

Pitti Engineering Limited

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

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14th May 2026

To,
BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 513519

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051
Scrip Code: PITTIENG

Dear Sir,

Sub: Approved capital expenditure for setting up a greenfield casting and machined components facility.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Board of Directors of the Company at its meeting held today i.e. 14th May 2026 has approved a capex of ₹ 290 crores for setting up a greenfield casting and machined components facility. The project is expected to be completed in three years and will be funded through a mix of internal accruals and lease finance.

The relevant details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 as updated on 30th January 2026 is attached as Annexure-1.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Pitti Engineering Limited

Mary Monica Braganza
Company Secretary & Chief Compliance Officer
FCS:5532

CIN: L29253TG1983PLC004141

Registered Office

6-3-648/401, 4th Floor
Padmaja Landmark, Somajiguda
Hyderabad - 500 082
Telangana, India
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Annexure -1

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 as updated on 30th January 2026.

Approved capital expenditure for setting up a greenfield casting and machined components facility

Sno	Particulars	Details
a)	Existing capacity	The casting and foundry operations of the Company and its wholly owned subsidiary, Dakshin Foundry Private Limited, are currently carried out at Macharam, Telangana and Hosakote, Karnataka, respectively, with an aggregate installed capacity of 18,600 MT per annum. An incremental capacity of 6,000 MT is presently under implementation through ongoing debottlenecking initiatives at these facilities, which is expected to enhance the total installed capacity to 24,600 MT per annum by FY27.
b)	Existing capacity utilization	The overall casting capacity utilization is currently at ~ 71%, with several product lines operating at significantly higher levels.
c)	Proposed capacity addition	Upon commissioning of the greenfield facility, the total combined installed casting capacity, including existing facilities and the planned debottlenecking, will increase to 36,000 MT per annum.
d)	Period within which the proposed capacity is to be added	The project is expected to be completed in 3 years

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e)	Investment required	Estimated project cost is ₹ 290 crores
f)	Mode of financing	Internal accruals and lease finance
g)	Rationale	<p>The Company is witnessing strong demand from OEM customers across multiple segments. In order to meet growing customer demand, capitalise on emerging growth opportunities, and consolidate operations into a single fully integrated manufacturing location, the Company proposes to establish a new greenfield casting and machined components facility in the Macharam region of Telangana.</p> <p>Given the sustained demand outlook, long certification and regulatory approval timelines, and the need to build capacity ahead of demand, the proposed greenfield project is aligned with the Company's long-term growth strategy. It will enhance capacity readiness, strengthen customer confidence, and support the delivery of high-value, precision-engineered components. Upon commissioning of the new facility, the existing Hosakote facility is proposed to be monetized.</p>

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