade receivables – considered doubtful	-	-	-	-	-	-
Disputed trade receivables – considered good	-	-	-	-	-	-
Disputed trade receivables – considered doubtful	-	-	-	-	-	-
Total	725.60	299.93	-	3.08	3.12	1,031.72

Plada Infotech Services Limited**CIN : L72900MH2010PLC209364****Notes to Standalone Financial Statements***(All amounts are in lakhs of ₹, unless otherwise stated)*

	As at March 31, 2026	As at March 31, 2025
13. Cash and cash equivalents		
Cash on hand	88.16	53.90
Bank balance in current accounts	330.82	211.22
	418.98	265.12

14. Other bank balances

Margin money deposits with original maturity more than three months and remaining maturity less than twelve months	3.00	3.00
	3.00	3.00

15. Short-term loans and advances*(Unsecured, considered good unless otherwise stated)*

Loans and advances to related parties	606.08	577.85
Loans and advances to employees	241.76	254.56
Loans Given	-	-
Security and earnest money deposits	196.24	216.17
	1,044.07	1,048.58

16. Other current assets

Income tax advances [Net of Provisions]	41.47	86.89
Balance With Govt Authority	-	-
Advance to Vendor	-	1.52
Prepaid Expenses	120.03	180.04
	161.50	268.45

17. Revenue from operations

	For the year ended March 31, 2026	For the year ended March 31, 2025
Service charges received	7,281.99	6,693.11
	7,281.99	6,693.11

18. Other Income

Interest income on deposits with banks	0.24	0.45
Interest income on loan given	61.45	55.62
Interest Income on income tax refund	2.73	0.78
Dividend Income	-	0.23
	64.43	57.08

Plada Infotech Services Limited**CIN : L72900MH2010PLC209364****Notes to Standalone Financial Statements***(All amounts are in lakhs of ₹, unless otherwise stated)*

	For the year ended March 31, 2026	For the year ended March 31, 2025
19. Employee benefits expense		
Salaries, wages and allowances	4,568.99	4,921.02
Contribution to provident and other funds	225.15	265.76
Gratuity expense	3.90	14.61
Staff welfare expenses	20.28	8.73
	4,818.32	5,210.12
20. Finance costs		
Interest expense		
On borrowings from banks	66.98	78.24
On borrowings from financial institutions	168.84	30.16
On borrowings from others	-	-
On delay payment of statutory dues	7.39	30.18
	243.21	138.58
21. Other expenses		
Contractual Services	1,414.45	612.20
Donation	-	2.24
Power and fuel	12.44	15.07
Rent	54.73	77.37
Rates and taxes	0.68	2.24
Repairs and maintenance	0.43	0.46
Sitting Fees	-	1.75
Legal and professional charges	208.89	167.56
Auditors' remuneration	1.50	1.50
Computer and software maintenance	42.29	11.54
Insurance expenses	1.67	46.24
Telephone Expense	2.59	3.68
Amex Charges	14.54	17.91
Advertisement and sales promotions	7.85	11.85
Courier & Postage Charges	7.41	4.89
Printing and stationery	3.40	4.50
Brokerage and comission charges	51.28	30.11
Bank charges	77.14	17.53
Miscellaneous expenses	32.73	32.45
	1,934.00	1,061.11

Notes to Standalone Financial Statements

(All amounts are in lakhs of ₹, unless otherwise stated)

22 Earnings per share

	UOM	As at March 31, 2026	As at March 31, 2025
Net profit after tax available to the owners of the group	Rs in lakhs	190.80	186.20
Weighted average no. of shares outstanding during the year	No	85,74,000	85,74,000
Basic and diluted earnings per share (Not annualized)	Rupees	2.23	2.17

23 Contingent liabilities

	As at March 31, 2026	As at March 31, 2025
Contingent liabilities not provided for		
I - Income Tax Liability (Refer note 'a' below)	20.26	20.26
II - Employee benefits labour law liability (Refer note 'b' below)	46.91	46.91
III - Service Tax Liability	222.08	222.08
IV - GST Liability	123.40	105.94
	412.65	395.19

24 Contingent liabilities and commitments, (continued)

(a) Income tax liability pertains to demand on account of additions during assessment for AY 2021-22. The company has filed an appeal with Comissioner of Appeals on which is pending appeals at the date of signing of financial statements.

(b) Company assigns its employees to various client locations as part of its operations. In accordance with the terms of our agreements with clients, the responsibility for ensuring compliance with labor laws, regulations, and related statutory requirements for these assigned employees primarily rests with the respective clients. In the event that a client defaults or fails to fulfill the required labor law compliances for their assigned employees, Group may be required to assume responsibility and take necessary actions to ensure compliance on their behalf. This could involve engaging in corrective measures, making financial provisions, or bearing any legal consequences that may arise due to the client's non-compliance.

While Group maintains systems and procedures to monitor and encourage client compliance, it may not have direct control over the actions and decisions made by the clients. Therefore, the possibility of unforeseen contingent liabilities arising from client non-compliance cannot be completely eliminated.

Plada Infotech Services Limited**CIN : L72900MH2010PLC209364****Notes to Standalone Financial Statements***(All amounts are in lakhs of ₹, unless otherwise stated)***25 Related party transactions****i. List of related parties as per the requirements of AS 18 - Related Party Disclosures****a) Key management personnel**

Director	Mr. Shailesh Damani
Director	Mr. Anil Kotak
Company Secretary	Mr. Abhishek Jain

b) Enterprises over which key management personnel and the relatives of such personnel exercise control / significant influence :

Plada Services & Management Pvt. Ltd.
Plada Technologies Pvt Ltd
JSD Courier Services Pvt Ltd
Transmart Digital Pvt Ltd
Uphaar Cards Private Limited (Subsidiary 99%)

ii. Transactions with related parties:

Nature of transaction	Name of the related party	For the year ended March 31, 2026	For the year ended March 31, 2025
Service charges received	Transmart Digital Pvt Ltd	-	-
	Plada Technologies Pvt Ltd	-	312.50
		-	312.50
Contractual services cost	JSD Courier Services Pvt Ltd	-	-
	Transmart Digital Pvt Ltd	-	-
	Plada Technologies Pvt Ltd	-	-
		-	-
Remuneration paid	Mr. Shailesh Damani	36.00	24.00
	Mr. Anil Kotak	11.58	11.43
	Mr. Abhishek Jain	5.73	5.40
		53.31	40.83
Security Deposit Given Received Back	Plada Technologies Pvt Ltd	0.06	26.25
		0.06	26.25
Loan/Advance given	Transmart Digital Pvt Ltd		15.55
	Plada Services & Management Pvt. Ltd.		26.55
	JSD Courier Services Pvt Ltd		7.15
	Uphaar Cards Private Limited		21.22
		-	70.47
Loan given received back	JSD Courier Services Pvt Ltd	8.49	14.47
	Transmart Digital Pvt Ltd	8.00	12.06
	Plada Services & Management Pvt. Ltd.	9.90	15.50
	Uphaar Cards Private Limited	6.84	6.60
		33.22	48.63

Plada Infotech Services Limited**CIN : L72900MH2010PLC209364****Notes to Standalone Financial Statements***(All amounts are in lakhs of ₹, unless otherwise stated)*

Interest on Loan Received	JSD Courier Services Pvt Ltd	15.39	12.34
	Transmart Digital Pvt Ltd	14.35	16.20
	Plada Services & Management Pvt. Ltd.	18.08	14.77
	Uphaar Cards Private Limited	13.62	12.31
		61.45	55.62

iii. Amounts due to/from related parties

Nature of outstanding	Name of the related party	For the year ended March 31, 2026	For the year ended March 31, 2025
Loan/Advance receivable	Transmart Digital Pvt Ltd	142.54	136.19
	Plada Services & Management Pvt. Ltd.	183.08	174.90
	JSD Courier Services Pvt Ltd	132.14	125.24
	Uphaar Cards Private Limited	148.31	141.52
		606.08	577.85
Security Deposit Receivable	Plada Technologies Pvt Ltd	136.45	136.52
		136.45	136.52
Remuneration payable	Mr. Anil Kotak	3.85	0.96
	Mr. Shailesh Damani	0.28	
	Mr. Abhishek Jain	0.72	
	Miss. Krutika Damani	3.99	
	Mr. Manish Damani	1.52	
		10.37	0.96

(iv) Terms and conditions of transactions with related parties

- The sales to and purchases from related parties are made on terms equivalent to those that prevail in an arm's length transaction.
- Outstanding balances at the period / year-end are unsecured and interest free.

Notes:

- Related parties has been identified by the management of the company and relied upon by the auditors
- Transaction for the period are excluding indirect taxes, if any. Outstanding balances are including indirect taxes wherever applicable.
- Remuneration excludes provision for employee benefits as separate actuarial valuation for directors and key management personnel is not available.
- Related party transactions are excluding the transactions in the nature of reimbursement not being in the nature of outflow of economic resources to the related party.

26 Employee benefits

A. Defined contribution plans

The company makes contributions, determined as a specified percentage of employee salaries, in respect of qualifying employees towards provident fund, employees state insurance corporation and labour welfare fund, which are defined contribution plans. The company has no obligations other than to make the specified contributions. The contributions are charged to the Statement of Profit and Loss as they accrue. The amount recognised as an expense towards employee contribution is 225.15 lacs and 265.76 lacs for the year ended 31st March 2026 and 31st March 2025 respectively.

