Pitti Engineering Limited
(Formerly Pitti Laminations Limited)
ISO 9001:2015 ISO 14001:2015
www.pitti.in

PITTI

17th May 2026

To
BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai – 400 001
Scrip Code: 513519

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code: PITTIENG

Dear Sir,

Sub: Revised Investor Presentation

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In terms of regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 please find attached the Revised Investor Presentation on the financial results of the Company for the quarter and year ended 31st March 2026. Please note that slide 5, 7 and 8 has been updated with new capex update, capacity utilisation and sales volume details. The revised investor presentation is attached herewith and would be used in the Investors / Analysts earnings conference call scheduled to be held on Monday, 18th May 2026 at 1:00 P.M (IST).

We request to kindly take the same on record.

Thanking you,

Yours faithfully,
For Pitti Engineering Limited

MARY MONICA BRAGANZA
Digitally signed by MARY MONICA BRAGANZA
Date: 2026.05.17 15:13:12 +05'30'

Mary Monica Braganza
Company Secretary & Chief Compliance Officer
FCS:5532

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PITTI Engineering Limited

Q4 & FY26 Investor Presentation

Safe Harbour

PITTI

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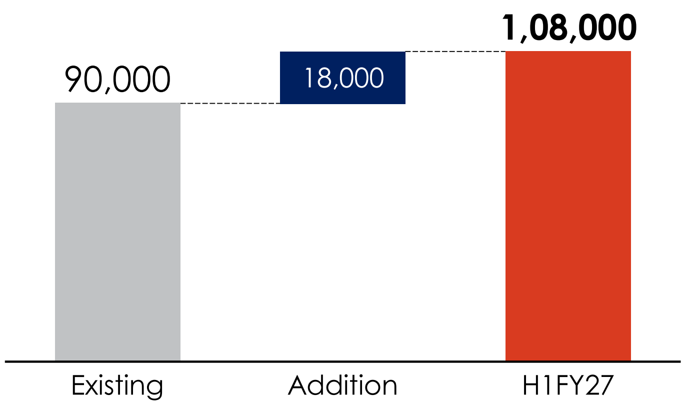
Content

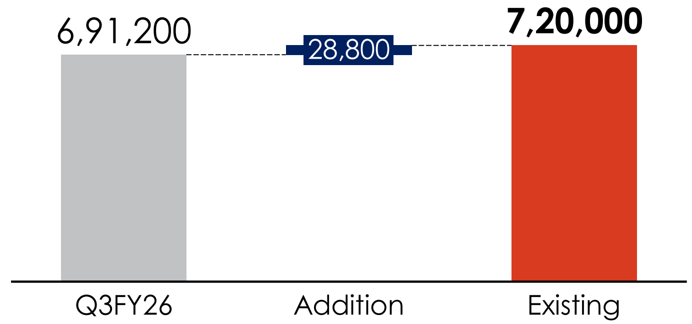
Ongoing Capex

Sheet Metals (MTs)

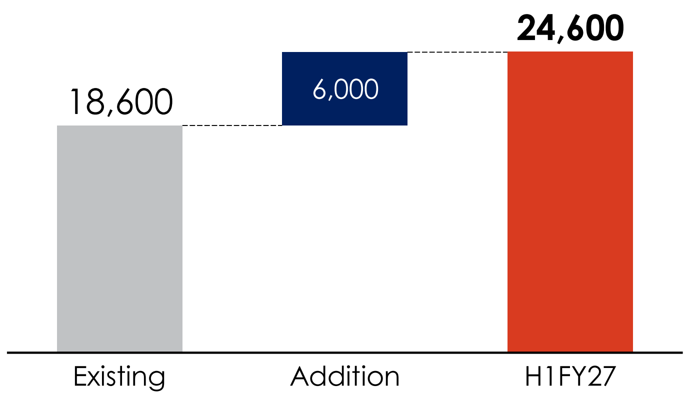


Machined Hours (Hours)

Completed installation of additional 28,800 Machining Hours capacity



Castings(MTs)



- ✓ Ongoing capex of **₹150 crores** approved on 7th Aug 2025 to enhance manufacturing capacities across the Company and its wholly owned subsidiaries (Pitti Industries Private Limited and Dakshin Foundry Private Limited), to be funded through a mix of internal accruals and debt
- ✓ Consolidated Sheet metal capacity to increase from 90,000 MT to 1,08,000 MT by H1FY27
- ✓ Consolidated Casting capacity stands at 18,600 MT, with ~6,000 MT incremental capacity planned through debottlenecking, taking total capacity to 24,600 MT in H1FY27

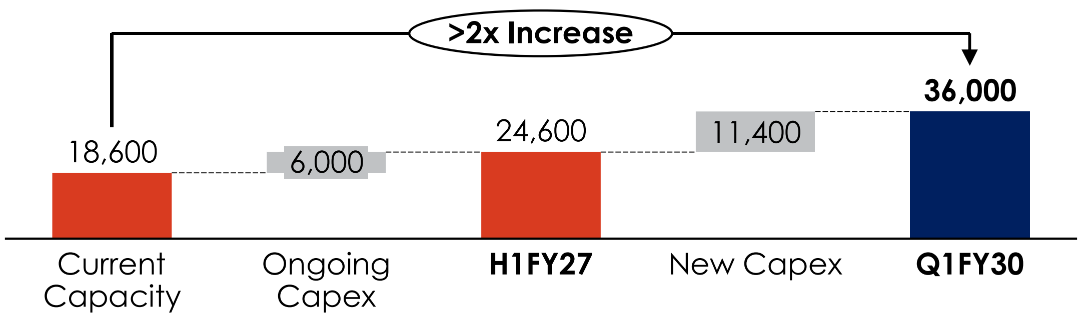
Current Update – ~Rs. 100 Crores Capex Already Incurred; Capacity Additions to be Operational by end of H1FY27

New Capex – Greenfield Facility

PITTI

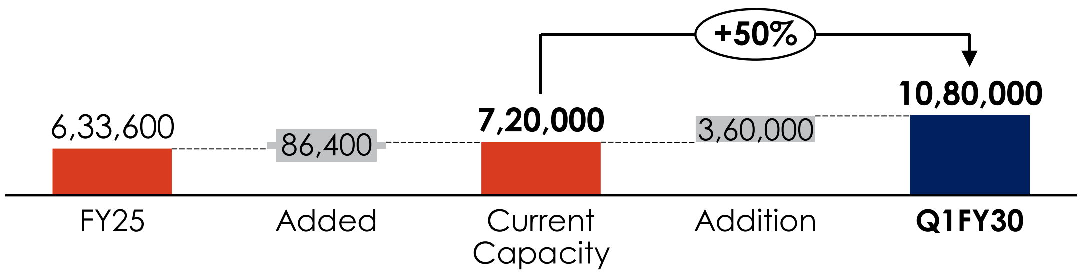
Greenfield facility for Casting & Machined Components business with ₹290 Crore Planned Capex

Castings Capacity (MTs)



Casting capacity set to increase >2x current levels to 36,000 MT by Q1FY30

Machining Hours Capacity



Machining Hours Capacity set to increase by 50% from Current Capacity

Capex Breakup

Rs. 290 Crs
Total Capex

~30%
Investment towards Land Acquisition & Civil Infra

~70%
Investment Towards Plant & Machinery and Machine Shop

- ✓ Greenfield facility targeted for commissioning by **Q1FY30**
- ✓ Expected asset turns in range of **~1.0–1.2x**

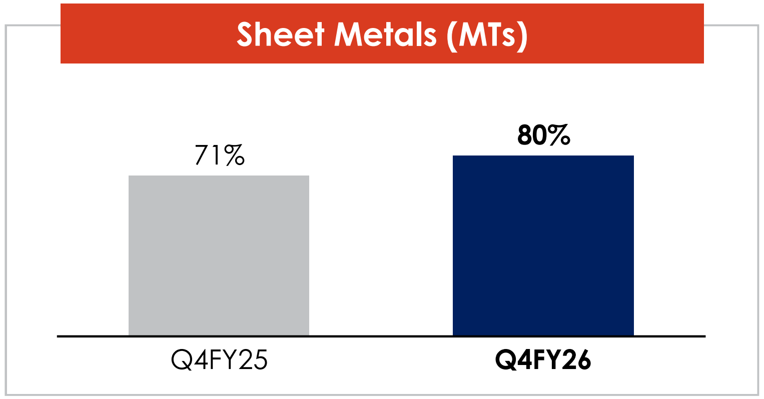
Capacity expansion driven by **strong order visibility** from marquee customers including **Caterpillar, Voith, Progress Rail, Siemens Mobility and Medha Servo** among others across high-growth sectors such as **Data Centers, Mining, Off-highway Vehicles** and **Railways**

