

Pitti Engineering Limited

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

www.pitti.in



7th November 2025

To,
BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai – 400 001
Scrip Code: 513519

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code: PITTIENG

Dear Sirs,

Sub: Outcome of Board Meeting

We wish to inform you that Board of Directors of the Company at its meeting held today i.e. 7th November 2025 has *inter alia*:

1. Approved the un-audited financial results (standalone & consolidated) of the Company for the quarter and half-year ended 30th September 2025. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we enclose the statement of the un-audited financial results (standalone & consolidated) of the Company for the quarter and half-year ended 30th September 2025 along with the limited review report as provided by the statutory auditors.
2. Approved the appointment MUFG Intime India Private Limited (MUFG) (SEBI Registration No. INR000004058) as the new Registrar and Transfer Agents (RTA) of the Company in the place of the existing RTA XL Softech Systems Limited (SEBI Registration No. INR000000254). The Board has also authorised designated officials of the Company to take all necessary action in this regard.

The Company is in the process of executing necessary agreements and transfer of documents and records from XL Softech Systems Limited to MUFG. In the interim period, XL Softech Systems Limited will continue to render RTA services to the Company and its shareholders till such time the database and electronic connectivity is completely shifted to MUFG and the confirmation to this effect are received from both the depositories.

The effective date of transition and the tripartite agreement as and when entered between MUFG, XL Softech Systems Limited and the Company will be intimated to the Stock Exchanges within stipulated timelines.

The disclosures as required under Regulation 30 read with Schedule III of SEBI Listing Regulations and SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 is enclosed as Annexure-1.

The meeting of the Board of Directors of the Company commenced at 4:30 PM and concluded at 5:20 PM.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For Pitti Engineering Limited

Mary Monica Braganza
Company Secretary & Chief Compliance Officer
FCS: 5532

CIN: L29253TG1983PLC004141

Registered Office

6-3-648/401, 4th Floor
Padmaja Landmark, Somajiguda
Hyderabad – 500 082
Telangana, India
T: +91 40 2331 2774 / 2331 2770
F: +91 40 2339 3985
info@pitti.in

Pitti Engineering Limited

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

www.pitti.in



Annexure-1

The details as required to be disclosed under Regulation 30 read with SEBI Circular No.SEBI/HO/CFD/ PoD2/CIR/P/0155 dated 11th November 2024:

Sl. No.	Particulars	Details
1	Reason for appointment or discontinuation	MUFG Intime India Private Limited (MUFG) has a team of skilled professionals and offers various electronic solutions for share-related services to listed companies. It has a strong digital system to handle shareholder queries and grievances as per SEBI requirements. MUFG has technologically advanced infrastructural framework to provide quick and quality services, presence, capacity to align with share registry activities and wider reach to the shareholders' base of the Company.
2	Date on which above would become effective	The effective date of appointment will be communicated in due course after receiving NOC from the existing RTA and after entering into the Tripartite Agreements between MUFG, XL Softech Systems Limited and the Company.

CIN: L29253TG1983PLC004141

Registered Office

6-3-648/401, 4th Floor
Padmaja Landmark, Somajiguda
Hyderabad - 500 082
Telangana, India
T: +91 40 2331 2774 / 2331 2770
F: +91 40 2339 3985
info@pitti.in



talati & talati llp
Chartered Accountants

Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of Pitti Engineering Limited ("the Company") for the Quarter and Half Year ended 30th September 2025 pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To
The Board of Directors of
Pitti Engineering Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Pitti Engineering Limited ("the Company") for the quarter and half year ended 30th September 2025 (hereinafter referred to as "the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Talati & Talati LLP, a Limited Liability Partnership bearing LLP identification NO. AAO-8149

AMBICA CHAMBERS, NEAR OLD HIGH COURT, NAVRANGPURA, AHMEDABAD 380 009.