B. Defined benefit plan

The company has a defined benefit gratuity plan governed by the Payment of Gratuity Act, 1972. The scheme is a non-contributory defined benefit arrangement providing gratuity benefits expressed in terms of final monthly salary and service. The scheme is non-funded in nature. In accordance with the standard, the disclosures relating to the Group's gratuity plan are provided below:

	As at March 31, 2026	As at March 31, 2025
a) Statement showing changes in present value of obligation		
Present value of obligations at the beginning of the period / year	62.85	48.23
Obligations at the beginning of the year		
Interest cost	3.03	2.84
Current service cost	12.55	11.28
Benefits paid	0.00	0.00
Actuarial loss / (gain) on obligations	-11.68	0.50
Present value of obligations as at the end of the period / year	66.74	62.85
b) Table showing changes in the fair value of plan assets		
Fair value of plan assets at the beginning of period / year	-	-
Expenses deducted from the fund	-	-
Interest income	-	-
Return on plan assets excluding amounts included in interest income	-	-
Contributions	-	-
Benefits paid	-	-
Fair value of plan assets at the end of the period / year	-	-
c) Amounts recognised in the Balance Sheet are as follows:		
Present value of obligation as at the end of the period / year	66.74	62.85
Fair value of plan assets as at the end of the period / year	-	-
(Surplus) / deficit	66.74	62.85
d) Amounts recognised in the Statement of Profit and Loss are as follows:		
Obligations at the beginning of the year	-	-
Current service cost	12.55	11.28
Net interest (income) / expense	3.03	2.84
Net actuarial loss / (gain)	-11.68	0.50
Benefits paid	-	-
Expenses deducted from the fund	-	-
Net periodic benefit cost recognised in the Statement of Profit and Loss at the end of the period	3.90	14.61

e) Principal actuarial assumptions used in determining gratuity benefit obligations for the Group's plans are as follows:

Discount rate	6.50%	6.55%
Rate of increase in compensation levels	7.00%	7.00%
Expected rate of return on plan assets	NA	NA
Withdrawal rate	55.00%	55.00%
Mortality rate	Indian Assured Lives Mortality (2012-14) table	

27 Details of dues to Micro, Small and Medium Enterprises Development Act, 2006 CIN : L72900MH2010PLC209364

	As at March 31, 2026	As at March 31, 2025
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of period / year	4.01	1.60
Principal amount due to micro and small enterprises	-	-
Interest due on above	-	-
The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting period / year	-	-
Payment to supplier beyond the appointed date	-	-
Interest paid on above	-	-
The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting period / year	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006	-	-

The Group has compiled this information based on intimation received from the suppliers of their status as Micro or Small Enterprises and/ or its registration with the appropriate authority under the Micro, Small and Medium Enterprises Development Act, 2006.

Plada Infotech Services Limited CIN : L72900MH2010PLC209364 Notes to Standalone Financial Statements (All amounts are in lakhs of ₹, unless otherwise stated)					
28 Statement of Key Accounting Ratios					
Sr No	Particulars	Numerator	Denominator	As at March 31, 2026	As at March 31, 2025
1	Current ratio (times)	Current Assets	Current Liabilities	3.13	2.38
	% Change compared to previous year			31.53%	-55.08%
	Explanation : Debt Equity Ratio has improved further from 2.38 to 3.12 due to higher increase in Current Assets compared to current liability.				
2	Debt-Equity ratio (times)	Total Debt	Shareholder Equity	70.74%	69.45%
	% Change compared to previous year			2%	12%
	Explanation : NA				
3	Debt Service Coverage ratio (times)	Earnings for debt service = Earnings before interest and	Debt service = Interest + principal repayment of long term liabilities	1.46	1.11
	% Change compared to previous year			31.66%	-37.04%
	Explanation : The increase in DSCR is due to a lower principal repayment obligation in the current year, while earnings before interest have marginally increased.				
4	Return on Equity ratio (%)	Net Profits after taxes	Average Shareholder's Equity	7.63%	7.64%
	% Change compared to previous year			-0.21%	-39.97%
	Explanation : NA				
5	Inventory Turnover ratio	Cost of goods sold	Average Inventory	NA	NA
	% Change compared to previous year				-
	Explanation : NA				
6	Trade Receivable Turnover Ratio (times)	Net sales = Gross sales - sales return	Average Trade Receivable	5.21	6.96
	% Change compared to previous year			-25.22%	-26.36%
	Explanations : The ratio dropped due to a significant increase in average trade receivables, indicating slower collection from customers during the year.				
7	Trade Payable Turnover Ratio (times)	Net purchases = Gross purchases - purchase return	Average Trade Payables	NA	NA
	% Change compared to previous year				-
	Explanation for change in the ratio by more than 25% as compared to the previous year: NA				
8	Net Capital Turnover Ratio (times)	Net sales = Total sales - sales return	Working capital = Current assets – Current	3.16	4.42
	% Change compared to previous year			-28.55%	45.70%
	Explanation : The Net Capital Turnover Ratio declined from 4.42 times to 3.16 times as the increase in Net Current Assets was significantly higher than the corresponding increase in revenue during the year.				
9	Net Profit ratio (%)	Net Profit after tax	Net sales = Total sales - sales return	2.62%	2.78%
	% Change compared to previous year			-5.81%	-30.31%
	Explanation : NA				
10	Return on Capital Employed (%)	Earnings before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred	8.01%	8.25%
	% Change compared to previous year			-2.91%	-1.02%
	Explanation : NA				
11	Return on Investment (%)	Interest (Finance Income)	Investment	NA	NA
	% Change compared to previous year				-
	Explanation for change in the ratio by more than 25% as compared to the previous year: NA				

Plada Infotech Services Limited

CIN : L72900MH2010PLC209364

Notes to Standalone Financial Statements*(All amounts are in Indian rupees lacs)***29 Assets taken on lease**

The Company has entered into cancellable lease agreements with renewal option at the mutual consent of lessor & lessee some of the lease agreements contain escalation clause of up to 10 %. There are no restrictions placed upon the Company by entering into these leases (Rent).

Particulars	As at 31st March 2026	As at 31st March 2025
Lease Payment for the year	67.19	72.42
Total	67.19	72.42

Future minimum lease payments	As at 31st March 2026	As at 31st March 2025
Not later than one year	53.54	47.00
Later than one year and not later than 10 year	-	-
Later than five years	-	-
Total	53.54	47.00

30 The Code on Social Security 2020 ('the Code') relating to employee benefits, during employment and post-employment, has received Presidential assent on 28 September 2020. The Code has been published in the Gazette of India. Further, the Ministry of Labour and Employment has released draft rules for the Code on 13 November 2020. However, the effective date from which the changes are applicable is yet to be notified and rules for quantifying the financial impact are also not yet issued.

31 In accordance with the provisions of Accounting Standard on impairment of Assets, (AS-28), the management has made assessment of assets in use & considering the business prospects related thereto, no provision is considered necessary in these accounts on account of impairment of assets.

32 The Board has certified that all the expenses accrued to the Company has been taken into consideration which belong entirely and exclusively to the business of the Company.

33 In the opinion of the Board and to the best of their knowledge and belief, the value on realisation of loans, advances and current assets in the ordinary course of business will not be less than the amount at which these are stated in the Balance Sheet.

34 Segment reporting: The Company's business activity primarily falls within a single business segment i.e. merchant services and programme management. The Company mainly operates Indian domicile. Hence segment information as per AS 17 is not required to be disclosed.

35 Details of Loans given, Investments made and Guarantee given covered u/s 186 (4) of the Companies Act, 2013.

For the year ending 31st March 2026

Name of the recipient	Amount	Nature	Purpose
Transmart Digital Pvt Ltd	142.54	Loan Given	Business Purpose
Plada Services & Management Pvt. Ltd.	183.08	Loan Given	Business Purpose
JSD Courier Services Pvt Ltd	132.14	Loan Given	Business Purpose
Uphaar Cards Private Limited	148.31	Loan Given	Business Purpose
Plada Technologies Pvt Ltd	136.45	Security Deposit	Against SLA for Product and Service development

For the year ending 31st March 2025

Name of the recipient	Amount	Nature	Purpose
Transmart Digital Pvt Ltd	136.19	Loan Given	Business Purpose
Plada Services & Management Pvt. Ltd.	174.89	Loan Given	Business Purpose
JSD Courier Services Pvt Ltd	125.24	Loan Given	Business Purpose
Uphaar Cards Private Limited	141.53	Loan Given	Business Purpose
Plada Technologies Pvt Ltd	136.52	Security Deposit	Against SLA for Product and Service development

Plada Infotech Services Limited

CIN : L72900MH2010PLC209364

Notes to Standalone Financial Statements

(All amounts are in Indian rupees lacs)

36 Other statutory information:

- i The Company does not have any Benami property, where any proceeding has been initiated or pending against the
- ii The Company do not have any transactions with companies struck off.
- iii The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory
- iv The Company has not traded or invested in crypto currency or virtual currency during the financial year under
- v The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign
- vi The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party)
- vii The Company does not have any such transaction which is not recorded in the books of accounts that has been

37 Previous year's figures have been regrouped/rearranged wherever considered necessary to make them comparable

This is the Balance Sheet referred to in our report of even date.

For GMCS & Co.

