



PDOC/SE/CA/2013-14-6

July 12, 2013

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir/ Madam,

Ref: NSE Scrip ID – PIPAVAVDOC
BSE Scrip Code – 533107

Sub: Mazagon Dock Pipavav Defence Joint Venture

Dear Sir/Madam,

1. Ministry of Defence (MoD) lifted the hold on Mazagon Dock Pipavav Defence Joint Venture (JV) to build the warships for Indian Navy.
2. JV can go ahead. JV can carry on the business on open & transparent basis.
3. JV implements its vision of executing the contracts without any time & cost overrun received through appropriate transparent mechanism. JV will also focus on working on other large and complex projects both meant for Indian Navy and friendly navies of the world. Government lifting of hold vindicates the vision and decision of MoD to form JV between Mazagon Dock Limited and Pipavav Defence and Offshore Engineering Company Limited in a completely transparent manner which will immensely benefit Indian Navy, Coast Guard and other clients.

You are requested to take note of the above.

Thanking you.

Yours faithfully,
for Pipavav Defence and Offshore
Engineering Company Limited

Ajit Dabholkar

Corporate Counsel & Company Secretary