



THE PERIA KARAMALAI TEA & PRODUCE CO LTD.

20.09.2024

The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Symbol: PKTEA

Sub: Outcome of the Board Meeting held on 20th September, 2024 and Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held on today i.e. 20th September, 2024, inter alia, considered the following matters:

- Approved Appointment of Mr. Amitav Kothari (DIN: 01097705) as an Additional Director (Non-Executive, Independent) with effect from 20th September, 2024 for a term of 5 (five) years from the date of appointment subject to the approval of the shareholders of the Company at General Meeting/through Postal Ballot.
- Approved Appointment of Mr. Rajiv Kapasi (DIN: 02208714) as an Additional Director (Non-Executive, Independent) with effect from 20th September, 2024 for a term of 5 (five) years from the date of appointment subject to the approval of the shareholders of the Company at General Meeting/through Postal Ballot.

Further, Mr. Amitav Kothari and Mr. Rajiv Kapasi satisfies the criteria of Independence prescribed under Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and they are not debarred from holding office of a Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

Further, it is informed that Mr. Harischandra Maneklal Parekh (DIN 00026530), Mr. Narasimhan Swaminathan (DIN: 02743671) and Mr. Pudugramam Ramachandran Ramakrishnan (DIN: 02715749), will complete their second and final term as an Independent Directors and consequently ceased to be a Director of the Company w.e.f. from 22nd September, 2024. The Board of Directors and the Management of the Company expressed deep appreciation and gratitude to Mr. Harischandra Maneklal Parekh, Mr. Narasimhan Swaminathan and Mr. Pudugramam Ramachandran Ramakrishnan for their extensive contribution and stewardship.

The Disclosure required under Regulation 30 of SEBI (LODR) Regulations, 2015, as amended read with SEBI master circular no SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is annexed herewith.

LN BANGUR GROUP OF COMPANIES

REGISTERED OFFICE

7, Munshi Premchand Sarani, Hastings, Kolkata - 700 022,
India L: +91 33 22237128 / 29 | F: +91 33 22231569

CORPORATE ADDRESS

'Athiva,' Plot No. C2, Sector - III, HUDA Techno Enclave,
Madhapur, Hyderabad - 500081, Telangana, India L: +91 40 69282828

CIN: L01132WB1913PLC220832

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The meeting commenced at 3:00 P.M. and concluded at 4:00 P.M.

Kindly take the same on record.

Thanking You,

Yours Faithfully

For The Peria Karamalai Tea & Produce Co. Ltd.

Saurav Singhania
Company Secretary
M No. A27227

Encl: As Above

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Annexure

Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI circular no SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 DATED July 13, 2023 relating to Appointment/Cessation of Directors.

1. The particulars for Appointment of Mr. Amitav Kothari (DIN: 01097705) as an Additional Director in the category of Independent- Non- Executive are as under:

Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
Date of Appointment	20 th September, 2024
Term of Appointment	Appointed as an Additional Director (Non-Executive, Independent) with effect from 20 th September, 2024 for a term of 5 (five) years from the date of appointment subject to approval of the shareholders of the Company at General Meeting/through Postal Ballot.
Brief Profile	<p>Mr. Amitav Kothari is a M. Com., LL.B., FICA, FCA. He is a Fellow Member of the Institute of Chartered Accountants of India, Life Member of the Indian Council of Arbitration, New Delhi and is on its approved Panel of Arbitrators, Fellow of the British Institute of Management (UK). He is also on the Panel of Arbitrators of the Indian Chamber Council of Arbitration, Kolkata, Panel of Reviewers maintained by the Peer Review Board of the Institute of Chartered Accountants of India and panel of IGRC of NCDX.</p> <p>Mr. Amitav Kothari is a Practicing Chartered Accountant since the year 1975 and Managing Partner of M/s KOTHARI & COMPANY, Chartered Accountants, Kolkata (India). He is an expert in the fields of Banking & Financial services, Tax Planning & Representations, Corporate Law & Foreign Collaboration. He has also extensively travelled in Europe, USA, Japan, Australia, Thailand, Singapore, Hong Kong, Malaysia, Africa & Mauritius a number of times in connection with his Professional Work.</p> <p>Mr. Amitav Kothari has served as a Director & Member of the various Committees in the following Companies:</p> <p>a) Director of Andrew Yule & Co. Ltd appointed by President of India (2008-11)</p> <p>b) Director of Life Insurance Corporation of India (LICI) appointed by Govt. of India from (2005 to 2008) & Member of its Audit Committee.</p>