Chartered Accountants

Firm Registration Number: 141236W

For and on behalf of the Board of Directors of

Plada Infotech Services Limited

CIN : L72900MH2010PLC209364

Sd/-

CA Rahul Gupta

Partner

Membership No: 151630

Place: Mumbai

Date: 26-05-2026

UDIN: 26151630CIHHTT1925

Sd/-

Shailesh Kumar Damani

Chairman & Managing Director

DIN : 01504610

Place: Mumbai

Date: 26-05-2026

Sd/-

Anil Mahendra Kotak

Whole-Time Director & CFO

DIN : 05266836

Place: Mumbai

Date: 26-05-2026

INDEPENDENT AUDITORS REPORT

To,
The Members of
Plada Infotech Services Limited
(Formerly known as Plada Infotech Services Private Limited)

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of Plada Infotech Services Limited (“the Holding Company”), and its subsidiary Uphar Cards Pvt Ltd together referred as (“Group”) which comprises the balance sheet as at 31st March 2026, and the statement of Profit and Loss and statement of cash flows for the period ended 31st March 2026, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026 its profit and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the code of ethics issued by the Institute of Chartered Accountants of India (‘ICAI’) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Consolidated Financial Statements and Auditor’s Report thereon

The Holding Company’s Board of Directors are responsible for the other information. The other information comprises the information included in the Directors’ Report, etc., but does not include the consolidated financial statements and our auditor’s report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The accompanying consolidated financial statements have been approved by the Holding Company's Board of Directors. The Holding Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. The Holding Company's Board of Directors are also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of consolidated financial statements. Further, in terms of the provisions of the Act the respective Board of Directors of the companies included in the Group companies covered under the Act are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial statements have been used for the purpose of preparation of the consolidated financial statements by the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities included in the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intend to liquidate the respective entities or to cease operations, or has no realistic alternative but to do so.

Those respective Board of Directors are also responsible for overseeing the financial reporting process of the companies included in the Group.

Auditor's responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Standards on Auditing specified under section 143(10) of the Act we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation; and
- Obtain sufficient appropriate audit evidence regarding the financial information/ financial statements of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of financial statements of such entities included in the financial statements, of which we are the independent auditors.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2020 ("CARO 2020"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure A, a statement on the matter specified in paragraph 3(xxi) of CARO 2020.

1. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The balance sheet, the statement of profit and loss & cash flow dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid consolidated financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014, as amended from time to time;
 - (e) On the basis of the written representations received from the directors of the holding company and its subsidiary company as on March 31, 2026 taken on record by the board of directors of holding company and subsidiary company, none of the directors of the group companies are disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;

- (f) With respect to the adequacy of the internal financial controls with reference to Consolidated Financial Statements of the Company as on 31 March 2026 and the operating effectiveness of such controls, refer to our separate Report in Annexure A wherein we have expressed an unmodified opinion; and
- (g) As required by section 197(16) of the Act based on our audit have paid remuneration to their respective directors during the year in accordance with the provisions of and limits laid down under section 197 read with Schedule V to the Act.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - a. The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group,
 - b. provision has been made in these consolidated financial statements, as required under the applicable law for material foreseeable losses, on long-term contracts including derivative contracts;
 - c. There has been no amount for transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company
 - d. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts,
 - i. no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities 'Intermediaries', with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - ii. no funds have been received by the company from any person or entity, including foreign entities 'Funding Parties', with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- iii. Based on audit procedures carried out by us, that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us believe that the representations under sub-clause (i) and (ii) contain any material misstatement.
- e. The Company has not declared or paid any dividends during the year and accordingly reporting on the compliance with section 123 of the Companies Act, 2013 is not applicable for the year under consideration.
- f. Based on our examination, which included test checks, the Company has used accounting software's for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software's. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

For GMCS & Co.
Chartered Accountants
Registration Number: 141236W

Sd/-
CA Rahul Gupta
Partner
Membership No.151630
Place: Mumbai
Date: 26th May,2026
UDIN: 26151630PNJRGW4962

ANNEXURE A TO INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 18 of the Independent Auditors' Report of even date to the members of Plada Infotech Services Limited on the Consolidated Financial Statements as of and for the year ended March 31, 2026.

As required by paragraph 3(xxi) of the CARO 2020, we report that the auditors of the following companies have given qualification or adverse remarks in their CARO report on the standalone/consolidated financial statements of the respective companies included in the Consolidated Financial Statements:

Sr No	Name of the Company (CIN)	Relationship with the holding company	Date of the respective auditors Report	Para Number in the respective CARO reports
1	Plada Infotech Service Ltd (CIN: L72900MH2010PLC209364)	Parent Company	26-05-2026	7(b)
2	Uphar Cards Pvt Ltd (CIN: U74999MH2013PTC239861)	Subsidiary Company	29-05-2025	NIL

For GMCS & Co.
Chartered Accountants
Registration Number: 141236W

Sd/-
CA Rahul Gupta
Partner
Membership No.151630
Place: Mumbai
Date: 26th May,2026
UDIN: 26151630PNJRGW4962

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE CONSOLIDATED FINANCIAL STATEMENTS OF PLADA INFOTECH SERVICES LIMITED

Independent Auditor's Report on the internal financial controls with reference to consolidated financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

[Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditors' Report]

Opinion

In conjunction with our audit of the consolidated financial statements of Plada Infotech Services Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group' as at and for the year ended 31 March 2026, we have audited the internal financial controls with reference to financial statements of the Holding Company, its one subsidiary companies which are companies covered under the Act, as at that date.

In our opinion the Holding Company and its one subsidiary company which are companies covered under the Act, have in all material respects, adequate internal financial controls with reference to consolidated financial statements and such controls were operating effectively as at 31 March 2026, based on the internal financial control over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI.

Responsibilities of Management and Those Charged with Governance for Internal Financial Controls

The respective Board of Directors of the Holding Company, its one subsidiary company which are companies covered under the Act, are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('the ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company's business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility for the Audit of the Internal Financial Controls with Reference to Consolidated Financial Statements

Our responsibility is to express an opinion on the internal financial controls with reference to consolidated financial statements of the Holding Company, its one subsidiary company as aforesaid, based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the ICAI prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to consolidated financial statements, and the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ('the Guidance Note') issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to consolidated financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to consolidated financial statements includes obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to consolidated financial statements of the Holding Company and its one subsidiary company.

Meaning of Internal Financial Controls with Reference to Consolidated Financial Statements

A company's internal financial controls with reference to consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to consolidated financial statements include those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the consolidated financial statements.

Limitations of Internal Financial Controls with Reference to consolidated Financial Statements

Because of the inherent limitations of internal financial controls with reference to consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to consolidated financial statements to future periods are subject to the risk that the internal financial controls with reference to consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For GMCS & Co.
Chartered Accountants
Registration Number: 141236W

Sd/-
CA Rahul Gupta
Partner
Membership No.151630
Place: Mumbai
Date: 26th May,2026
UDIN: 26151630PNJRGW4962

Plada Infotech Services Limited
CIN: L72900MH2010PLC209364
Consolidated Balance Sheet as at March 31, 2026
(All amounts are in Indian Rupees lacs)

	Note No.	As at 31 March 2026	As at 31 March 2025
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	3	857.40	857.40
Reserves and surplus	4	1,577.16	1,464.43
Total shareholder's funds		2,434.56	2,321.83
Minority interests		0.71	(1.04)
Total equity		2,435.27	2,320.79
LIABILITIES			
Non-current liabilities			
Long-term borrowings	5	1,453.88	873.91
Long-term provisions	6	31.02	29.56
Deferred Tax Liabilities	7	20.83	5.40
Total non-current liabilities		1,505.73	908.88
Current liabilities			
Short-term borrowings	5	377.02	817.69
Trade payables	8		
Total outstanding dues of micro enterprises and small enterprises		4.01	4.53
Total outstanding dues of creditors other than micro and small enterprises		42.11	6.39
Other current liabilities	9	674.46	286.13
Short-term provisions	6	35.72	33.28
Total current liabilities		1,133.32	1,148.02
Total liabilities		2,639.05	2,056.90
TOTAL EQUITY AND LIABILITIES		5,074.32	4,377.70
ASSETS			
Non-current assets			
Property, plant and equipment	10	29.07	48.11
Intangible assets		506.80	568.23
Investments	11	1,204.19	1,204.19
Total non-current assets		1,740.06	1,820.54
Current assets			
Inventories	12	7.66	-
Trade receivables	13	1,777.01	1,042.78
Cash and cash equivalents	14	469.78	312.79
Other bank balances	15	3.00	3.00
Short-term loans and advances	16	915.30	924.20
Other current assets	17	161.51	274.39
Total current assets		3,334.26	2,557.16
TOTAL ASSETS		5,074.32	4,377.70

Note:

The above statement should be read with basis of preparation, material accounting policies and notes forming part of the Consolidated Financial Information.