TEL. : 2754 4571 / 72 / 74, www.talatiandtlati.com

Also at : VADODARA (0265) 235 5053 / 73 • SURAT (0261) 236 1236

MUMBAI (022) 2683 3041 / 42 • DELHI (011) 3255 3900 • KOCHI (0484) 640 0102

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Talati & Talati LLP
Chartered Accountants
(Firm Reg No: 110758W/W100377)



Amit Shah

CA Amit Shah
Partner
Membership Number: 122131
UDIN: 25122131BMOZOY9461

Place of Signature: New Delhi
Date: 07th November, 2025

Sl.No.	Particulars	Quarter Ended			Half-Year Ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income						
	(a) Revenue from operations	39,622.49	38,247.29	37,937.95	77,869.78	73,891.29	1,52,454.81
	(b) Other income	2,185.87	674.01	2,559.02	2,859.88	2,925.11	3,841.00
	Total Income	41,808.36	38,921.30	40,496.97	80,729.66	76,816.40	1,56,295.81
2	Expenses:						
	(a) Cost of materials consumed	24,246.73	22,521.51	24,876.14	46,768.24	48,487.41	94,425.08
	(b) Purchase of Stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	(1,102.60)	(20.41)	(1,770.32)	(1,123.01)	(3,918.98)	(3,632.46)
	(d) Employee benefit expenses	3,217.12	3,571.34	2,630.54	6,788.46	5,346.53	11,746.08
	(e) Finance costs	1,928.68	2,048.02	1,864.38	3,976.70	3,555.15	6,759.32
	(f) Depreciation and amortization expenses	2,426.76	2,438.67	1,913.84	4,865.43	3,557.18	7,693.09
	(g) Other Expenses	6,330.12	5,426.04	6,252.35	11,756.16	12,426.33	25,255.68
	Total expenses	37,046.81	35,985.17	35,766.93	73,031.98	69,453.62	1,42,246.79
3	Profit / (loss) before exceptional and extraordinary items and taxation (1-2)	4,761.55	2,936.13	4,730.04	7,697.68	7,362.78	14,049.02
4	Exceptional items	-	-	-	-	-	-
5	Profit / (loss) before extraordinary items and taxation (3-4)	4,761.55	2,936.13	4,730.04	7,697.68	7,362.78	14,049.02
6	Extraordinary items	-	-	-	-	-	-
7	Profit / (loss) before taxation (5-6)	4,761.55	2,936.13	4,730.04	7,697.68	7,362.78	14,049.02
8	Income tax expenses						
	(a) Current tax charge / (Credit)	1,079.60	963.52	1,059.47	2,043.12	1,839.11	3,266.35
	(b) Tax relating to earlier years charge / (Credit)	(106.75)	-	(94.15)	(106.75)	(94.15)	(94.15)
	(c) Deferred tax charge / (Credit)	230.45	215.61	359.47	446.06	361.17	193.35
	Total tax expenses	1,203.30	1,179.13	1,324.79	2,382.43	2,106.13	3,365.55
9	Profit / (loss) for the period (7 - 8)	3,558.25	1,757.00	3,405.25	5,315.25	5,256.65	10,683.47
10	Other Comprehensive Income						
	(i) Items that will not be reclassified subsequently to profit or loss						
	Remeasurement of the net defined benefit liability/assets	149.76	0.63	245.82	150.39	68.52	2.51
	Income Tax on items that will be not be reclassified Subsequently to Profit & Loss	(37.69)	(0.16)	(61.87)	(37.85)	(17.24)	(0.63)
	(ii) Items that will be reclassified subsequently to profit or loss						
	Total other comprehensive income, net of income tax	112.07	0.47	183.95	112.54	51.28	1.88
11	Total Comprehensive income (9+10)	3,670.32	1,757.47	3,589.20	5,427.79	5,307.93	10,685.35
12	Paid up Share Capital (face value of ₹ 5/- per share)	1,883.10	1,883.10	1,883.10	1,883.10	1,883.10	1,883.10
13	Reserves Excluding Revaluation Reserves						86,499.96
14	Earnings per share of ₹ 5/- each : (Not Annualized)						
	(a) Basic (₹)	9.57	4.71	9.13	14.28	14.70	29.11
	(b) Diluted (₹)	9.57	4.71	9.13	14.28	14.70	29.11



[Handwritten signature]

