

Date : 25<sup>th</sup> November, 2025  
Ref. : BSE/NSE/39/2025-2026.

To,  
**Dept. of Corporate Services,  
Bombay Stock Exchange Ltd,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.  
Company Code: 514300  
Company ISIN: INE156C01018

To,  
**The Listing Department,  
National Stock Exchange of India Ltd,**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai- 400051.  
Company Code: PIONEEREMB  
Company ISIN: INE156C01018

Dear Sir,

**Sub: Disclosure pertaining to Company's Credit Rating**

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company would like to inform that the Company has received the credit rating which is as below:

Instrument Type	Rating	Rating Action
Bank Loan facilities	IND BBB-/Negative/IND A3	Affirmed; Outlook Revised to Negative

India Ratings and Research Private Limited vide email dated 24<sup>th</sup> November, 2025 have affirmed the existing rating. Company's credit rating has also been published on the public domain i.e. <https://www.indiaratings.co.in/pressrelease/80198> . This is for your information and records.

Thanking you.

Yours faithfully,

**For Pioneer Embroideries Limited**

Ami Samir  
Thakkar

Digitally signed by  
Ami Samir Thakkar  
Date: 2025.11.25  
14:46:38 +05'30'

**Ami Thakkar**  
**Company Secretary and Compliance Officer**  
**FCS:- 9196**  
Encl: As above

## PIONEER EMBROIDERIES LIMITED

Regd. Office: Unit No. 101B, 1st Floor, Abhishek Premises, Plot No. C5-6, Dalia Industrial Estate, Off New Link Road, Andheri (West), Mumbai -400058. Website: [www.pelhakoba.com](http://www.pelhakoba.com), E-mail: [mumbai@pelhakoba.com](mailto:mumbai@pelhakoba.com)  
Corporate Office: Unit No 21 to 25, 2nd Floor, Orient House, 3A Udyog Nagar, Off S.V. Road, Goregaon (West), Mumbai – 400 062. Maharashtra (India), Tel: +91-22-4223 2323 Fax: +91-22- 4223 2313.  
**CIN: L17291MH1991PLC063752**