



PIX
Power Transmission Solutions

Driving growth!

PIX Transmissions Limited

J-7, M.I.D.C, Hingna Road, Nagpur - 440 016

Maharashtra, India

Tel.: +91-(0)-7104-669000

Fax: +91-(0)-7104-669007/8

E-mail: info@pixtrans.com

Website: www.pixtrans.com

Date : 16/08/2022

To
The Corporate Relationship Department,
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

To
The Manager, Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza , 5th Floor , Plot No C/1
G Block ,Bandra Kurla Complex, Bandra (E)
Mumbai 400051

Scrip code : 500333

NSE SYMBOL : PIXTRANS , SERIES : EQ

Sub: Minutes of 40th Annual General Meeting

Dear Sir / Madam

Please find enclosed minutes of 40th Annual General Meeting of members of the Company held on 20th July 2022 at 09:30 A.M at the registered office of the company.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,
FOR PIX TRANSMISSIONS LTD

SHYBU K VARGHESE
SHYBU K VARGHESE
Company Secretary
SE

Digitally signed by SHYBU K VARGHESE
DN: c=IN, o=Personal,
postalCode=440034, st=Maharashtra,
2.5.4.20=6cf9d5588852f629d5a13b51e1a
ca17cc183546f96ca5fa064ad7f6d205859
1,
pseudonym=072A614FAD66E959053AAD
C7A0E992510663B776,
serialNumber=6E79932747A170F936229F
86398848F132C9393939D70223D560A15
5ABD541EA, cn=SHYBU K VARGHESE
Date: 2022.08.16 15:57:29 +05'30'

PIX

CIN: L25192MH1981PLC024837

MINUTES OF THE 40TH ANNUAL GENERAL MEETING OF PIX TRANSMISSIONS LIMITED HELD ON 20TH JULY, 2022 AT J-7, M.I.D.C., HINGNA ROAD, NAGPUR - 440 016, AT 9.30 A.M. AND THE RESULT OF E-VOTING HELD FROM 17TH JULY, 2022 TO 19TH JULY, 2022, AND PHYSICAL POLL CONDUCTED ON 20TH JULY, 2022.

PRESENT:

Mr. Amarpal Sethi	- Chairman & Managing Director
Mr. Joe Paul	- Director
Ms. Shirley Paul	- Director
Mr. Shybu Varghese	- Company Secretary
Mr. Sahib Chauhan	- Scrutinizer

Members Attendance:-

35 (Thirty Five) Members (inclusive of members from the above names) in person or through proxies were present at the meeting.

Chairman of the Meeting:- Mr. Amarpal Sethi took the Chair.

Quorum:-

As sufficient quorum was present, the Chairman called the Meeting in order. He then welcomed the Members present in the 40th Annual General Meeting of the Company and began with the formal proceedings of the Meeting.

Notice convening the Meeting, Audited Accounts and Directors' Report thereon:-

With the consent of the Members present, the Notice convening the Meeting, Audited Accounts and Directors' Report thereon having already been circulated, were taken as read.

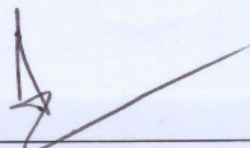
Auditors' Report:- The Chairman informed that as per Section 145 and other applicable provisions of the Company's Act, 2013, Auditor's Report, if there is no qualification, need not be read at the Annual General Meeting. Accordingly, with the consent of the Members present, the Auditors' Report was taken as read.

Chairman's Speech:-

The Chairman then made a speech on the economy in general and the working of the Company in particular. He then mentioned that the Registers as required under the Companies Act, 2013 are kept at the meeting for inspection of the Members till the conclusion of the meeting.

E-Voting Facility:-

The Chairman then informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had provided with the e-voting facility to the Members of the Company from 17th July, 2022 to 19th July, 2022 in respect of the Ordinary and Special Businesses to be transacted at the Annual General Meeting. He further informed that Mr. Sahib Chauhan, Chartered Accountants, was appointed as Scrutinizer in the said process.