Statement of Assets and Liabilities

₹ in lakhs

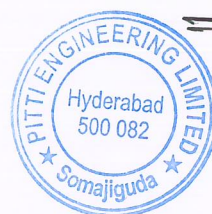
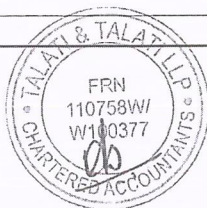
Sl. No	Particulars	As at	As at
		30th September 2025	31st March 2025
		Un-Audited	Audited
A	ASSETS		
	NON-CURRENT ASSETS		
	(a) Property, plant and equipment	69,188.05	67,153.81
	(b) Capital work-in-progress	6,339.55	6,047.06
	(c) Intangible Assets	634.55	781.98
	(d) Capital work-in-progress - Intangible	-	8.31
	(e) Right of use of Assets	12,010.25	11,373.00
	(f) Financial Assets		
	(i) Investments	25,801.41	25,765.91
	(ii) Other Financial Assets	1,062.56	1,104.36
	(g) Other non-current assets	3,238.58	3,830.11
	TOTAL NON - CURRENT ASSETS	1,18,274.95	1,16,064.54
	CURRENT ASSETS		
	(a) Inventories	38,049.43	31,354.32
	(b) Financial Assets		
	(i) Investments	1.31	1.16
	(ii) Trade receivables	22,885.10	22,785.88
	(iii) Cash and Cash equivalents	9,044.94	6,728.70
	(iv) Other bank balances	4,338.58	4,080.13
	(v) Other financial assets	527.43	2,115.98
	(c) Other current assets	14,992.51	12,273.29
	TOTAL CURRENT ASSETS	89,839.30	79,339.46
	TOTAL ASSETS	2,08,114.25	1,95,404.00
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity share capital	1,883.10	1,883.10
	(b) Other equity	89,664.19	86,499.96
	TOTAL EQUITY	91,547.29	88,383.06
	LIABILITIES		
	NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	32,352.63	28,127.15
	(ii) Lease Liability	8,119.56	8,245.92
	(iii) Others	0.36	0.36
	(b) Provisions	2,147.42	2,385.18
	(c) Deferred tax liabilities(net)	873.75	389.84
	TOTAL NON-CURRENT LIABILITIES	43,493.72	39,148.45
	CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	33,880.06	29,717.53
	(ii) Lease liability	3,200.32	2,588.87
	(iii) Trade payables		
	Dues to micro and small enterprises	423.27	350.48
	Dues to others	29,207.51	31,183.06
	(iv) Other financial liabilities	3,523.99	2,433.97
	(b) Other current liabilities	994.71	922.65
	(c) Provisions	711.99	613.88
	(d) Income tax liabilities (net)	1,131.39	62.05
	TOTAL CURRENT LIABILITIES	73,073.24	67,872.49
	TOTAL EQUITY AND LIABILITIES	2,08,114.25	1,95,404.00



Standalone Statement of Cash Flows

₹ in lakhs

Particulars	For the Half - Year ended 30.09.2025 Un-Audited	For the Half - Year ended 30.09.2024 Un-Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	7697.68	7362.78
Adjusted for		
Depreciation and amortization expenses	4865.43	3557.18
Interest Income	(271.15)	(497.71)
Credit Risk Impaired	1.32	14.94
Credit Risk Allowance	11.28	1.59
(Gain) / Loss on sale of property, plant and equipment including intangible assets	3.14	(24.22)
Re-measurement gains/(losses) on employee defined benefit plans	150.39	68.52
Re-measurement gains/(losses) on Investments	(0.15)	0.03
Unrealised foreign exchange differences	591.18	284.78
Finance Costs	3,976.70	3555.15
Dividends income	-	(0.02)
Share based payment expenses(net)	517.05	-
Other Non Cash adjustments	30.55	-
Operating Profit before Working Capital changes	17,573.42	14,323.02
Change in working capital	(8917.50)	370.51
Cash generated from operations	8,655.92	14693.53
Direct Taxes Paid	(867.03)	(1449.96)
Net cash flow from operating activities (A)	7,788.89	13243.57
B. CASH FLOW FROM INVESTING ACTIVITIES		
Investments	(35.50)	(25762.98)
Purchase of Property, Plant & equipment and intangibles (including capital work in progress and capital advances)	(6724.25)	(10867.86)
ROU Assets as per Ind AS 116	(1645.46)	(2679.71)
Proceeds from sale of property, plant & equipment	184.25	192.60
Dividend Income	-	0.02
Interest income received	280.75	487.91
Net cash used in Investing Activities - (B)	(7,940.21)	(38630.02)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Equity Funds	-	34685.89
Finance charges	(3900.55)	(3681.15)
Cash Payments for Principal portion of lease liability	653.41	1758.97
Cash Payments for interest portion of lease liability	(168.32)	(102.92)
Proceeds from Borrowings - Noncurrent (including current maturities)	11,194.90	22,173.78
Repayment of Borrowings - Noncurrent (including current maturities)	(2621.50)	(24568.07)
Proceeds/(repayments) of short-term borrowings (Net)	(185.39)	(5542.48)
Proceeds from ESOP Trust/(Purchase) of treasury shares by ESOP Trust (net)	(2246.36)	-
Term Deposit Accounts with financial institutions	306.17	249.44
Payment of Dividend	(0.18)	(518.65)
Unclaimed Dividend	(564.62)	(13.32)
Net Cash used in Finance Activities - (C)	2,467.56	24,441.49
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	2,316.24	(944.96)
Opening Balance in Cash and cash equivalents	6,728.70	7,704.53
Closing Balance in Cash and cash equivalents	9,044.94	6,759.57



