

Pitti Engineering Limited

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

www.pitti.in



4th June 2022

To,
National Securities Depository Limited
4th Floor, A Wing, Trade World,
Kamala Mills Compound,
Senapati Bapat Marg Lower Parel,
Mumbai 400 013

To,
Central Depository Services (India) Limited
A Wing, 25th Floor, Marathon Futurex,
Mafatlal Mills Compounds,
N M Joshi Marg, Lower Parel (E)
Mumbai - 400013

Dear Sir,

Sub: Compliance under Regulation 23(9) of the Securities and exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015

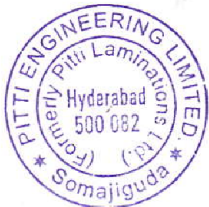
In terms of Regulations 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose disclosure of related party transactions in the format specified under SEBI circular bearing reference no.SEBI/HO/CFD/CM1/CIR/P/2021/662 dated 22nd November 2021 for the half year ended 31st March 2022.

Kindly take the same on record

Thanking you,

Yours faithfully,
For Pitti Engineering Limited


Mary Monica Braganza
Company Secretary & Compliance Officer
PCS: 5532



CIN: L29253TG1983PLC004141

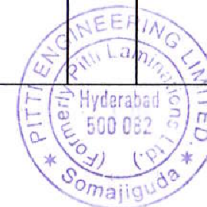
Registered Office

6-3-648/401, 4th Floor
Padmaja Landmark, Somajiguda
Hyderabad - 500 082
Telangana, India
T: +91 40 2331 2774 / 2331 2770
F: +91 40 2339 3985
info@pitti.in

Disclosure of Related Party Transactions for the six months ended March 31, 2022

₹ in lakhs

S.No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
											In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance as on October 1, 2021	Closing balance as on March 31, 2022	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Pitti Engineering Limited		Pitti Rail and Engineering Components Limited		Wholly Owned Subsidiary	Investment in Equity			5.00	5.00								
2	Pitti Engineering Limited		Pitti Rail and Engineering Components Limited		Wholly Owned Subsidiary	Rental deposit taken	As per terms of lease agreement		(0.36)	(0.36)								
3	Pitti Engineering Limited		Pitti Rail and Engineering Components Limited		Wholly Owned Subsidiary	Rental income	As per terms of lease agreement	0.76										
4	Pitti Engineering Limited		Pitti Castings Private Limited		Directors interest	Investment in Equity			1,641.00	1,641.00								
5	Pitti Engineering Limited		Pitti Castings Private Limited		Directors interest	Purchase of goods and services	Purchase and sales of goods and services from/to related parties upto ₹ 15000 lakhs per annum	6,451.29	1,083.78	(1,931.85)								
6	Pitti Engineering Limited		Pitti Castings Private Limited		Directors interest	Sale of goods and services	Purchase and sales of goods and services from/to related parties upto ₹ 15000 lakhs per annum	698.21	164.40	283.65								



For Pitti Engineering Limited

Akshay S Pitti
 Vice-chairman & Managing Director and Interim CFO
 DIN: 00079760

Disclosure of Related Party Transactions for the six months ended March 31, 2022

₹ in lakhs

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7	Pitti Engineering Limited		Pitti Electrical Equipment Private Limited		Directors interest	Purchase of goods and services	Purchase and sales of goods and services from/to related parties upto ₹ 15000 lakhs per annum	1.77	(12.38)	0.00							
8	Pitti Engineering Limited		Pitti Electrical Equipment Private Limited		Directors interest	Unsecured loans taken	Availing of unsecured loans from related parties ₹ 7500 lakhs outstanding at any point in time excluding interest.	70.00	0.00	0.00							
9	Pitti Engineering Limited		Pitti Electrical Equipment Private Limited		Directors interest	Unsecured loans repaid		70.00	0.00	0.00							
10	Pitti Engineering Limited		Pitti Electrical Equipment Private Limited		Directors interest	Interest paid on unsecured loans	As per rates approved by Audit Committee and Board	0.08	0.00	0.00							
11	Pitti Engineering Limited		Pitti Electrical Equipment Private Limited		Directors interest	Dividend paid	NA	69.17	0.00	0.00							
12	Pitti Engineering Limited		Pitti Trade and Investment Private Limited		Directors interest	Rent deposit taken	As per terms of lease agreement	(0.36)	(0.36)								