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- c) Director of Allahabad Bank (a Public Sector Bank) appointed by Government of India from (2001 to 2004) & has served as Chairman of its Audit Committee & Shareholders Committee.
- d) Director of Rajasthan Spinning & Weaving Mills Ltd, New Delhi (1980 - 89)
- e) Member of Settlement Advisory Committee (SAC) of Industrial Investment Bank of India (IIBI) (2005 - 2007).
- f) Member of oversight Committee for sale of assets of Industrial Investment Bank of India (IIBI) appointed by Hon'ble Union Finance Minister (2006-11).
- g) Member of Settlement Advisory Committee and Customer services standing committee of Allahabad Bank (2008-15).
- h) Director of National Insurance Co Ltd appointed by Govt of India (2011-14).
- i) Director of South Eastern Coal Fields Ltd appointed by Govt of India (2011-14).
- j) Independent Director of Kanoria Chemicals & Industries Ltd (2009 -2024) and Chairman of its Audit Committee.
- k) Independent Director of West Coast Paper Mills Ltd (2016 -2022).
- l) Independent Director of Kiran Vyapar Ltd and Chairman of its Audit Committee (2013 -2024)
- m) Independent Director of Maharaja Shree Umaid Mills Ltd (2007-2024).

Besides, served as a director and member of several other companies, he had also held Executive Committee Membership in the following:

- a) President of Merchants Chamber of Commerce & Industry, Calcutta (1989 - 90) & Committee Member since 1975.
- b) Member of Managing Committee of Associated Chambers of Commerce & Industry (ASSOCHAM) New Delhi from 1993 to 2024 and has served as Chairman of its Expert Committee on Banking & Financial Services, Corporate Laws etc.
- c) Member of Central Council of the Institute of Chartered Accountants of India, New Delhi nominated by Govt of India for the period 1998 - 2001 and has served as Chairman of its Fiscal Laws Committee & Corporate Law Committee in 1998 - 99 & 1999 -2000.
- d) Vice - Chairman of Research Committee of Institute of Chartered Accountants of India (2000 - 2001).
- e) Member of Auditing & Assurance Board of Institute of Chartered Accountants of India (2004 - 2005).
- f) Member of Commission of Taxation of International Chamber of Commerce, Paris (1996 - 99).
- g) President Association of Company Secretaries, Executives & Advisors, Calcutta (1985 - 86)
- h) Special Invitee to Executive Committee of Indian Chamber of Commerce, Calcutta (2005 - 07).
- i) Member of Accounting Standards Board of the Institute of Chartered Accountants of India, New Delhi (1993 -97, 2019-20).

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- j) Member of West Bengal State Consumer Protection Council (1989 - 90).
- k) Member of State Committee of Industrial Development for large & medium industries under the Chairmanship of Chief Minister of West - Bengal (1989 - 90).
- l) Committee Member of Indian Red Cross Society (1989 - 90).
- m) Trustee of Merchants Chamber of Commerce, Foundation, Calcutta (1986 - 90).
- n) Trustee of Kothari Lok Kalyan Trust, Calcutta.
- o) Member of Examination Committee, Professional Development Committee, Information Technology Committee, International Affairs Committee of Institute of Chartered Accountants of India, New Delhi.
- p) Member of International Taxation Committee of the Institute of Chartered Accountants of India, New Delhi. (2018-19)
- q) Special Invitee to Executive Committee Meeting of FICCI, New Delhi from 2013 to 2018.

