

Pitti Engineering Limited

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

www.pitti.in



7th August 2025

To
BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai – 400 001

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 513519

Scrip Code: PITTIENG

Dear Sirs,

Sub: Investor Presentation - Financial Results for the quarter ended 30th June 2025

In terms of regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 please find attached the Investor Presentation on the financial results of the Company for the quarter ended 30th June 2025, which would be used in the Investors / Analysts earnings conference call scheduled to be held on Friday, 8th August 2025 at 1:00 P.M (IST).

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Pitti Engineering Limited

Mary Monica Braganza
Company Secretary & Chief Compliance Officer
FCS:5532

CIN: L29253TG1983PLC004141

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PITTI Engineering Limited

Q1FY26 Investor Presentation



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Vision



Simplifying Engineering Supply Chain



Mission

To enhance capabilities with cutting edge technology
To integrate multiple engineering processes
To contract customer supply chain
To provide uniquely integrated component

4 Decades

of engineering
excellence with a
longstanding experience

6

manufacturing facilities
3 in Telangana
1 in Maharashtra and
2 in Bangalore

100+

Customers diversified across
end user industries

11+

Countries across 6 continents
with exports presence

Rs. 1,743 Crs

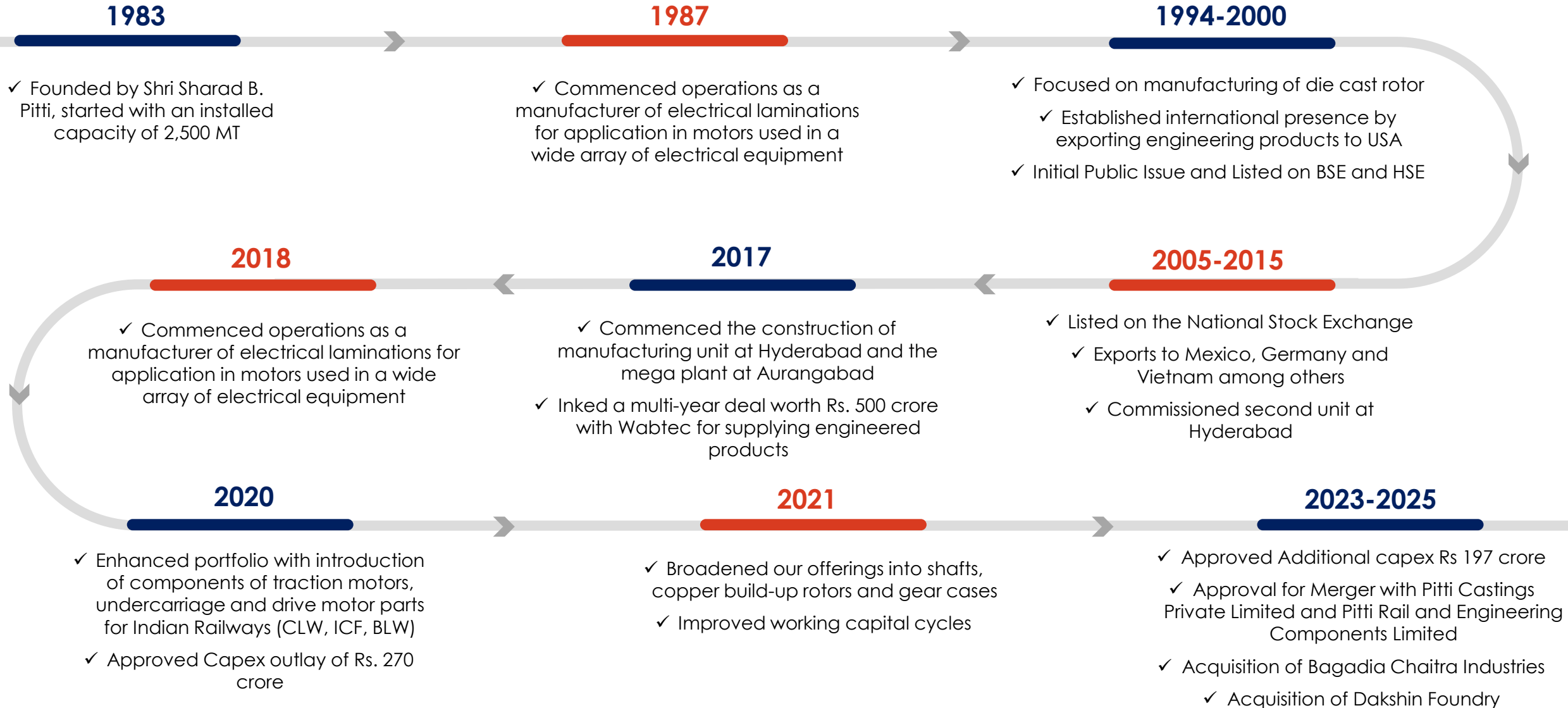
Total Income for FY25

Leading

Supplier to all motor
manufacturers in India

Largest manufacturer and exporter of electrical laminations in India & Preeminent manufacturer of machined castings and fabricated components

Our Journey



Diversified Products Portfolio

Rotating Electrical Equipment

Loose Laminations



Traction Stator Core



Rotor Core



Welded Stator



Stator Assembly



Die Cast Rotors



Machined Components

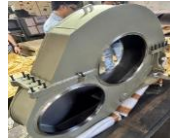
Gear Case



Wolong Stator Frame



Diagonal Gear Case



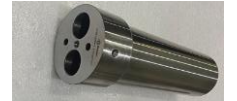
Stator Frame



Windmill Pedestal



Shafts



Value Added Products

Rotor Assembly



Traction Motor



Ribbed Shafts



Large Stator Core



Wheel Hub



Welded Stator Core



Shaft and Spider



State of the Art Manufacturing Facilities

Macharam, Telangana



Manufacturing Of Castings
Foundry activities

Nandigaon, Telangana



Fabrication and fettling
activities

Kothur, Telangana



Laminations, low to high value
assembling and large level
machined components

Aurangabad, Maharashtra



Laminations, low to high value
assembling activities and
machined components

Tumkur, Karnataka



Laminations, Low and medium
value assembling activities

Hoskote, Karnataka

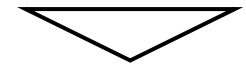


Manufacturing of Casting and
Foundry activity

Operations Centrally managed
through
SAP Software



**Common Manufacturing and
Marketing Teams**



Focus on
manufacturing of **margin
accretive** and **value additive
machined products**

Our advanced manufacturing enables high-quality, customized solutions for evolving customer needs

Catering to Diversified Industries

Traction motor and Railway components

India's 4th largest railway network, backed by metro and high-speed rail projects, is driving demand for complex machined parts

Power Generations

India's 428 GW power base is growing, with 93 GW thermal in the pipeline. The 500 GW renewable target by 2030 is set to drive strong demand for rotating equipment

Industrial & Commercial

The sector is growing on the back of infra, automation, and capex. PLI and investment revival are boosting demand for advanced electrical machinery

Appliances & Consumer

Stricter BEE norms and Tier II/III electrification are driving demand for efficient, low-noise motors. Rising appliance use and household electrification call for scalable motor part production

Mining , Oil & Gas

Demand is rising from bulk handling, hydraulics, and mining expansion, driving need for high-torque, wear-resistant components in draglines, crushers, and heavy equipment

Renewable Energy

India targets 60 GW offshore wind with policy support, while solar PV is set to cross 50% of the energy mix by 2030—driving demand for advanced electrical integration