PITTI ENGINEERING LIMITED

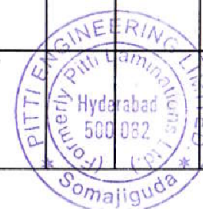
Hyderabad

500 082

Formerly Pitti Equipments Limited

For Pitti Engineering Limited

Akshay S Pitti



For Pitti Engineering Limited

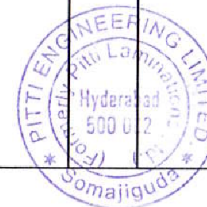
Akshay S Pitti

Vice Chairman & Managing Director and Interim CFO
DIN: 00078760

Disclosure of Related Party Transactions for the six months ended March 31, 2022

₹ in lakhs

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											Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
13	Pitti Engineering Limited		Pitti Trade and Investment Private Limited		Directors interest	Rental income	As per terms of lease agreement	0.80	0.00	0.00								
14	Pitti Engineering Limited		Shard B Pitti		Director	Rent deposit paid	As per terms of lease agreement		20.21	20.21								
15	Pitti Engineering Limited		Shard B Pitti		Director	Rent paid	As per terms of lease agreement	49.50	(10.34)	(10.34)								
16	Pitti Engineering Limited		Shard B Pitti		Director	Remuneration	As approved by Nomination & Remuneration Committee, Audit Committee	49.39	(5.56)	(5.36)								
17	Pitti Engineering Limited		Shard B Pitti		Director	Dividend paid	NA	34.80	0.00	0.00								
18	Pitti Engineering Limited		Akshay S Pitti		Director	Unsecured loans taken	Availing of unsecured loans from related parties ₹ 7500 lakhs outstanding at any point in time excluding interest.	2,480.00	(2,510.00)	(2,510.00)								



For Pitti Engineering Limited

Akshay S Pitti

Vice Chairman & Managing Director and Interim CFO
DIN: 00078760

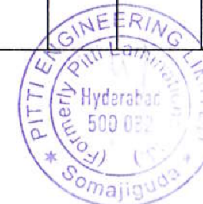
Disclosure of Related Party Transactions for the six months ended March 31, 2022

₹ in lakhs

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19	Pitti Engineering Limited		Akshay S Pitti		Director	Unsecured loans repaid		2,480.00	0.00	0.00								
20	Pitti Engineering Limited		Akshay S Pitti		Director	Interest paid on unsecured loans	As per rates approved by Audit Committee & Board	171.73	0.00	0.00								
21	Pitti Engineering Limited		Akshay S Pitti		Director	Remuneration	As approved by Nomination & Remuneration Committee, Audit Committee, Board & Shareholders	49.38	(4.87)	(4.66)								
22	Pitti Engineering Limited		Akshay S Pitti		Director	Dividend paid	NA	33.83	0.00	0.00								
23	Pitti Engineering Limited		Madhuri S pitti		Relative of Director	Rent deposit paid	As per terms of lease agreement		40.02	40.02								
24	Pitti Engineering Limited		Madhuri S pitti		Relative of Director	Rent paid	As per terms of lease agreement	92.65	(27.21)	(27.21)								
25	Pitti Engineering Limited		Madhuri S pitti		Relative of Director	Dividend paid	NA	14.07	0.00	0.00								
26	Pitti Engineering Limited		Radhika S Pitti		Relative of Director	Remuneration	As approved by Audit Committee, Board & Shareholders.	7.63	(1.02)	(1.02)								

For Pitti Engineering Limited

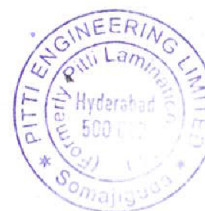
Akshay S Pitti
Vice-chairman & Managing Director and Interim CFO
DIN: 00078760



Disclosure of Related Party Transactions for the six months ended March 31, 2022

₹ in lakhs

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27	Pitti Engineering Limited		NK Khandelwal		Key Managerial Personnel	Remuneration	As approved by Nomination & Remuneration Committee, Audit Committee & Board.	43.00	(4.09)	(3.89)								
28	Pitti Engineering Limited		NK Khandelwal		Key Managerial Personnel	Dividend paid	NA	0.56	0.00	0.00								
29	Pitti Engineering Limited		Mary Monica Braganza		Key Managerial Personnel	Remuneration	As approved by Nomination & Remuneration Committee, Audit Committee & Board.	12.43	(1.16)	(1.92)								
30	Pitti Engineering Limited		Shard B Pitti (HUF)		Karta HUF	Dividend Paid	NA	0.14	0.00	0.00								
31	Pitti Engineering Limited		N R Ganti		Independent Director	Dividend Paid	NA	0.01	0.00	0.00								
32	Pitti Engineering Limited		G Vijaya Kumar		Independent Director	Dividend Paid	NA	0.00	0.00	0.00								
Total								12,881.20										



For Pitti Engineering Limited

Akshay S Pitti
 Vice-chairman & Managing Director and Interim CFO
 DIN: 00078760