



PIONEER GROUP

Date : 27th May, 2016
Ref. : NSE/14/2016-2017.

To,
Mr. Hari K.
Manager
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Dear Sir,

Ref. : COMPANY CODE :- PIONEEREMB
Sub. : RESULT ON POSTAL BALLOT

Dear Sir/Madam,

1. Pursuant to Section 110 of the Companies Act 2013 read with the Companies (Management and Administration) Rules, 2014, as amended from time to time, consent of the shareholders of the Company was sought by Postal Ballot.
2. Me. Sanjay Dholakia, Practicing Company Secretary was appointed as the Scrutinizer for conducting the Postal Ballot in a fair and transparent manner,
3. The last date for casting votes electronically through e-voting and for receipt of the physical ballot forms from the members was Wednesday, 25th May, 2016.
4. The Scrutinizer has submitted his report on the postal ballot, result whereof is announced on 27th May, 2016 by placing it on the website of the Company.
5. In terms of Regulation 44(3) of the Securities and Exchange Board of India (Listing of Obligations and Disclosures Requirements Regulations) 2016, please find below details of voting result for the Postal Ballot:



PIONEER EMBROIDERIES LIMITED

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Corp. Off.: Unit No 21 to 25, 2nd Floor Orient House, 3-A Udyog Nagar, Off S. V. Road, Goregaon (West), Mumbai - 400062
Tel.: 022-4223 2323 • Fax : 022-4223 2313 • E-mail : mumbai@pelhakoba.com • Website : www.pelhakoba.com

Regd. Off.: 101-B, Abhishek Premises, Plot No. C 5-6, Dalia Industrial Estate, Off New Link Rd., Andheri (W), Mumbai - 400 058.

CIN No : L17291MH1991PLC063752

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PIONEER GROUP

Mode of Voting: Postal Ballot and E-voting

Item No.1- APPROVAL OF "PIONEER EMBROIDERIES LIMITED EMPLOYEE STOCK OPTION SCHEME 2016."

Resolution required: (Ordinary/Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			None of the Promoters are interested in the Resolution					
Category	Mode of Voting	No. of shares held (Total) (1)	No. of votes polled (2)	% of Votes Polled (3)=[(2)/(1)] * 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	8584517	8584517	100.00	8584517	0	100.00	0.00
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		0	0	0	0	0	0.00
	Total	8584517	8584517	100.00	8584517	0	100.00	0.00
Public-Institutions	E-Voting	1000494	0	0.00	0	0	0	0.00
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		0	0.00	0	0	0	0.00
	Total	1000494	0	0.00	0	0	0	0.00
Public-Non Institutions	E-Voting	8964083	818200	9.13	816191	2009	99.75	0.25
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		6974	0.08	6916	4	99.17	0.06
	Total	8964083	825174	9.21	823107	2013	99.75	0.25
Total		18549094	9409691	50.73	9407624	2013	99.98	0.02

Note: The above results include voting done through physical postal ballots forms and e-voting system provided by CDSL.



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Item No.2- AUTHORISATION OF MAKING OF LOAN / PROVISION OF MONEY TO EMPLOYEES' FOR PURCHASE OF/ SUBSCRIPTION FOR COMPANY'S SHARES UNDER PEL ESOP 2016.

Resolution required: (Ordinary/Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			None of the Promoters are interested in the Resolution					
Category	Mode of Voting	No. of shares held (Total) (1)	No. of votes polled (2)	% of Votes Polled (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	8584517	8584517	100.00	8584517	0	100.00	0.00
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		0	0	0	0	0	0.00
	Total	8584517	8584517	100.00	8584517	0	100.00	0.00
Public- Institutions	E-Voting	1000494	0	0.00	0	0	0	0.00
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		0	0.00	0	0	0	0.00
	Total	1000494	0	0.00	0	0	0	0.00
Public- Non Institutions	E-Voting	8964083	818200	9.13	813941	4259	99.48	0.52
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		6974	0.08	6916	4	99.17	0.06
	Total	8964083	825174	9.21	820857	4263	99.48	0.52
Total		18549094	9409691	50.73	9405374	4263	99.95	0.05

Note: The above results include voting done through physical postal ballots forms and e-voting system provided by CDSL.



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PIONEER GROUP

Item No.3- RECLASSIFICATION OF AUTHORISED SHARE CAPITAL OF THE COMPANY.