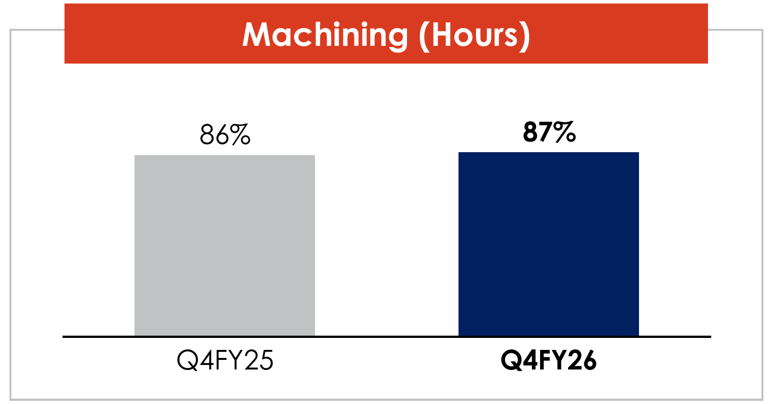
Content

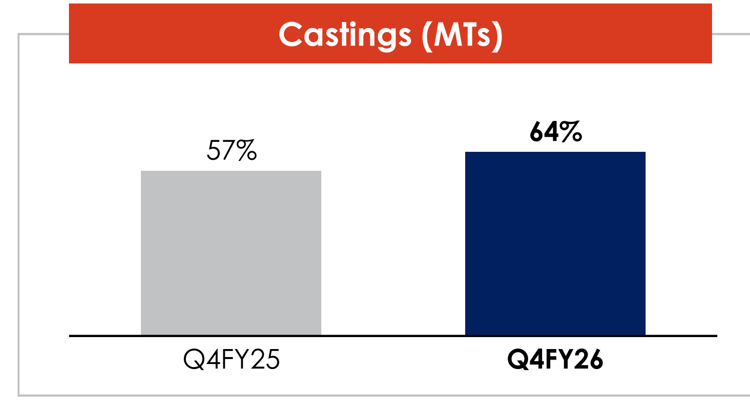
Capacity Utilizations*

PITTI

Q4FY26

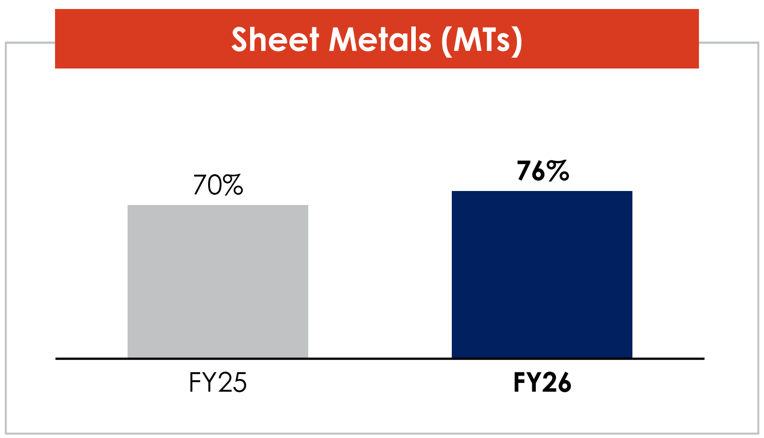


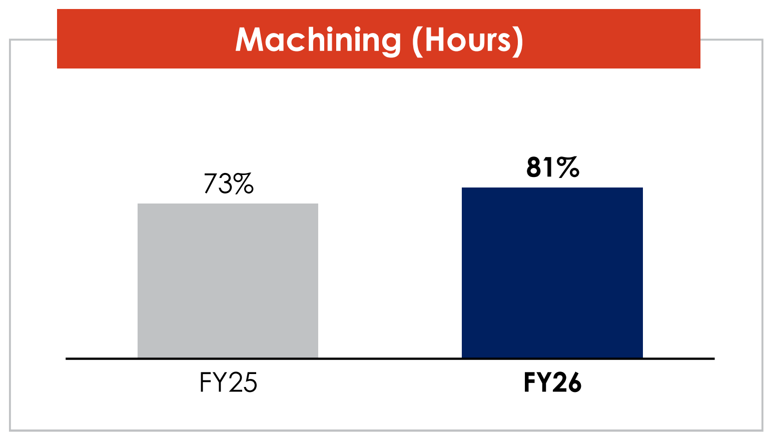


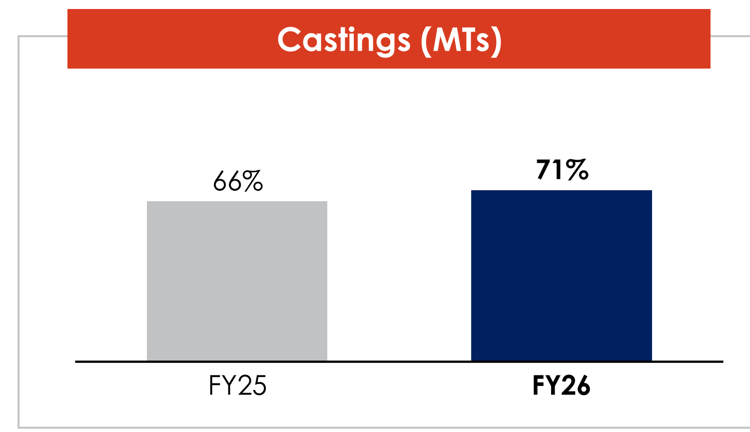


Annual Capacity						
	90,000 MTs **Q4 FY25**	90,000 MTs **Q4 FY26**	6,33,600 Hours **Q4 FY25**	7,20,000 Hours **Q4 FY26**	18,600 MTs **Q4 FY25**	18,600 MTs **Q4 FY26**

FY26







Annual Capacity						
	90,000 MTs **FY25**	90,000 MTs **FY26**	6,33,600 Hours **FY25**	7,20,000 Hours **FY26**	18,600 MTs **FY25**	18,600 MTs **FY26**

*FY26 Includes volumes for PIPL and Dakshin Foundry and FY25 includes volumes for PIPL & Dakshin Foundry from the respective date of acquisitions

Sales Breakup – Volume*

Sales in MT	Q4FY26	Q4FY25	YoY	FY26	FY25	YoY
Stator & Rotor Assemblies (Laminations)						
- High value-added assemblies – Laminations	3,574	3,117	14.7%	13,362	10,967	21.8%
- Stator frame or Rotor shaft integrated assemblies – Laminations	1,233	860	43.4%	4,385	3,325	31.9%
- Loose Laminations and low value - added assemblies	12,638	12,242	3.2%	47,852	45,120	6.1%
Total Laminations	**17,445**	**16,219**	**7.6%**	**65,599**	**59,412**	**10.4%**
- Other Machined components going into laminations & assemblies	991	966	2.6%	3,918	3,598	8.9%
Total Lamination & Assemblies	**18,436**	**17,185**	**7.3%**	**69,517**	**63,010**	**10.3%**
Raw Castings & Machined Components						
- Machined castings going into laminations & assemblies	408	328	24.4%	1,595	1,092	46.1%
- Machined Components	1,031	1,270	-18.8%	4,825	4,678	3.1%
- Raw Castings	1,344	1,382	-2.7%	5,592	4,638	20.6%
Total Castings & Machined Components	**2,783**	**2,980**	**-6.6%**	**12,012**	**10,408**	**15.4%**
By products & Scrap	11,987	15,214	-21.2%	53,068	54,096	-1.9%

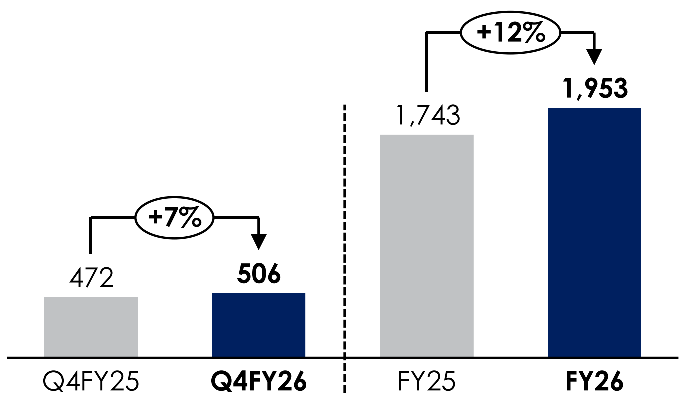
Value added products | Volume based products | By Products & Scrap

