

Pitti Engineering Limited

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

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5th February 2026

To,
BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai – 400 001
Scrip Code: 513519

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code: PITTIENG

Dear Sirs,

Sub: Outcome of Board Meeting

We wish to inform you that Board of Directors of the Company at its meeting held today i.e. 5th February 2026 had *inter alia*:

1. Approved the un-audited financial results (standalone & consolidated) of the Company for the quarter and nine-months ended 31st December 2025. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we enclose the statement of the un-audited financial results (standalone & consolidated) of the Company for the quarter and nine-months ended 31st December 2025 along with the limited review report as provided by the statutory auditors.
2. Approved the appointment of Shri Gummalla Vijaya Kumar (DIN: 00780356) as Additional Director (categorized as Non-Executive, Non-Independent) effective from 5th February 2026 subject to the approval of the Shareholders of the Company to be obtained by Postal Ballot.
3. Approved a Scheme of Amalgamation of Pitti Industries Private Limited (formerly Bagadia Chaitra Industries Private Limited) (“PIPL” or the “Amalgamating Company 1”), Dakshin Foundry Private Limited (“DFPL” or the “Amalgamating Company 2”) with Pitti Engineering Limited (“PEL” or the “Company” or the “Amalgamated Company”) and their respective shareholders and creditors (the “Scheme”) under Sections 230 to 232 of the Companies Act, 2013 read with other applicable provisions and the rules framed thereunder. The Scheme is subject to requisite statutory and regulatory approvals, including approval of the Hon’ble National Company Law Tribunal, Hyderabad Bench.

PIPL and DFPL are wholly owned subsidiaries of the Company and, accordingly, in terms of Regulation 37(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the requirement to obtain a No Objection Letter from the Stock Exchanges is not applicable. In accordance with Regulation 37(6) of the Listing Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated 20th June 2023, the Company shall file the Scheme with the Stock Exchanges for disclosure purposes, in compliance with applicable regulatory requirements.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026, are enclosed as Annexure-1.

CIN: L29253TG1983PLC004141

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Annexure-1

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated as on 30th January 2026

Appointment of Shri Gummalla Vijaya Kumar as Non-Executive, Non-Independent Director

Sno.	Particulars	Details
a)	Reason for change viz appointment, resignation, removal, death or otherwise	Appointment
b)	Date of Appointment and Terms of Appointment	5 th February 2026 Non-Executive, Non-Independent Director Liable to retire by rotation
c)	Brief Profile	<p>Shri Gummalla Vijaya Kumar (70 years) is a Bachelor of Commerce and Law with over 4 decades of experience in practicing law. He enrolled with the Bar Council of united Andhra Pradesh in the year 1984 and is presently a practicing Advocate at the High Court of Telangana. In the past he served as a Government Pleader (Revenue) for the United State of Andhra Pradesh and Additional Central Government Standing Counsel before the High Court of Andhra Pradesh. He also served as Standing Counsel for Municipalities (Rayalaseema Region) before the High Court of Andhra Pradesh & Andhra Pradesh Administrative Tribunal. He represented the State of Andhra Pradesh before the Justice B K Somasekhara Commission of Inquiry and has previously acted as legal advisor to State Bank of Hyderabad, Andhra Bank Housing Finance Limited & New India Assurance Company Limited, Hyderabad.</p> <p>Shri Gummalla Vijaya Kumar has been associated with Pitti Engineering Limited as a Director since 2006. He served as an Independent Director of the Company from August 2014 to August 2024.</p>
d)	Disclosure of relationships between directors	Shri Gummalla Vijaya Kumar is not related to any of the Directors of the Company.
e)	Information as required under BSE circular No. LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Shri Gummalla Vijaya Kumar is not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

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Scheme of Amalgamation of Pitti Industries Private Limited, Dakshin Foundry Private Limited with Pitti Engineering Limited