Data Centres

Digital infra boom is driving demand for continuous power and cooling via high-efficiency motors, fueling need for custom stators, rotors, and data-driven thermal components

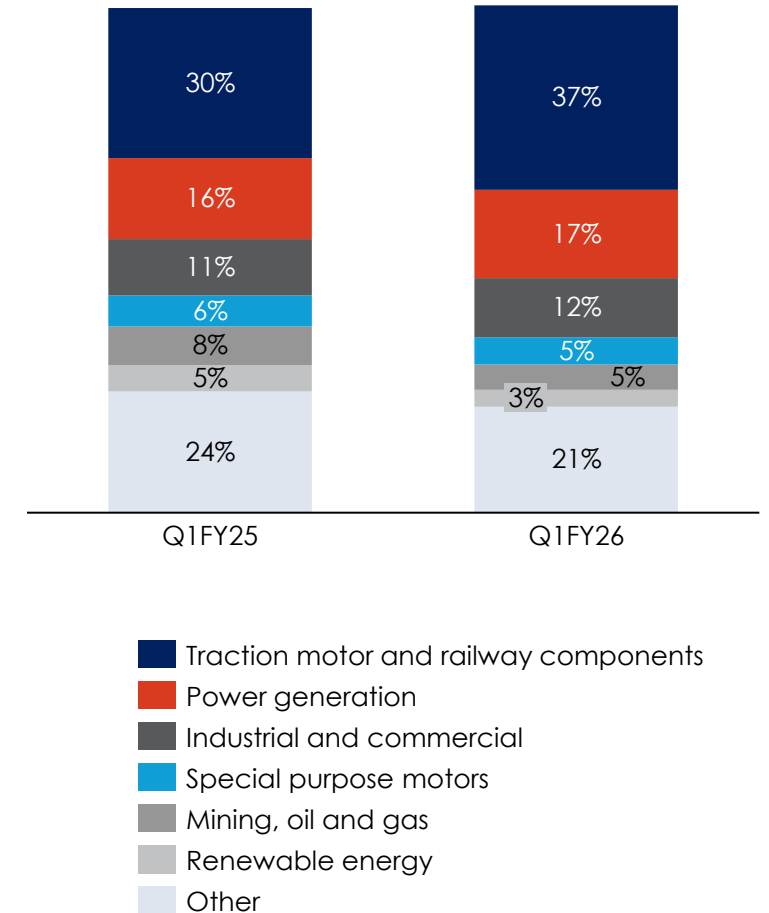
Pump Motors

Growing demand from agriculture, water infrastructure, and industrial sectors is driving pump motor expansion. Government thrust on rural water supply (Jal Jeevan Mission), urban sanitation, and smart irrigation is boosting volumes, while energy-efficient and solar-compatible motors are reshaping product innovation.

Others

Others includes home appliances, automotives, etc and scrap sales, other income

Industry Wise Revenue Breakup



Our Marque Clientele Base



Accelerating Growth Inorganically

Acquisition of Pitti Industries Private Limited (Formerly Know as Bagadia Chaitra Industries Private Limited)

- Acquired in **March 2024**, at an **Enterprise Valuation of Rs. 124.9 crores**
- Specializes in the manufacture of **electrical steel laminations, their assemblies and die cast rotors**
- It **operates two manufacturing facilities** in Tumakuru, Karnataka
- Total installed capacity stands at 18,000 MTPA



This acquisition enhances its presence in South India and contributes to our overall asset base and production capacity

Acquisition of Dakshin Foundry Private Limited

- Acquired in **July 2024**, at an **Equity Value of Rs. 153.1 crores**
- Manufacturer of high-quality casting in ductile iron, grey iron, low carbon, alloy steel grades and Simo iron castings along with value added services like pattern making
- It **operates manufacturing facility** in Hosakote, Bangalore
- Total installed capacity stands at 4,200 MTPA



This acquisition adds valuable assets and increase production capabilities which will help in achieving economies of scale



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What Sets Pitti Engineering Apart

Market Leadership in Laminations

India's largest manufacturer of electrical steel laminations, leveraging economies of scale for cost efficiency and high-volume output

Integrated Manufacturing Capabilities

Vertically integrated—from stamping to machining, fabrication, casting, and assembly

Customer Focus

Deep engagement with global OEMs through customized solutions and engineering expertise has resulted in long-standing client relationships

Presence Across Sectors

Presence across wide range of sectors — automotive, industrial motors, railways, wind energy, power generation, appliances, and infrastructure

R&D and Tooling Expertise

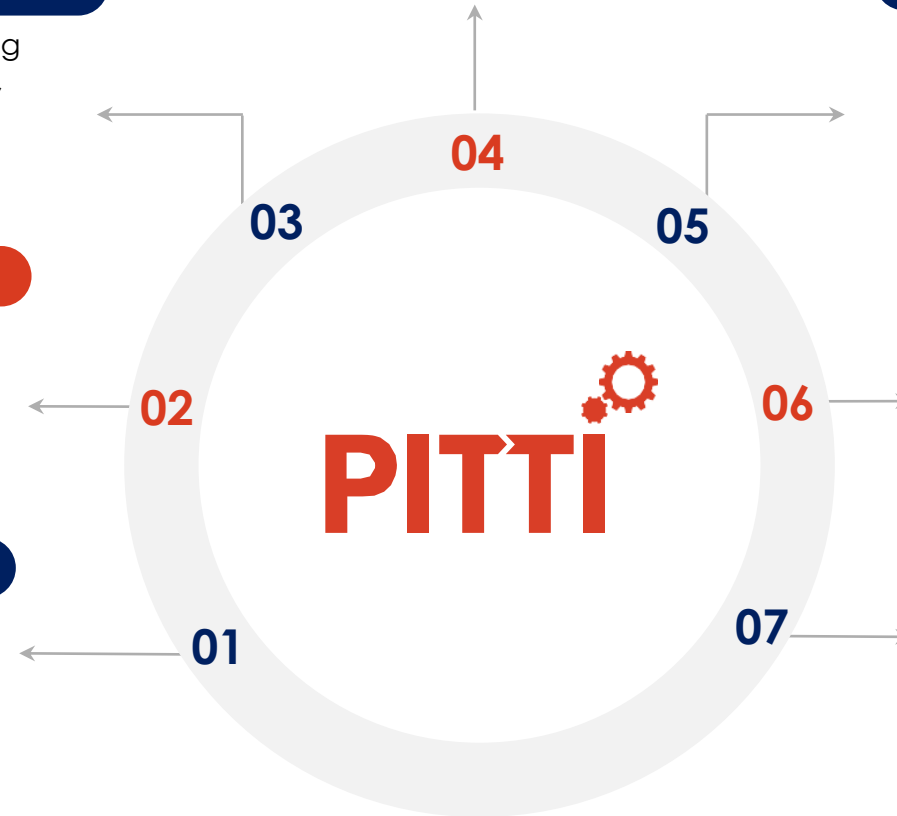
In-house design and tool development capabilities help in customized solutions