*FY26 Includes volumes for PIPL and Dakshin Foundry and FY25 includes volumes for PIPL & Dakshin Foundry from the respective date of acquisitions

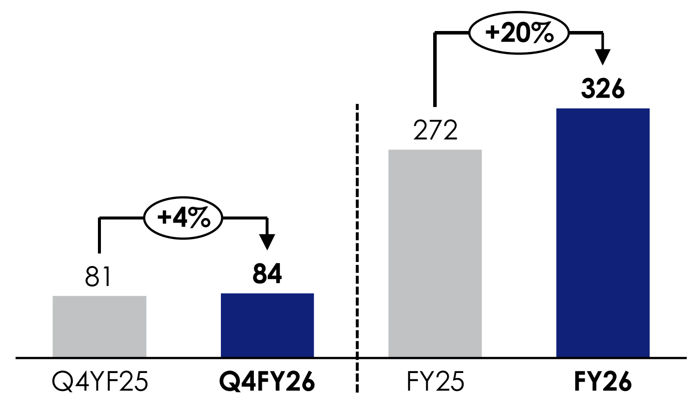
Financial Highlights – Q4 & FY26

PITTI

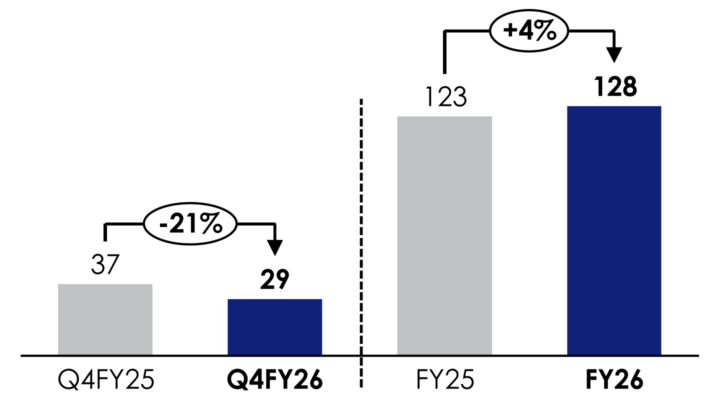
Total Income#



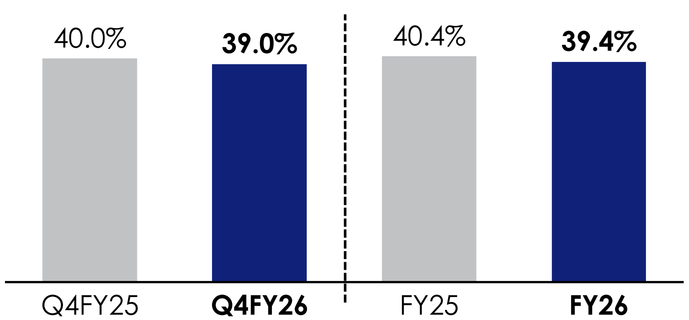
Adjusted EBITDA*



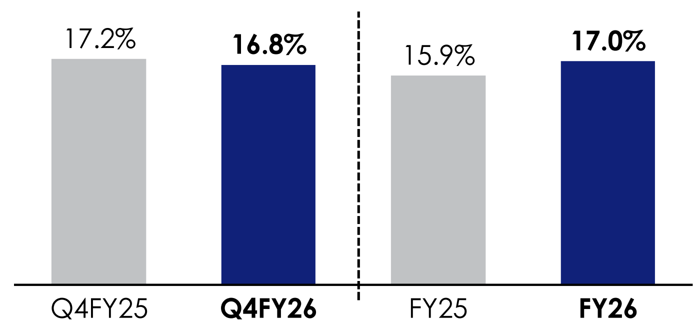
Adjusted PAT#



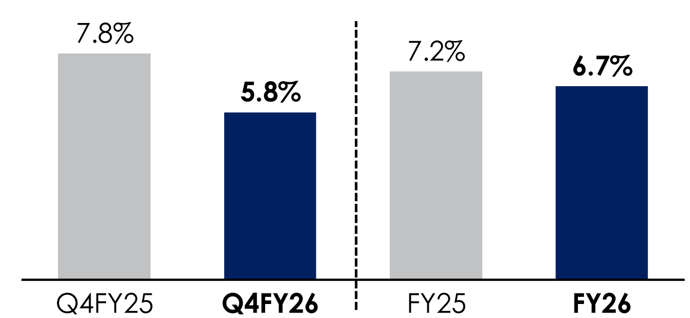
Gross Margin (%)



Adjusted EBITDA Margin* (%)



Adjusted PAT Margin# (%)



#Total Income includes other Income
*Excluding other income & ESOP cost
#ESOP expenses added back for IT computation, however on the same DTA is calculated, hence there is Tax impact on ESOP for addback

Consolidated

Consolidated Profit & Loss Statement

PITTI

Profit and Loss (Rs. Crs)	Q4FY26	Q4FY25	Y-o-Y	FY26	FY25	Y-o-Y
Revenue from Operations	**501.1**	**468.8**	***6.9%***	**1,912.8**	**1,704.6**	***12.2%***
Other Income	4.5	3.5		40.1	38.8	
Total Income	**505.6**	**472.3**	***7.1%***	**1,952.9**	**1,743.36**	***12.0%***
Cost of Goods Sold	305.8	281.3		1,159.7	**1,016.5**	
Gross Profit*	**195.3**	**187.5**	***4.2%***	**753.1**	**688.1**	***9.5%***
Gross Profit Margin*	**39.0%**	**40.0%**		**39.4%**	**40.4%**	
Employee Cost excluding ESOP Cost	41.2	38.2		156.3	140.2	
Other Expenses	70.1	68.6		271.0	276.2	
Adjusted EBITDA*	**84.0**	**80.7**	***4.1%***	**325.8**	**271.7**	***19.9%***
Adjusted EBITDA Margin*	**16.8%**	**17.2%**		**17.0%**	**15.9%**	
Impact of ESOP cost	2.4	0.6		10.3	0.6	
Reported EBITDA*	**81.6**	**80.1**	***1.9%***	**315.5**	**271.1**	***16.4%***
Reported EBITDA Margin*	**16.3%**	**17.1%**		**16.5%**	**15.9%**	
Depreciation	26.7	22.5		104.7	80.5	
EBIT	**59.5**	**61.1**	***-2.7%***	**251.0**	**229.4**	***9.4%***
EBIT Margin	**11.9%**	**13.0%**		**13.1%**	**13.5%**	
Finance Cost	22.0	18.9		83.4	67.8	
Profit before Tax	**37.5**	**42.2**	***-11.1%***	**167.6**	**161.6**	***3.7%***
Profit before Tax Margin	**7.5%**	**9.0%**		**8.8%**	**9.5%**	
Tax	10.9	6.1		49.8	39.3	
Profit After Tax	**26.6**	**36.1**	***-26.0%***	**117.8**	**122.3**	***-3.6%***
Add: ESOP cost#	2.4	0.6		10.3	0.6	
Adjusted Profit After Tax	**29.0**	**36.7**	***-20.8%***	**128.1**	**122.9**	***4.2%***
Adjusted Profit Tax Margin	**5.8%**	**7.8%**		**6.7%**	**7.2%**	

*Excluding other income

#ESOP expenses added back for IT computation, however on the same DTA is calculated, hence there is no Tax impact on ESOP for addback

Balance Sheet

PITTI

Assets (in Rs. Crs)	Mar-26	Mar-25
Non - Current Assets	**1,232.5**	**1,149.2**
Property, plant and equipment	881.9	766.2
Capital work-in-progress	49.8	63.0
Right-of-use assets	129.0	116.8
Goodwill	136.1	136.1
Intangible assets	5.8	7.9
Capital work-in-progress - Intangible	0.0	0.1
Financial Assets		
Investments	0.1	0.0
Other Financial Assets	1.8	17.3
Other non-current assets	27.9	41.8
Current Assets	**905.3**	**854.9**
Inventories	394.9	329.1
Financial Assets		
(i)Trade receivables	206.3	254.6
(ii)Cash and cash equivalents	119.5	98.7
(iii)Bank balances other than cash and cash equivalents	27.3	41.8
Other Financial Assets	4.6	3.5
Other Current Assets	152.9	127.3
Total Assets	**2,137.8**	**2,004.0**

