

Pitti Engineering Limited

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

www.pitti.in



14th October 2026

To,
BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai – 400 001
Scrip Code: 513519

To,
National Stock Exchange of India Limited Exchange
Plaza, Bandra Kurla Complex Bandra (E), Mumbai –
400 051
Scrip Code: PITTIENG

Dear Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), and further to our intimation dated 8th October 2026, we wish to inform you that investigation or search proceeding under Section 67 of the Maharashtra Goods and Services Tax Act 2017 initiated by the Maharashtra State GST officials at the manufacturing unit situated in State of Maharashtra has been concluded yesterday i.e., 13 October 2026 at 11:30 P.M. The Company has extended full co-operation and assistance in the said matter and the entire process was concluded peacefully and cordially.

The details of the above as required under Clause 19 of Para A of Schedule III of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/ 2026 dated 30th January 2026 are enclosed as Annexure.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
For Pitti Engineering Limited

MARY MONICA
MONICA BRAGANZA
Date: 2026.10.14 13:49:52
+05'30'

Mary Monica Braganza
Company Secretary & Chief Compliance Officer
FCS 5532

CIN: L29253TG1983PLC004141

Registered Office

6-3-648/401, 4th Floor
Padmaja Landmark, Somajiguda
Hyderabad – 500 082
Telangana, India
T: +91 40 2331 2774 / 2331 2770
F: +91 40 2339 3985
info@pitti.in

Annexure

Sno.	Particulars	Details/ Information															
1.	Name of the authority	Deputy Commissioner of State Tax, Maharashtra															
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Investigation or search proceeding was initiated u/s 67 of the Maharashtra Goods and Services Tax Act 2017 of the Company's manufacturing unit situated in the State of Maharashtra.															
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Investigation or search concluded on 13 th October 2026 at 11:30 P.M.															
4.	Details of the violations(s) / contravention(s) committed or alleged to be committed	The Company has provided all necessary documents, clarifications and details, as required and further agreed to provide additional documents and details sought by the GST Authority in due course of time. Pursuant to the investigation, certain discrepancies were identified for the period FY 2022-23 to FY 2026-27, the Company has agreed to discharge the applicable GST liability together with the corresponding interest thereon, as detailed below: <table><tr><th>Particulars</th><th>Tax liability (₹)</th><th>Interest (₹)</th></tr><tr><td>Reverse Charge Mechanism (RCM)</td><td>26,88,245</td><td>10,00,096</td></tr><tr><td>TDS credit wrongly availed</td><td>27,98,731</td><td>1,46,129</td></tr><tr><td>Reversal of Input Tax Credit (ITC)</td><td>8,51,219</td><td>3,07,410</td></tr><tr><td>Total</td><td>63,38,195</td><td>14,53,635</td></tr></table> The above tax amount proposed to be discharged will be available as Input Tax Credit to the Company subject to eligibility in accordance with law.	Particulars	Tax liability (₹)	Interest (₹)	Reverse Charge Mechanism (RCM)	26,88,245	10,00,096	TDS credit wrongly availed	27,98,731	1,46,129	Reversal of Input Tax Credit (ITC)	8,51,219	3,07,410	Total	63,38,195	14,53,635
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TDS credit wrongly availed	27,98,731	1,46,129															
Reversal of Input Tax Credit (ITC)	8,51,219	3,07,410															
Total	63,38,195	14,53,635															
5.	Impact on financials, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financials, business operations or any other activities of the Company due to the aforesaid investigation or Search proceedings.															

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