The notes are an integral part of these restated Consolidated financial information

As per our report of even date attached

For GMCS & Co.
Chartered Accountants
Firm Registration Number: 141236W
For and on behalf of the Board of Directors of
Plada Infotech Services Limited
CIN : L72900MH2010PLC209364
Sd/-
CA Rahul Gupta

Partner

Membership No: 151630

Place: Mumbai

Date: 26-05-2026

UDIN: 26151630PNJRGW4962
Sd/-
Shailesh Kumar Damani

Chairman & Managing Director

DIN : 01504610

Place: Mumbai

Date: 26-05-2026

Sd/-
Anil Mahendra Kotak

Whole-Time Director & CFO

DIN : 05266836

Place: Mumbai

Date: 26-05-2026

Plada Infotech Services Limited

CIN: L72900MH2010PLC209364

Consolidated Cash flow statement for the year ended March 31, 2026
(All amounts are in Indian Rupees lacs)

	For the year ended March 31, 2026	For the year ended March 31, 2025
A Cash flows from operating activities		
Net profit before tax	244.22	256.55
Adjustments :		
Depreciation and amortization	90.87	85.27
Interest income	64.44	(56.07)
Interest expense	249.44	120.71
Operating Profit before working capital changes	648.98	406.45
Movements in working capital :		
Decrease / (Increase) in inventories	(7.66)	-
Decrease / (Increase) in trade receivables	(734.23)	(140.61)
Decrease / (Increase) in Other Current Asset	7.45	0.16
Increase/(decrease) in short term loans and advances	30.33	37.10
(Decrease) / Increase in trade payables	35.20	(88.50)
(Decrease) / Increase in other current liabilities	388.33	142.53
Increase / (decrease) in provisions	3.90	14.61
Working capital changes	(276.70)	(34.70)
Cash generated from operations	372.28	371.76
Direct taxes paid (net of tax deducted at source), net of refunds	(6.13)	(29.60)
Net cash flows from operating activities	366.15	342.16
B Cash flows from investing activities		
Purchase of property, plant and equipment (net of sale)	(10.40)	(72.86)
Acquisition of intangible assets (including under development)	-	(298.84)
Purchase of non current investments	-	(188.79)
(Investment in) / maturity of bank deposits (having original maturity of more than 3 months and less than 12 months) (net)	-	17.00
Loans given during the year (net)	(21.44)	(47.92)
Interest received	-67.19	56.07
Net cash used in investing activities	(99.02)	(535.33)
C Cash flows from financing activities		
Proceeds / (repayment) from long term borrowings (net)	579.97	(245.44)
Proceeds / (repayment) from short term borrowings (net)	-440.66	508.72
Issue of Shares	-	-
IPO Preliminary Expense		
Interest paid	(249.44)	(120.71)
Net cash used in financing activities	(110.14)	142.57
Net Increase / (decrease) in cash and cash equivalents (A+B+C)	156.98	(50.60)
Cash and cash equivalents at beginning of the year/period	312.79	363.39
Cash and cash equivalents at the end of the period	469.78	312.79
	For the year ended March 31, 2026	For the year ended March 31, 2025
Components of cash and cash equivalents		
Balance with banks in current accounts	135.50	214.60
Cash in hand as certified by management	334.28	98.19
Total cash and cash equivalents	469.78	312.79

Notes:

- 1) The above Consolidated Cashflow Statement has been prepared under the 'Indirect Method' as set out in AS 3, "Cash Flow Statement "
- 2) Figures in brackets represent out flow of Cash and cash equivalents.
- 3) The above statement should be read with basis of preparation, material accounting policies and notes forming part of the Consolidated Financial Information.

As per our report of even date attached

For GMCS & Co.
Chartered Accountants
Firm Registration Number: 141236W

For and on behalf of the Board of Directors of
Plada Infotech Services Limited
CIN: L72900MH2010PLC209364

Sd/-
CA Rahul Gupta
Partner

Sd/-
Shailesh Kumar Damani
Chairman & Managing Director

Sd/-
Anil Mahendra Kotak
Whole-Time Director & CFO

Membership No: 151630
Place: Mumbai
Date: 26-05-2026
UDIN: 26151630PNJRGW4962

DIN : 01504610
Date: 26-05-2026

DIN : 05266836
Date: 26-05-2026

Plada Infotech Services Limited
CIN: L72900MH2010PLC209364
Consolidated Profit and loss statement for the year ended March 31, 2026
(All amounts are in Indian Rupees lacs)

	NoteNo.	For the year ended March 31, 2026	For the year ended March 31, 2025
Income			
Revenue from operations	18	7,281.99	6,714.61
Other income	19	64.45	57.08
Total income		7,346.44	6,771.69
Expenses			
Cost of services		-	-
Purchases		7.66	-
Changes in Inventory		-7.66	-
Employee benefits expense	20	4,818.32	5,211.92
Finance costs	21	256.83	150.89
Depreciation and amortisation expense	10	90.87	85.27
Other expenses	22	1,936.19	1,067.07
Total expenses		7,102.22	6,515.14
Profit before tax		244.22	256.55
Tax expenses			
Current tax		(54.30)	(36.84)
Tax relating to earlier periods		-	2.63
Deferred tax credit/(charge)	0	(15.43)	(33.96)
Net profit for the period/ year after tax		174.49	188.38
Share of Profit/(Loss) in Associates			
Net profit for the period/ year after tax attributable to			
Owners of the Group		172.75	188.34
Non-controlling interest		1.74	0.03
Net profit for the period/ year after tax		174.49	188.38
Earnings per equity share:			
Basic and diluted earnings per share (In Rs.)	23	2.04	2.20
(Nominal value of share Rs.10 each)			

Note:

The above statement should be read with basis of preparation, material accounting policies and notes forming part of the Consolidated Financial Information.

The notes are an integral part of these restated Consolidated financial information

As per our report of even date attached

For GMCS & Co.
Chartered Accountants
Firm Registration Number: 141236W

For and on behalf of the Board of Directors of
Plada Infotech Services Limited
CIN: L72900MH2010PLC209364

Sd/-
CA Rahul Gupta
 Partner
 Membership No: 151630
 Place: Mumbai
 Date: 26-05-2026
 UDIN: 26151630PNJRGW4962

Sd/-
Shailesh Kumar Damani
 Chairman & Managing Director
 DIN : 01504610
 Date: 26-05-2026

Sd/-
Anil Mahendra Kotak
 Whole-Time Director & CFO
 DIN : 05266836
 Date: 26-05-2026

Plada Infotech Services Limited

CIN: L72900MH2010PLC209364

Notes to Consolidated financial statements

(All amounts are in Indian Rupees lacs)

3 Equity share capital

Authorized:

Equity share capital

1,00,00,000 (Previous year 1,00,00,000) equity shares of Rs. 10 each

As at 31 March 2026	As at 31 March 2025
1,000.00	1,000.00
1,000.00	1,000.00
857.40	857.40
857.40	857.40

Issued, subscribed and fully paid-up:

Equity share capital

85,74,000 (Previous year 85,74,000) equity shares of Rs. 10 each

3.1 Reconciliation of the shares outstanding at the beginning and at the end of the period / year

	As at 31 March 2026		As at 31 March 2025	
	Number of shares	Amount	Number of shares	Amount
Equity share capital				
At the beginning of the period / year	85,74,000	857.40	20,00,000	200.00
Bonus shares issued	-	-	40,00,000	400.00
Fresh Issue of Equity Shares	-	-	25,74,000	257.40
At the end of the period / year	85,74,000	857.40	85,74,000	857.40

3.2 Terms / rights attached to equity shares

The Holding Company has only one class of equity shares having par value of Rs. 10/- per share. Each equity share holder is entitled to one vote per share. Dividend, if declared and paid, will be in Indian rupees and shall be subject to the approval of shareholders in the ensuing Annual General Meeting.

The Company has not declared any dividend during the year ended March 31, 2026 and March 31, 2025.

In the event of liquidation of the Company, the holder of equity shares shall be entitled to receive remaining assets of the Company, after distribution of preferential amounts. The distribution will be in proportion of the number of fully paid equity shares held by each shareholder.

3.3 Details of shareholders holding more than 5% shares

Name of the shareholder	As at 31 March 2026		As at 31 March 2025	
	No. of shares	Amount	No. of shares	Amount
Equity share capital				
Mr. Shailesh G. Damani	50,70,394	59.14%	50,70,394	59.14%

3.4 Note for verification of shareholding pattern

As per records of the company including its register of shareholders / members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

Plada Infotech Services Limited

CIN: L72900MH2010PLC209364

Notes to Consolidated financial statements

(All amounts are in Indian Rupees lacs)

3.5 Details of shares held by promoters

As at 31st March 2026

Promoter Name	No. of Shares as at April 1, 2025	Change during the year	No. of Shares as at March 31, 2026	% of Total Shares	% change during the year
Equity share capital					
Mr. Shailesh G. Damani	50,70,394	-	50,70,394	59.14%	0.00%
Mr. Anil Kotak	3,00,000	-	3,00,000	3.50%	0.00%
Total	53,70,394	-	53,70,394	62.64%	0.00%

As at 31st March 2025

Promoter Name	No. of Shares as at April 1, 2024	Change during the year	No. of Shares as at March 31, 2025	% of Total Shares	% change during the year
Equity share capital					
Mr. Shailesh G. Damani	50,70,394	-	50,70,394	59.14%	0.00%
Mr. Anil Kotak	3,00,000	-	3,00,000	3.50%	0.00%
Total	53,70,394	-	53,70,394	62.64%	0.00%

4 Reserves and surplus

Surplus in the statement of profit and loss

Balance as at the beginning of the period / year

Add: Net profit after tax transferred from Statement of Profit and Loss

Balance as at the end of the period / year

As at 31 March 2026	As at 31 March 2025
------------------------	------------------------

606.34	417.99
172.75	188.34
779.09	606.34

Security Premium

Balance as at the beginning of the period / year

Addition during the year

Deletion during the year

Balance as at the end of the period / year

As at 31 March 2026	As at 31 March 2025
------------------------	------------------------

858.09	918.11
-	-
(60.01)	(60.01)
798.08	858.09

1,577.16	1,464.43
-----------------	-----------------

Minority Interest

Balance as at the beginning of the period / year

Add: Net profit after tax transferred from Statement of Profit and Loss

Balance as at the end of the period / year

-1.04	-1.07
1.74	0.04
0.71	-1.04

Plada Infotech Services Limited
CIN: L72900MH2010PLC209364

Notes to Consolidated Financial Statements for the year ended 31st March 2026

1 CORPORATE INFORMATION

Plada Infotech Services Limited (formerly known as Plada Infotech Services Private Limited) (the company) is a limited company registered under the erstwhile Companies Act 1956 is in the business of rendering merchant services and programme management. It started its operations in 2010. The company operates from its office at Mumbai.

2 MATERIAL ACCOUNTING POLICIES

a) Accounting Conventions

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of Companies Act, 2013.