Notes to the financial results:

- 1 The above financial results for the quarter and half year ended 30th September 2025 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7th November 2025.
- 2 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulations issued by Securities and Exchange Board of India (SEBI).
- 3 The Pitti Engineering Limited Employee Welfare Trust (ESOP Trust) purchased equity shares of the Company from the open market as on September 30, 2025 is 6,20,318 . The Company considers the ESOP Trust as its extension, and accordingly, the shares held by the Trust are treated as treasury shares in accordance with IND AS 32. For the accounting of employee stock options granted, the Company and its subsidiaries have adhered to the requirements of IND AS 102. The adjustment to the earnings per share due to the grant of options is anti-dilutive; hence, the basic and diluted earnings per share remain the same.
- 4 The Company has only one business segment, which is manufacturing of engineering products of Iron and Steel, hence the reporting is done as a single segment. However, the geographical segment revenue and assets are as under:

₹ in lakhs

Particulars	Quarter Ended			Half-Year Ended		Year Ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I. Segment Revenue						
a) India	26,903.72	25,109.42	28,055.57	52,013.14	53,344.41	1,04,748.92
b) Outside India	12,718.77	13,137.87	9,882.38	25,856.64	20,546.88	47,705.89
Revenue from Operations	39,622.49	38,247.29	37,937.95	77,869.78	73,891.29	1,52,454.81
II. Segment Assets						
a) India	1,94,088.69	1,82,211.94	1,67,588.28	1,94,088.69	1,67,588.28	1,81,700.80
b) Outside India	14,025.56	17,925.04	12,690.95	14,025.56	12,690.95	13,703.20
Total	2,08,114.25	2,00,136.98	1,80,279.23	2,08,114.25	1,80,279.23	1,95,404.00

- 5 Figures of the previous quarters/year have been regrouped wherever necessary to correspond with current year's presentation

Place: Hyderabad
Date: 7th November 2025



By order of the Board
For PITT ENGINEERING LIMITED

SHARAD B PITT
FOUNDER & CHAIRMAN
DIN: 00078716



talati & talati llp
Chartered Accountants

Independent Auditor's Limited Review Report on the Unaudited Consolidated Financial Results of Pitti Engineering Limited ("the Holding Company") for the Quarter and Half Year ended 30th September 2025 pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
**The Board of Directors of
Pitti Engineering Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Pitti Engineering Limited (herein referred to as "the Holding Company") and its subsidiaries (the Holding company and its subsidiaries together referred to as "the Group"), for the quarter and half year ended 30th September 2025 attached herewith (herein referred to as "the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (hereinafter referred to as "the Listing Regulations").
2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Holding Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, to the extent applicable.



Talati & Talati LLP, a Limited Liability Partnership bearing LLP identification NO. AAO-8149

AMBICA CHAMBERS, NEAR OLD HIGH COURT, NAVRANGPURA, AHMEDABAD 380 009.

