

THE SRI HARI TRUST

Piramal Tower, Peninsula Corporate Park, G. Kadam Marg, Lower Parel, Mumbai - 400 013

11th June, 2014

The Secretary

BSE Limited

FAX # 22723121/2037/2041/3719

Corporate Relationship Dept.,
1st floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.

The Secretary

FAX # 26598237 / 38

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Dear Sirs,

Ref: Disclosures under Regulations 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI Takeover Regulations')

The Sri Hari Trust acting through PEL Management Services Private Limited, an entity forming part of the Promoter Group of Piramal Glass Limited ('PGL'), holds 5,64,11,924 equity shares of Rs. 10/- each of Piramal Glass Limited ('PGL').

The said Sri Hari Trust acting through PEL Management Services Private Limited has on 10th June, 2014 acquired 1,38,68,126 (17.14%) equity shares of PGL from the public shareholders of PGL in terms of the delisting offer pursuant to the provisions of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009. Consequent to the said acquisition, the total shares held by said The Sri Hari Trust through its Corporate Trustee PEL Management Services Private Limited has stood increased from 5,64,11,924 (69.72%) equity shares to 7,02,80,050 (86.86%) equity shares and the total Promoter Group shareholding in the PGL has increased from 5,96,46,303 equity shares (73.72%) to 7,35,14,429 equity shares (90.86%). Necessary applications are now being submitted by PGL for delisting from the Stock Exchanges.

In this regard, enclosed herewith is our disclosure in the prescribed format under Regulation 29(2) of the SEBI Takeover Regulations for this acquisition.

Thanking you,

Yours faithfully,

The Sri Hari Trust

Corporate Trustee PEL Management Services Private Limited



Sunil Adukia

Authorised Representative

Encl: As above.

CC: The Company Secretary – Piramal Glass Limited

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FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Piramal Glass Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	The Sri Hari Trust through Corporate Trustee PEL Management Services Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) The National Stock Exchange of India Limited (NSE)		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights:			
(i) The Sri Hari Trust through Corporate Trustee PEL Management Services Private Limited	5,64,11,924	69.72%	69.72%
(ii) Other members of the Promoter Group	32,34,379	4.00%	4.00%
b) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
Total (a+b+c)	5,96,46,303	73.72%	73.72%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired:			
(i) The Sri Hari Trust through Corporate Trustee PEL Management Services Private Limited	1,38,68,126	17.14%	17.14%
(ii) Other members of the Promoter Group	Nil	Nil	Nil
b) VRs acquired otherwise than by equity	N.A.	N.A.	N.A.

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shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.
Total (a+b+c)	1,38,68,126	17.14%	17.14%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights:			
(i) The Sri Hari Trust through Corporate Trustee PEL Management Services Private Limited	7,02,80,050	86.86%	86.86%
(ii) Other members of the Promoter Group	32,34,379	4.00%	4.00%
b) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
Total (a+b+c)	7,35,14,429	90.86%	90.86%
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Acquisition pursuant to the provisions of Chapter III of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009.		
7. Date of acquisition / ~~sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable~~	10 th June, 2014		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	No. of shares: 8,09,15,986 Amount: Rs. 10/- each		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	No. of shares: 8,09,15,986 Amount: Rs. 10/- each		
10. Total diluted share/voting capital of the	N.A.		

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TC after the said acquisition/sale	
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Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

The Sri Hari Trust

Corporate Trustee PEL Management Services Private Limited



Sunil Adukia

Authorised Representative

Place: Mumbai

Date: 11th June, 2014