

July 2, 2012

✓ To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Security Code: PIPAVAVDOC

To,
Listing Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai- 400001
Security Code: 533107

To,
Board of Directors,
Pipavav Defence and Offshore Engineering Company Limited,
Pipavav Port, Post Uchhaya, Via Rajula,
Rajual, Gujarat- 365560

Dear Sirs,

**Sub: Submission of disclosure in terms of Regulation 31(2) and 31(3) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

We are submitting herewith the disclosure in terms of Regulation 31(2) and 31(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge the receipt.

Thanking You,

Yours truly,
For **SKIL Infrastructure Limited**


Nilesh Mehta
**Company Secretary &
Compliance Officer**

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(2) and 31(3) of SEBI (Substantial Acquisition of Shares and takeovers) Regulations, 2011

Name of the Target Company (TC)	Pipavav Defence and Offshore Engineering Company Limited
Name of the Promoter(s) on whose shares encumbrance was created/ ~~invoked~~ / released (tick the relevant one)	SKIL Infrastructure Ltd
Date of reporting	02.07.2012
Names of the stock exchanges where the shares of the target company are listed	1. BSE Ltd. 2. National Stock Exchange of India Ltd.
Details of promoters' holding (The term "event" indicates creation/ ~~invocation~~ /release of encumbrance, as the case may be)	

Promoter (s) or PACs with him	Pre-event holding						Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/ ~~lien or others~~ give details
	Un-encumbered/ Free Shares		Encumbered Shares		Total Shareholding						
Names	Number	% of total share capital	Number	% of total share capital	Number	% of total share capital	Type-creation/ ~~invocation~~ /release	Date (s)	Number	% of total capital	
SKIL Infra-structure Ltd	8,105,000	1.17%	249,161,685	36.05%	257,266,685	37.22%	release of Pledge	25.06.2012	107,505,538	15.55%	Total Equity shares pledged as on 25.06.2012 are 149,761,147 after releasing of 99,400,538 Equity Shares
SKIL Shipyard Holdings Pvt. Ltd.	1	Negligible	29,960,000	4.33%	29,960,001	4.33%	release of Pledge	25.06.2012	29,960,001	4.33%	Total Equity shares pledged as on 25.06.2012 are NIL after releasing of 29,960,000 Equity Shares

For SKIL Infrastructure Limited

Nilesh

Nilesh Mehta

Company Secretary & Compliance Officer

Place: Mumbai

Date: 02.07.2012