Equity & Liabilities (in Rs. Crs)	Mar-26	Mar-25
Total Equity	**986.9**	**898.7**
Share Capital	18.8	18.8
Other Equity	968.1	879.8
Non-Current Liabilities	**505.5**	**407.2**
Financial Liabilities		
(i) Borrowings	380.8	281.3
(ii) Lease Liabilities	77.2	84.7
Provisions	23.8	26.3
Deferred tax liabilities (net)	23.7	15.0
Current Liabilities	**645.4**	**698.2**
Financial Liabilities		
(i) Borrowings	318.0	297.2
(ii) Trade Payables	243.4	327.5
(iii) Lease Liability	34.5	26.7
(iv) Other Financial Liabilities	24.6	25.9
Other Current Liabilities	11.2	11.6
Income tax liabilities (net)	5.3	1.1
Provisions	8.4	8.2
Total Equity & Liabilities	**2,137.8**	**2,004.1**

On Consolidated basis

Abridged Cash Flow Statement

Particulars (Rs. Crs)	Mar-26	Mar-25
Net Profit Before Tax	**167.6**	**161.6**
Adjustments for: Non -Cash Items / Other Investment or Financial Items	197.7	140.9
Operating profit before working capital changes	**365.3**	**302.5**
Changes in working capital	(125.2)	23.6
Cash generated from Operations	**240.1**	**326.1**
Direct taxes paid (net of refund)	35.2	37.5
Net Cash from Operating Activities	**204.9**	**288.5**
Net Cash from Investing Activities	**(174.9)**	**(536.2)**
Net Cash from Financing Activities	**(9.2)**	**269.3**
Net Increase/(Decrease) in Cash and Cash equivalents	**20.8**	**21.6**
Add: Cash & Cash equivalents at the beginning of the period	98.7	77.1
Cash & Cash equivalents at the end of the period	**119.5**	**98.7**

On Consolidated basis

Content

About Us – Pitti Engineering Limited

PITTI

Vision

Simplifying Engineering Supply Chain

Mission

To enhance capabilities with cutting edge technology
To integrate multiple engineering processes
To contract customer supply chain
To provide uniquely integrated component

4 Decades

of engineering excellence with a longstanding experience

6

manufacturing facilities
3 in Telangana
1 in Maharashtra and
2 in Bangalore

100+

Customers diversified across end user industries

11+

Countries across 6 continents with exports presence

Rs. 1,953 Crs

Total Income for FY26

Leading

Supplier to all motor manufacturers in India

Largest manufacturer and exporter of electrical laminations in India & Preeminent manufacturer of machined castings and fabricated components

Our Journey

PITTI

1983 -1987

- ✓ Founded by Shri Sharad B. Pitti, started with an installed capacity of 2,500 MT
- ✓ Commenced operations as a manufacturer of electrical laminations for application in motors used in a wide array of electrical equipment

1994 -2000

- ✓ Focused on manufacturing of die cast rotor
- ✓ Established international presence by exporting engineering products to USA
- ✓ Initial Public Issue and Listed on BSE and HSE

2005 -2015

- ✓ Listed on the National Stock Exchange
- ✓ Exports to Mexico, Germany and Vietnam among others
- ✓ Commissioned second unit at Hyderabad

2017

- ✓ Commenced the construction of manufacturing unit at Hyderabad and the mega plant at Aurangabad
- ✓ Inked a multi-year deal worth Rs. 500 crore with Wabtec for supplying engineered products

2018

- ✓ Commenced operations as a manufacturer of electrical laminations for application in motors used in a wide array of electrical equipment

2020

- ✓ Enhanced portfolio with introduction of components of traction motors, undercarriage and drive motor parts for Indian Railways (CLW, ICF, BLW)
- ✓ Approved Capex outlay of Rs. 270 crore

2021 - 2024

- ✓ Broadened our offerings into shafts, copper build-up rotors and gear cases
- ✓ Improved working capital cycles
- ✓ Approved capex Rs 197 crore

2024- 2026

- ✓ Approved Additional capex Rs 150 crore
- ✓ Approval for Merger with Pitti Castings Private Limited and Pitti Rail and Engineering Components Limited
- ✓ Acquisition of Bagadia Chaitra Industries (presently known as Pitti Industries Pvt ltd (PIPL)
- ✓ Acquisition of Dakshin Foundry (DFPL)

2026-2029

- ✓ Greenfield Machined Components capacity with ₹290 Crore Planned Capex and expected to commissioned by Q1FY29
- ✓ Casting capacity set Increase >2x current levels to 36,000 MT by Q1FY29
- ✓ Applied for merger of PIPL & DFPL with Pitti Engineering Limited in NCLT

Diversified Products Portfolio

PITTI

Rotating Electrical Equipment

Loose Laminations

Traction Stator Core

Rotor Core

Welded Stator

Stator Assembly

Die Cast Rotors

Machined Components

Gear Case

Wolong Stator Frame

Diagonal Gear Case

Stator Frame

Windmill Pedestal

Shafts

Value Added Products

Rotor Assembly

Traction Motor

Ribbed Shafts

Large Stator Core

Wheel Hub

Welded Stator Core

Shaft and Spider

State of the Art Manufacturing Facilities

Macharam, Telangana

Manufacturing Of Castings Foundry activities

Nandigaon, Telangana

Fabrication and fettling activities

Kothur, Telangana

Laminations, low to high value assembling and large level machined components

Aurangabad, Maharashtra

Laminations, low to high value assembling activities and machined components

Tumkur, Karnataka

Laminations, Low and medium value assembling activities

Hoskote, Karnataka

Manufacturing of Casting and Foundry activity

Operations Centrally managed through **SAP Software**

Common Manufacturing and **Marketing Teams**

Focus on manufacturing of **margin accretive** and **value additive machined products**

Our advanced manufacturing enables high-quality, customized solutions for evolving customer needs

Catering to Diversified Industries

PITTI

Traction motor and Railway components

India's 4th largest railway network, backed by metro and high-speed rail projects, is driving demand for complex machined parts

Power Generations

India's 428 GW power base is growing, with 93 GW thermal in the pipeline. The 500 GW renewable target by 2030 is set to drive strong demand for rotating equipment

Industrial & Commercial

The sector is growing on the back of infra, automation, and capex. PLI and investment revival are boosting demand for advanced electrical machinery

Special Purpose Motors

SP Motors such as HT industrial, marine duty, and cement plant drives—operate under extreme electrical, thermal, and mechanical stresses. Their reliability and efficiency depend heavily on precision-engineered, low-loss stator and rotor laminations that ensure optimal magnetic performance and durability.

Mining , Oil & Gas

Demand is rising from bulk handling, hydraulics, and mining expansion, driving need for high-torque, wear-resistant components in draglines, crushers, and heavy equipment

Renewable Energy

India targets 60 GW offshore wind with policy support, while solar PV is set to cross 50% of the energy mix by 2030—driving demand for advanced electrical integration

Data Centres

Digital infra boom is driving demand for continuous power and cooling via high-efficiency motors, fueling need for custom stators, rotors, and data-driven thermal components