Resolution required: (Ordinary/Special)				Special Resolution				
Whether promoter/ promoter group are interested in the agenda/resolution?				None of the Promoters are interested in the Resolution				
Category	Mode of Voting	No. of shares held (Total)	No. of votes polled (2)	% of Votes Polled (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on	% of Votes against on votes
Promoter and Promoter Group	E-Voting	8584517	8584517	100.00	8584517	0	100.00	0.00
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		0	0	0	0	0	0.00
	Total		8584517	100.00	8584517	0	100.00	0.00
Public-Institutions	E-Voting	1000494	0	0.00	0	0	0	0.00
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		0	0.00	0	0	0	0.00
	Total		1000494	0.00	0	0	0	0.00
Public-Non Institutions	E-Voting	8964083	818200	9.13	814631	3569	99.56	0.44
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		6974	0.08	6916	4	99.17	0.06
	Total		8964083	9.21	821547	3573	99.57	0.43
Total		18549094	9409691	50.73	9406064	3573	99.96	0.04

Note: The above results include voting done through physical postal ballots forms and e-voting system provided by CDSL.

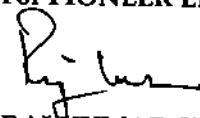
6. Accordingly, the above mentioned resolutions have been passed with requisite majority.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For PIONEER EMBROIDERIES LIMITED


RAJ KUMAR SEKHANI
 (DIN: 00102843)
 Chairman



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SANJAY DHOLAKIA & ASSOCIATES

COMPANY SECRETARIES

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Behind Painsur Bus Depot,
Kandivall (West), Mumbai - 400 067.

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98700 31365

E-mail : sanjayrd65@yahoo.com

Date: 27th May 2016

SCRUTINIZER'S REPORT

To,

The Chairman

PIONEER EMBROIDERIES LIMITED

Unit 101B, 1st Floor, Abhishek Premises, Plot No.C5-6,
Dalia Industrial Estate, Off. New Link Road, Andheri (W),
Mumbai- 400058

Dear Sir,

1. The Board of Directors of the Company, at its meeting held on 22nd March 2016, has appointed me as the Scrutinizer for conducting the postal ballot voting process (including e-voting) in a fair and transparent manner.
2. I submit my report as under:
 - 2.1 The Company has completed the dispatch of postal ballot forms along with postage prepaid business reply envelope to its Members whose name(s) appeared on the Register of Members/ list of beneficiaries as on 15th April 2016.
 - 2.2 Particulars of all the postal ballot forms received from the Members and the votes cast by electronic mode have been entered in register maintained for the purpose.
 - 2.3 The postal ballot forms were kept under my safe custody in sealed and tamper proof ballot boxes before commencing the scrutiny of such postal ballot forms.
 - 2.4 The ballot box was opened in my presence.
 - 2.5 The postal ballot forms were duly opened in my presence and scrutinized and the shareholding was matched / confirmed with the Register of Members of the Company / list of beneficiaries as on 15th April 2016.
 - 2.6 All postal ballot forms received upto 5.00 p.m. (IST) on 25th May 2016, the last time and date fixed by the Company for receipt of the forms, were considered for my scrutiny.
 - 2.7 As on the date of this report, no envelopes containing postal ballot forms were received after 25th May 2016, 5.00 p.m. (IST).





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- 2.8 As on the date of this report, no envelopes containing postal ballot forms were returned undelivered.
- 2.9 I did not find any defaced or mutilated ballot paper.
- 2.10 The E-Voting period was commenced on Tuesday, 26th April 2016 (9.30 a. m.) and ended on Wednesday, 25th May 2016 (5.00 p. m.).
- 2.11 I have also received a complete record from Central Depository Systems Limited, the agency appointed for providing and supervising electronic platform, of votes casted through electronic mode upto 5:00 p.m. on 25th May 2016. The votes cast were unblocked on 25th May 2016 at 5.18 p.m. (IST) in the presence of two witnesses, Ms. Priya Shah and Ms. Mittal Gori who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Name: Priya Shah

Name: Mittal Gori

- 2.12 The e-voting data was scrutinized by me for verification of votes cast in favour and against the Resolution.
3. A summary of the voting through postal ballot forms received/e-voting is given below:



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RESOLUTION 1- APPROVAL OF "PIONEER EMBROIDERIES LIMITED EMPLOYEE STOCK OPTION SCHEME 2016"

Sr. No.	Particulars	Postal Ballot forms			Voting by electronic mode		
		No. of Postal Ballot forms received	No. of Shares	% to the total shares voted	No. of e-votes received	No. of Shares	% to the total shares voted
(a)	Total Postal Ballot forms received/ voted through e-voting	37	6974	100	64	9402717	100
(b)	Less: Invalid Postal Ballot forms	1	54	0.77	0	0	0
(c)	Net valid Postal Ballot forms/ votes (As per Register).	36	6920	99.23	64	9402717	100
(d)	Postal Ballot forms/ votes through e-voting with assent for the resolution.	35	6916	99.17	58	9400708	99.98
(e)	Postal Ballot forms/ votes through e-voting with dissent for the resolution.	1	4	0.06	6	2009	0.02





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Summary for Resolution 1 (Postal Ballot & E-voting)

Sr. No.	Particulars	No. of Ballots received	No. of Shares	% to the total shares voted
(a)	Total ballots & votes received	101	9409691	100
(b)	Less: Invalid ballot & votes (as per Register)*	1	54	0.00
(c)	Net valid ballot & votes (As per Register)	100	9409637	100.00
(d)	Valid Ballot & Votes with assent for the resolution	93	9407624	99.98
(e)	Valid Ballot & Votes with dissent for the resolution	7	2013	0.02

*Invalid votes include a case where shareholders had sent the Postal Ballot Form but not signed.