Marquee Clientele

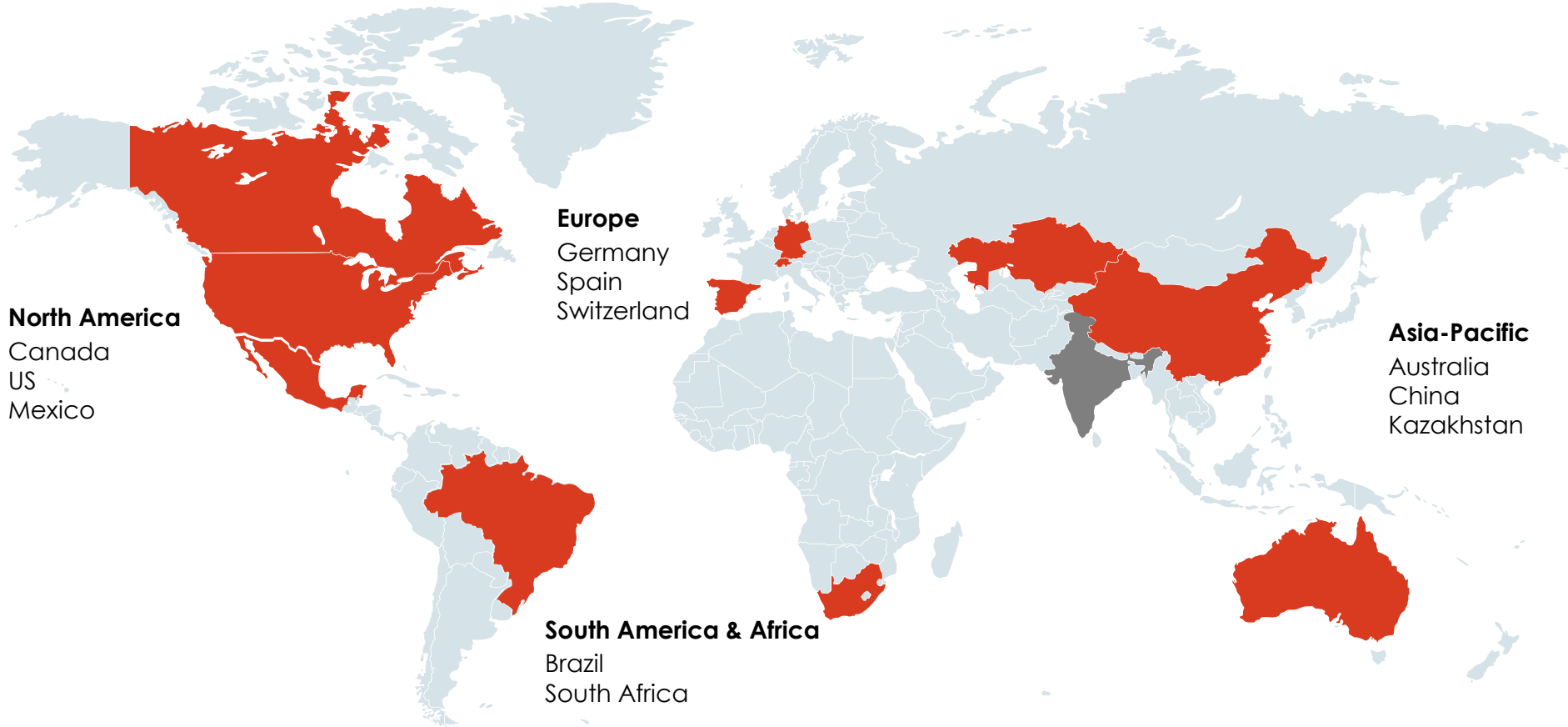
Strong emphasize on long-standing relationships with marquee clients and multi-end user segments, forming a sustainable growth base

Strong Presence in Exports

Increasing share of exports, especially to developed markets like the US and Europe



Exports Dominance - Excellence Has No Borders



11+
Countries across 6 continents with exports presence

35%
Export Revenue Growth from FY23 to FY25

	FY23	FY24	FY25		FY23	FY24	FY25
Exports Revenue (INR Crs)	371	434	500	Exports Share (% of Total Revenue)	33%	34%	29%



Input

Our Approach



Output

Vertical Integration

We have vertically integrated our operations from tooling to laminations and their assemblies; and from machined casting and fabrication to machining and other value-added processes

Become **One Stop shop** for our clients focus on **producing margin accretive value-added products**

Manufacturing Expertise

Intend to leverage our engineering expertise, machining capabilities, fabrication and casting experience

Expand our business into the **manufacturing of complex and critical machined components**, which we believe is both **margin accretive** and **value additive**

Economies of Scale

Our manufacturing facilities are equipped with best-in-class automation and equipment, enabling economies of scale

Enhanced production efficiency, ensuring **consistent quality**, and **supporting high-volume, customized output**—strengthening our competitiveness

Quality Products

Delivering quality products along with our integrated manufacturing operations has enabled us to develop products suited to our customers

Fostering **long term** customer relationships

Delivering value-added, margin-accretive solutions through vertical integration, engineering expertise, and quality-driven manufacturing

Experienced Board of Directors

Promoter Executive Directors



A visionary with over four decades of industry leadership, he pioneered India's lamination manufacturing and built the company from the ground up. His strategic foresight continues to guide its long-term growth

Shri Sharad B Pitti
Founder & Chairman



With deep operational expertise since 2004, Akshay has modernized the company through technology, high-value manufacturing, and global competitiveness

Akshay S Pitti
MD & Chief Executive Officer



Mechanical engineer with 40+ years of experience, including executive roles at the company, he brings deep technical and operational insight

Y B Sahgal
Non-Executive Independent Director



Veteran finance professional with 30+ years in CPSUs, he offers strong expertise in corporate governance, audit, and financial strategy

N Vinod Kumar
Non-Executive Independent Director



Senior CA and ESG leader, she brings deep experience in sustainability, governance, and impact assessment across industries

Priti Paras Savla
Non-Executive Independent Director



Senior CA with vast experience in audit, risk, and ethics, she also represents India on international accounting and governance bodies

Kemisha Soni
Non-Executive Independent Director

Strong Management Team at Helm



With deep operational expertise since 2004, Akshay has modernized the company through technology, high-value manufacturing, and global competitiveness

Akshay S Pitti
MD & Chief Executive Officer



A manufacturing entrepreneur turned senior leader post-acquisition, he brings deep domain knowledge in laminations and die-cast components

Chaitra Sundaresh
Deputy COO



With a decade at Pitti, he drives strategy and operations for motor and generator components, focusing on efficiency and growth

Sandip Agarwala
COO, Motor & Generator Components



CA with 19 years of cross-sector experience, he leads finance and strategy, ensuring fiscal discipline and business growth

M Pavan Kumar
Chief Financial Officer



An MBA with expertise in automation and sourcing, he leads manufacturing modernization and strategic sourcing initiatives

Rishab Gupta
COO, Machined Components & Enterprise Sourcing



Seasoned governance professional with 28 years of experience, she ensures robust compliance and corporate secretarial practices

