



Ref: No. PDOC/SE/COR/2015-16/03

July 16, 2015

National Stock Exchange of India Limited ('NSE'),
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

BSE Limited ('BSE'),
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Ref: **Scrip ID – PIPAVAVDOC, Scrip Code – 533107**

Sub: **Clarification on NSE's letter bearing reference No.: NSE/CM/
Surveillance/R-23 and BSE's Letter bearing reference No.
L/DOSS/ONL/RV/GM/ 2015-16/71 both dated July 16, 2015**

Dear Sir/Madam,

This has reference to above referred letters soliciting clarification on article captioned "**Russia selects Pipavav to Make Frigates for Indian Navy**" which was published in the 'The Economic Times', Mumbai edition dated July 16, 2015 ("**Article**") related to Pipavav Defence and Offshore Engineering Company Limited ("**the Company**").

With regard to your aforesaid letters, the Company states as follows:

- a. As part of ongoing business development efforts, we are in negotiations with potential global customers, including inter alia organisations owned by the Russian Government, for multi-billion dollar contracts for building warships, frigates, etc.



PIPAVAV DEFENCE AND OFFSHORE ENGINEERING COMPANY LIMITED

CIN: L35110GJ1997PLC033193

CORP. OFFICE : SKIL HOUSE, 209 BANK STREET CROSS LANE, FORT, MUMBAI - 400 023. INDIA. TEL : +91 22 6619 9000 FAX : +91 22 2265 9939 / 2269 6022
REGD. OFFICE / E.O.U. : PIPAVAV PORT, POST UCCHAIYA, VIA-RAJULA, DIST. AMRELI, PIN - 365 560. GUJARAT. INDIA TEL: +91 2794 661000 FAX : +91 2794 661100
Website : www.pipavavdoc.com

- b. You will appreciate that correspondence between Government of India and Government of Russia on the subject referred to in the Article would be confidential in nature, and we cannot comment on the same.
- c. We are not aware of any specific reasons for movement in our stock price today.
- d. Appropriate disclosures will be made as and when final agreements are signed, resulting in a reportable event.

You are requested to take note of the above.

Thanking you.

Yours faithfully,
For **Pipavav Defence and Offshore
Engineering Company Limited**



Ajit Dabholkar
Corporate Counsel & Company Secretary