The financial statements are prepared on accrual basis under the historical cost convention. The financial statements are presented in Indian Rupees ("Lacs") rounded off to the nearest rupee.

b) Basis of Accounting

The Company follows mercantile system of accounting in accordance with requirements of the Companies Act, 2013.

c) Basis of Preparation / Use of Estimates

The preparation of financial statements in conformity with GAAP requires that the management of the Company makes estimates and assumptions that affect the reported amounts of income and expenses of the period, the reported balances of assets and liabilities and the disclosures relating to contingent liabilities as on the date of financial statements. Examples of such estimates include the useful lives of property, plant and equipment, provision for doubtful debts/advances, future obligations in respect of retirement benefit plans, etc. Difference, if any, between the actual results and estimates is recognised in the period in which the results are known.

Subsidiaries are all entities (including structured entities) over which the group has control. The group controls an entity when the group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the relevant activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the group. They are deconsolidated from the date that control ceases.

The group combines the financial statements of the parent and its subsidiaries line by line adding together like items of assets, liabilities, equity, income and expenses. Intercompany transactions, balances and unrealised gains on transactions between group companies are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the transferred asset. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the group.

Non-controlling interests in the results and equity of subsidiaries are shown separately in the consolidated statement of profit and loss, consolidated statement of changes in equity and balance sheet respectively.

The Subsidiary which has been included in the consolidated Financial Statements along with the Company's holdings therein are given below:

Name of the Company	Ownership in %	
	31-Mar-26	31-Mar-25
Uphaar Cards Pvt Ltd	99%	99%

Plada Infotech Services Limited
CIN: L72900MH2010PLC209364

Notes to Consolidated Financial Statements for the year ended 31st March 2026

d) Revenue Recognition

Revenue is recognized to the extent it is probable that economic benefits will flow to the Company and revenues can reliably be measured.

Revenue from service income is recognized when the services are rendered and milestones specified in the contract are achieved. This approach ensures that income is recorded in alignment with the completion of significant performance obligations.

Revenues from Interest income is recognised on time proportionate basis. Interest on Income Tax refund is accounted when tax refund is received.

Other item of income are accounted as and when the right to receive arises.

e) Expenses

All expenses are accounted for on accrual basis.

f) Property, Plant and Equipment

Property, plant and equipment are stated at their original cost of acquisition including incidental expenses related to acquisition and installation of the concerned assets. Property, plant and equipment are shown net of accumulated depreciation and amortisation. Historical cost comprises of the acquisition price or construction price and all direct and indirect costs attributable to bring the asset to the working condition for intended use, but excluding any Cenvat/Service Tax / Value Added Tax/ Goods and Service Tax credit available. Borrowing cost directly attributable to acquisition/ construction of Property, plant and equipment which necessarily takes a substantial period of time to get ready for their intended use are capitalised.

Property, plant and equipment are eliminated from financial statement on disposal. Losses arising in the case of retirement of property, plant and equipment and gains or losses arising from disposal of property, plant and equipment are recognised in the Statement of Profit and Loss in the year of occurrence.

g) Depreciation / Amortisation

Pursuant to the enactment of Companies Act 2013, unamortised carrying value is being depreciated/ amortised over the revised / remaining useful lives on written down value (WDV). The company has applied the estimated useful as agreed by the management.

The Management estimates useful life of Property, plant and equipment as follows:

- a. Plant & Machinery - 15 years
- b. Furniture and fixtures - 10 years
- c. Office Equipment - 5 years
- d. Computers - 3 years
- e. Vehicles - 6 years
- f. Electrical Installation - 10 years
- g. Goodwill - 10 years

Based on the internal assessment, the Management believes that the useful lives of the assets as given above best represents the period over which the Management expects to use these assets. Hence, the useful life of the assets is different from the useful life as prescribed under Part C of Schedule II of the Companies Act, 2013.

h) Impairment

Consideration is given at each balance sheet date to determine whether there is any indication of impairment of the carrying amount of the Company's property, plant and equipment. If any indication exists, an asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on an appropriate discount factor.

Reversal of impairment losses recognized in prior years is recorded when there is an indication that the impairment losses recognized for the asset no longer exist or have decreased. However, the increase in carrying amount of an asset due to reversal of an impairment loss is recognized to the extent it does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognized for the asset in prior period.

Notes to Consolidated Financial Statements for the year ended 31st March 2026

i) Income Tax

Current Income Tax is measured at the amount expected to be paid to the tax authorities in accordance with Indian Income Tax Act, 1961.

Deferred tax assets and liabilities are recognized for the future tax consequences of temporary differences between carrying values of the assets and liabilities and their respective tax basis. Deferred tax assets are recognized subject to management's judgment that realization is more likely than not. Deferred Tax Assets or Liabilities are measured using substantially enacted tax rates as on the Balance Sheet date. The effect on deferred tax assets or liabilities of a change in tax rates is recognized in the period of enactment of the change.

j) Employee Benefits

Employee benefits include provident fund, gratuity fund, compensated absences, post-employment benefits and long service awards.

a) Short –term employee benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages performance incentives etc. are recognised at actual amounts due in the period in which the employee renders the related service.

b) Post- employment benefits

Defined Benefits Plans

For defined benefit plans in the form of gratuity, the cost of providing benefits is determined using the Projected Unit Credit method, with actuarial valuations being carried out at each Balance Sheet date. Actuarial gains and losses are recognised in the Statement of Profit and Loss in the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested and otherwise is amortised on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligation recognised in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the schemes.

The eligible employees of the Company are entitled to receive benefits under the Provident Fund wherein both employees and the Company make monthly contributions at a specified percentage of the covered employee's salary or specified amount as the case may be. The Contributions as specified under the law are made to Regional Provident Fund Commissioner and are recognised as an expense in the Statement of Profit & Loss.

c) Other Long- term employee benefits

The Company treats accumulated leave expected to be carried forward beyond 12 months, as long-term employee benefit for measurement purposes.

Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred.

k) Foreign Currency Transaction and Translations

i) Initial Recognition

Partner

ii) Measurement of foreign currency monetary items at the Balance Sheet date

Foreign currency monetary items (other than derivative contracts) of the Company outstanding at the Balance Sheet date are restated at the year-end rates.

UDIN: 26173751LYOFYN4867

iii) Treatment of exchange differences

Exchange differences arising on settlement / restatement of short-term foreign currency monetary assets and liabilities of the Company are recognised as income or expense in the Statement of Profit and Loss.

Plada Infotech Services Limited
CIN: L72900MH2010PLC209364

Notes to Consolidated Financial Statements for the year ended 31st March 2026

l) Lease

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised on accrual basis in accordance with the respective lease agreements.

Operating lease: Rentals are expensed out on a straight line basis with reference to the lease terms and other considerations.

m) Provisions and contingencies

A provision is recognized when enterprise has a present obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Provisions are recognized when the company has a legal and constructive obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation. Contingent Liabilities are disclosed when the Company has a possible obligation or a present obligation and it is probable that a cash outflow will not be required to settle the obligation.

n) Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

o) Cash Flow Statement

The cash flow statement has been compiled from and is based on the Balance Sheet as at year end and the related Statement of Profit and Loss for the year ended on that date. The cash flow statement has been prepared under the indirect method as set out in the Accounting Standard - 3 on Cash Flow Statement issued by the ICAI.

Plada Infotech Services Limited

CIN: L72900MH2010PLC209364

Notes to Consolidated financial statements

(All amounts are in Indian Rupees lacs)

5 Borrowings

Non-current borrowings

Secured:

Term loans from bank
Term loans from others
Less: Current maturity classified as short term borrowings

As at 31 March 2026	As at 31 March 2025
234.96	696.11
1,373.96	500.66
(170.47)	(322.86)
1,438.45	873.91

Unsecured:

Loan from Related Parties

15.43	-
15.43	-

Current borrowings

Secured:

Current maturities of long term borrowings
Bank overdraft facilities

170.47	322.86
-	-
170.47	322.86

Unsecured:

Loan repayable on demand

From related parties
From banks
From financial institutions

-	(0.00)
57.36	298.29
149.18	196.54
377.02	817.69

Nature of security	Terms of repayment	As at	As at
		31 March 2026	31 March 2025
Secured			
Loan against Property (LAP) from Tata Capital Financial Services Limited is secured against hypothecation of the property situated at Shop B-2, B-3, B-4, C-2, C-3, C-4 Versatile Valley, Near Nilje Grampanchayat Katai Naka, Dombivali east, 421 204	Repayable in 137 monthly installments. Last installment due in 02nd Decmber 2030. Rate of interest 11.50% p.a.	-	229.05
Loan against Property (LAP) from Fed bank Financial Services Limited is secured against hypothecation of the property situated at Shop No 1, C Wing, Shop No 2, D wing, Ground Floor, Versatile Valley, Near Nilje Grampanchayat Katai Naka, Dombivali east, 421 204	Repayable in 121 monthly installments. Last installment due in 07th September, 2029. Rate of interest 11.50% p.a.	-	118.11
Loan against Property (LAP) from Axis Bank Limited is secured against hypothecation of the property situated at Shop No 1, C Wing, Shop No 2, D wing, Ground Floor, Versatile Valley, Near Nilje Grampanchayat Katai Naka, Dombivali east, 421 204. Further, there is personal guarantee of Mr. Shailesh Kumar G Damani.	Repayable in 180 monthly installments. Last installment due in 10th December, 2034. Rate of interest 9.75% p.a.	234.96	254.38
Loan against Property (LAP) from PNB Housing Finance Limited is secured against hypothecation of the property situated at address 2-7, Shop No 1, D wing, Versatile Valley, S No 11 H No 9 of Village Nilje Talk Kalyan, Near Nilje Lake, Thane, Maharashtra, 443301	Repayable in 180 monthly installments. Last installment due in 10th November, 2034. Rate of interest 10.75% p.a.	265.40	271.61
Term Loan facility from The Greater Bombay Co-op Bank Limited has been secured against personal property and personal guarantee of the directors and their relatives.	Repayable in 84 monthly installments. Rate of interest 13.00% p.a.	-	323.63
Loan against Property (LAP) from Godrej Finance Limited has been secured against personal property and personal guarantee of the directors and their relatives.	Repayable in 180 monthly installments. Rate of interest 9.75% p.a.	342.67	
Loan against Property (LAP) from Godrej Finance Limited has been secured against personal property and personal guarantee of the directors and their relatives.	Repayable in 72 monthly installments. Rate of interest 12% p.a.	49.52	
Loan against Property (LAP) from Nido Home Finance Limited is secured against hypothecation of the property situated at B Wing Shop No 2,3,4 and C Wing Shop No 2,3,4 Ground Floor, Versatile Valley Sr No. 12,9,14,15,16,17 1A, 17 1B Near Nilje Grampanchayat Katai Naka, Dombivali east, 421 204	Repayable in 180 monthly installments. Last installment due in 5th November, 2034. Rate of interest 18.75% p.a.	376.76	
Loan against propoerty (LAP) from Nido Home Finance Limited is secured against hypothecation of the property situated at B Wing Shop No 1,6,7 and C Wing Shop No 1, D wing,Shop no 2, Versatile Valley, Near Nilje Grampanchayat Katai Naka, Dombivali east, 421 204	Repayable in 180 monthly installments. Last installment due in 5th November, 2034. Rate of interest 18.75% p.a.	341.23	