He has also honoured, Awarded and Recognized by the following:

- a) Conferred the 1988 Outstanding Young Person of West Bengal - Award by Indian Jaycees in the field of Law & Taxation.
- b) Has been awarded the Certificate of Merit in the Final Examination of November, 1974 of the Institute of Chartered Accountants of India.
- c) Listed in Marquis "Who's Who in the World" published from USA (2007).
- d) Selected for 1994 Award of "Who's Who at the Summit" by American Biographical Institute at USA.
- e) Selected as "International Man of the year 1995 - 96" by International Biographical Centre of Cambridge, England.
- f) Selected for "Global Distinction Award 1994 - 95" by International Biographical Reserve Institute of Edmonton, Canada.
- g) Selected for inclusion in the Millennium edition of "The International Directory of distinguished Leadership" of American Biographical Institute, North Carolina, USA.
- h) Listed in "Five Hundred Leaders of influence - 1997" published by American Biographical Institute, USA.
- i) Selected for inclusion in the title "Man of the year - 1996" of American Biographical Institute USA.
- j) Selected for the "Twentieth Century Award for Achievements" by International Biographical Centre, Cambridge, England.
- k) Nominated for "Presidential Seal of Honor" by American Biographical Institute, Inc, USA.
- l) Selected for "Research Fellow Recognition" by the American Biographical Institute, Inc.
- m) Listed in "International Book of Honor" published by American Biographical Institute.

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- n) Listed in “Most Admired Men & Women of the year” published by American Biographical Institute, USA.
- o) Listed in “Dictionary of International Biography” by International Biography Centre, Cambridge, England (24th Edition)
- p) Listed in “Five Thousand Personalities of the World” of American Biographical Institute of North Carolina, USA.
- q) Selected for inclusion in “International Who’s Who of intellectuals by International Biographical Institute, Inc USA.
- r) Listed in “International Who’s Who of Contemporary Achievements” published by ABI, USA.
- s) Selected for inclusion in Reference Work “Asia – Men & Women of Achievement” by Reguerdon Sdn. Bhd. of Kuala Lumpur, Malaysia.
- t) Nominated by American Biographical Institute for “The 2000 Millenium Medal of Honor ”
- u) Selected by International Biographical Centre, U.K. for inclusion in ‘Outstanding People of the 20th Century’.
- v) Listed in INFA “India Who’s Who”
- w) Listed in 57th Edition of Who’s who in America (2008 edition) published by Marquis of New York, U.S.A.
- x) Listed in “Who’s Who in Finance and Business” published by Marquis of New York, USA. (20017)

Apart from the above, he has also achieved the following:

- a) Contributed a weekly column as a Tax Expert in Financial Times of Times of India from July, 2001 to November 2001.
- b) Author of more than 500 (Five Hundred) Articles, published in Financial Express, Business Standard, Economic Times, Taxman, Taxation, The Chartered Accountant, Current Tax Reporter etc.
- c) Has served as a Member of Editorial Board of ‘The Chartered Accountant’, the official journal of the Institute of Chartered Accountants of India, having a circulation of more than 3,00,000 copies.
- d) The Institute of Chartered Accountants of India have brought out an Audio Cassette on “Valuation of Shares” under their Recorded Lessons Project Scheme.
- e) Broadcast talks on All India Radio, Red FM Radio and appears on Doordarshan (National TV Network) ATN World channel, TAAZA TV Channel, FM Radio as a Tax Expert.
- f) Acted as Chairman / Faculty Member in more than 2300 (Two Thousand three Hundred) All India & International Seminars & Conference on Taxation, Company Law, Banking & Finance & Other allied matters.
- g) Has given lectures to Chartered Accountancy Students under the Coaching Scheme of the Institute of Chartered Accountants of India (Eastern India Regional Council).

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	<p>h) Has been a Registered Valuer appointed by Central Board of Direct Taxes , Govt of India , New Delhi under the Wealth – Tax Act , and the Estate Duty Act.</p> <p>Presently, he is a Member of Calcutta Club Ltd, Calcutta Swimming Club and India International Centre, New Delhi.</p>
Disclosure of relationships between Directors (in case of appointment as a Director)	Mr. Amitav Kothari has no relationship with the Directors, Key Managerial Personnel or Promoters of the Company.