Sno.	Particulars	Details												
a)	Name of the entity (ies) forming part of the amalgamation/merger., details in brief such as size, turnover etc.	<p>Amalgamated Company - Pitti Engineering Limited ("PEL" or the "Company") listed on BSE Limited and National Stock Exchange of India Limited.</p> <p>Amalgamating Company 1 - Pitti Industries Private Limited (formerly Bagadia Chaitra Industries Private Limited) ("PIPL") (unlisted)</p> <p>Amalgamating Company 2 - Dakshin Foundry Private Limited ("DFPL") (unlisted)</p> <p>The brief financials for the period ending 31st March 2025, is as under:</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>PEL (Standalone)</th> <th>PIPL</th> <th>DFPL</th> </tr> </thead> <tbody> <tr> <td>Turnover (in INR Cr)</td> <td>1,511.87</td> <td>240.84</td> <td>67.80</td> </tr> <tr> <td>Net Worth (in INR Cr)</td> <td>762.69</td> <td>38.63</td> <td>71.06</td> </tr> </tbody> </table>	Particulars	PEL (Standalone)	PIPL	DFPL	Turnover (in INR Cr)	1,511.87	240.84	67.80	Net Worth (in INR Cr)	762.69	38.63	71.06
Particulars	PEL (Standalone)	PIPL	DFPL											
Turnover (in INR Cr)	1,511.87	240.84	67.80											
Net Worth (in INR Cr)	762.69	38.63	71.06											
b)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	<p>PIPL and DFPL are Wholly Owned Subsidiaries of PEL and, as such, are related parties.</p> <p>The proposed Scheme of Amalgamation does not fall within the purview of related party transactions, as per the General Circular No. 30/2014 dated 17th July 2014 issued by the Ministry of Corporate Affairs. Further, in accordance with the Regulation 23(5)(b) of the Listing Regulations, the provisions relating to related party transactions under the Listing Regulations are not applicable to the proposed Scheme of Amalgamation.</p>												
c)	Area of business of the entity (ies)	<p>PEL is engaged in manufacturing engineering products of iron and steel including electrical steel laminations, castings, stator and rotor core assemblies, sub-assemblies, pole assemblies, die-cast rotors, press tools and high precision machining of various metal components.</p> <p>PIPL is engaged inter-alia in manufacturing of electrical steel laminations, assemblies, and die-cast rotors.</p>												

Registered Office

Sno.	Particulars	Details
		DFPL is engaged inter-alia in manufacturing high quality casting in ductile iron, grey iron, low carbon, alloy steel grades and simo iron castings along with value added services like pattern making.
d)	Rationale for Amalgamation/Merger	<p>PIPL, DFPL and PEL are engaged in similar businesses. PIPL and DFPL were acquired by PEL from their earlier promoters and have since become wholly owned subsidiaries of PEL. The business of PIPL, DFPL and PEL can be combined and carried on in conjunction with the business of PEL more conveniently and advantageously. Further, this Scheme would also enable to simplify the management, operational and corporate structures of the companies to increase efficiencies and generate synergies.</p> <p>The amalgamation will integrate the businesses of PIPL and DFPL with that of PEL, enabling carrying on the businesses more effectively and beneficially and deriving the utmost value therefrom. Consolidation of business would therefore lead to a more efficient utilization of resources, cashflows and assets of the PIPL and DFPL and create stronger base for future growth.</p> <p>The combined businesses of PEL will be carried on more efficiently and economically pursuant to the amalgamation as a result, inter alia, of pooling and more effective utilization of the combined resources of the said companies, reduction in overheads, costs and expenses, economies of scale, elimination of duplication of work and rationalization and reduction of compliance requirements which will be facilitated by and from the amalgamation.</p> <p>The amalgamation will lead to reduction and rationalization of multiple entities in the group and result in a more simplified corporate structure of PEL and its business, thereby leading to more efficient utilization of capital and creation of a consolidated base for future growth of PEL.</p>
e)	In case of cash consideration - amount or otherwise share exchange ratio;	<p>There is no cash consideration involved in the Scheme.</p> <p>PIPL and DFPL are Wholly Owned Subsidiaries of PEL. The entire share capital of PIPL and DFPL is held by PEL and its nominees. Accordingly, upon the Scheme of Amalgamation becoming effective, all equity shares issued by PIPL and DFPL shall stand cancelled and extinguished.</p>

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Sno.	Particulars	Details
f)	Brief details of change in shareholding pattern (if any) of listed entity.	There will be no change in the shareholding pattern of PEL pursuant to the aforesaid Scheme of Amalgamation, as no shares would be issued by the Company in consideration for the amalgamation.