Plada Infotech Services Limited**CIN: L72900MH2010PLC209364****Notes to Consolidated financial statements***(All amounts are in Indian Rupees lacs)***5 Borrowings****Unsecured**

Loan from Deutsche Bank is unsecured	Repayable in 36 monthly installments. Last installment due in September 2026. Rate of interest 16.50% p.a. as at year end.	-	28.38
Loan from IDFC First Bank is unsecured	Repayable in 36 monthly installments. Last installment due in September 2026. Rate of interest 16.50% p.a. as at year end.	-	25.18
Loan from Standard Chartered Bank is unsecured	Repayable in 32 monthly installments. Last installment due in September 2026. Rate of interest 16.50% p.a. as at year end.	-	28.06
Loan from Unity Small Finance Bank is unsecured	Repayable in 36 monthly installments. Last installment due in September 2026. Rate of interest 17.50% p.a. as at year end.	13.98	28.24
Loan from Ambit Finvest Private Limited is unsecured.	Repayable in 36 monthly installments. Last installment due in 05th February 2028. Rate of interest 16.00% p.a. as at year end.	34.25	48.91
Loan from ICICI Bank Limited is unsecured.	Repayable in 36 monthly installments. Last installment due in 05th September 2027. Rate of interest 15.75% p.a. as at year end.	27.99	43.32
Loan from IDFC First Bank is unsecured	Repayable in 36 monthly installments. Last installment due in 03rd February 2028. Rate of interest 15.75% p.a. as at year end.	15.39	22.30
IndusInd Bank	Repayable in 36 monthly installments. Last installment due in 04th February 2028. Rate of interest 15.00% p.a. as at year end.	-	48.90
Kisetsu Saison Finance India Pvt Ltd	Repayable in 36 monthly installments. Last installment due in 03rd February 2028. Rate of interest 16.00% p.a. as at year end.	-	48.91
Kotak Mahindra Bank Ltd	Repayable in 36 monthly installments. Last installment due in 10th August 2027. Rate of interest 16.50% p.a. as at year end.	-	54.35
Poonawalla Fincorp	Repayable in 37 monthly installments. Last installment due in 05th February 2028. Rate of interest 16.00% p.a. as at year end.	-	49.81
Protium Finance Limited	Repayable in 36 monthly installments. Last installment due in 03rd February 2028. Rate of interest 19.54% p.a. as at year end.	-	48.91
BAJAJ FINANCE LIMITED	Repayable in 84 monthly installments. Last installment due in 02nd July 2032. Rate of interest 17.85% p.a. as at year end.	52.51	-

Plada Infotech Services Limited**CIN: L72900MH2010PLC209364****Notes to Consolidated financial statements***(All amounts are in Indian Rupees lacs)***5 Borrowings**

ATUL ADANI FINANCIAL SERVICES PVT LTD	Repayable in 10 monthly installments. Last installment due in 13th April 2026. Rate of interest 18% p.a. as at year end.	1.57
GODREJ FINANCE LIMITED	Repayable in 48 monthly installments. Last installment due in 26th August 2028. Rate of interest 17% p.a. as at year end.	33.01
L & T FINANCE LIMITED	Repayable in 48 monthly installments. Last installment due in 3rd September 2028. Rate of interest 17% p.a. as at year end.	29.29
Unity Small Finance Bank	Repayable in 36 monthly installments. Last installment due in 04th February 2028. Rate of interest 18.50% p.a. as at year end.	19.56

Plada Infotech Services Limited

CIN: L72900MH2010PLC209364

Notes to Consolidated financial statements

(All amounts are in Indian Rupees lacs)

6 Provisions

Non-current

Provision for employee benefits

Gratuity (also refer note 24)

31.02 29.56

31.02 29.56

Current

Provision for employee benefits

Gratuity (also refer note 24)

35.72 33.28

Others:

Provision for income tax (net of advances)

-

35.72 33.28

7 Deferred Tax Liabilities

A. Details of Deferred tax assets as on

Provision for gratuity

0.98 3.68

Disallowance u/s 43B

-

B. Details of Deferred tax liabilities as on

Property, plant & equipment

21.81 9.08

20.83 5.40

8 Trade payables

Outstanding dues of micro enterprises & small enterprises

(Refer note 38 for details of dues to micro and small enterprises)

4.01 4.53

Outstanding dues of creditors other than micro & small enterprises

42.11 6.39

46.12 10.92

Trade payables ageing details

As at 31 March 2026	Outstanding for the following periods from due date of payment			
	Less than 1 year	1-2 year	2-3 year	Total
MSME	4.01	-	-	4.01
Others	40.80	1.31	-	42.11
Disputed dues-MSME	-	-	-	-
Disputed dues-Others	-	-	-	-
Total	44.81	1.31	-	46.12

Trade payables ageing details

As at 31 March 2025	Outstanding for the following periods from due date of payment			
	Less than 1 year	1-2 year	2-3 year	Total
MSME	4.53	-	-	4.53
Others	6.39	-	-	6.39
Disputed dues-MSME	-	-	-	-
Disputed dues-Others	-	-	-	-
Total	10.92	-	-	10.92

9 Other current liabilities

Accrued salaries and benefits payable

54.06 21.52

Security deposits

40.25 40.25

Other payables:

Partner

-

Expenses

572.63 153.33

7.53 71.03

674.46 286.13

Plada Infotech Services Limited

CIN: L72900MH2010PLC209364

Notes to Consolidated financial statements

(All amounts are in Indian Rupees lacs)

10 Property, plant and equipment

	Computers & peripherals	Furniture & Fixture	Office Equipments	Vehicles	Electrical Installation	Intangible Assets	Total
Balance as at 1 April 2024	226.27	109.17	64.97	67.51	53.30	176.00	697.21
Additions / (Deletion)	22.03		6.21			438.32	466.56
Balance as at 31 March 2025	248.30	109.17	71.17	67.51	53.30	614.32	1,163.76
Addition	10.32		0.08				10.40
Deletion							-
Balance as at 31 March 2026	258.62	109.17	71.25	67.51	53.30	614.32	1,174.16
Accumulated depreciation							
Balance as at 1 April 2024	194.67	103.03	49.01	66.15	47.82	1.47	462.15
Charge for the period	26.42	3.68	9.54	0.51	0.50	44.62	85.27
Balance as at 31 March 2025	221.09	106.71	58.55	66.67	48.32	46.08	547.42
Charge for the period	20.47	0.46	5.79	0.24	2.04	61.43	90.44
Balance as at 31 March 2026	241.56	107.17	64.34	66.91	50.36	107.52	637.86
Net block							
As at 31 March 2025	27.21	2.46	12.62	0.84	4.98	568.23	616.35
As at 31 March 2026	17.06	2.00	6.91	0.60	2.94	506.80	536.31

Note:

(i) Refer Annexure V for details of Property, plant and equipment pledged as security for borrowings.

