

Pitti Engineering Limited

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

www.pitti.in



7th August 2025

To,
BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai - 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Scrip Code: 513519

Scrip Code: PITTIENG

Dear Sir,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

In terms of regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 please find attached a press release on Financial Results Q1 FY 26.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Pitti Engineering Limited

Mary Monica Braganza
Company Secretary & Chief Compliance Officer
FCS:5532

CIN: L29253TG1983PLC004141

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PITTI ENGINEERING LIMITED

Hyderabad, 07th August 2025 – Pitti Engineering Limited, India's one of largest producer of electrical steel laminations and machined components, announced its un-audited Financial Results for the first Quarter of FY26 ended 30th June 2025.

REVENUE

Rs. 457 Cr

 **+17%**

For Q1FY26 Y-o-Y

EBITDA

Rs. 75 Cr

 **+30%**

For Q1FY26 Y-o-Y

PAT

Rs. 23 Cr

 **+17%**

For Q1FY26 Y-o-Y

Consolidated Figures

Key Highlights for Q1FY26

- Capacity utilization of **Machined Hours stood at 82%** , **Sheet metals at 70%**, and **casting at 69%**
- Sales volumes - **stator frames – core drop registered a 28.0% growth**, **shafts – machined components increased by 19.8%**, **stator frame or rotor shaft integrated assemblies – laminations grew by 15.8%**
- **Received Technical approvals** & supplied **Sample Products** for the revarnishing line. Commercial production will begin shortly
- Successfully secured a **second platform for alternators** for data centers with an existing customer. At peak potential, this platform is expected to generate revenue of **₹20 crores+**

Capacity Expansion

- Approved a capex of **Rs. 150 crores** for enhancing of the manufacturing capacities of the Company and its Wholly Owned Subsidiaries (Pitti Industries Private Limited and Dakshin Foundry Private Limited)
- Sheet Metals Capacity to be expanded to 1,08,000 MT from current 90,000 MT annually
- Machine Hours Capacity to be expanded to 7,20,000 hours from 6,48,000
- Castings Capacity to be expanded to 24,600 MT from 18,600 MT
- The proposed capacity expansion will be funded through a mix of internal accruals and debt and will be completed in a phased manner in a span of 18 months



Commenting on the results, Commenting on the Results, Mr. Akshay S Pitti, Managing Director & CEO said,

“We delivered a strong start to FY26 with revenue growing 17% year-on-year to Rs. 457 crore for Q1FY26, EBITDA increasing by 30% to Rs. 75 crore, and PAT rising 17% to Rs. 23 crore

Demand from end-user industries remains strong, supported by healthy order enquiries and bookings. Our backward integration capabilities and diversified product portfolio, which caters to multiple industries, position us well to tap into the expanding domestic market. On the international front, our exports business continues to grow steadily, contributing 31% to revenues in Q1FY26. Backed by long-standing relationships and a track record of reliable supply to marquee customers in both domestic and global markets, we are well equipped to leverage the rising demand for laminations and machined components, while also offering increased value-added solutions tailored to customer requirements.

Our performance during the quarter validates our business model—focused on integrated manufacturing, value addition, and scale. The uptick in EBITDA and steady cash generation give us the confidence to pursue our longer-term strategic goals

With the integration of Bagadia Chaitra and Dakshin Foundry progressing on track and capacity ramp-ups underway, we are well-positioned to support consistent growth through the remainder of the year.”



About Pitti Engineering Limited:

Pitti Engineering is India's largest manufacturer and exporter of electrical laminations and a prominent player in the production of machined castings and fabricated components. The company specializes in manufacturing a wide range of products, including electrical steel laminations for motors used across diverse range of electrical applications, company has evolved into a comprehensive solutions provider offering a wide portfolio which includes motor cores, sub-assemblies, die-cast rotors, and press tools.

Safe Harbour Statement:

This document may contain forward-looking statements about Pitti Engineering Limited and its Subsidiaries, which are based on the beliefs, opinions, and expectations of the company's management as the date of this Investor release and the companies do not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

For more information, please contact



Company : PITTI ENGINEERING LIMITED

CIN: L29253TG1983PLC004141

For updates and specific queries, please visit www.pitti.in or feel free to contact us shares@pitti.in

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