RESOLUTION 2 - AUTHORISATION OF MAKING OF LOAN / PROVISION OF MONEY TO EMPLOYEES' FORPURCHASE OF / SUBSCRIPTION FOR COMPANY'S SHARES UNDER PEL ESOP 2016

Sr. No.	Particulars	Postal Ballot forms			Voting by electronic mode		
		No. of Postal Ballot forms received	No. of Shares	% to the total shares voted	No. of e-votes received	No. of Shares	% to the total shares voted
(a)	Total Postal Ballot forms received / voted through e-voting	37	6974	100	64	9402717	100
(b)	Less: Invalid Postal Ballot forms	1	54	0.77	0	0	0
(c)	Net valid Postal Ballot forms/ votes (As per Register).	36	6920	99.23	64	9402717	100





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(d)	Postal Ballot forms/ votes through e- voting with assent for the resolution.	35	6916	99.17	55	9398458	99.95
(e)	Postal Ballot forms/ votes through e- voting with dissent for the resolution.	1	4	0.06	9	4259	0.05

Summary for Resolution 2 (Postal Ballot & E-voting)

Sr. No.	Particulars	No. of Ballots received	No. of Shares	% to the total shares voted
(a)	Total ballots & votes received	101	9409691	100
(b)	Less: Invalid ballot & votes (as per Register)*	1	54	0.00
(c)	Net valid ballot & votes (As per Register)	100	9409637	100.00
(d)	Valid Ballot & Votes with assent for the resolution	90	9405374	99.95
(e)	Valid Ballot & Votes with dissent for the resolution	10	4263	0.05

*Invalid votes include a case where shareholders had sent the Postal Ballot Form but not signed.



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RESOLUTION 3 - RECLASSIFICATION OF AUTHORISED SHARE CAPITAL OF THE COMPANY

Sr. No.	Particulars	Postal Ballot forms			Voting by electronic mode		
		No. of Postal Ballot forms received	No. of Shares	% to the total shares voted	No. of e-votes received	No. of Shares	% to the total shares voted
(a)	Total Postal Ballot forms received / voted through e-voting	37	6974	100	64	9402717	100
(b)	Less: Invalid Postal Ballot forms	1	54	0.77	0	0	0
(c)	Net valid Postal Ballot forms/ votes (As per Register).	36	6920	99.23	64	9402717	100
(d)	Postal Ballot forms/ votes through e-voting with assent for the resolution..	35	6916	99.17	57	9399148	99.96
(e)	Postal Ballot forms/ votes through e-voting with dissent for the resolution.	1	4	0.06	7	3569	0.04





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Summary for Resolution 3 (Postal Ballot & E-voting)

Sr. No.	Particulars	No. of Ballots received	No. of Shares	% to the total shares voted
(a)	Total ballots & votes received	101	9409691	100
(b)	Less: Invalid ballot & votes (as per Register)*	1	54	0.00
(c)	Net valid ballot & votes (As per Register)	100	9409637	100.00
(d)	Valid Ballot & Votes with assent for the resolution	92	9406064	99.96
(e)	Valid Ballot & Votes with dissent for the resolution	8	3573	0.04

*Invalid votes include a case where shareholders had sent the Postal Ballot Form but not signed.

Note: The cases where shareholders have not signed the Postal Ballot forms have been included in the invalid votes.

- I have handed over the postal ballot forms and other related papers/ registers and records for the safe custody to the Chairman who has been authorized by the Board of Directors to supervise the Postal Ballot process.
- On the basis of the scrutiny of the postal ballot forms and votes casted through electronic mode, the Resolution no. 1 to Resolution no. 3 may be deemed to be passed by the Shareholders of the Company as on the date of meeting convened in this behalf with the requisite majority.
- You may accordingly declare the result of voting by Postal Ballot process (including votes cast through evoting).

Thanking you.

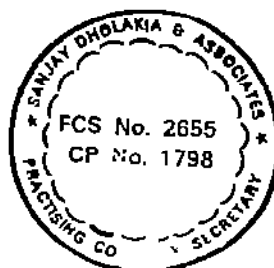
For SANJAY DHOLAKIA & ASSOCIATES

Dholakia Sanjay
Sanjay Dholakia

Practicing Company Secretary

Proprietor

Membership No.: 2655 CP No.:1798



For Pioneer Embroideries Limited

P. J. L.

Chairman