TEL. : 2754 4571 / 72 / 74, www.talatiandtlati.com

Also at : VADODARA (0265) 235 5053 / 73 • SURAT (0261) 236 1236

MUMBAI (022) 2683 3041 / 42 • DELHI (011) 3255 3900 • KOCHI (0484) 640 0102

4. The Statements includes the results of the following entities:

Sr. No.	Name of Entity
A	Holding Company
1	Pitti Engineering Limited
B	Subsidiaries
1	Pitti Industries Private Limited (Formerly Bagadia Chaitra Industries Private Limited)
2	Dakshin Foundry Private Limited

5. Based on our review conducted as stated in paragraph 3 above and based on the consideration of the Review Reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matter

The consolidated financial results also include reviewed financial statements / financial results / other financial information, in respect of Two subsidiaries, whose reviewed standalone financial results/other financial information reflect total assets of Rs. 19,921.65 Lakhs as at 30th September 2025, and total revenues of Rs. 8,757.12 Lakhs and Rs. 17,035.31 Lakhs, total net profit after tax of Rs. 451.84 Lakhs and Rs. 993.80 Lakhs, total comprehensive income of Rs. 427.77 Lakhs and Rs. 954.92 Lakhs, for the quarter ended 30th September 2025 and for year to date from 1st April 2025 to 30th September 2025 respectively and net cash outflows of Rs. 2,015.06 Lakhs from 1st April 2025 to 30th September 2025, as considered in the Consolidated Unaudited Financial Results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of such auditors and the procedures performed by us as stated in paragraph 3 above.

Our Conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For **Talati & Talati LLP**
Chartered Accountants
(Firm Reg No: 110758W/W100377)



Amit Shah

CA Amit Shah
Partner
Membership Number: 122131
UDIN: 25122131BMOZOZ3780

Place of Signature: New Delhi
Date: 07th November, 2025

Statement of Un-Audited Consolidated Financial Results for the Quarter and Half-Year ended 30th September 2025

₹ in lakhs

Sl.No.	Particulars	Quarter Ended			Half-Year Ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income						
	(a) Revenue from operations	47,772.93	45,656.43	42,936.34	93,429.36	82,081.16	1,70,456.71
	(b) Other income	2,132.35	740.29	2,589.17	2,872.64	2,924.77	3,879.30
	Total Income	49,905.28	46,396.72	45,525.51	96,302.00	85,005.93	1,74,336.01
2	Expenses:						
	(a) Cost of materials consumed	30,091.98	28,158.60	27,710.41	58,250.58	53,869.24	1,05,295.87
	(b) Purchase of Stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	(1120.94)	(365.59)	(1618.62)	(1486.53)	(3949.43)	(3643.54)
	(d) Employee benefit expenses	3,976.59	4,232.72	3,308.09	8,209.31	6,268.43	14,073.51
	(e) Finance costs	1,936.54	2,055.32	1,869.29	3,991.86	3,563.64	6,779.03
	(f) Depreciation and amortization expenses	2,574.91	2,564.54	2,010.10	5,139.45	3,695.14	8,051.66
	(g) Other Expenses	7,059.52	6,096.63	6,928.76	13,156.15	13,483.28	27,619.31
	Total expenses	44,518.60	42,742.22	40,208.03	87,260.82	76,930.30	1,58,175.84
3	Profit / (loss) before exceptional and extraordinary items and taxation (1-2)	5,386.68	3,654.50	5,317.48	9,041.18	8,075.63	16,160.17
4	Exceptional items	-	-	-	-	-	-
5	Profit / (loss) before extraordinary items and taxation (3-4)	5,386.68	3,654.50	5,317.48	9,041.18	8,075.63	16,160.17
6	Extraordinary items	-	-	-	-	-	-
7	Profit / (loss) before taxation (5-6)	5,386.68	3,654.50	5,317.48	9,041.18	8,075.63	16,160.17
8	Income tax expenses						
	(a) Current tax charge / (Credit)	1,231.22	1,164.33	1,243.59	2,395.55	2,064.04	3,827.61
	(b) Tax relating to earlier years charge / (Credit)	(106.75)	-	(82.42)	(106.75)	(82.42)	(82.42)
	(c) Deferred tax charge / (Credit)	252.79	201.93	354.03	454.72	355.66	186.35
	Total tax expenses	1,377.26	1,366.26	1,515.20	2,743.52	2,337.28	3,931.54
9	Profit / (loss) for the period (7-8)	4,009.42	2,288.24	3,802.28	6,297.66	5,738.35	12,228.63
10	Other Comprehensive Income						
	(i) Items that will not be reclassified subsequently to profit or loss						
	Remeasurement of the net defined benefit liability/assets	117.59	(19.16)	137.86	98.43	(39.44)	(81.31)
	Income tax relating to items that will not be reclassified subsequently to profit or loss	(29.59)	4.82	(31.81)	(24.77)	12.82	20.47
	(ii) Items that will be reclassified subsequently to profit or loss						
	Total other comprehensive income, net of income tax	88.00	(14.34)	106.05	73.66	(26.62)	(60.84)
11	Total Comprehensive income (9+10)	4,097.42	2,273.90	3,908.33	6,371.32	5,711.73	12,167.79
12	Paid up Share Capital (face value of ₹ 5/- per share)	1,883.10	1,883.10	1,883.10	1,883.10	1,883.10	1,883.10
13	Reserves Excluding Revaluation Reserves						87,982.40
14	Earnings per share of ₹ 5/- each : (Not Annualized)						
	(a) Basic (₹)	10.78	6.14	10.20	16.92	16.04	33.32
	(b) Diluted (₹)	10.78	6.14	10.20	16.92	16.04	33.32



