



THE PERIA KARAMALAI TEA & PRODUCE CO LTD.

20.05.2019

✓ The Listing Department,
National Stock Exchange of India Limited
Exchnage Plaza, C-1, Block-G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Scrip Code: PKTEA

The Listing Department
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata - 700001
Scrip Code: 10026140

Sub: Outcome of the Board Meeting held on 20th May, 2019 and Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on today i.e. 20th May, 2019, interalia, considered the following matters:

- a) Approved Standalone and Consolidated Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2019 along with the Auditors Report thereon.
- b) Recommended a dividend of Re. 0.75/- (i.e. 7.5%) per equity share of Rs.10/- each, subject to the approval of the shareholders in the ensuing Annual General Meeting.
- c) Re-appointment of Mr. H M Parekh (DIN 00026530) as an Independent Non-Executive Director of the Company for the second term of 5 years w.e.f. 22nd September, 2019 subject to the approval of the Members at the ensuing Annual General Meeting of the Company. Brief profile of Mr. H M Parekh is enclosed.
- d) Re-appointment of Mr. P R Ramakrishnan (DIN 02715749) as an Independent Non-Executive Director of the Company for the second term of 5 years w.e.f. 22nd September, 2019 subject to the approval of the Members at the ensuing Annual General Meeting of the Company. Brief profile of Mr. P R Ramakrishnan is enclosed.
- e) Re-appointment of Mr. N Swaminathan (DIN 02743671) as an Independent Non-Executive Director of the Company for the second term of 5 years w.e.f. 22nd September, 2019 subject to the approval of the Members at the ensuing Annual General Meeting of the Company. Brief profile of Mr. N Swaminathan is enclosed.
- f) Approved Expansion of Karamalai Factory by setting up of additional Machinery.



L N B A N G U R G R O U P O F C O M P A N I E S

REGISTERED OFFICE

7, Munshi Premchand Sarani, Hastings, Kolkata - 700 022
India L : +91 33 22233394 / F : +91 33 22231569

CORPORATE ADDRESS

3rd Floor, Uptown Banjara, Road No 3, Banjara Hills, Hyderabad
500 034, India L : +91 40 47861111 / 54, F : +91 40 23553358





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Brief Profile of Mr. H M Parekh

Mr. H M Parekh was appointed as an Independent Director of the Company for a period of 5 (five) consecutive years for a term upto 21st September, 2019. Since, Mr. H M Parekh will complete his initial term as an Independent Director of the Company on 21st September, 2019, he is eligible for re-appointment for one more term.

His re-appointment as an Independent Non-Executive Director of the Company is approved and recommended to the members by way of special resolution in the ensuing Annual General Meeting for 5 (five) consecutive years on the Board of the Company for the second term w.e.f. 22nd September, 2019.

Mr. H.M.Parekh is a tea professional with more than 55 years of experience in tea industry. He retired as Chairman of M/s. J.Thomas & Co. Pvt .Ltd, the largest tea broking company in the world. He was CEO of Project India Blend Limited. Currently, he offers consultancy services to some of the top tea producing Companies in India.

Relationship with other Directors: Mr. H.M.Parekh is not related with other Directors on the Board of the Company.

Brief Profile of Mr. P R Ramakrishnan

Mr. P R Ramakrishnan was appointed as an Independent Director of the Company for a period of 5 (five) consecutive years for a term upto 21st September, 2019. Since, Mr. P R Ramakrishnan will complete his initial term as an Independent Director of the Company on 21st September, 2019, he is eligible for re-appointment for one more term.

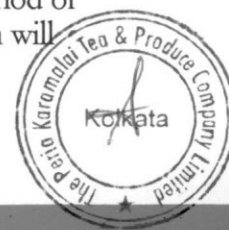
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Mr. P.R.Ramakrishnan is an advocate practicing law for the past 45 years in various courts including Madras High Court, District Courts and Debt Recovery Tribunal. His Clientele includes leading public sector banks, financial institutions, NTC, LIC and other reputed companies & Institutions.

Relationship with other Directors: Mr. P R Ramakrishnan is not related with other Directors on the Board of the Company.

Brief Profile of Mr. N Swaminathan

Mr. N. Swaminathan was appointed as an Independent Director of the Company for a period of 5 (five) consecutive years for a term upto 21st September, 2019. Since, Mr. N. Swaminathan will



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Complete his initial term as an Independent Director of the Company on 21st September, 2019, he is eligible for re-appointment for one more term.

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Mr. N.Swaminathan, retired as an officer of Indian Army, Indian Military Academy, Dehra Dun. He served the Research and Development wing of the Ministry of Defence, Government of India. Subsequently, he joined Group of Plantation Companies managed by erstwhile Peirce Leslie and Company. He served many tea and coffee estates in Kerala, Tamil Nadu and Karnataka acquiring considerable experience in the estate management.

Relationship with other Directors: Mr. N.Swaminathan is not related with other Directors on the Board of the Company.

A copy of the Standalone & Consolidated Audited Financial Results for quarter and year ended 31st March, 2019 along with the Auditors Report thereon and Declaration towards Auditor's Report with unmodified opinion(s) in respect of both the Standalone and Consolidated Financial Results for the Financial Year 2018-19 pursuant to SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 along with Circular No. CIR/CF/CMD/56/2016 dated May 27, 2016.

The meeting was commenced at 11 A.M. and concluded at 12:15 P.M.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For The Peria Karamalai Tea & Produce Co. Ltd

Saurav Singhania
Saurav Singhania
Company Secretary



Encl: As Above

LN BANGUR GROUP OF COMPANIES

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