Plada Infotech Services Limited

CIN: L72900MH2010PLC209364

Notes to Consolidated financial statements*(All amounts are in Indian Rupees lacs)***11 Non-Current Investment**

	As at 31 March 2026	As at 31 March 2025
<u>Non-current</u>		
Investment in property		
- Immovable commercial property	1,196.18	1,196.18
Investment in equity instruments		
- The Greater Bombay Bank Co-operative Limited	4.65	4.65
5,200 (2022: 1,200; 2021: 1,200) equity shares of Rs. 25 each fully paid		
Investment in equity instruments of Associates		
Investments in other assets		
- Gold	0.95	0.95
- Silver Coin & Statues	2.41	2.41
	1,204.19	1,204.19
Aggregate value of unquoted investments	1,204.19	1,204.19
Aggregate value of quoted investments	-	-
Aggregate provision for diminution in the value of investments	-	-

Plada Infotech Services Limited

CIN: L72900MH2010PLC209364

Notes to Consolidated financial statements

(All amounts are in Indian rupees lacs)

12 Inventory

	As at 31 March 2026	As at 31 March 2025
Inventory		-
Gift Cards	7.66	-
	7.66	-

Plada Infotech Services Limited

CIN: L72900MH2010PLC209364

Notes to Consolidated financial statements

(All amounts are in Indian Rupees lacs)

13 Trade Receivables

	As at 31 March 2026	As at 31 March 2025
Trade receivables		
As taken, valued and certified by management		
Unsecured, considered good	1,777.01	1,042.78
Doubtful		
	1,777.01	1,042.78
Loss allowance		
Provision for doubtful debts	-	-
	-	-
Net trade receivables	1,777.01	1,042.78

Trade receivables ageing details

As at 31 March 2026	Outstanding for the following periods from due date of payment					Total
	Not due	Less than 6M	1-2Y	2-3Y	More than 3Y	
Undisputed trade receivables – considered good	938.72	746.49	0.07	77.55	14.18	1,777.01
Undisputed trade receivables – considered doubtful	-	-	-	-	-	-
Disputed trade receivables – considered good	-	-	-	-	-	-
Disputed trade receivables – considered doubtful	-	-	-	-	-	-
Total	938.72	746.49	0.07	77.55	14.18	1,777.01

Trade receivables ageing details

As at 31 March 2025	Outstanding for the following periods from due date of payment					Total
	Not due	Less than 6M	1-2Y	2-3Y	More than 3Y	
Undisputed trade receivables – considered good	725.60	299.93	-	4.41	12.85	1,042.78
Undisputed trade receivables – considered doubtful	-	-	-	-	-	-
Disputed trade receivables – considered good	-	-	-	-	-	-
Disputed trade receivables – considered doubtful	-	-	-	-	-	-
Total	725.60	299.93	-	4.41	12.85	1,042.78

Plada Infotech Services Limited

CIN: L72900MH2010PLC209364

Notes to Consolidated financial statements

(All amounts are in Indian Rupees lacs)

14 Cash and cash equivalents

	As at 31 March 2026	As at 31 March 2025
Cash on hand	135.5	98.19
Bank balance in current accounts	334.28	214.60
	469.78	312.79

15 Other bank balances

	As at 31 March 2026	As at 31 March 2025
Margin money deposits with original maturity more than three months and remaining maturity less than twelve months	3.00	3.00
	3.00	3.00

16 Short-term loans and advances

	As at 31 March 2026	As at 31 March 2025
<i>(Unsecured, considered good unless otherwise stated)</i>		
Loans and advances to related parties	457.76	436.32
Loans and advances to employees	241.76	254.56
Advance to vendors	5.05	5.05
MAT Credit Balance	2.40	
Security and earnest money deposits	208.34	228.27
	915.30	924.20

17 Other current assets

	As at 31 March 2026	As at 31 March 2025
Income tax advances [Net of Provisions]	41.47	86.89
Advance to Vendor	-	4.74
Balance with statutory authorities	0.01	2.72
Balance in Gift Vouchers	-	
Prepaid Expenses	120.03	180.04
	161.51	274.39

Plada Infotech Services Limited

CIN: L72900MH2010PLC209364

Notes to Consolidated financial statements*(All amounts are in Indian Rupees lacs)*

18 Revenue from operations	For the year ended	For the year ended
	March 31, 2026	March 31, 2025
Service charges received	7,281.99	6,714.61
	7,281.99	6,714.61

19 Other Income	For the year ended	For the year ended
	March 31, 2026	March 31, 2025
Interest income on deposits with banks	0.24	0.45
Interest income on loan given	61.45	55.62
Interest Income on income tax refund	2.75	0.78
Dividend Income	-	0.23
	64.45	57.08

Plada Infotech Services Limited

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Notes to Consolidated financial statements

(All amounts are in Indian Rupees lacs)

20 Employee benefits expense

	For the year ended March 31, 2026	For the year ended March 31, 2025
Salaries, wages and allowances	4568.99	4,922.82
Contribution to provident and other funds (refer note 24)	225.15	265.76
Gratuity expense	3.9	14.61
Staff welfare expenses	20.28	8.73
	4,818.32	5,211.92

21 Finance costs

	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest expense		
On borrowings from banks	66.98	78.24
On borrowings from financial institutions	168.84	30.16
On borrowings from others	13.624	12.31
On delay payment of statutory dues	7.39	30.18
	256.83	150.89

22 Other expenses

	For the year ended March 31, 2026	For the year ended March 31, 2025
Contractual Services	677.25	612.20
Power and fuel	12.44	15.07
Rent	54.73	79.90
Rates and taxes	0.705	2.92
Repairs and maintenance	0.43	0.46
Legal and professional charges	209.095	168.01
Auditors' remuneration	2.25	2.25
Computer and software maintenance	42.29	11.54
Insurance expenses	1.67	46.24
Telephone Expense	2.59	3.68
Amex Charges	14.54	17.91
Advertisement and sales promotions	745.055	12.20
Courier & Postage Charges	7.405	4.89
Donation	0	2.24
Sales Promotion Expenses	0	-
Printing and stationery	3.39	4.50
Brokerage and comission charges	51.275	30.11
Bank charges	77.14	17.55
Loss on sale of Fixed Asset	0	-
Miscellaneous expenses	33.935	33.63
	1,936.19	1,065.32

Plada Infotech Services Limited

CIN: L72900MH2010PLC209364

Notes to Consolidated financial statements

(All amounts are in Indian rupees lacs)

23 Earnings per share

	UOM	As at 31 March 2026	As at 31 March 2025
Net profit after tax available to the owners of the group	Rs in lakhs	174.49	188.38
Weighted average no. of shares outstanding during the year	No	85,74,000	85,74,000
Basic and diluted earnings per share (Not annualized)	Rupees	2.04	2.20

24 Contingent liabilities

	As at 31 March 2026	As at 31 March 2025
Contingent liabilities not provided for		
I - Income Tax Liability (Refer note 'a' below)	20.26	20.26
II - Employee benefits labour law liability (Refer note 'b' below)	46.91	46.91
III - Service Tax Liability	222.08	222.08
IV - GST Liability	123.4	105.94
	412.65	395.19

(a) Income tax liability pertains to demand on account of additions during assessment for AY 2021-22. The company has filed an appeal with Comissioner of Appeals on which is pending appeals at the date of signing of financial statements.

(b) Company assigns its employees to various client locations as part of its operations. In accordance with the terms of our agreements with clients, the responsibility for ensuring compliance with labor laws, regulations, and related statutory requirements for these assigned employees primarily rests with the respective clients. In the event that a client defaults or fails to fulfill the required labor law compliances for their assigned employees, Group may be required to assume responsibility and take necessary actions to ensure compliance on their behalf. This could involve engaging in corrective measures, making financial provisions, or bearing any legal consequences that may arise due to the client's non-compliance.

While Group maintains systems and procedures to monitor and encourage client compliance, it may not have direct control over the actions and decisions made by the clients. Therefore, the possibility of unforeseen contingent liabilities arising from client non-compliance cannot be completely eliminated.

Plada Infotech Services Limited

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Notes to Consolidated financial statements

(All amounts are in Indian rupees lacs)

25 Related party transactions

i. List of related parties as per the requirements of AS 18 - Related Party Disclosures

a) Key management personnel

Director	Mr. Shailesh Damani
Director	Mr. Anil Kotak
Company Secretary & CFO	Mr. Abhishek Jain

b) Relatives of Key management personnel

Aditi Damani
Archana Damani

c) Enterprises over which key management personnel and the relatives of such personnel exercise control / significant influence :

Plada Services & Management Pvt. Ltd.
Plada Technologies Pvt Ltd
JSD Courier Services Pvt Ltd
Transmart Digital Pvt Ltd

ii. Transactions with related parties:

Nature of transaction	Name of the related party	For the year ended	For the year ended
		March 31, 2026	March 31, 2025
Service charges received	Transmart Digital Pvt Ltd	-	-
	Plada Technologies Pvt Ltd	-	312.50
		-	312.50
Remuneration paid	Mr. Shailesh Damani	36.00	24.00
	Mr. Anil Kotak	11.58	11.43
	Mr. Abhishek Jain	5.73	5.40
		53.31	40.83
Security Deposit Given Received Back	Plada Technologies Pvt Ltd	0.06	26.25
		0.06	26.25
Loan given	Transmart Digital Pvt Ltd	-	15.55
	Plada Services & Management Pvt. Ltd.	-	26.55
	JSD Courier Services Pvt Ltd	-	7.15
		-	49.25

Plada Infotech Services Limited

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Notes to Consolidated financial statements

(All amounts are in Indian rupees lacs)

Loan given received back	JSD Courier Services Pvt Ltd	8.49	14.47
	Transmart Digital Pvt Ltd	8.00	12.06
	Plada Services & Management Pvt. Ltd.	9.90	15.5
		26.39	42.03
Intrest on Loan Received	JSD Courier Services Pvt Ltd	15.39	12.34
	Transmart Digital Pvt Ltd	14.35	16.20
	Plada Services & Management Pvt. Ltd.	18.08	14.77
		47.82	43.31

iii. Amounts due to/from related parties

Nature of outstanding	Name of the related party	For the year ended	For the year ended
		March 31, 2026	March 31, 2025
Loan receivable	Transmart Digital Pvt Ltd	142.54	136.19
	Plada Services & Management Pvt. Ltd.	183.08	174.90
	JSD Courier Services Pvt Ltd	132.14	125.24
		457.76	436.33
Security Deposits receivable	Plada Technologies Pvt Ltd	136.45	136.52
		136.45	136.52
Remuneration payable	Mr. Anil Kotak	3.85	0.96
	Mr. Shailesh Damani	0.28	
	Mr. Abhishek Jain	0.72	
	Miss. Krutika Damani	3.99	
	Mr.Manish Damani	1.52	
		10.37	0.96
	Partner		

(iv) Terms and conditions of transactions with related parties

i. The sales to and purchases from related parties are made on terms equivalent to those that prevail in an arm's length transaction.

