Piramal
knowledge action care

28th May, 2015

Corporate Relationship Department,
BSE Limited
New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001.

Fax No. 22723121 / 22721072
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The Market Operations Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G.Block
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400 051.

Fax No. 26598237 / 26598238

Subject: Errata -Audited financial results for the year ended 31st March, 2015(declared vide our letter dated 7th May, 2015)

Reference: BSE Scrip Code – 500302, NSE Symbol - PEL

Dear Sir / Madam,

Further to our letter dated 7th May, 2015 vide which the audited financial results for the year ended 31st March, 2015 were declared by the Company, we have noticed certain inadvertent errors in Point No. 3, "Capital Employed" of the consolidated financial results,in the table showing the consolidated Segment Wise Revenue, Results and Capital Employed. The errors have been highlighted in italics and underline in the tables below.

Segment Wise Revenue, Results and Capital Employed
3. Capital Employed
(Segment Assets - Segment Liabilities)

(Rs. In Lakhs)

	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Previous Year ended
	31/03/2015	31/12/2014	31/03/2014	31/3/2015	31/03/2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
a. Pharmaceuticals manufacturing and services	351,938	322,093	324,190	351,938	324,190
b. Financial services including strategic investments	996,876	920,275	1,015,118	996,876	1,015,118
c. Information management	417,807	429,357	404,648	417,807	404,648
d. Unallocated	*(551,489)*	(460,700)	(811,850)	*(551,489)*	(811,850)
Total Capital Employed	***1,215,132***	**1,211,025**	**932,106**	***1,215,132***	**932,106**

The table bearing the corrected numbers is appended below

Segment Wise Revenue, Results and Capital Employed
3. Capital Employed
(Segment Assets - Segment Liabilities)

(Rs. In Lakhs)

	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Previous Year ended
	31/03/2015	31/12/2014	31/03/2014	31/3/2015	31/03/2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
a. Pharmaceuticals manufacturing and services	351,938	322,093	324,190	351,938	324,190
b. Financial services including strategic investments	996,876	920,275	1,015,118	996,876	1,015,118
c. Information management	417,807	429,357	404,648	417,807	404,648
d. Unallocated	*(593,028)*	(460,700)	(811,850)	*(593,028)*	(811,850)
Total Capital Employed	***1,173,593***	**1,211,025**	**932,106**	***1,173,593***	**932,106**

We would also like to clarify as follows:

a. The corrected figure of Total Capital Employed for the financial year ended 31st March, 2015, remains the same as contained in the statement of Assets and Liabilities on Page 3 of the consolidated financial results that were submitted to the Stock Exchanges on 7th May, 2015.

b. There is no change in the main statement of consolidated financial results.

We therefore humbly submit that there is no material impact arising out of this inadvertent error.

We however sincerely regret the error on our part and inconvenience that may have been caused to the stakeholders.

Kindly take the above on record.

Thanking you.

Yours truly

For **PIRAMAL ENTERPRISES LIMITED**

CHANDA MAKHIJA THADANI
ASSISTANT COMPANY SECRETARY