The meeting of the Board of Directors of the Company commenced at 4:30 PM and concluded at 5:30 PM.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For Pitti Engineering Limited

Mary Monica Braganza
Company Secretary & Chief Compliance Officer
FCS: 5532

CIN: L29253TG1983PLC004141

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talati & talati llp
Chartered Accountants

Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of Pitti Engineering Limited ("the Company") for the Quarter and Nine Months ended December 31st, 2025 pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
**The Board of Directors of
Pitti Engineering Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Pitti Engineering Limited ("the Company") for the quarter and nine months ended December 31st, 2025 (hereinafter referred to as "the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Talati & Talati LLP, a Limited Liability Partnership bearing LLP identification NO. AAO-8149

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4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Talati & Talati LLP**
Chartered Accountants
(Firm Reg No: 110758W/W100377)



Amit Shah

CA Amit Shah
Partner
Membership Number: 122131
UDIN: 26122131AZZVJW3276

Place of Signature: New Delhi
Date: 05th February, 2026

Sl.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income						
	(a) Revenue from operations	42,154.20	39,622.49	36,371.45	1,20,023.98	1,10,262.74	1,52,454.81
	(b) Other income	639.65	2,185.87	578.55	3,499.52	3,503.66	3,841.00
	Total Income	42,793.85	41,808.36	36,950.00	1,23,523.50	1,13,766.40	1,56,295.81
2	Expenses:						
	(a) Cost of materials consumed	21,688.25	24,246.73	20,968.36	68,456.49	69,455.77	94,425.08
	(b) Purchase of Stock-in-trade	4,192.06	-	-	4,192.06	-	-
	(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	(190.97)	(1,102.60)	(513.41)	(1,313.98)	(4,432.39)	(3,632.46)
	(d) Employee benefit expenses	3,355.77	3,217.12	3,232.65	10,144.22	8,579.18	11,746.08
	(e) Finance costs	2,133.12	1,928.68	1,316.01	6,109.83	4,871.16	6,759.32
	(f) Depreciation and amortization expenses	2,487.60	2,426.76	2,008.17	7,353.03	5,565.35	7,693.09
	(g) Other Expenses	6,060.43	6,330.12	6,624.04	17,816.60	19,050.37	25,255.68
	Total expenses	39,726.26	37,046.81	33,635.82	1,12,758.25	1,03,089.44	1,42,246.79
3	Profit / (loss) before exceptional and extraordinary items and taxation (1-2)	3,067.59	4,761.55	3,314.18	10,765.25	10,676.96	14,049.02
4	Exceptional items	-	-	-	-	-	-
5	Profit / (loss) before extraordinary items and taxation (3-4)	3,067.59	4,761.55	3,314.18	10,765.25	10,676.96	14,049.02
6	Extraordinary items	-	-	-	-	-	-
7	Profit / (loss) before taxation (5-6)	3,067.59	4,761.55	3,314.18	10,765.25	10,676.96	14,049.02
8	Income tax expenses						
	(a) Current tax charge / (Credit)	739.53	1,079.60	658.91	2,782.65	2,498.02	3,266.35
	(b) Tax relating to earlier years charge / (Credit)	0.12	(106.75)	-	-106.64	(94.15)	(94.15)
	(c) Deferred tax charge / (Credit)	154.43	230.45	226.24	600.49	587.41	193.35
	Total tax expenses	894.08	1,203.30	885.15	3,276.50	2,991.28	3,365.55
9	Profit / (loss) for the period (7 - 8)	2,173.51	3,558.25	2,429.03	7,488.75	7,685.68	10,683.47
10	Other Comprehensive Income						
	(i) Items that will not be reclassified subsequently to profit or loss						
	Remeasurement of the net defined benefit liability/assets	(18.82)	149.76	(0.04)	131.57	68.48	2.51
	Change in fair value of investment	-	-	-	-	-	-
	Income Tax on items that will be not be reclassified Subsequently to Profit & Loss	4.74	(37.69)	0.01	(33.11)	(17.23)	(0.63)
	(ii) Items that will be reclassified subsequently to profit or loss						
	Total other comprehensive income, net of income tax	(14.08)	112.07	(0.03)	98.46	51.25	1.88
11	Total Comprehensive income (9+10)	2,159.43	3,670.32	2,429.00	7,587.21	7,736.93	10,685.35
12	Paid up Share Capital (face value of ₹ 5/- per share)	1,883.10	1,883.10	1,883.10	1,883.10	1,883.10	1,883.10
13	Reserves Excluding Revaluation Reserves						86,499.96
14	Earnings per share of ₹ 5/- each : (Not Annualized)						
	(a) Basic (₹)	5.88	9.57	6.45	20.16	21.11	29.11
	(b) Diluted (₹)	5.88	9.57	6.45	20.16	21.11	29.11