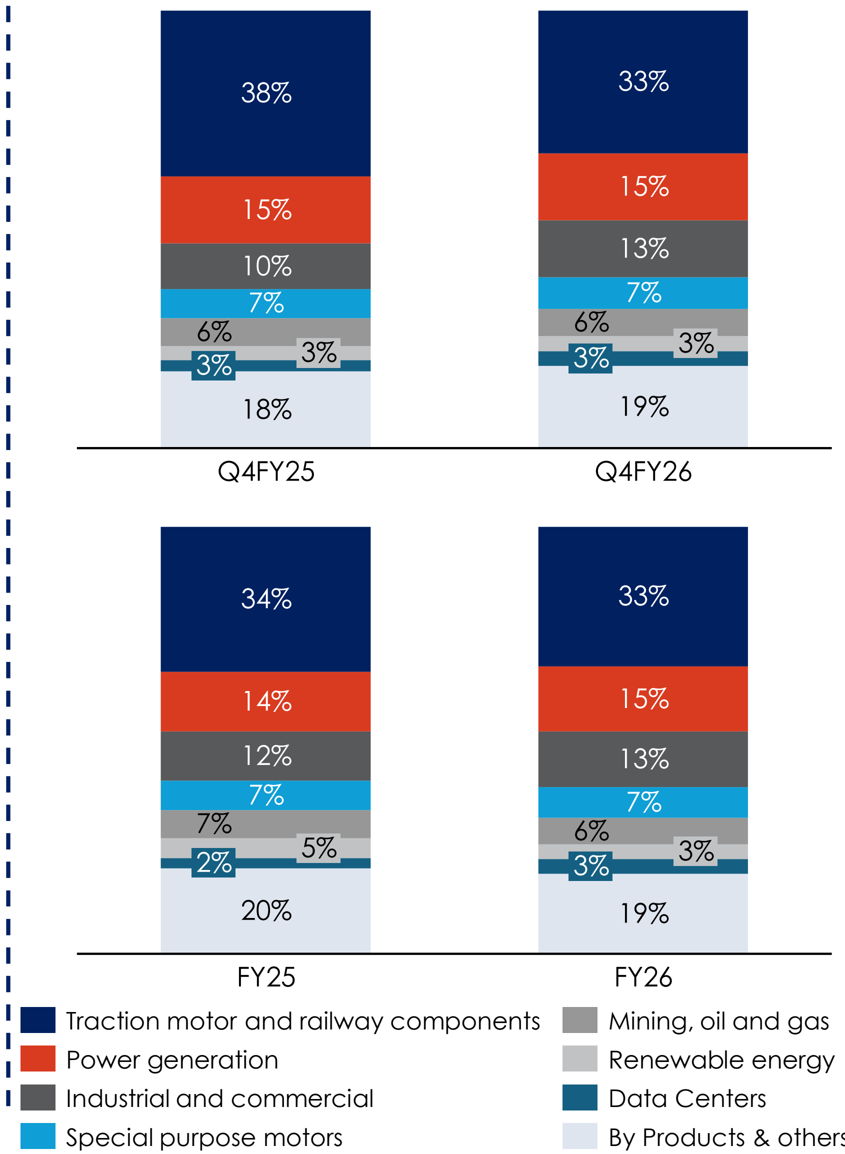
Pump Motors

Growing demand from agriculture, water infrastructure, and industrial sectors is driving pump motor expansion. Government thrust on rural water supply (Jal Jeevan Mission), urban sanitation, and smart irrigation is boosting volumes, while energy-efficient and solar-compatible motors are reshaping product innovation.

Others

Others includes home appliances, automotives, etc and scrap sales, other income

Industry Wise Revenue Breakup



Our Marque Clientele Base

PITTI

ABB	ANDRITZ	atomberg "Why not?"	ALSTOM	Allison Transmission	xylem Let's Solve Water
AVTEC	BHEL	beml NEW FRONTIERS. NEW DREAMS	CATERPILLAR	CG Power and Industrial Solutions	Cummins
ELIN Motoren A Voith Company	Indian Railways	Ingeteam	INNOMOTICS	IPS INTEGRATED POWER SERVICES	JE
Lucas TVS	L&T MHI POWER	MEDHA TRACTION EQUIPMENT PVT. LTD.	Nidec	RAMME ELECTRIC MACHINES GMBH	RegalRexnord
SAINI ENGINEERING WORKS	SIEMENS	SIEMENS energy	SIEMENS Gamesa RENEWABLE ENERGY	StanleyBlack&Decker	SUZLON POWERING A GREENER TOMORROW
SCHWING Stetter	SKF	TITAGARH RAIL SYSTEMS LIMITED	TMEiC We drive industry	TATA	HENDRICKSON The World Rides On Us
varroc	VOITH	Wabtec CORPORATION	WEG	wilo	WOLONG Power your future

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Content

What Sets Pitti Engineering Apart

PITTI

01 Marquee Clientele

Strong emphasize on long-standing relationships with marquee clients and multi-end user segments, forming a sustainable growth base

02 Presence Across Sectors

Presence across wide range of sectors — automotive, industrial motors, railways, wind energy, power generation, appliances, and infrastructure

03 Integrated Manufacturing Capabilities

Vertically integrated—from stamping to machining, fabrication, casting, and assembly

04 Market Leadership in Laminations

India's largest manufacturer of electrical steel laminations, leveraging economies of scale for cost efficiency and high-volume output

05 Customer Focus

Deep engagement with global OEMs through customized solutions and engineering expertise has resulted in long-standing client relationships

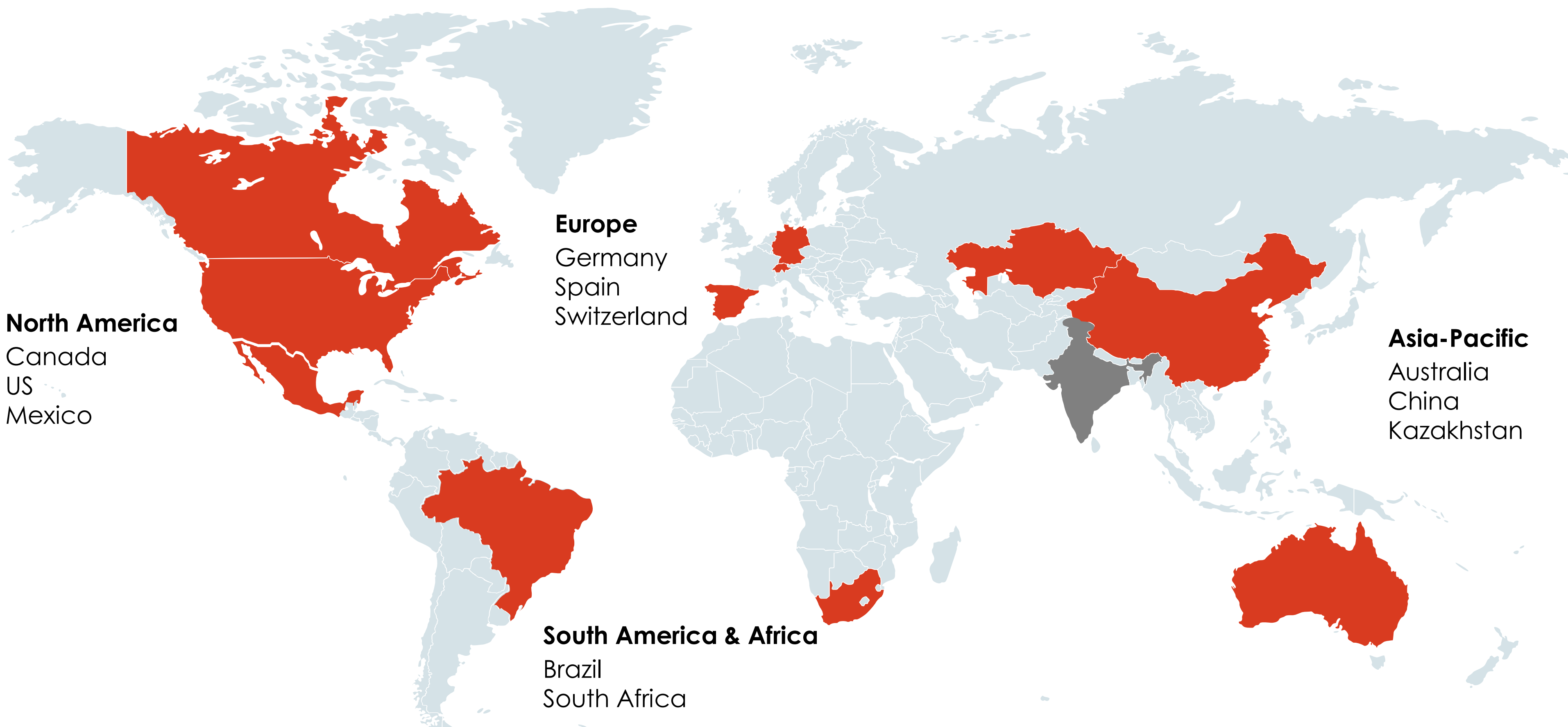
06 R&D and Tooling Expertise

In-house design and tool development capabilities help in customized solutions

07 Strong Presence in Exports

Increasing share of exports, especially to developed markets like the US and Europe

Exports Dominance - Excellence Has No Borders



11+

Countries across 6 continents with exports presence

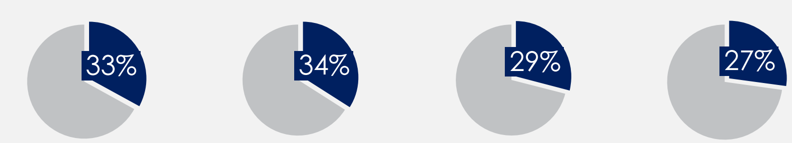
43%

Export Revenue Growth from FY23 to FY26

Exports Revenue (INR Crs)	FY23	FY24	FY25	FY26
	371	434	500	531

Exports Share (% of Total Revenue)