Mary Monica Braganza
Company Secretary & Chief Compliance Officer



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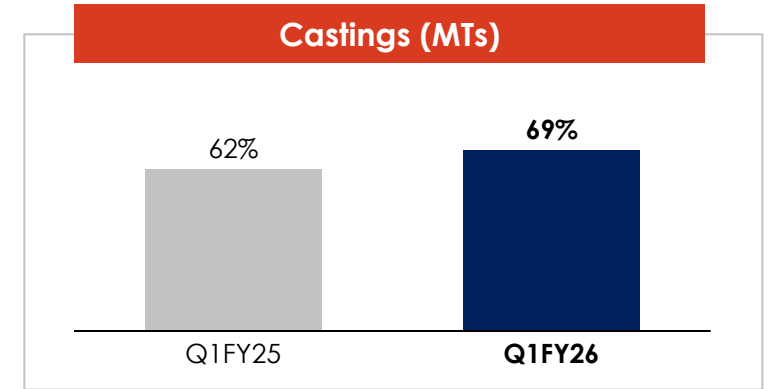
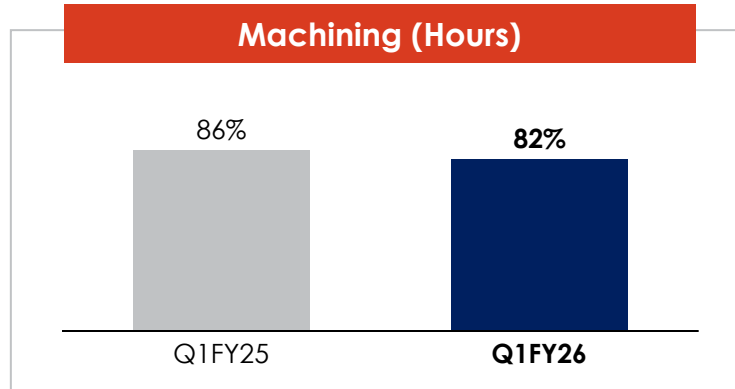
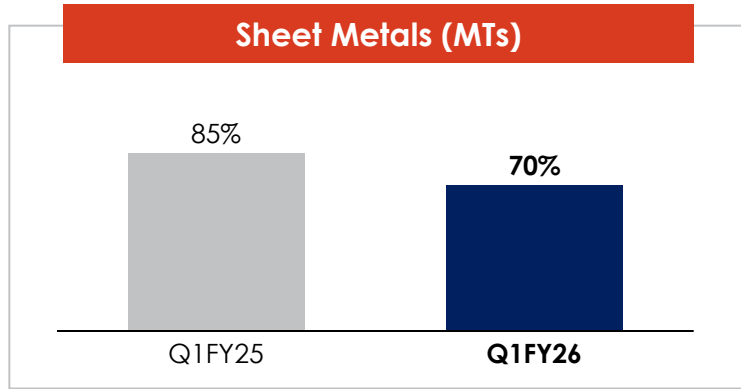
ESG & CSR Activities

Growing Responsibly

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Capacity Utilizations

Q1FY26



Annual Capacity

74,000 MTs
Q1 FY25

90,000 MTs
Q1 FY26

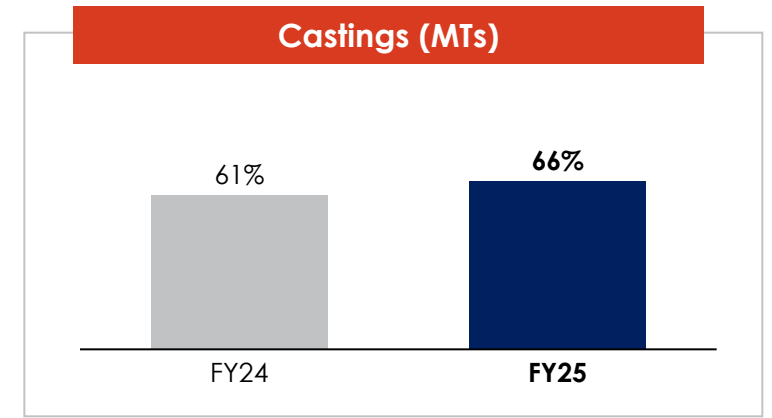
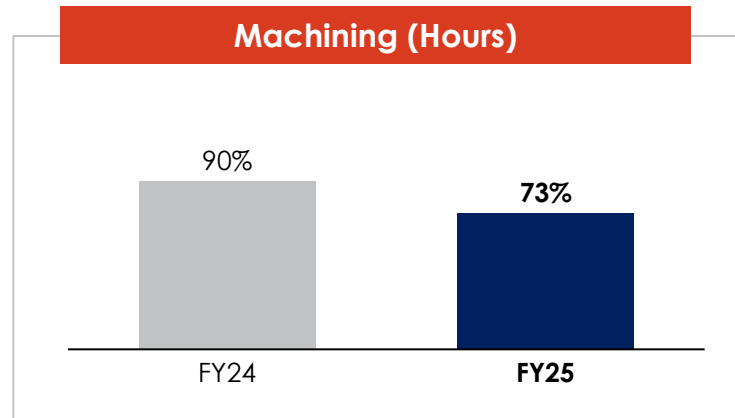
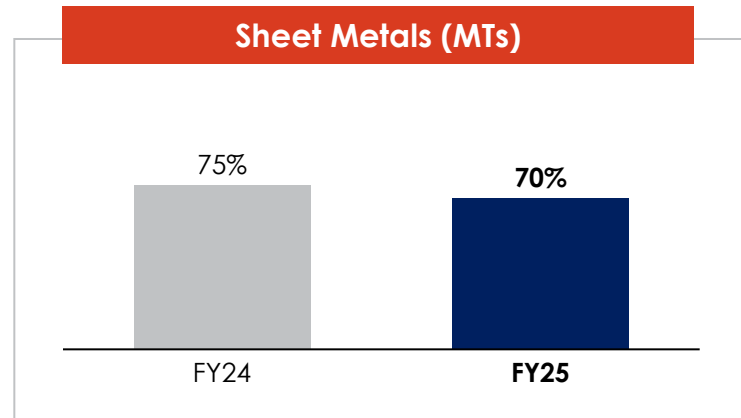
4,60,800 Hours
Q1 FY25

6,40,800 Hours
Q1 FY26

18,600 MTs
Q1 FY25

18,600 MTs
Q1 FY26

FY25



Annual Capacity

72,000 MTs
FY24

90,000 MTs
FY25

4,60,800 Hours
FY24

6,33,600 Hours
FY25

18,600 MTs
FY24

18,600 MTs
FY25

Sales Breakup - Volume

Sales in MT	Q1FY26	Q1FY25	YoY	FY25	FY24	YoY
High value-added assemblies – Laminations	3,021	3,117	-3.1%	10,967	10,654	2.9%
Stator frame or Rotor shaft integrated assemblies - Laminations	996	860	15.8%	3,325	2,945	12.9%
Machined Components	1,236	1,270	-2.7%	4,678	3,955	18.3%
Shafts – Machined components going into assemblies	369	308	19.8%	1,344	1,226	9.6%
Child parts - Machined components going into assemblies	672	658	2.1%	2,254	1,748	29.0%
Stator frames – Core Drop - Machined components going into assemblies	420	328	28.0%	1,092	1,061	2.9%
Raw Castings	676	632	7.0%	2,430	2,508	-3.1%
Loose Laminations and low value-added assemblies	7,318	8,796	-16.8%	32,557	25,732	26.5%
By Product & Others Casting	10,405	11,303	-7.9%	54,096	36,925	46.5%

