

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(3) of SEBI (Substantial Acquisition of Shares and takeovers) Regulations, 2011

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Name of the Target Company (TC)	Pipavav Defence and offshore Engineering Company Limited
Name of the Promoter(s) on whose shares encumbrance was created/invoked/released (tick the relevant one)	SKIL Shipyard Holdings Private Limited
Date of reporting	05.04.2013
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Ltd. & BSE Ltd.

Details of promoters' holding (The term "event" indicates creation/invocation/release of encumbrance, as the case may be)

Promoter (s) or PACs with him	Pre-event holding				Details of events pertaining to encumbrance		Post event holding				Details of encumbrance (pledge/lien or others give details)
Names	Number of pledged shares	% of total share capital	Number of free shares	% of total share capital	Type-creation/in vocation /release	Date (s)	Number of pledged shares	% of total share capital	Number of free shares	% of total share capital	16,80,380 Shares pledged on 04.04.2013 in favour of Arum Investments Pvt. Ltd.
SKIL Shipyard Holdings Pvt. Ltd. (PAC)	3,26,11,302	4.65	16,80,381	0.24	Creation of Pledge	04.04.2013	3,42,91,682	4.89	1	Negligible	

For SKIL Shipyard Holdings Private Limited

Nee

Nilesh Mehta
Authorised Signatory

Place: Mumbai

Date: April 5, 2013