FY23 FY24 FY25 FY26



*Map not to scale

The Pitti Way

PITTI

Our Approach

Input	Our Approach	Output
Vertical Integration	We have vertically integrated our operations from tooling to laminations and their assemblies; and from machined casting and fabrication to machining and other value-added processes	Become **One Stop shop** for our clients focus on **producing margin accretive value-added products**
Manufacturing Expertise	Intend to leverage our engineering expertise, machining capabilities, fabrication and casting experience	Expand our business into the **manufacturing of complex** and **critical machined components**, which we believe is both **margin accretive** and **value additive**
Economies of Scale	Our manufacturing facilities are equipped with best-in-class automation and equipment, enabling economies of scale	**Enhanced production efficiency**, ensuring **consistent quality**, and **supporting high-volume, customized output**—strengthening our competitiveness
Quality Products	Delivering quality products along with our integrated manufacturing operations has enabled us to develop products suited to our customers	Fostering **long term** customer relationships

Delivering value-added, margin-accretive solutions through vertical integration, engineering expertise, and quality-driven manufacturing

Experienced Board of Directors

PITTI

Promoter Executive Directors

A visionary with over four decades of industry leadership, he pioneered India's lamination manufacturing and built the company from the ground up. His strategic foresight continues to guide its long-term growth

Shri Sharad B Pitti
Founder & Chairman

With deep operational expertise since 2004, Akshay has modernized the company through technology, high-value manufacturing, and global competitiveness

Akshay S Pitti
MD & Chief Executive Officer

Non Executive Independent Directors

Y B Sahgal

Mechanical engineer with 40+ years of experience, including executive roles at the company, he brings deep technical and operational insight

N Vinod Kumar

Veteran finance professional with 30+ years in CPSUs, he offers strong expertise in corporate governance, audit, and financial strategy

Priti Savla

Senior CA and ESG leader, she brings deep experience in sustainability, governance, and impact assessment across industries

Kemisha Soni

Senior CA with vast experience in audit, risk, and ethics, she also represents India on international accounting and governance bodies

Non Executive & Non Independent Director

G. Vijaya Kumar

Seasoned advocate with over four decades' experience, former government counsel, represented state institutions, commissions, banks, and insurance companies across jurisdictions

Strong Management Team at Helm

With deep operational expertise since 2004, Akshay has modernized the company through technology, high-value manufacturing, and global competitiveness

Akshay S Pitti
MD & Chief Executive Officer

A manufacturing entrepreneur turned senior leader post-acquisition, he brings deep domain knowledge in laminations and die-cast components

Chaitra Sundaresh
Deputy COO

With a decade at Pitti, he drives strategy and operations for motor and generator components, focusing on efficiency and growth

Sandip Agarwala
COO, Motor & Generator Components

CA with 19 years of cross-sector experience, he leads finance and strategy, ensuring fiscal discipline and business growth

M Pavan Kumar
Chief Financial Officer

An MBA with expertise in automation and sourcing, he leads manufacturing modernization and strategic sourcing initiatives

Rishab Gupta
COO, Machined Components & Enterprise Sourcing

Seasoned governance professional with 28 years of experience, she ensures robust compliance and corporate secretarial practices

Mary Monica Braganza
Company Secretary & Chief Compliance Officer

Content

Awards & Certifications

PITTI

2 Growth Award from GE Transportation 2007 & 2011

2 Best Supplier from GE Transportation 2012

3 Best Supplier - Quality , Lean & first from One GE 2015

Product development support from Cummins Generators 2019

Outstanding Performance in Quality from CG Power 2021

Preferred Business Partner from TMIEC 2023

2 Best Supplier from Wabtec Corporation 2019 & 2022

2 Excellence in Development & business support by ELIN WG

Best Supplier Delivery 2024 from TMEIC

Supplier Excellence Recognition from Caterpillar 2024

EEPC Export Excellence Award, Large Enterprise for FY22-23

Fastest Growing Engineering Companies Awards by Smart Manufacturing & Enterprise in FY24-25

Content

Historical Profit & Loss Statement

PITTI

Profit and Loss (Rs. Crs)	FY26	FY25	FY24	FY23
Revenue from Operations	**1,912.8**	**1,704.6**	**1,244.2**	**1,100.2**
Other Income	**40.1**	**38.8**	**48.5**	**17.9**
Total Income	**1,952.9**	**1,743.36**	**1,292.7**	**1,118.1**
Cost of Goods Sold	1,159.7	**1,016.5**	771.0	782.3
Gross Profit*	**753.1**	**688.1**	**473.2**	**317.9**
Gross Profit Margin*	**39.4%**	**40.4%**	**38.0%**	**28.9%**
Employee Cost excluding ESOP Cost	156.3	140.2	99.0	59.7
Other Expenses	271.0	276.2	193.1	106.9
Adjusted EBITDA*	**325.8**	**271.7**	**181.1**	**151.4**
Adjusted EBITDA Margin*	**17.0%**	**15.9%**	**14.6%**	**13.8%**
Impact of ESOP cost	10.3	0.6	-	-
Reported EBITDA *	**315.5**	**271.1**	**181.1**	**151.4**
Reported EBITDA Margin*	**16.5%**	**15.9%**	**14.6%**	**13.8%**
Depreciation	104.7	80.5	58.7	44.7
EBIT	**251.0**	**229.4**	**170.9**	**124.6**
EBIT Margin	**13.1%**	**13.5%**	**13.7%**	**11.3%**
Finance Cost	**83.4**	**67.8**	51.5	44.7
Profit before Tax	**167.6**	**161.6**	**119.4**	**79.9**
Profit before Tax Margin	**8.8%**	**9.5%**	**9.6%**	**7.3%**
Tax	49.8	39.3	29.7	21.1
Profit After Tax	**117.8**	**122.3**	**89.7**	**58.8**
Add: ESOP cost	10.3	0.6	-	-
Adjusted Profit After Tax	**128.1**	**122.9**	**89.7**	**58.8**
Adjusted Profit Tax Margin	**6.7%**	**7.2%**	**7.2%**	**5.3%**

On Consolidated basis ; Regrouping in FY25, FY24, FY23

*Excluding other income

#ESOP expenses added back for IT computation, however on the same DTA is calculated, hence there is Tax impact on ESOP for addback

Historical Balance Sheet

PITTI

Assets (in Rs. Crs)	Mar26	Mar-25	Mar-24	Mar-23
Non - Current Assets	**1,232.5**	**1,149.2**	**657.0**	**435.7**
Property, plant and equipment	881.9	766.2	371.8	278.9
Capital work-in-progress	49.8	63.0	122.2	24.1
Right-of-use assets	129.0	116.8	83.5	74.3
Investment Property	0.0	0.0	0.0	1.9
Goodwill	136.1	136.1	0.0	0.0
Intangible assets	5.8	7.9	9.3	9.2
Capital work-in-progress - Intangible	0.0	0.1	0.0	0.0
Financial Assets				
Investments	0.1	0.0	0.0	15.1
Other Financial Assets	1.8	17.3	3.8	8.5
Other non-current assets	27.9	41.8	66.4	23.7
Current Assets	**905.3**	**854.9**	**734.1**	**542.3**
Inventories	394.9	329.1	287.2	239.3
Financial Assets				
(i)Trade receivables*	206.3	254.6	214.2	181.4
(ii)Cash and cash equivalents	119.5	98.7	77.0	39.7
(iii)Bank balances	27.3	41.8	34.0	25.5
Other Financial Assets*	4.6	3.5	1.4	0.9
Other Current Assets	152.9	127.3	120.3	55.5
Total Assets	**2,137.8**	**2,004.1**	**1,391.1**	**978.0**

Equity & Liabilities (in Rs. Crs)	Mar-26	Mar-25	Mar-24	Mar-23
Total Equity	**986.9**	**898.7**	**472.9**	**334.0**
Share Capital	18.8	18.8	16.0	16.0
Other Equity	968.1	879.8	455.8	318.0
Instrument Entirely Equity in nature	0.0	0.0	1.1	0.0
Non-Current Liabilities	**505.5**	**407.2**	**348.2**	**192.6**
Financial Liabilities				
(i) Borrowings	380.8	281.3	262.9	121.9
(ii) Lease Liabilities	77.2	84.7	62.7	54.0
Provisions	23.8	26.3	20.6	8.2
Deferred tax liabilities (net)	23.7	15.0	2.0	8.5
Current Liabilities	**645.4**	**698.2**	**570.0**	**451.4**
Financial Liabilities				
(i) Borrowings	318.0	297.2	285.2	168.0
(ii) Trade Payables*	243.4	327.5	239.1	251.3
(iii) Lease Liability	34.5	26.7	16.9	12.5
(iv) Other Financial Liabilities*	24.6	25.9	14.0	8.3
Other Current Liabilities	11.2	11.6	3.5	4.6
Income tax liabilities (net)	5.3	1.1	4.4	2.4
Provisions	8.4	8.2	6.8	4.3
Total Equity & Liabilities	**2,137.8**	**2,004.1**	**1,391.1**	**978.0**