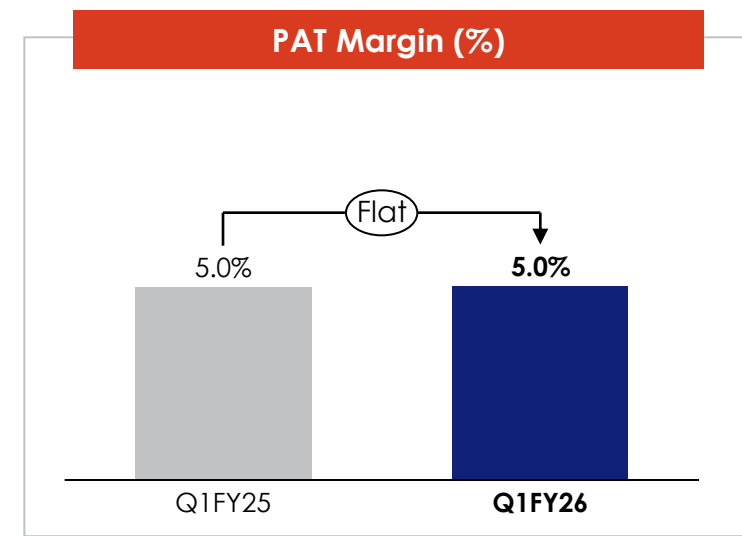
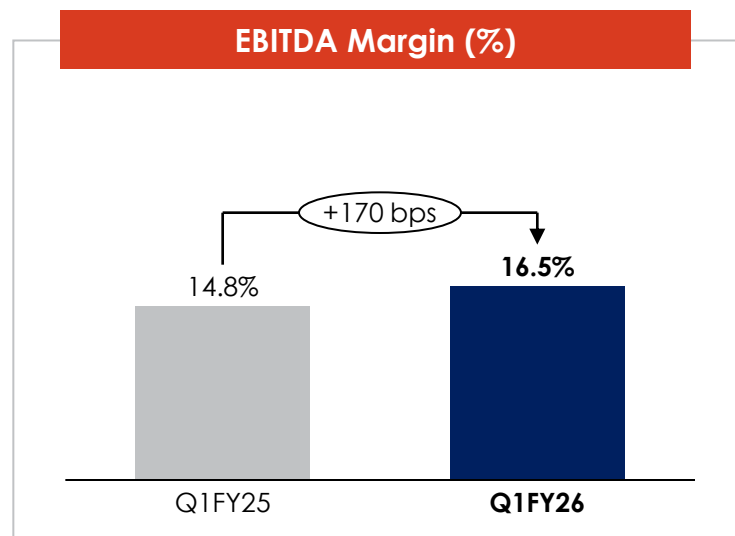
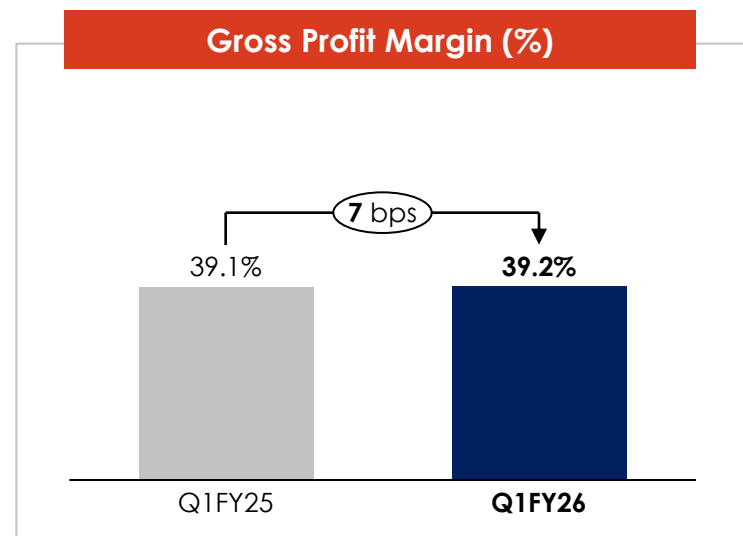
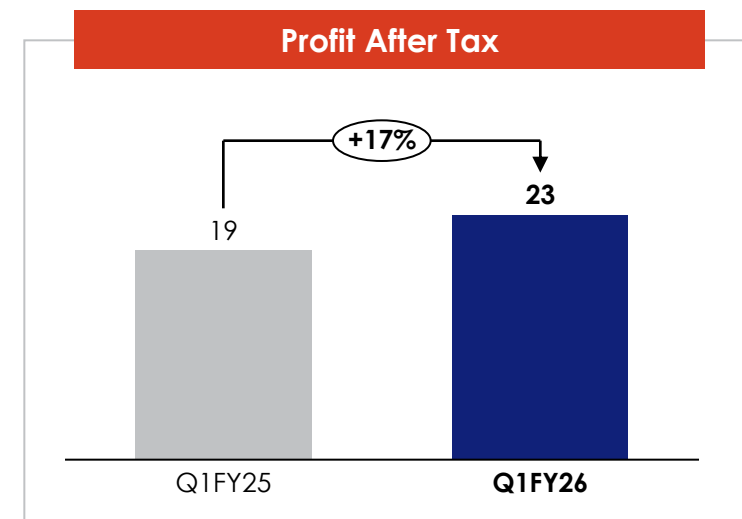
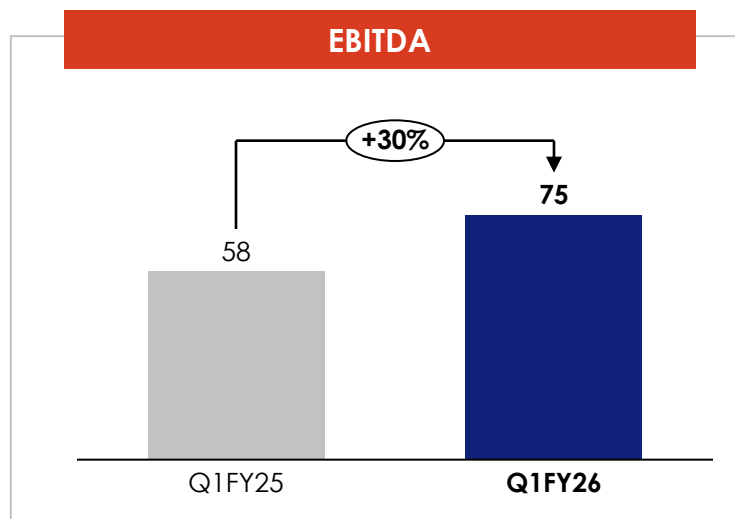
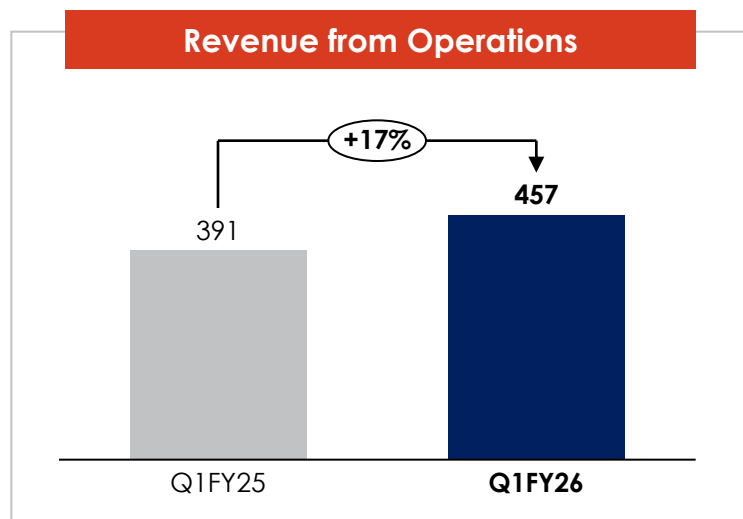
PITTI ENGINEERING LIMITED

