

PIIL/SEC/Press/2015-16
11th December, 2015

Thru. E-mail/NEAPS/ BSE Listing Centre

The Dy. General Manager
BSE Limited,
Corporate Relationship Deptt.
25th Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street,
MUMBAI - 400 001

Code No.523642

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No.C/1, G-Block
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051.

Code No.PIIND

Dear Sir,

Sub: Press Release.

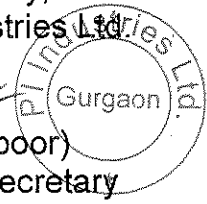
We are enclosing herewith a copy of the Press Release with respect to divestment of 6.4% equity shares of the Company held by the Promoters.

Please arrange to upload the aforesaid Press Release on your web site at your end.

Thanking you,

Yours faithfully,
For PI Industries Ltd.


(Naresh Kapoor)
Company Secretary



Encl: As above.



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Press Release

Promoters divest 6.4% holding in Company

Gurgaon, December 11, 2015:

PI Industries Limited (PI), a leading Indian Agri-Input and Custom Synthesis company announced that its promoters have divested their holding to the extent of 6.4%. Their holding will stand at 51.7%, ex-transaction.

The stake was acquired by a combination of high-quality domestic and foreign investors, reaffirming their faith in the Company's long-term prospects. The proceeds from this transaction will be utilised towards family and philanthropic activities of the promoters.

For FY2015, PI reported revenues of Rs. 1,940 crore and Profit After Tax (PAT) of Rs. 243 crore. The growth in performance has continued through H1 FY2016 with revenues at Rs. 1,001 Crore and PAT of Rs. 145.5 crore. The outlook going forward remains robust backed by a differentiated model followed by PI in the domestic market and in its exports operations.

-Ends-

PI Industries Ltd:

CIN: L24211RJ1946PLC000469

Press Release December 11, 2015

Corporate Office: 5th Floor, Vipul Square, B Block, Sushant Lok, Phase - 1, Gurgaon - 122009

Registered Office: Udaisagar Road, Udaipur - 313001 (Raj)

Phone Nos: 0294 2492451-55, Fax: 0294 2491946



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Press Release

About PI Industries Ltd. (PI)

Incorporated in 1947, PI Industries (BSE: 523642, NSE: PIIND, ISIN ID: INE603J01030) focuses on Agri-input and Custom Synthesis with strength of over 1,400 employees, PI Industries currently operates three formulation and two manufacturing facilities as well as five multi-product plants under its three manufacturing locations across Jammu and Gujarat. These state-of-art facilities have integrated process development teams with in-house engineering capabilities. PI Industries is into the following markets:

Domestic Agri-Input

PI is one of India's leading players in the Agri-Input industry, primarily dealing in agro-chemicals, specialty fertilizers, plant nutrients and seeds. This venture is the flagship business for which PI enjoys tremendous brand recognition across several industry leading products. The Company has exclusive rights with several global Corporations for distribution in India and is constantly evaluating prospects to further expand its product portfolio. Given the inevitable surge in demand for food grain production in the agriculture sector, the opportunities for Agro-Chem Companies are innumerable. PI Industries is favorably positioned to contribute to the growth in this space by leveraging its long-standing association with business partners and intensive network of distributors across India.

Custom Synthesis Exports

Here PI focuses on Custom Synthesis, which entails dealing in custom synthesis and contract manufacturing of chemicals including techno commercial evaluation of chemical processes, process development, lab & pilot scale up as well as commercial production. The Company has an impressive product portfolio as result of exclusive tie-ups with leading agro-chemical, pharmaceutical and fine chemical companies around the world. PI has made substantial investments in building state of art process research and manufacturing facilities of chemical intermediates and active ingredients with special focus on strong process R&D capabilities. Custom Synthesis is expected to be the primary growth driver with strong revenue visibility for PI as India continues to be a preferred destination for outsourcing Custom Synthesis and contract manufacturing related projects. With exceptional growth opportunities in the offing, this segment is poised for great success. For further information please visit: www.piindustries.com

For further information, please contact:

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Disclaimer: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. PI Industries Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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