On Consolidated basis.
*Figures are regrouped

Historical Abridged Cash Flow Statement

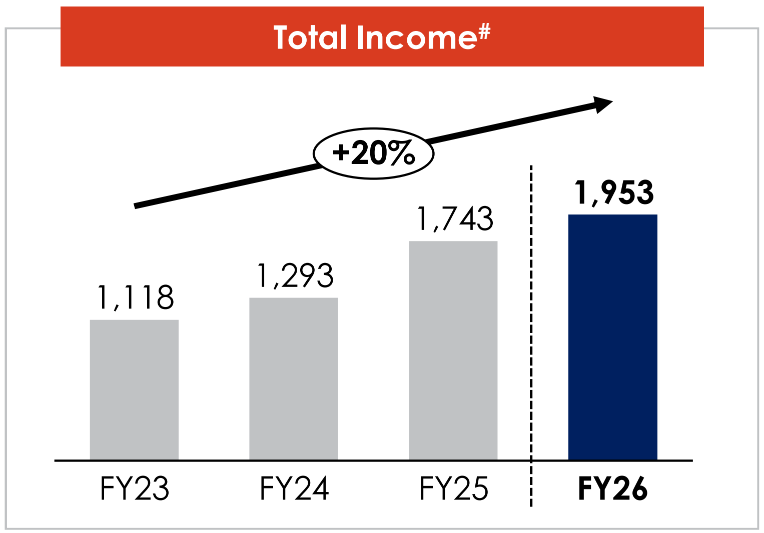
PITTI

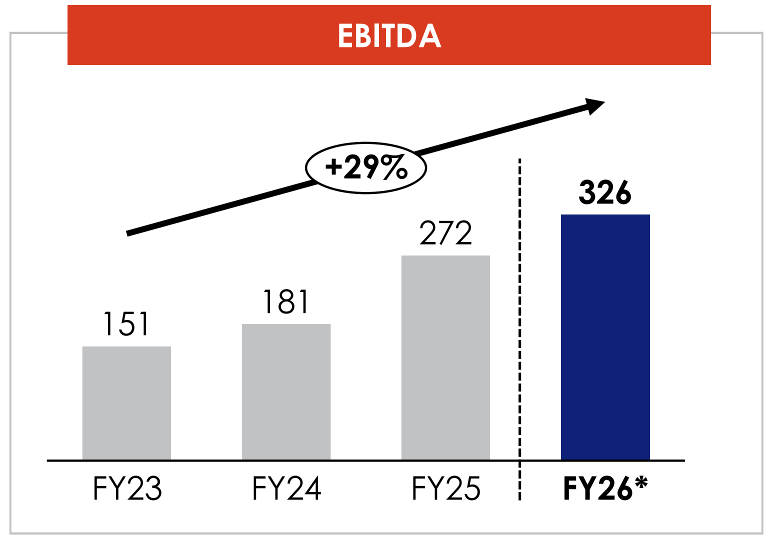
Particulars (Rs. Crs)	Mar-26	Mar-25	Mar-24	Mar-23
Net Profit Before Tax	**167.6**	**161.6**	**119.4**	**79.9**
Adjustments for: Non -Cash Items / Other Investment or Financial Items	197.7	140.9	101.4	88.2
Operating profit before working capital changes	**365.3**	**302.5**	**220.8**	**168.1**
Changes in working capital	(125.2)	23.6	(130.3)	88.6
Cash generated from Operations	**240.1**	**326.1**	**90.5**	**256.7**
Direct taxes paid (net of refund)	35.2	37.5	10.5	34.5
Net Cash from Operating Activities	**204.9**	**288.5**	**80.0**	**222.2**
Net Cash from Investing Activities	**(174.9)**	**(536.2)**	**(247.0)**	**(103.5)**
Net Cash from Financing Activities	**(9.2)**	**269.3**	**204.3**	**(86.7)**
Net Increase/(Decrease) in Cash and Cash equivalents	**20.8**	**21.6**	**37.3**	**32.0**
Add: Cash & Cash equivalents at the beginning of the period	98.7	77.1	39.7	7.7
Cash & Cash equivalents at the end of the period	**119.5**	**98.7**	**77.0**	**39.7**