Value added products

Volume based product

By products & Other casting

Financial Highlights – Q1 FY26



Consolidated Profit & Loss Statement

Profit and Loss (Rs. Crs)	Q1FY26	Q1FY25	Y-o-Y	FY25	FY24	Y-o-Y
Revenue from Operations	456.6	391.4	16.7%	1,704.6	1,244.2	37.0%
Cost of Goods Sold	277.9	238.3		1,016.5	771.0	
Gross Profit	178.7	153.1	16.7%	688.1	473.2	45.4%
Gross Profit Margin	39.1%	39.1%		40.4%	38.0%	
Employee Cost	42.3	29.6		196.7	128.7	
Other Expenses	61.0	65.5		220.2	163.4	
EBITDA	75.4	58.0	30.0%	271.2	181.1	49.8%
EBITDA Margin	16.5%	14.8%		15.9%	14.6%	
Depreciation	25.6	16.9		80.5	58.7	
Other Income	7.4	3.4		38.8	48.5	
EBIT	57.2	44.5	28.5%	229.5	170.9	34.3%
EBIT Margin	12.5%	11.4%		13.5%	13.7%	
Finance Cost	20.6	16.9		67.9	51.5	
Profit before Tax	36.5	27.6	32.6%	161.6	119.4	35.4%
Profit before Tax Margin	8.0%	7.1%		9.5%	9.6%	
Tax	13.7	8.2		39.3	29.7	
Profit After Tax	22.9	19.4	18.0%	122.3	89.7	36.3%
Profit After Tax Margin	5.0%	5.0%		7.2%	7.2%	
EPS (in. Rs)	6.14	5.65		33.32	26.20	
Cash PAT	48.5	36.3		202.8	148.4	



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Health & Social development



- In FY24 -25 , The company contributed ₹200 lakhs towards the construction of a Students' Lecture Hall at Shri Ramchandra Institute of Medical Sciences, located in Sambhaji Nagar, Maharashtra. The total estimated cost of the hall is ₹750 lakhs.
- Through this initiative aim is to support the development of medical education and contribute to a better learning environment for future healthcare professionals

Education & Culture



- In the FY24–25, company supported Ved Vignan Maha Vidyapeeth (VVMVP), a charitable trust working in the field of holistic education, with a contribution of Rs. 7.50 lakhs towards providing school uniforms for students of its Vedic schools
- Schools aims to make education more accessible to children in remote areas

Animal Welfare



- Company has continued to adopt the wildlife at Nehru Zoological Park, supporting Asha the elephant from 1st June, 2024, to 31st May, 2025, with a contribution of Rs. 5 lakhs, and a lion from 1st March, 2025, to 28th February, 2026, with a contribution of Rs.3 lakhs
- This ongoing commitment helps provide for their nutrition, healthcare, and overall well-being

Awards & Certifications





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Historical Profit & Loss Statement

Profit and Loss (Rs. Crs)	FY25	FY24	FY23	FY22
Revenue from Operations	1,704.6	1,244.2	1,100.2	953.8
Cost of Goods Sold	1,016.5	771.0	782.3	678.1
Gross Profit	688.1	473.2	317.9	275.7
Gross Profit Margin	40.4%	38.0%	28.9%	28.9%
Employee Cost	196.7	128.7	86.6	78.5
Other Expenses	220.2	163.4	79.9	64.6
EBITDA	271.2	181.1	151.4	132.6
EBITDA Margin	15.9%	14.6%	13.8%	13.9%
Depreciation	80.5	58.7	44.7	38.9
Other Income	38.8	48.5	17.9	16.5
EBIT	229.5	170.9	124.6	110.2
EBIT Margin	13.5%	13.7%	11.3%	11.5%
Finance Cost	67.9	51.5	44.7	39.6
Profit before Tax	161.6	119.4	79.9	70.6
Profit before Tax Margin	9.5%	9.6%	7.3%	7.4%
Tax	39.3	29.7	21.1	18.7
Profit After Tax	122.3	89.7	58.8	51.9
Profit After Tax Margin	7.2%	7.2%	5.3%	5.4%
EPS (In. Rs)	33.32	26.20	18.36	16.18
Cash PAT	202.8	148.4	103.5	90.8