CHAIRMAN'S INITIAL

Physical Ballot: -

The Chairman then suggested to the Members, physically present and who had not voted electronically, to cast their vote through physical ballot and instructed the Company Secretary to carry out the physical ballot process for all the 8 resolutions specified in the Notice dated 13th May, 2022. He declared that Sahib Chauhan, Chartered Accountant will act as the scrutinizer in the ballot process.

Conduct of Physical Ballot:-

As advised by the Chairman, the Company Secretary then conducted the voting procedure by distributing ballot papers after showing empty ballot box to the Members, locking and sealing the empty ballot box in the presence of the Members.

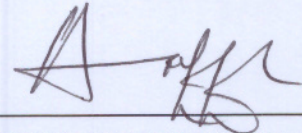
After ensuring that all Members had casted their votes, the Scrutinizers closed the voting at around 10:30 a.m. and took custody of the ballot box.

Result of E-Voting and Physical Ballot:-

The Chairman then informed the Members that the Result of the polling would be declared by the Company to the Stock Exchanges within 3 working days from the conclusion of the Meeting. He also mentioned that the polling result would be displayed by the Company within 3 working days from the conclusion of the Meeting on the company website www.pixtrans.com. He also mentioned that the Reports of the Scrutinizer on E-Voting and the Physical Ballot would be available for inspection at the Registered Office of the Company.

VOTE OF THANKS:-

Chairman Mr. Amarpal Sethi gave vote of thanks and declared the Meeting as concluded at 11:15 a.m.



CHAIRMAN'S INITIAL

Result of the Electronic Voting and the Physical Ballot on the Ordinary and Special Businesses conducted at the 40th Annual General Meeting of the Company held on 20 July, 2022

On the basis of the Scrutinizer's Report dated 21-07-2022 for the Electronic Voting and the Physical Ballot, the Chairman announced the results of the Voting on 21st July, 2022 that all the 8 Resolutions for the Ordinary and Special Businesses specified in the Notice dated 13th May, 2022 have been passed with requisite majority as follows:

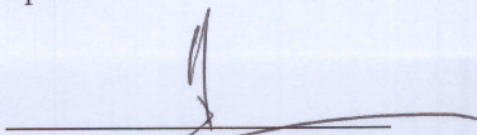
Item No. in the Notice	Ordinary / Special Resolution	Votes cast in favour of the Resolution		Votes cast against the Resolution		Status
		No. of votes	% of total votes cast in favour	No. of votes	% of total votes cast against	
1	Ordinary Resolution	8638361	99.97	2000	0.03	Passed as an Ordinary Resolution
2	Ordinary Resolution	8638361	99.97	2000	0.03	Passed as an Ordinary Resolution
3	Ordinary Resolution	8638261	99.97	2100	0.03	Passed as an Ordinary Resolution
4	Ordinary Resolution	8638261	99.97	2100	0.03	Passed as an Ordinary Resolution
5	Ordinary Resolution	8638261	99.97	2100	0.03	Passed as an Ordinary Resolution
6	Ordinary Resolution	8638261	99.97	2100	0.03	Passed as an Ordinary Resolution
7	Ordinary Resolution	8638261	99.97	2100	0.03	Passed as a Ordinary Resolution
8	Ordinary Resolution	8638256	99.97	2105	0.03	Passed as a Ordinary Resolution

The Resolutions for the Ordinary and Special Business as set out from Item No.1 to 8 in the Notice of the 40th Annual General Meeting, duly approved by the Members with requisite majority, are recorded hereunder as part of the proceedings of the 40th Annual General Meeting of the Company held on 20th July, 2022:

RESOLUTION NO. 1 (ORDINARY RESOLUTION) :

ADOPTION OF ACCOUNTS AND DIRECTORS' AND AUDITORS' REPORTS THEREON :

"RESOLVED THAT the audited Balance Sheet of the Company as at 31st March, 2022 and the Statement of Profit and Loss for the year ended on that date, with the Report of the Directors and the Auditors thereon, be received, approved and adopted."