[Handwritten signature]

Statement of Consolidated Assets and Liabilities

₹ in lakhs

Sl. No.	Particulars	As at 30th	As at 31st March
		September 2025	2025
		Un-Audited	Audited
A	ASSETS		
	NON-CURRENT ASSETS		
	(a) Property, plant and equipment	79,717.22	76,623.16
	(b) Capital work-in-progress	6,662.01	6,297.31
	(c) Intangible Assets	638.19	785.66
	(d) Capital work-in-progress - Intangible	-	8.31
	(e) Goodwill	13,609.05	13,609.05
	(f) Right of use of Assets	12,277.58	11,680.93
	(g) Financial Assets		
	(i) Investments	4.98	0.03
	(ii) Other financial assets	189.21	1,730.90
	(h) Other non-current assets	3,652.31	4,179.96
	TOTAL NON - CURRENT ASSETS	1,16,750.55	1,14,915.31
	CURRENT ASSETS		
	(a) Inventories	40,558.90	32,910.83
	(b) Financial Assets		
	(i) Investments	1.31	1.16
	(ii) Trade receivables	26,029.84	25,455.21
	(iii) Cash and Cash equivalents	10,166.52	9,865.34
	(iv) Other bank balances	4,338.58	4,180.13
	(v) Other financial assets	389.99	347.71
	(c) Other current assets	16,017.31	12,728.89
	TOTAL CURRENT ASSETS	97,502.45	85,489.27
	TOTAL ASSETS	2,14,253.00	2,00,404.58
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity share capital	1,883.10	1,883.10
	(b) Other equity	92,090.14	87,982.40
	TOTAL EQUITY	93,973.24	89,865.50
	LIABILITIES		
	NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	32,352.63	28,127.15
	(ii) Lease Liability	8,312.33	8,467.61
	(iii) Others	0.36	0.36
	(b) Provisions	2,506.97	2,627.82
	(c) Deferred tax liabilities(net)	1,978.35	1,498.85
	TOTAL NON-CURRENT LIABILITIES	45,150.64	40,721.79
	CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	33,880.06	29,717.53
	(ii) Trade payables		
	Dues to micro and small enterprises	685.33	598.01
	Dues to others	30,138.03	32,153.83
	(iii) Other financial liabilities	3,782.25	2,586.31
	(iv) Lease liability	3,280.65	2,671.92
	(b) Other current liabilities	1,172.61	1,155.80
	(c) Provisions	953.71	823.61
	(d) Income tax liabilities (net)	1,236.48	110.28
	TOTAL CURRENT LIABILITIES	75,129.12	69,817.29
	TOTAL EQUITY AND LIABILITIES	2,14,253.00	2,00,404.58