Historical Balance Sheet

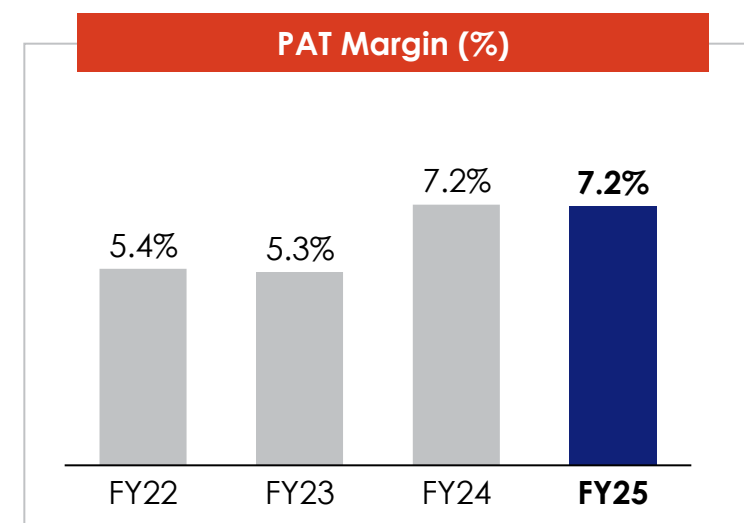
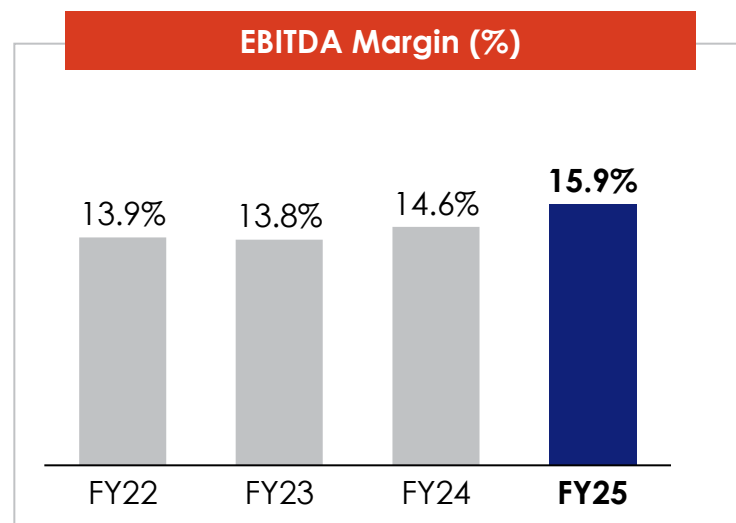
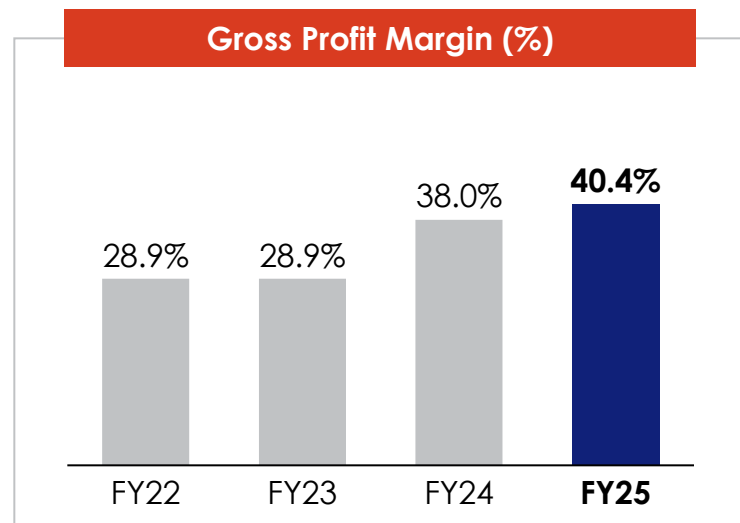
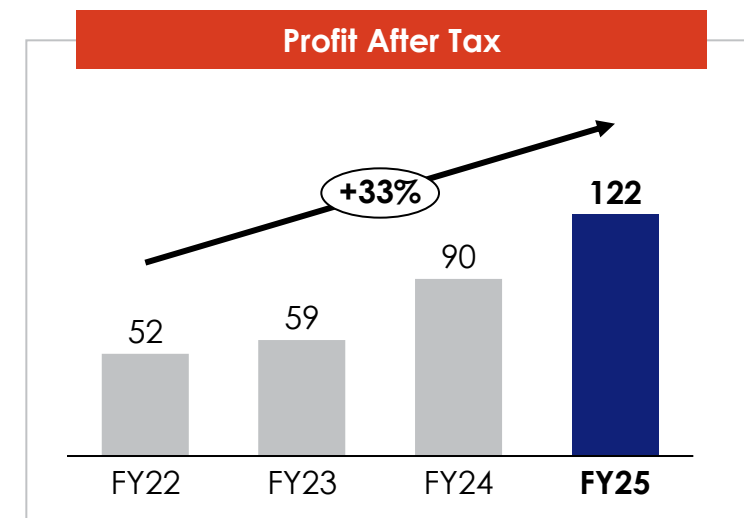
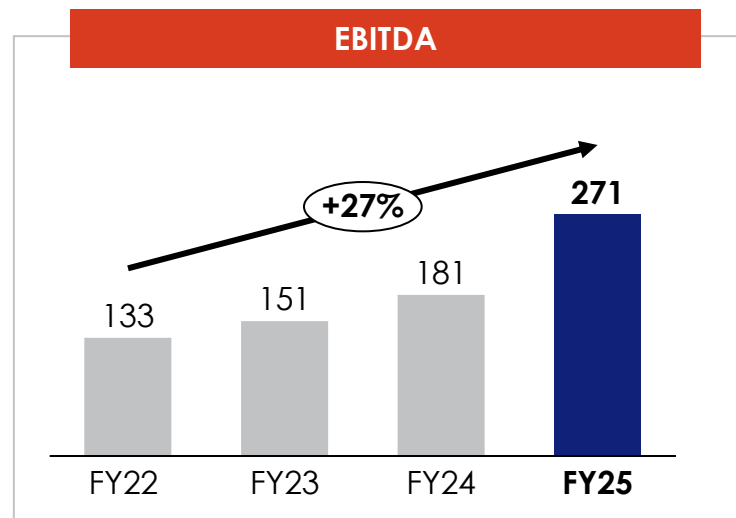
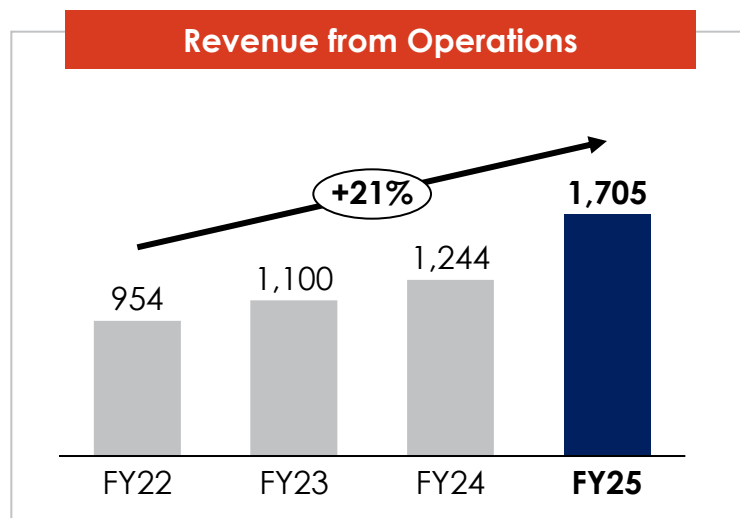
Assets (in Rs. Crs)	Mar-25	Mar-24	Mar-23	Mar-22
Non - Current Assets	1,149.2	657.0	435.7	368.8
Property, plant and equipment	766.2	371.8	278.9	227.9
Capital work-in-progress	63.0	122.2	24.1	0.6
Right-of-use assets	116.8	83.5	74.3	83.0
Investment Property	0.0	0.0	1.9	2.0
Goodwill	136.1	0.0	0.0	0.0
Intangible assets	7.9	9.3	9.2	13.8
Capital work-in-progress - Intangible	0.1	0.0	0.0	0.0
Financial Assets				
Investments	0.0	0.0	15.1	16.4
Other Financial Assets	17.3	3.8	8.5	1.9
Other non-current assets	41.8	66.4	23.7	23.2
Current Assets	854.9	734.1	542.3	587.8
Inventories	329.1	287.2	239.3	272.3
Financial Assets				
(i) Trade receivables	256.2	214.2	181.4	204.3
(ii) Cash and cash equivalents	98.7	77.0	39.7	7.7
(iii) Bank balances	41.8	34.0	25.5	27.3
Other Financial Assets	1.8	1.4	0.9	0.9
Other Current Assets	127.3	120.3	55.5	75.3
Total Assets	2,004.1	1,391.1	978.0	956.6

Equity & Liabilities (in Rs. Crs)	Mar-25	Mar-24	Mar-23	Mar-22
Total Equity	898.7	472.9	334.0	283.9
Share Capital	18.8	16.0	16.0	16.0
Other Equity	879.9	455.8	318.0	267.9
Instrument Entirely Equity in nature	0.0	1.1	0.0	0.0
Non-Current Liabilities	407.2	348.2	192.6	180.0
Financial Liabilities				
(i) Borrowings	281.3	262.9	121.9	110.2
(ii) Lease Liabilities	84.7	62.7	54.0	52.9
Provisions	26.2	20.6	8.2	7.8
Deferred tax liabilities (net)	15.0	2.0	8.5	9.1
Current Liabilities	698.2	570.0	451.4	492.7
Financial Liabilities				
(i) Borrowings	297.2	285.2	168.0	214.2
(ii) Trade Payables	331.0	239.1	251.3	220.2
(iii) Lease Liability	26.7	16.9	12.5	15.4
(iv) Other Financial Liabilities	22.4	14.0	8.3	8.5
Other Current Liabilities	11.6	3.5	4.6	14.9
Income tax liabilities (net)	1.1	4.4	2.4	15.6
Provisions	8.2	6.8	4.3	3.9
Total Equity & Liabilities	2,004.1	1,391.1	978.0	956.6