Notes to the financial results:

- The above financial results for the quarter and nine months ended 31st December 2025 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5th February 2026.
- The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulations issued by Securities and Exchange Board of India (SEBI).
- The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes. The Codes have been made effective from 21st November, 2025. The incremental impact of these changes as assessed by the Company based of the information available and consistent with the guidance provided by the Institute of Chartered Accountants of India has been recognised in the financial results of the Company for the quarter and nine months ended 31st December, 2025. Based on actuarial valuation, the Company recognised an incremental gratuity expense of Rs. 0.14 Lakhs as past service cost under the head Employee benefit expenses during the quarter and nine months ended 31st December 2025. The impact of the change is not material.
- The Pitti Engineering Limited Employee Welfare Trust (ESOP Trust) purchased equity shares of the Holding Company from the open market and outstanding as on 31st December, 2025 is 7,40,000 shares . The Holding Company considers the ESOP Trust as its extension, and accordingly, the shares held by the Trust are treated as treasury shares in accordance with IND AS 32. For the accounting of employee stock options granted, the Company and its subsidiaries have adhered to the requirements of IND AS 102. The adjustment to the earnings per share due to the grant of options is anti-dilutive; hence, the basic and diluted earnings per share remain the same.
- The Company has only one business segment, which is manufacturing of engineering products of Iron and Steel, hence the reporting is done as a single segment. However, the geographical segment revenue and assets are as under:

₹ in lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I. Segment Revenue						
a) India	30,578.71	26,903.72	24,018.57	82,591.85	77,362.98	1,04,748.92
b) Outside India	11,575.49	12,718.77	12,352.88	37,432.13	32,899.76	47,705.89
Revenue from Operations	42,154.20	39,622.49	36,371.45	1,20,023.98	1,10,262.74	1,52,454.81
II. Segment Assets						
a) India	2,09,839.71	1,94,088.69	1,70,210.65	2,09,839.71	1,70,210.65	1,81,700.80
b) Outside India	11,291.44	14,025.56	14,822.62	11,291.44	14,822.62	13,703.20
Total	2,21,131.15	2,08,114.25	1,85,033.27	2,21,131.15	1,85,033.27	1,95,404.00

- Figures of the previous quarters/year have been regrouped wherever necessary to correspond with current year's presentation.

Place: Hyderabad
Date : 5th February 2026



By order of the Board
For PITT ENGINEERING LIMITED

SHARAD B PITTI
FOUNDER & CHAIRMAN
DIN: 00078716



talati & talati llp
Chartered Accountants

Independent Auditor's Limited Review Report on the Unaudited Consolidated Financial Results of Pitti Engineering Limited ("the Holding Company") for the Quarter and Nine Months ended December 31st, 2025 pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To
The Board of Directors of
Pitti Engineering Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Pitti Engineering Limited (herein referred to as "the Holding Company") and its subsidiaries (the Holding company and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended December 31st, 2025 attached herewith (herein referred to as "the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (hereinafter referred to as "the Listing Regulations").
2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Holding Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Talati & Talati LLP, a Limited Liability Partnership bearing LLP identification NO. AAO-8149