Notes:

i. Related parties has been identified by the management of the company and relied upon by the auditors

ii. Transaction for the period are excluding indirect taxes, if any. Outstanding balances are includig indirect taxes wherever applicable.

iii. Remuneration excludes provision for employee benefits as separate actuarial valuation for directors and key management personnel is not available.

iv. Related party transactions are excluding the transactions in the nature of reimbursement not being in the nature of outflow of economic resources to the related party.

Plada Infotech Services Limited

CIN: L72900MH2010PLC209364

Notes to Consolidated financial statements

(All amounts are in Indian rupees lacs)

26 Employee benefits

A. Defined contribution plans

The Group makes contributions, determined as a specified percentage of employee salaries, in respect of qualifying employees towards provident fund, employees state insurance corporation and labour welfare fund, which are defined contribution plans. The Group has no obligations other than to make the specified contributions. The contributions are charged to the Statement of Profit and Loss as they accrue. The amount recognised as an expense towards employee contribution for the year ended amounted to Rs 225.115 lacs, Rs 265.76 lacs.

B. Defined benefit plan

The Group has a defined benefit gratuity plan governed by the Payment of Gratuity Act, 1972. The scheme is a non-contributory defined benefit arrangement providing gratuity benefits expressed in terms of final monthly salary and service. The scheme is non-funded in nature. In accordance with the standard, the disclosures relating to the Group's gratuity plan are provided below:

	As at 31 March 2026	As at 31 March 2025
a) Statement showing changes in present value of obligation		
Present value of obligations at the beginning of the period / year	62.85	48.23
Interest cost	3.03	2.84
Current service cost	12.55	11.28
Benefits paid	-	0.00
Actuarial loss / (gain) on obligations	-11.68	0.50
Present value of obligations as at the end of the period / year	66.74	48.23
b) Table showing changes in the fair value of plan assets		
Fair value of plan assets at the beginning of period / year	-	-
Expenses deducted from the fund	-	-
Interest income	-	-
Return on plan assets excluding amounts included in interest income	-	-
Contributions	-	-
Benefits paid	-	-
Fair value of plan assets at the end of the period / year	-	-
c) Amounts recognised in the Balance Sheet are as follows:		
Present value of obligation as at the end of the period / year	66.74	48.23
Fair value of plan assets as at the end of the period / year	-	0.00
(Surplus) / deficit	66.74	48.23
d) Amounts recognised in the Statement of Profit and Loss are as follows:		
Obligation at the beginning of the year recognised on 01st April, 2024		
Current service cost	12.55	11.28
Net interest (income) / expense	3.03	2.84
Expenses deducted from the fund	-	0.00
Net actuarial loss / (gain)	-11.68	0.50
Benefits paid		
Net periodic benefit cost recognised in the Statement of Profit and Loss at the end of the period	3.90	14.61

e) Principal actuarial assumptions used in determining gratuity benefit obligations for the Group's plans are as follows:

Discount rate	6.55%	6.55%
Rate of increase in compensation levels	7.00%	7.00%
Expected rate of return on plan assets	NA	NA
Withdrawal rate	55.00%	55.00%
Mortality rate	Indian Assured Lives Mortality (2012-14) table	

Plada Infotech Services Limited

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Notes to Consolidated financial statements

(All amounts are in Indian rupees lacs)

27 Details of dues to Micro, Small and Medium Enterprises Development Act, 2006

	As at 31 March 2026	As at 31 March 2025
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of period / year	7.61	4.53
Principal amount due to micro and small enterprises		-
Interest due on above		-
The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting period / year		-
Payment to supplier beyond the appointed date		-
Interest paid on above		-
The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006		-
The amount of interest accrued and remaining unpaid at the end of each accounting period / year		-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006		-

The Group has compiled this information based on intimation received from the suppliers of their status as Micro or Small Enterprises and/ or its registration with the appropriate authority under the Micro, Small and Medium Enterprises Development Act, 2006.

Plada Infotech Services Limited

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Notes to Consolidated financial statements

(All amounts are in Indian rupees lacs)

28 Additional information as required under Schedule III to the Companies Act, 2013, of enterprises Restated consolidated as subsidiary

Net Assets (total assets minus liabilities)			Share in profit or (loss)	
Particulars	As % of consolidated net assets	Amount	As % of consolidated Share in profit or (loss)	Amount
Parent				
Plada Infotech Services Limited				
31 March 2026	105.42%	2,566.51	109.35%	190.80
31 March 2025	104.91%	2,435.72	98.84%	186.20
Subsidiaries				
Indian				
Uphaar Cards Private Limited				
31 March 2026				
31 March 2025	-4.93%	(120.13)	-9.35%	-16.31
31 March 2024	-4.47%	-103.82	1.79%	3.38
Inter-group adjustments				
31 March 2026				
31 March 2025	-0.51%	(12.53)	-1.00%	(1.74)
31 March 2024	-0.39%	(9.03)	-0.66%	(1.24)
Non-controlling interest				
31 March 2026				
31 March 2025	0.03%	0.71	1.00%	1.74
31 March 2024	-0.04%	(1.04)	0.02%	0.03
Total				
31 March 2026	100.0%	2,434.56	100.0%	174.5
31 March 2024	100.0%	2,321.83	100.0%	188.4

29 Assets taken on lease

The Company has entered into cancellable lease agreements with renewal option at the mutual consent of lessor & lessee

some of the lease agreements contain escalation clause of up to 10 %. There are no restrictions placed upon the Company by entering into these leases (Rent)

(All amounts are in Indian rupees lacs)

Particulars	As at 31st March 2026	As at 31st March 2025
Lease Payment for the year	67.19	72.42
Total	67.19	72.42

Plada Infotech Services Limited

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Notes to Consolidated financial statements

(All amounts are in Indian rupees lacs)

Future minimum lease payments	As at 31st March 2026	As at 31st March 2025
Not later than one year	53.54	47.00
Later than one year and not later than 10 year	-	-
Later than five years	-	-
Total	53.54	47.00

- 30 The Code on Social Security 2020 ('the Code') relating to employee benefits, during employment and post-employment, has received Presidential assent on 28 September 2020. The Code has been published in the Gazette of India. Further, the Ministry of Labour and Employment has released draft rules for the Code on 13 November 2020. However, the effective date from which the changes are applicable is yet to be notified and rules for quantifying the financial impact are also not yet issued.
- 31 In accordance with the provisions of Accounting Standard on impairment of Assets, (AS-28), the management has made assessment of assets in use & considering the business prospects related thereto, no provision is considered necessary in these accounts on account of impairment of assets.
- 32 The Board has certified that all the expenses accrued to the Company has been taken into consideration which belong entirely and exclusively to the business of the Company.
- 33 In the opinion of the Board and to the best of their knowledge and belief, the value on realisation of loans, advances and current assets in the ordinary course of business will not be less than the amount at which these are stated in the Balance Sheet.
- 34 Segment reporting: The Company's business activity primarily falls within a single business segment i.e. merchant services and programme management. The Company mainly operates Indian domicile. Hence segment information as per AS 17 is not required to be disclosed.
- 35 The Company has availed special tax benefits under Section 80JJAA of the Income Tax Act, 1961 for the current year.
- 36 Details of Loans given, Investments made and Guarantee given covered u/s 186 (4) of the Companies Act, 2013.

For the year ending 31st March 2026

Name of the receipt	Amount	Nature	Purpose
Transmart Digital Pvt Ltd	142.54	Loan Given	Business Purpose
Plada Services & Management Pvt. Ltd.	Partner	Loan Given	Business Purpose
JSD Courier Services Pvt Ltd	132.14	Loan Given	Business Purpose
Plada Technologies Pvt Ltd	136.45	Security Deposit	Against SLA for Product and Service

For the year ending 31st March 2025

UDIN:

Name of the receipt	Amount	Nature	Purpose
Transmart Digital Pvt Ltd	136.19	Loan Given	Business Purpose
Plada Services & Management Pvt. Ltd.	174.90	Loan Given	Business Purpose
JSD Courier Services Pvt Ltd	125.24	Loan Given	Business Purpose
Plada Technologies Pvt Ltd	136.52	Security Deposit	Against SLA for Product and Service

37 Other statutory information:

- The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding
- The Company do not have any transactions with companies struck off.
- The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- The Company has not traded or invested in crypto currency or virtual currency during the financial year/period under consideration.
- The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities

Plada Infotech Services Limited

CIN: L72900MH2010PLC209364

Notes to Consolidated financial statements

(All amounts are in Indian rupees lacs)

- vi The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- vii The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
- viii The Company had granted loans or advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are repayable on demand or without specifying any terms or period of repayment.

Type of borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total of loans & advances in the nature of loans
Related parties	457.76	65.44%

Type of borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total of loans & advances in the nature of loans
Related parties	436.32	63.15%

38 Previous year's figures have been regrouped/rearranged wherever considered necessary to make them comparable with current period's

As per our report of even date attached
For GMCS & Co.
Chartered Accountants
Firm Registration Number: 141236W

For and on behalf of the Board of Directors of
Plada Infotech Services Limited

Sd/-
CA Rahul Gupta
Partner
Membership No: 151630
Place: Mumbai
Date: 26-05-2026
UDIN: 26151630PNJRGW4962

Sd/-
Shailesh Kumar Damani
Chairman & Managing Director
DIN : 01504610
Place: Mumbai
Date: 26-05-2026

Sd/-
Anil Mahendra Kotak
Whole-Time Director & CFO
DIN : 05266836
Place: Mumbai
Date: 26-05-2026