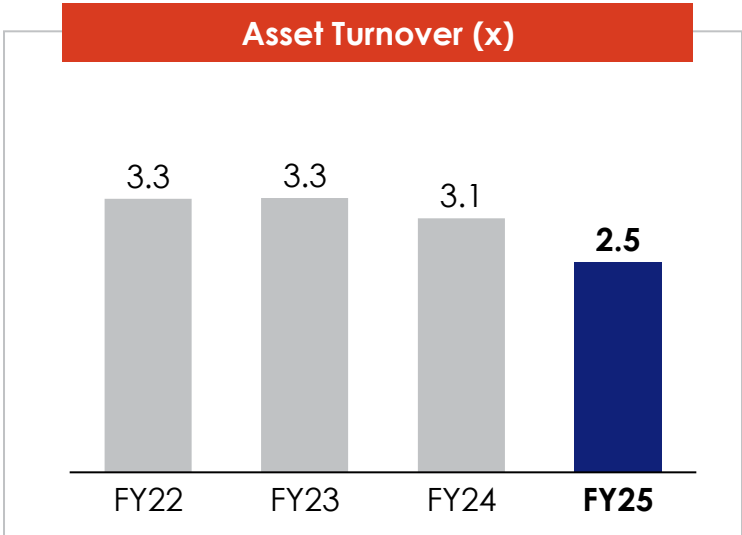
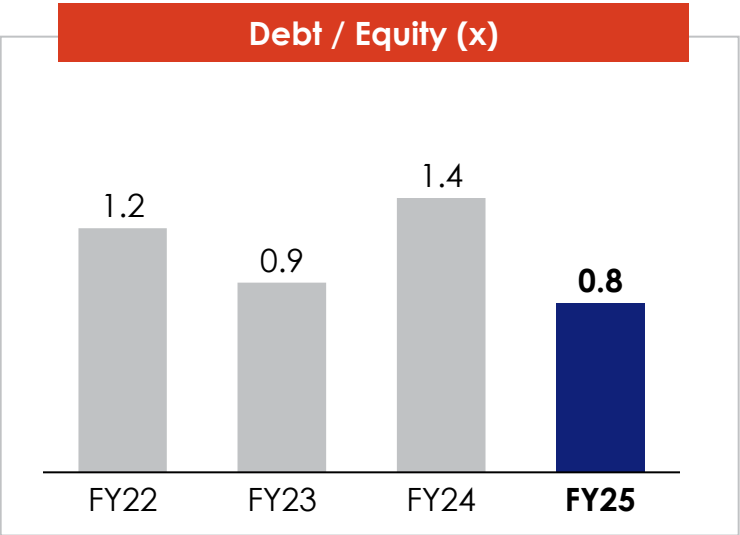
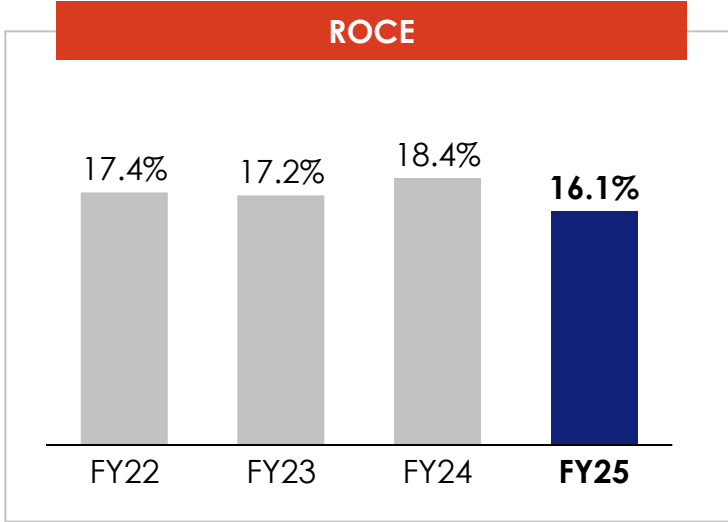
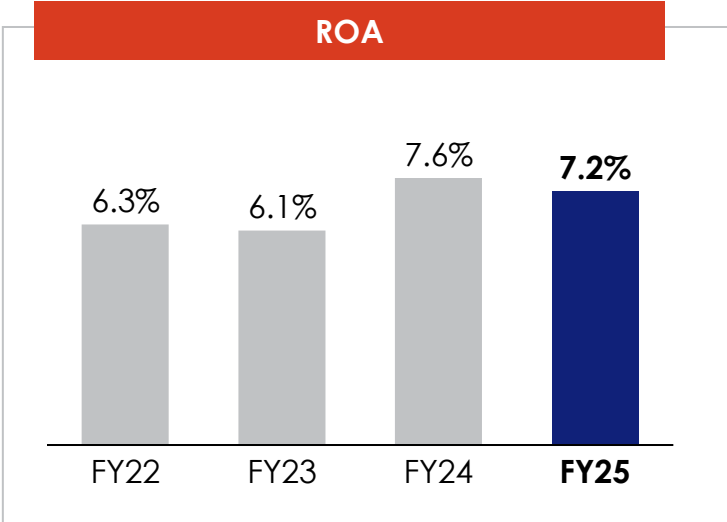
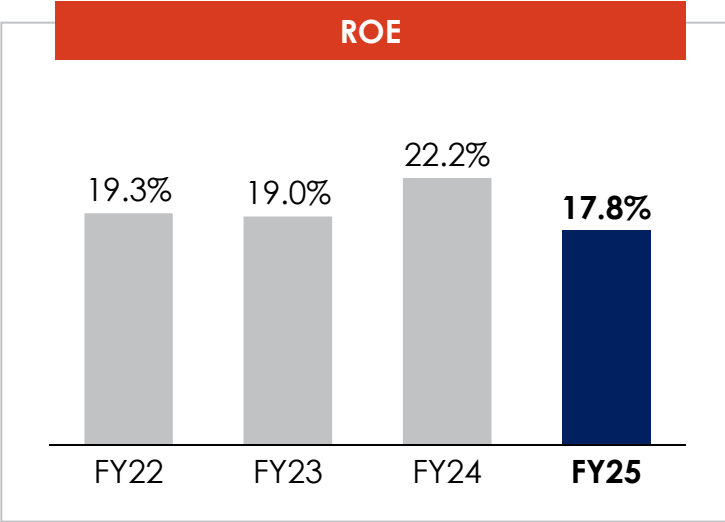
Historical Abridged Cash Flow Statement

Particulars (Rs. Crs)	Mar-25	Mar-24	Mar-23	Mar-22
Net Profit Before Tax	161.6	119.4	79.9	70.6
Adjustments for: Non -Cash Items / Other Investment or Financial Items	140.9	101.4	88.2	76.0
Operating profit before working capital changes	302.5	220.8	168.1	146.6
Changes in working capital	23.6	-130.3	88.6	-40.8
Cash generated from Operations	326.1	90.5	256.7	105.8
Direct taxes paid (net of refund)	37.6	10.5	34.5	17.9
Net Cash from Operating Activities	288.5	80.0	222.2	87.9
Net Cash from Investing Activities	-536.1	-247.0	-103.5	-92.8
Net Cash from Financing Activities	269.3	204.3	-86.7	12.2
Net Decrease in Cash and Cash equivalents	21.7	37.3	32.0	7.3
Add: Cash & Cash equivalents at the beginning of the period	77.0	39.7	7.7	0.4
Cash & Cash equivalents at the end of the period	98.7	77.0	39.7	7.7

Historical Financial Highlights



Financial Ratios



ROE : PAT / Average Total Equity
 ROA : PAT / Average Total Assets

ROCE : EBIT / Average Capital Employed
 Debt / Equity : Total Debt / Average Total Equity

Asset Turnover : Revenue / Average Net PPE

Thank You



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For more Information visit company website www.pitti.in

SGA Strategic Growth Advisors

Strategic Growth Advisors Private Limited

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