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We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statements includes the results of the following entities:

Sr. No.	Name of Entity
A	Holding Company
1	Pitti Engineering Limited
B	Subsidiaries
1	Pitti Industries Private Limited (Formerly Bagadia Chaitra Industries Private Limited)
2	Dakshin Foundry Private Limited

5. Based on our review conducted as stated in paragraph 3 above and based on the consideration of the Review Reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matter

The Statement also include reviewed financial statements / financial results / other financial information, in respect of two subsidiaries, whose reviewed standalone financial results/other financial information reflect total revenues of Rs. 9,677.16 Lakhs and Rs. 26,712.47 Lakhs, total net profit after tax of Rs. 697.94 Lakhs and Rs. 1,691.74 Lakhs and total comprehensive income of Rs. 719.24 Lakhs and Rs. 1,674.16 Lakhs, for the quarter ended December 31st, 2025 and for year to date from 1st April 2025 to 31st December 2025 respectively, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of such auditors and the procedures performed by us as stated in paragraph 3 above.

Our Conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For **Talati & Talati LLP**
Chartered Accountants
(Firm Reg No: 110758W/W100377)



Amit Shah

CA Amit Shah
Partner

Membership Number: 122131
UDIN: 26122131SQVPUW3103

Place of Signature: New Delhi
Date: 05th February, 2026

Sl.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income						
	(a) Revenue from operations	47,742.15	47,772.93	41,497.84	1,41,171.51	1,23,579.00	1,70,456.71
	(b) Other income	687.66	2,132.35	602.21	3,560.30	3,526.98	3,879.30
	Total Income	48,429.81	49,905.28	42,100.05	1,44,731.81	1,27,105.98	1,74,336.01
2	Expenses:						
	(a) Cost of materials consumed	28,535.13	30,091.98	24,173.13	86,785.71	78,042.37	1,05,295.87
	(b) Purchase of Stock-in-trade	514.60	-	-	514.60	-	-
	(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	(427.26)	(1,120.94)	(570.98)	(1,913.79)	(4,520.42)	(3,643.54)
	(d) Employee benefit expenses	4,091.42	3,976.59	3,926.59	12,300.73	10,195.02	14,073.51
	(e) Finance costs	2,147.85	1,936.54	1,321.41	6,139.71	4,885.06	6,779.03
	(f) Depreciation and amortization expenses	2,661.99	2,574.91	2,109.94	7,801.44	5,805.07	8,051.65
	(g) Other Expenses	6,937.15	7,059.52	7,274.15	20,093.30	20,757.43	27,619.31
	Total expenses	44,460.89	44,518.60	38,234.24	1,31,721.70	1,15,164.53	1,58,175.84
3	Profit / (loss) before exceptional and extraordinary items and taxation (1-2)	3,968.93	5,386.68	3,865.81	13,010.11	11,941.45	16,160.17
4	Exceptional items	-	-	-	-	-	-
5	Profit / (loss) before extraordinary items and taxation (3-4)	3,968.93	5,386.68	3,865.81	13,010.11	11,941.45	16,160.17
6	Extraordinary items	-	-	-	-	-	-
7	Profit / (loss) before taxation (5-6)	3,968.93	5,386.68	3,865.81	13,010.11	11,941.45	16,160.17
8	Income tax expenses						
	(a) Current tax charge / (Credit)	975.54	1,231.22	777.62	3,371.09	2,841.65	3,827.61
	(b) Tax relating to earlier years charge / (Credit)	4.52	(106.75)	-	(102.23)	(82.42)	(82.42)
	(c) Deferred tax charge / (Credit)	167.12	252.79	212.21	621.84	567.88	186.35
	Total tax expenses	1,147.18	1,377.26	989.83	3,890.70	3,327.11	3,931.54
9	Profit / (loss) for the period (7-8)	2,821.75	4,009.42	2,875.98	9,119.41	8,614.34	12,228.63
10	Other Comprehensive Income						
	(i) Items that will not be reclassified subsequently to profit or loss						
	Remeasurement of the net defined benefit liability/assets	9.64	117.59	(53.19)	108.07	(92.62)	-81.31
	Change in fair value of investments	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified subsequently to profit or loss	(2.42)	(29.59)	10.50	(27.19)	23.32	20.47
	(ii) Items that will be reclassified subsequently to profit or loss						
	Total other comprehensive income, net of income tax	7.22	88.00	(42.69)	80.88	(69.30)	(60.84)
11	Total Comprehensive income (9+10)	2,828.97	4,097.42	2,833.29	9,200.29	8,545.04	12,167.79
12	Paid up Share Capital (face value of ₹ 5/- per share)	1,883.10	1,883.10	1,883.10	1,883.10	1,883.10	1,883.10
13	Reserves Excluding Revaluation Reserves						87,982.40
14	Earnings per share of ₹ 5/- each : (Not Annualized)						
	(a) Basic (%)	7.59	10.78	7.64	24.55	22.88	33.32
	(b) Diluted (%)	7.59	10.78	7.64	24.55	22.88	33.32