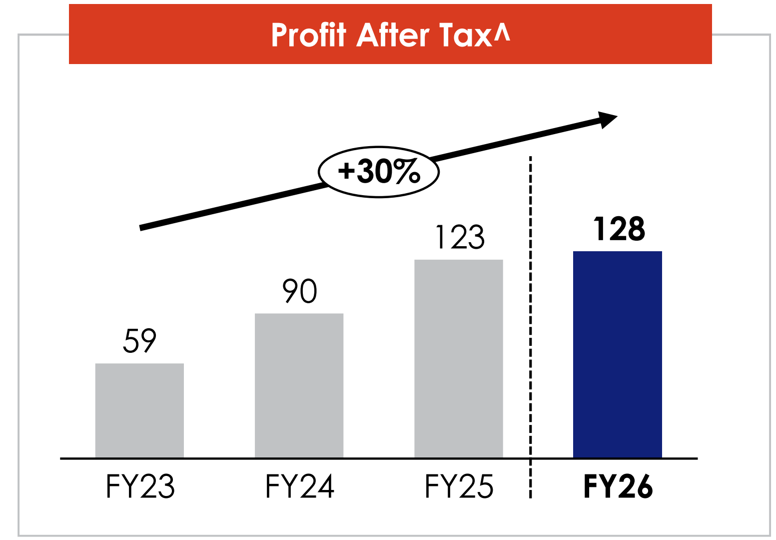
On Consolidated basis

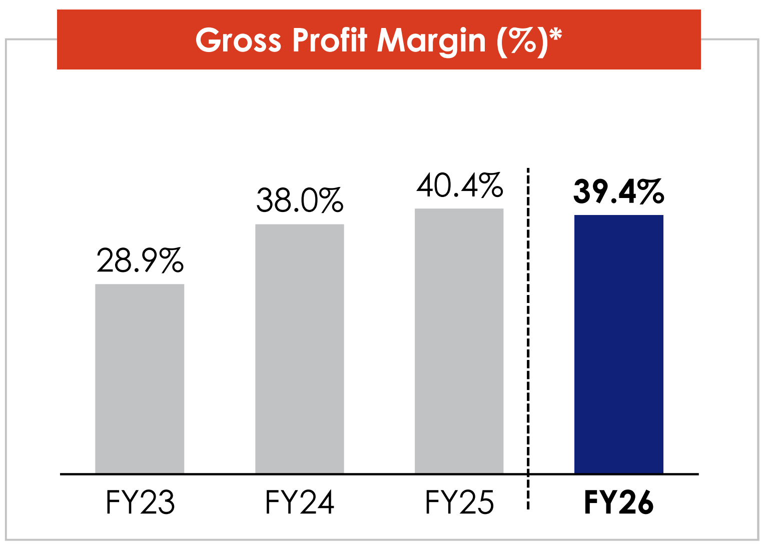
Historical Financial Highlights

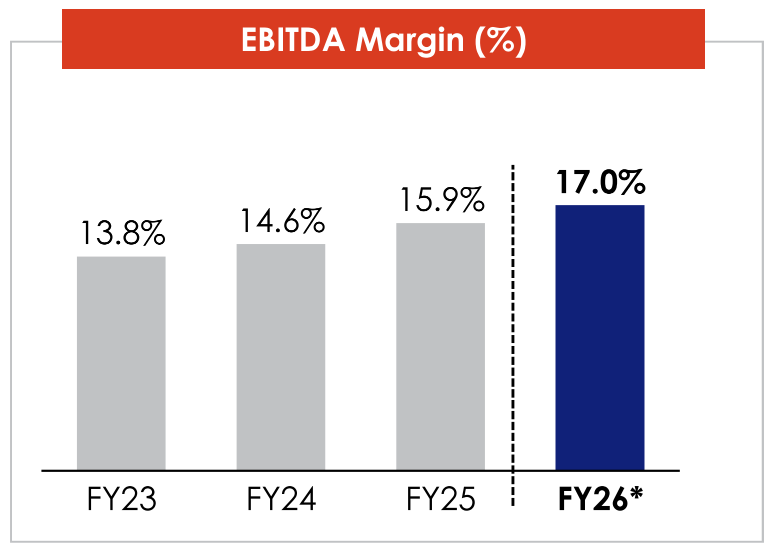
PITTI

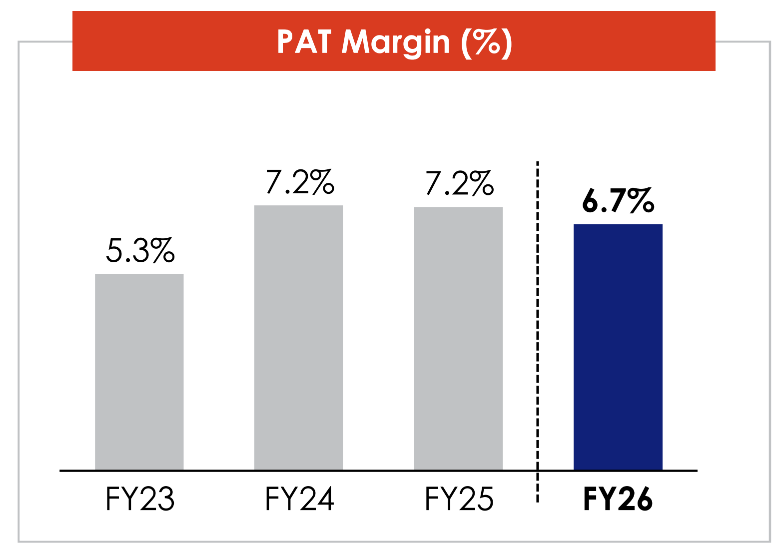






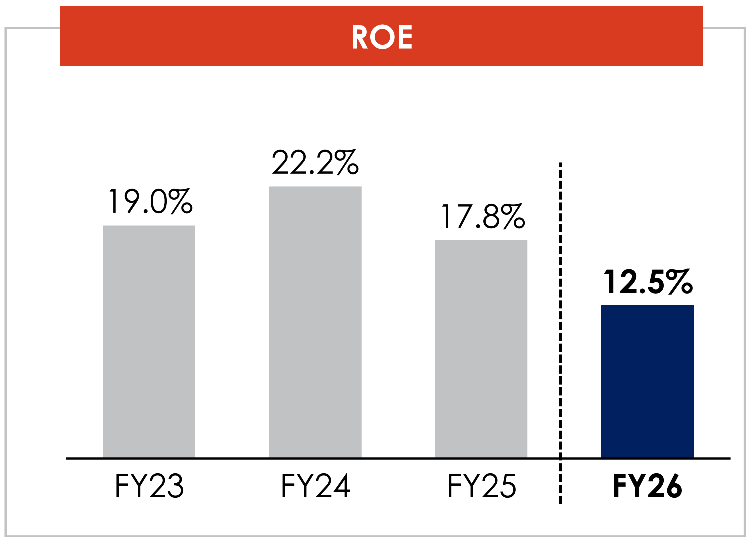


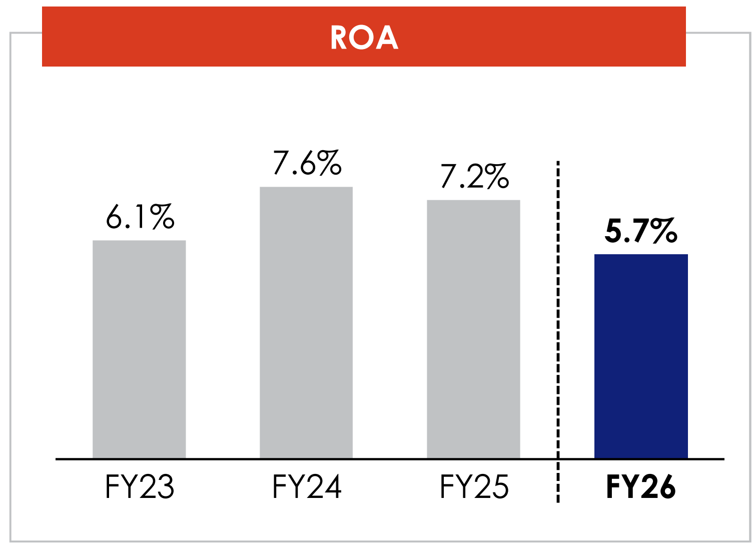


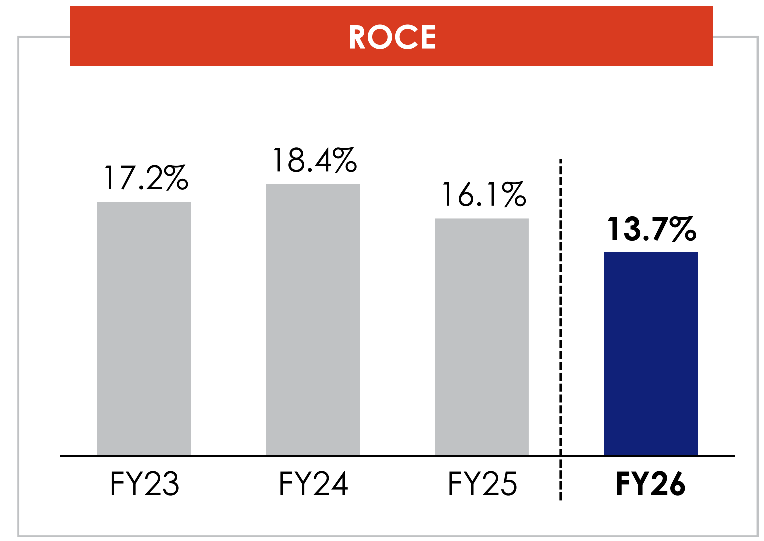


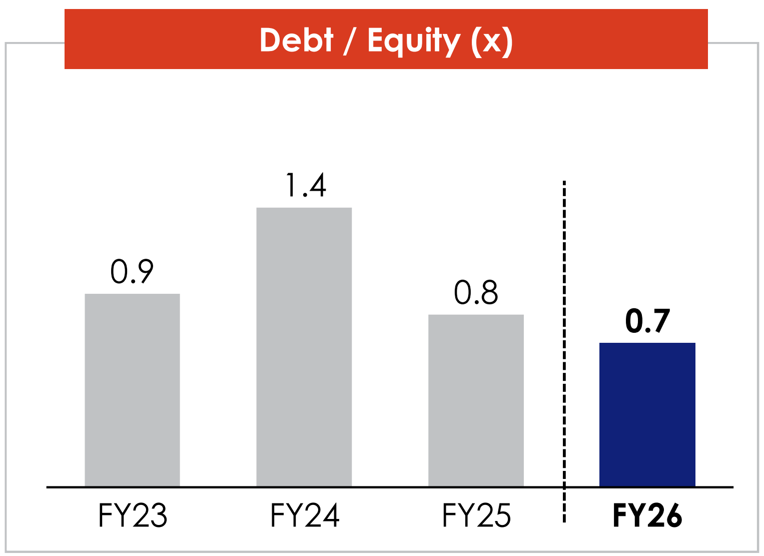
#Total Income includes other Income
*Excluding other income including ESOP Cost of 10.3 crs for FY26
^PAT for FY26 has been adjusted by adding back ESOP costs

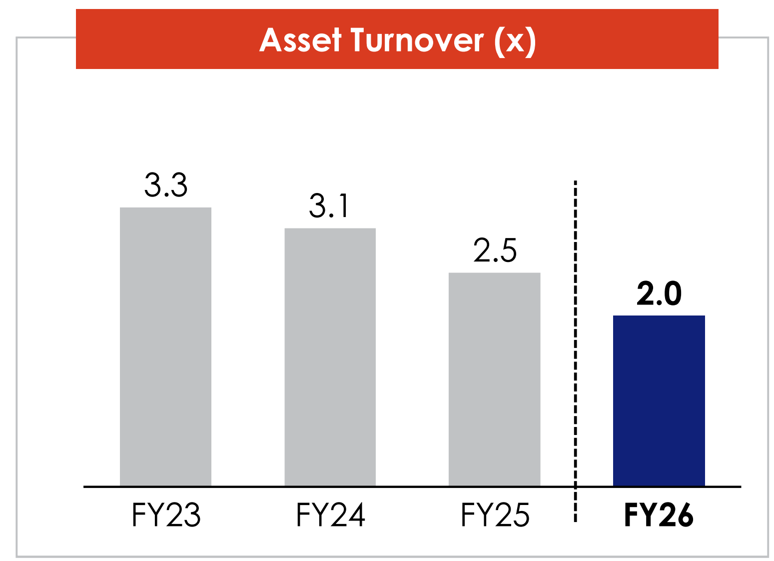
Financial Ratios











ROE : PAT / Average Total Equity
ROA : PAT / Average Total Assets
ROCE : EBIT / Average Capital Employed
Debt / Equity : Total Debt / Average Total Equity
Asset Turnover : Revenue / Average Net PPE

Consolidated

Thank You

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Strategic Growth Advisors Private Limited

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