

**Pitti Engineering Limited**

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

[www.pitti.in](http://www.pitti.in)



14<sup>th</sup> May 2026

To,  
BSE Limited  
Floor 25, P J Towers, Dalal Street  
Mumbai - 400 001  
Scrip Code: 513519

To,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051  
Scrip Code: PITTIENG

Dear Sir,

Sub: Press Release

In terms of regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 please find attached a press release regarding 'Consolidated Financial Results Q4 FY26 & FY 26'.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,  
For Pitti Engineering Limited

Mary Monica Braganza  
Company Secretary & Chief Compliance Officer  
FCS:5532

CIN: L29253TG1983PLC004141

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## PITTI ENGINEERING LIMITED

Hyderabad, 14<sup>th</sup> May 2026 – Pitti Engineering Limited, India's one of largest producer of electrical steel laminations and machined components, announced its Audited Financial Results for the Fourth Quarter and Full-Year ended 31<sup>st</sup> March 2026.

### Q4FY26

**Total Income**

**Rs. 506 Cr**

 **+7%**

**Adj. EBITDA\***

**Rs. 84 Cr**

 **+4%**

**16.8% EBITDA Margin**

**Adj. PAT#**

**Rs. 29 Cr**

 **-21%**

**5.8% PAT Margin**

### FY26

**Total Income**

**Rs. 1,953 Cr**

 **+12%**

**Adj. EBITDA\***

**Rs. 326 Cr**

 **+20%**

**17.0% EBITDA Margin**

**Adj. PAT #**

**Rs. 128 Cr**

 **+4%**

**6.7% PAT Margin**

\*Adj. EBITDA & Adj. EBITDA Margin excluding other income & ESOP Cost

# Adj. PAT post adding back ESOP cost

**Consolidated Figures**

### Capex Update

#### • Ongoing Capex :

- Casting capacity is set to increase **from 18,600 MT to 24,600 MT by H1FY27 through debottlenecking initiatives**, while machining capacity will be added in phases aligned with customer demand
- **Around ₹100 crore of capex** has already been incurred and is expected to be **operational by the end of H1FY27**

#### • New Capex

- New greenfield casting & machined components facility is to be set up with a planned **capex of ₹290 crore, targeted for commissioning by Q1FY30**, to further add casting capacity.
- The new greenfield facility is expected to increase casting capacity **from 24,600 MT (post completion of ongoing capex) to 36,000 MT by Q1FY30, representing a ~2x increase over current levels of 18,600 MT**
- The project is expected to deliver asset turns **in the range of ~1.0x–1.2x, in line** with the company's focus on disciplined capacity expansion and capital efficiency

## Sales Volume for Q4FY26

Sales in MT	Q4FY26	Q4FY25	YoY	FY26	FY25	YoY
<b>Laminations</b>						
High value-added assemblies – laminations	3,574	3,117	<b>14.7%</b>	13,362	10,967	<b>21.8%</b>
Stator frame or Rotor shaft integrated assemblies – Laminations	1,233	860	<b>43.4%</b>	4,385	3,325	<b>31.9%</b>
Loose Laminations and low value - added assemblies	12,638	12,242	<b>3.2%</b>	47,852	45,120	<b>6.1%</b>
<b>Total Laminations</b>	<b>17,445</b>	<b>16,219</b>	<b>7.6%</b>	<b>65,599</b>	<b>59,412</b>	<b>10.4%</b>
Machined Components going into laminations assemblies	1,399	1,294	<b>8.1%</b>	5,513	4,690	<b>17.5%</b>
<b>Machined Components</b>						
Machined Components	1,031	1,270	<b>-18.8%</b>	4,825	4,678	3.1%
Raw Castings	1,344	1,382	<b>-2.7%</b>	5,592	4,638	20.6%
<b>Total Machined Components</b>	<b>2,375</b>	<b>2,652</b>	<b>-10.4%</b>	<b>10,417</b>	<b>9,316</b>	11.8%
By products & Scrap#	11,987	15,214	<b>-21.2%</b>	53,068	54,096	-1.9%
Value added products	Volume based products		By Products & Scrap			

### Commenting on the results, Mr. Akshay S Pitti, Managing Director & CEO said,

“Company delivered a steady performance in FY26, with total income growing 12% YoY to Rs. 1,953 crore, supported by demand across our value-added product portfolio. Adj. EBITDA increased by 20% YoY to Rs. 326 crore, with margins improving to 17.0%, while Adj. PAT stood at Rs. 128 crore an increase of 4%.

Capacity utilization remained strong driven by robust demand from the railways, power, industrial & mining, and oil & gas sectors. Exports continue to strong despite geopolitical uncertainties, contributing 27% of total revenue. We are also witnessing huge growth opportunities in emerging segments such as data centers and renewable energy.

Our ongoing Rs. 150 crore capex program remains on track. In addition, given the strong business outlook and growth visibility, we are announcing an additional Rs. 290 crore investment towards a greenfield casting & machined component facility.

Going forward, we remain focused on disciplined execution, prudent capital allocation, and expanding our presence across key end-user industries. This positions us well for sustainable medium-term growth.”



### **About Pitti Engineering Limited:**

Pitti Engineering is India's largest manufacturer and exporter of electrical laminations and a prominent player in the production of machined castings and fabricated components. The company specializes in manufacturing a wide range of products, including electrical steel laminations for motors used across diverse range of electrical applications, company has evolved into a comprehensive solutions provider offering a wide portfolio which includes motor cores, sub-assemblies, die-cast rotors, and press tools.

### **Safe Harbour Statement:**

This document may contain forward-looking statements about Pitti Engineering Limited and its Subsidiaries, which are based on the beliefs, opinions, and expectations of the company's management as the date of this Investor release and the companies do not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

For more information, please contact



### **Company : PITTI ENGINEERING LIMITED**

CIN: L29253TG1983PLC004141

For updates and specific queries, please visit [www.pitti.in](http://www.pitti.in) or feel free to contact us [shares@pitti.in](mailto:shares@pitti.in)

**SGA** Strategic Growth Advisors

### **Investor Relations : Strategic Growth Advisors**

CIN: U74140MH2010PTC204285

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