



December 31, 2012

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai – 400 001

Ref: NSE Scrip ID – PIPAVAVDOC
BSE Scrip Code – 533107

Sub: Contract from ONGC worth approx Rs. 400 Crores.

Dear Sir/Madam,

1. Pipavav Defence & Offshore Engineering Company Limited ('The Company') has received its first and very prestigious contract to repair, maintain and dry docking of oil rig of ONGC.
2. The Oil rig namely "SAGAR LAXMI" is one of the critical oil rigs of ONGC for its offshore operations.
3. The value of the contract is approximately Rs. 400 Crores.
4. The Company has been selected among the top global competitors and is expected to few more similar contracts in the near future.
5. The Company also secured highly prestigious contracts for dry docking and maintenance of critical oil rigs of global oil & gas conglomerates like "TRANSOCEAN" and "NOBLE."

PIPAVAV DEFENCE AND OFFSHORE ENGINEERING COMPANY LTD

CORP. OFFICE : Skil House, 200 Bank Street Cross Lane, Fort, Mumbai - 400023, India T +9122 6619 9000 F +9122 2265 9939 / 2289 8022

Regd. Office : Pipavav Port, Post Uchhaiya, Via Rajula, Dist. Amreli - 365560, Gujarat, India T +9127 9428 6200 F +9127 9428 6373

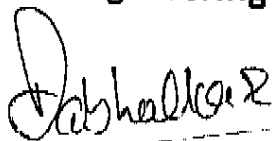
Sales Unit : Village Rampara - II, Taluka-Rajula and Village Lunapur, Taluka Jafarabad, Dist. Amreli - 365 560, Gujarat, India W www.pipavavdoc.com

6. The Company has one of the largest state of art global infrastructure meant for warships building and construction/maintenance of large offshore assets.

You are requested to take note of the above.

Thanking you.

Yours faithfully,
for **Pipavav Defence and Offshore
Engineering Company Limited**



Ajit Dabholkar
Corporate Counsel & Company Secretary