

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Part – A – Details of the Acquisition

Name of the Target Company (TC)	Piramal Finance Limited (Formerly known as Piramal Capital & Housing Finance Limited)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Refer Annexure		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited (BSE) 2. National Stock Exchange of India Limited (NSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with the PACs of:			
a) Shares carrying voting rights	Refer Annexure	Refer Annexure	Refer Annexure
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	Refer Annexure		
Details of acquisition			
a) Shares carrying voting rights acquired	Refer Annexure	Refer Annexure	Refer Annexure
b) VRs acquired otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	N.A.	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.

e) Total (a+b+c+d)	Refer Annexure		
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Refer Annexure	Refer Annexure	Refer Annexure
b) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	Refer Annexure		
Mode of acquisition/ sale (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer / encumbrance etc.)	Pursuant to the Scheme of Arrangement amongst Piramal Enterprises Limited (“PEL”/ “Transferor Company”), Piramal Finance Limited (formerly known as Piramal Capital & Housing Finance Limited) (“the Company”/“Transferee Company”) and their respective shareholders and creditors (“Scheme”) as approved by NCLT.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	N.A.		
Date of acquisition of / date of receipt of intimation of allotment of shares/ VR/ Warrants/Convertible Securities/ any other instrument that entitles the acquirer to receive shares in the TC	November 7, 2025 (See Note 1)		
Equity share capital / total voting capital of the TC before the said acquisition	No. of shares: 25,66,46,91,751 Amount: INR 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	No. of shares: 22,66,77,700 Amount: INR 2/- each		
Total diluted share/ voting capital of the TC after the said acquisition	No. of shares: 22,66,77,700 Amount: INR 2/- each		

Part – B* -**

Name of the Target Company: Piramal Finance Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the Acquirer	Whether the acquirer belongs to the Promoter/ Promoter group	PAN of the acquirer and / or PACs
Refer Annexure	Yes	Refer Annexure

(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Your' s faithfully,

Ajay G. Piramal

Place: Mumbai

Date: 11th November, 2025

Annexure

Disclosure under Regulation 29(1) with respect to Piramal Finance Limited (Formerly known as Piramal Capital & Housing Finance Limited)										
Shareholder	PAN	Before the acquisition			Details of acquisition			After the acquisition		
<u>Acquirer & PAC</u>		No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)
Ajay G. Piramal	AAEPP7726Q	-	-	-	1,972*	0.00*	0.00*	1,972*	0.00*	0.00*
Ajay G. Piramal (Karta of Gopikisan Piramal HUF)	AAAHG2506F	-	-	-	1,21,479	0.05	0.05	1,21,479	0.05	0.05
Ajay G. Piramal (Karta of Ajay G. Piramal HUF)	AAAHA4794D	-	-	-	6,507	0.00	0.00	6,507	0.00	0.00
Swati Ajay Piramal	AAJPP8862G	-	-	-	2,100	0.00	0.00	2,100	0.00	0.00
Anand Piramal	AJUPP6955A	-	-	-	1,97,097	0.09	0.09	1,97,097	0.09	0.09
Nandini Ajay Piramal	AEOPP0388Q	-	-	-	45,487	0.02	0.02	45,487	0.02	0.02
Late Lalita G Piramal	AAKPP3794Q	-	-	-	1,234	0.00	0.00	1,234	0.00	0.00
The Ajay G. Piramal Foundation (through its Trustee Mr. Ajay G Piramal and Dr. (Mrs.) Swati Piramal)	AABTT1789N	-	-	-	9,86,731	0.44	0.44	9,86,731	0.44	0.44
Piramal Welfare Trust	AAAAP0209M	-	-	-	23,84,148	1.05	1.05	23,84,148	1.05	1.05
The Sri Krishna Trust (through its Trustees Mr. Ajay G. Piramal and Dr. (Mrs.) Swati A Piramal)	AABTT1796F	-	-	-	2,27,11,655	10.02	10.02	2,27,11,655	10.02	10.02
Anand Piramal Trust (through its Trustee Mr. Ajay G Piramal, Dr. (Mrs.) Swati Piramal and Mr. Anand Piramal)	AAETA9579L	-	-	-	1,39,327	0.06	0.06	1,39,327	0.06	0.06
Nandini Piramal Trust	AACTN2438H	-	-	-	1,22,740	0.05	0.05	1,22,740	0.05	0.05

(through its Trustee Mr. Ajay G Piramal, Dr. (Mrs.) Swati Piramal and Ms. Nandini Piramal)										
Peter D DeYoung	ARSPD3516H	-	-	-	1,08,000	0.05	0.05	1,08,000	0.05	0.05
Anya Piramal DeYoung	BDOPD2977H	-	-	-	48,000	0.02	0.02	48,000	0.02	0.02
Dev Piramal DeYoung	BUQPD7573N	-	-	-	48,000	0.02	0.02	48,000	0.02	0.02
Semplice Corporate Solutions Private Limited (Formerly known as AASAN Corporate Solutions Pvt. Ltd)	AAJCA7980P	-	-	-	28,70,490	1.27	1.27	28,70,490	1.27	1.27
PRL Realtors LLP	AANFP2752R	-	-	-	89,73,913	3.96	3.96	89,73,913	3.96	3.96
V3 Designs LLP	AAIFV8238P	-	-	-	97,01,000	4.28	4.28	97,01,000	4.28	4.28
Anutham Realty Private Limited	AAPCA0024Q				5,61,65,925	24.78	24.90	5,61,65,925	24.78	24.90
Total		-	-	-	10,46,35,805	46.16	46.16	10,46,35,805	46.16	46.16

*Out of 1,972 equity shares 155 equity shares are held by Mr. Ajay G. Piramal in his capacity as the Administrator to the Estate of late Mr. K.S. Basu.

Note 1: Pursuant to the Scheme of Arrangement amongst Piramal Enterprises Limited (“PEL”/ “Transferor Company”), Piramal Finance Limited (formerly known as Piramal Capital & Housing Finance Limited) (“the Company”/“Transferee Company”) and their respective shareholders and creditors (“Scheme”) as approved by NCLT, Piramal Finance Limited has allotted shares to the existing shareholders of Piramal Enterprises Limited on 25th September, 2025, in the ratio of 1:1. However, the trading for shares of Piramal Finance Limited commenced from 7th November, 2025.