

STATEMENT OF UN-AUDITED STANDALONE RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015

PART 1

(in Rs. Crores)

S.No.	Particulars	Quarter Ended			Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Un-Audited	Un-Audited	Un-Audited	Audited
1	Income From Operations				
(a)	Net Sales/ Income from operations (Net of Discount & Excise Duty)	551.60	539.18	470.15	1,936.37
(b)	Other Operating income	3.21	(2.20)	1.05	3.28
	Total income from Operations (net)	554.81	536.98	471.20	1,939.65
2	Expenses				
(a)	Cost of Material Consumed	296.34	308.17	251.00	1,081.52
(b)	Purchases of stock -in- trade	7.00	5.17	20.81	56.11
(c)	Changes in inventories of finished goods, work in progress and stock in trade	9.67	(3.86)	(3.72)	(22.76)
(d)	Employee Benefit expenses	40.18	44.22	31.70	141.32
(e)	Depreciation and amortisation expenses	11.45	20.06	9.77	49.16
(f)	Other Expenses	65.82	88.01	63.46	313.49
	Total Expenses	430.46	461.77	373.02	1,618.84
3	Profit/ (Loss) from operations before other income, finance costs, exchange difference and exceptional items (1-2)	124.35	75.21	98.18	320.81
4	Other Income	4.50	8.10	3.60	23.16
5	Profit/ (Loss) from ordinary activities before finance costs, exchange difference and exceptional items (3+4)	128.85	83.31	101.78	343.97
6	Finance Costs	2.71	2.54	1.76	9.73
7	Exchange Fluctuation (Gain)/ Loss	(4.09)	(4.80)	(3.91)	(18.36)
8	Profit/ (Loss) from ordinary activities after finance costs, but before exceptional items (5-6-7)	130.23	85.57	103.93	352.60
9	Exceptional Items	-	-	-	-
10	Net Profit/ (Loss) from ordinary activities before tax (8+9)	130.23	85.57	103.93	352.60
11	Tax expense	42.93	25.25	32.19	109.35
12	Net Profit / (Loss) from ordinary activities after tax (10-11)	87.30	60.32	71.74	243.25
13	Extraordinary items (Net of tax expense)	-	-	-	-
14	Net Profit/ (Loss) for the period (12+13) after taxes	87.30	60.32	71.74	243.25
15	Paid-up equity share capital (Face value of Re 1/- each (Previous Year Re 1/- each))	13.66	13.66	13.61	13.66
16	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year.	-	-	-	868.87
17	Earning per Share* (in Rs.)				
(a)	Basic	6.39	4.42	5.27	17.84
(b)	Diluted	6.33	4.38	5.22	17.65



* Actuals for the quarter not annualised.



PART II

S.No.	Particulars	Quarter Ended			Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Un-Audited			Audited
A	Particulars of Shareholdings				
1	Public Shareholding				
	- Number of shares	56856072	56856072	56388970	56856072
	- Percentage of shareholding	41.63%	41.63%	41.43%	41.63%
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	0%	0%	0%	0%
	- Percentage of shares (as a % total shareholding of total share capital of the Company)	0%	0%	0%	0%
b)	Non- Encumbered				
	- Number of shares	79720110	79720110	79720110	79720110
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % total shareholding of total share capital of the Company)	58.37%	58.37%	58.57%	58.37%

Particulars	
B Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	5
Disposed of during the quarter	5
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above financial results were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 28.07.2015.
- The Statutory auditors of the Company have carried out a limited review of the results.
- The Company had adopted the principle of hedge accounting as set out in 'Accounting Standard 30 – Financial Instruments Recognition and Measurement' issued by the Institute of Chartered Accountant of India to implement the foreign exchange risk management policy under which the net foreign exchange exposure over a period of one year against the committed order in hand, is partially hedged through forward contracts. Accordingly marked to market loss of Rs. 0.59 Crs arising on foreign currency instruments qualifying for hedge accounting during the quarter ended 30th June 2015 has been transferred to Cash Flow Hedge Reserve Account which has reduced the amount of gain to Rs. 1.29 Crs as on 30th June 2015.
- The other expenses for quarter ended June 2015 include Rs. 1.29 Crs towards provision for CSR expense.
- The Company has one reportable business segment viz. 'Chemicals'.
- The figures of quarter ended March 2015 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto third quarter of financial year 2014-15.
- The previous period's figures have been regrouped/ rearranged/ reclassified wherever necessary.

Place: Gurgaon

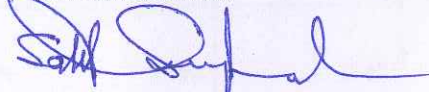
Date: 28.07.2015

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For PI Industries Ltd.



Salil Singhal

Chairman & Managing Director