CHAIRMAN'S INITIAL

RESOLUTION NO. 2 (ORDINARY RESOLUTION)**DECLARATION OF DIVIDEND:**

"RESOLVED THAT pursuant to the recommendation of the Board of Directors of the Company, a dividend at the rate of 60% (i.e. Rs. 6/- per share) for the year ended 31st March 2022, on the fully paid equity shares of the Company be paid to those Shareholders of the Company whose names appear in the Company's Register of Members on 12.07.2022."

RESOLUTION NO. 3 (ORDINARY RESOLUTION) :**Re-election of Mr. Amarpal Sethi as Director:**

"RESOLVED THAT Mr. Amarpal Sethi (DIN: 00129462): who retires by rotation and who is eligible for re-appointment, be and is hereby re-appointed a Director of the Company."

RESOLUTION NO. 4 (ORDINARY RESOLUTION) :**Re-election of Mr. Sukhpal Singh Sethi as Director:**

"RESOLVED THAT Mr. Sukhpal Singh Sethi (DIN: 00129235) who retires by rotation and who is eligible for re-appointment, be and is hereby re-appointed a Director of the Company."

RESOLUTION NO. 5 (ORDINARY RESOLUTION) :**Re-election of Mr. Sonopal Sethi as Director:**

"RESOLVED THAT Mr. Sonopal Sethi (DIN: 00129276): who retires by rotation and who is eligible for re-appointment, be and is hereby re-appointed a Director of the Company."

RESOLUTION NO. 6 (ORDINARY RESOLUTION)**Appointment of Statutory Auditors.:**

"RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 as amended from time to time or any other law for the time being in force (including any statutory modification(s) or amendment(s) thereto or re-enactment thereof for the time being in force) and upon recommendation of the Audit Committee, M/s MSKA & Associates , Chartered Accountants, (Firm Registration No. 105047W) be appointed as Statutory Auditors of the Company from the conclusion of this meeting , to hold office for a period of four years till the conclusion of the 44th Annual General Meeting of the Company, at a remuneration of Rs 22 Lakhs per annum (exclusive of taxes and reimbursement of out of pocket expenses as may be incurred during the audit)



CHAIRMAN'S INITIAL

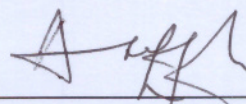
RESOLUTION NO. 7 (ORDINARY RESOLUTION)**Appointment of Mr Amit Sethi to office or place of profit:**

"RESOLVED THAT pursuant to the provisions of section 188(1)(f) of the Companies Act 2013, read with rule 15(30)(b) of Companies (Meetings of Board and its powers) rules 2014 and other applicable provisions if any, including any statutory modifications or re-enactments thereof for the time being in force consent of members is hereby accorded to the appointment of Mr Amit Sethi son of Mr Sonopal Sethi, Joint Managing Director of the company, holding an office or place of profit as General Manager - Operations of the company wef 1st April 2022 at a remuneration for an amount not exceeding Rs 39 Lacs per annum ." "FURTHER RESOLVED THAT any one of the Directors viz Mr. Amarpal Sethi, Mr. Sukhpal Singh Sethi, Mr Rishipal Sethi and Mr Karanpal Sethi be and hereby authorized to do all such acts, deeds and things, as may be deemed necessary to give effect to the foregoing resolution."

RESOLUTION NO. 8 (ORDINARY RESOLUTION)**To ratify remuneration of Cost Auditor for the F.Y. 2022-23 :**

"RESOLVED THAT pursuant to the provision of Section 148 and other applicable provisions, if any of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including statutory modification(s) or re-enactment thereof, for the time being in force) M/S Manisha & Associates, Cost Accountants, Nagpur, the cost auditors appointed by the Board of Directors of the company, to conduct the audit of the cost records of the company for the financial year ending 31st March, 2023 be paid remuneration of Rs 50,000/- (Rupees Fifty Thousand only)plus applicable taxes and reimbursement of out of pocket expenses incurred by them during the course of audit."

13.08.2022



CHAIRMAN