2. The particulars for Appointment of Mr. Rajiv Kapasi (DIN: 02208714) as an Additional Director in the category of Independent- Non- Executive are as under:

Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
Date of Appointment	20 th September, 2024
Term of Appointment	Appointed as an Additional Director (Non-Executive, Independent) with effect from 20 th September, 2024 for a term of 5 (five) years from the date of appointment subject to approval of the shareholders of the Company at General Meeting/through Postal Ballot.
Brief Profile	<p>Mr. Rajiv Kapasi is a practising Chartered Accountant has more than 30 years of experience in Consulting across all Industries in the field of Strategy and M & A ranging from FMCG, Retail, Food and Beverages, Pharmaceuticals, Healthcare, Retail Sector to Infrastructure. The role has entailed him leading on India Entry Consulting, Facilitating Cross-border Transactions, Strategic Planning, Organization Design, Corporate Development and Market Research.</p> <p>Mr. Rajiv Kapasi is also a Founder & Managing Director of BMA Capital. As a Founder & Managing Director of BMA Capital, Mr. Rajiv Kapasi is responsible for spear-heading all projects & operations of the firm domestically and globally. He is the main interface of the firm-client relationship, which reflects his personal commitment of time and energy on all assignments.</p> <p>Mr. Rajiv Kapasi academic career includes a first-class Honours Degree in Commerce from Delhi University and Chartered Accountancy from ICAI, India</p> <p>Prior to founding BMA Capital, Mr. Rajiv Kapasi was working with a Leading Life Sciences Company, Jubilant Organosys as Head - Strategy and M & A, as a leader of the M&A team which, completed</p>

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	<p>multiple international cross border M&A transactions in various fields. Prior to his corporate experience, he worked in leading consulting firms like Arthur Andersen, Ernst & Young in New Delhi, Mumbai and Chicago, where he led several projects of risk consulting, market entry strategy, transaction advisory, operational strategy with wide experience with clients like Coca cola, Moser baer, Aventis, Barista, Dominos, Indian Oil, Pepsi.</p> <p>Mr. Rajiv Kapasi currently sits on the Board of few companies and in past he has served as Independent Director on the Board of Andhra Pradesh Paper Mills Limited and has been instrumental in advising the company on their long-term strategy. Extremely well networked and enjoys a very high-profile leadership position within India Inc, and participated as speaker and spoken at various events organized by various forums like - Frost and Sullivan and CII.</p>
Disclosure of relationships between Directors (in case of appointment as a Director)	Mr. Rajiv Kapasi has no relationship with the Directors, Key Managerial Personnel or Promoters of the Company.

3. The particulars for completion of second and final term of Mr. Harischandra Maneklal Parekh (DIN 00026530) as an Independent Director (Non- Executive) are as under:

Reason for change viz. appointment, resignation, removal, death or otherwise;	Completion of second and final term of Mr. Harischandra Maneklal Parekh as an Independent Director (Non- Executive).
Date of Cessation	22 nd September, 2024
Term of Appointment	Not Applicable
Brief Profile	Not Applicable
Disclosure of relationships between Directors (in case of appointment as a Director)	Not Applicable

4. The particulars for completion of second and final term of Mr. Narasimhan Swaminathan (DIN: 02743671) as an Independent Director (Non- Executive) are as under:

Reason for change viz. appointment, resignation, removal, death or otherwise;	Completion of second and final term of Mr. Narasimhan Swaminathan as an Independent Director (Non- Executive).
Date of Cessation	22 nd September, 2024

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Term of Appointment	Not Applicable
Brief Profile	Not Applicable
Disclosure of relationships between Directors (in case of appointment as a Director)	Not Applicable

5. The particulars for completion of second and final term of Mr. Pudugramam Ramachandran Ramakrishnan (DIN: 02715749) as an Independent Director (Non- Executive) are as under:

Reason for change viz. appointment, resignation, removal, death or otherwise;	Completion of second and final term of Mr. Pudugramam Ramachandran Ramakrishnan as an Independent Director (Non-Executive).
Date of Cessation	22 nd September, 2024
Term of Appointment	Not Applicable
Brief Profile	Not Applicable
Disclosure of relationships between Directors (in case of appointment as a Director)	Not Applicable

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