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Notes to the financial results:

- 1 The above financial results for the quarter and nine months ended 31st December 2025 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5th February 2026.
- 2 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulations issued by Securities and Exchange Board of India (SEBI).
- 3 The consolidated financial results include results of the following:
 - a. Holding Company – Pitti Engineering Limited
 - b. Wholly Owned Subsidiaries
 - (i) Pitti Industries Private Limited (Formerly Bagadia Chaitra Industries Private Limited) w.e.f. 6th May 2024
 - (ii) Dakshin Foundry Private Limited w.e.f. 25th July 2024
- 4 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes. The Codes have been made effective from 21st November, 2025. The incremental impact of these changes as assessed by the Company based of the information available and consistent with the guidance provided by the Institute of Chartered Accountants of India has been recognised in the financial results of the Company for the quarter and nine months ended 31st December, 2025. Based on actuarial valuation, the Company recognised an incremental gratuity expense of Rs. 0.14 Lakhs as past service cost under the head Employee benefit expenses during the quarter and nine months ended 31st December 2025. The impact of the change is not material.
- 5 The Pitti Engineering Limited Employee Welfare Trust (ESOP Trust) purchased equity shares of the Holding Company from the open market and outstanding as on 31st December, 2025 is 7,40,000 shares . The Holding Company considers the ESOP Trust as its extension, and accordingly, the shares held by the Trust are treated as treasury shares in accordance with IND AS 32. For the accounting of employee stock options granted, the Company and its subsidiaries have adhered to the requirements of IND AS 102. The adjustment to the earnings per share due to the grant of options is anti-dilutive; hence, the basic and diluted earnings per share remain the same.
- 6 The Company and it's Wholly Owned Subsidiaries has only one business segment which is manufacturing of engineering products of Iron and Steel, hence the reporting is done as a single segment. However, the geographical segment revenue and assets are as under:

Particulars	Quarter Ended			Nine Months Ended		₹ In lakhs
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I. Segment Revenue						
a) India	35,422.51	34,260.38	28,484.61	1,01,403.23	89,229.95	1,20,417.27
b) Outside India	12,319.64	13,512.55	13,013.23	39,768.28	34,349.05	50,039.44
Revenue from Operations	47,742.15	47,772.93	41,497.84	1,41,171.51	1,23,579.00	1,70,456.71
II. Segment Assets						
a) India	2,16,838.91	1,99,398.43	1,73,525.54	2,16,838.91	1,73,525.54	1,85,914.51
b) Outside India	12,031.49	14,854.56	15,681.86	12,031.49	15,681.86	14,490.07
Total	2,28,870.40	2,14,252.99	1,89,207.40	2,28,870.40	1,89,207.40	2,00,404.58

- 7 Figures for the previous quarter /year have been regrouped wherever necessary to correspond with current year's presentation.

Place: Hyderabad
Date: 5th February 2026



By order of the Board
For PITT ENGINEERING LIMITED


SHARAD B PITT
FOUNDER & CHAIRMAN
DIN: 00078716