Consolidated Statement of Cash Flows

₹ in lakhs

Particulars	For the	For the
	Half-Year ended	Half-Year ended
	30.09.2025	30.09.2024
	Un-Audited	Un-Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	9,041.18	8,075.63
Adjusted for		
Depreciation	5,139.45	3,695.14
Interest Income	(239.25)	(497.37)
Credit Risk Impaired	1.32	14.94
Credit Risk Allowance	10.25	3.32
Loss / (Profit) on sale of fixed assets (net)	3.14	(24.22)
(Gain)/ Loss on Lease modification	(0.53)	-
Re-measurement gains/(losses) on employee defined benefit plans	98.43	(39.44)
Re-measurement gains/(losses) on Investments	(0.15)	0.03
Unrealised foreign exchange differences	591.18	281.56
Finance Costs	3,991.86	3,563.64
Share based payments	547.59	-
Operating Profit Before Working Capital Changes	19,184.47	15,073.23
Change in working capital	(8438.88)	1965.10
Cash generated from operations	10,745.59	17,038.33
Direct Taxes Paid	(1206.53)	(1930.77)
Net cash flow from operating activities (A)	9,539.06	15,107.56
B. CASH FLOW FROM INVESTING ACTIVITIES		
Investments	(4.95)	(25762.98)
Purchase of Property, Plant & equipment and intangibles (including capital work in progress and capital advances)	(8159.40)	(11050.91)
ROU Assets as per Ind AS 116	(1645.46)	(2679.70)
Proceeds from sale of property, plant & equipment	184.97	192.60
Interest income received	240.54	553.66
Net cash used in Investing Activities - (B)	(9384.30)	(38747.33)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance charges	(3915.69)	(3752.16)
Cash Payments for Principal portion of lease liability	653.41	1756.65
Cash Payments for interest portion of lease liability	(194.32)	(112.39)
Proceeds from Borrowings - Noncurrent (including current maturities)	11,694.90	22,173.78
Repayment of Borrowings - Noncurrent (including current maturities)	(2621.50)	(24849.88)
Proceeds/(repayments) of short-term borrowings (Net)	(2965.39)	(6127.45)
Proceeds from Equity Funds	-	34,685.89
Proceeds from ESOP Trust/(Purchase) of treasury shares by ESOP Trust (net)	(2246.36)	-
Term Deposit Accounts with financial institutions	306.17	288.15
Payment of Dividend	(0.18)	(518.65)
Unclaimed Dividend	(564.62)	(13.32)
Net Cash used in Finance Activities - (C)	146.42	23,530.62
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	301.18	(109.15)
Opening Balance in Cash and cash equivalents	9,865.34	10,887.73
Closing Balance in Cash and cash equivalents	10,166.52	10,778.58



Notes to the financial results:

- 1 The above financial results for the quarter and half year ended 30th September 2025 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7th November 2025.
- 2 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulations issued by Securities and Exchange Board of India (SEBI).
- 3 The consolidated financial results include results of the following:
 - a. Holding Company – Pitti Engineering Limited
 - b. Wholly Owned Subsidiaries
 - (i) Pitti Industries Private Limited (Formerly Bagadia Chaitra Industries Private Limited) w.e.f. 6th May 2024
 - (ii) Dakshin Foundry Private Limited w.e.f. 25th July 2024
- 4 The Pitti Engineering Limited Employee Welfare Trust (ESOP Trust) purchased equity shares of the Company from the open market as on September 30, 2025 is 6,20,318 . The Company considers the ESOP Trust as its extension, and accordingly, the shares held by the Trust are treated as treasury shares in accordance with IND AS 32. For the accounting of employee stock options granted, the Company and its subsidiaries have adhered to the requirements of IND AS 102. The adjustment to the earnings per share due to the grant of options is anti-dilutive; hence, the basic and diluted earnings per share remain the same.
- 5 The Group has only one business segment, which is manufacturing of engineering products of Iron and Steel, hence the reporting is done as a single segment. However, the geographical segment revenue and assets are as under:

₹ in lakhs

Particulars	Quarter Ended			Half-Year Ended		
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I. Segment Revenue						
a) India	34,260.38	31,720.34	32,329.59	65,980.72	60,745.34	1,20,417.27
b) Outside India	13,512.55	13,936.09	10,606.75	27,448.64	21,335.82	50,039.44
Total	47,772.93	45,656.43	42,936.34	93,429.36	82,081.16	1,70,456.71
II. Segment Assets						
a) India	1,99,398.43	1,87,584.32	1,70,396.47	1,99,398.43	1,70,396.47	1,85,914.51
b) Outside India	14,854.56	18,821.40	13,663.72	14,854.56	13,663.72	14,490.07
Total	2,14,252.99	2,06,405.72	1,84,060.19	2,14,252.99	1,84,060.19	2,00,404.58

- 6 Figures for the previous quarter /year have been regrouped wherever necessary to correspond with current year's presentation.

Place: Hyderabad

Date : 7th November 2025



By order of the Board
For PITTI ENGINEERING LIMITED

SHARAD B PITTI
FOUNDER & CHAIRMAN
DIN: 00078716