

Date : 25th September, 2025
Ref. : BSE/NSE/30/2025-2026.

To,
Dept. of Corporate Services,
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Company Code: 514300
Company ISIN: INE156C01018

To,
The Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051.
Company Code: PIONEEREMB
Company ISIN: INE156C01018

Dear Sir,

Sub. : **OUTCOME OF THE BOARD MEETING HELD ON 25TH SEPTEMBER, 2025**

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e., 25th September, 2025 at the Unit no 21 to 25, 2nd Floor, Orient House, 3A Udyog Nagar, Goregaon (West), Mumbai - 400062 inter-alia to transact the following business:

1. **Intimation under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 Board has inter-alia considered and approved the following, as recommended by Nomination & Remuneration Committee:

- a. Appointment of Mr. Saurabh Maheshwari as Managing Director of the Company w.e.f. 14th October, 2025. The brief profile of Mr. Saurabh Maheshwari is enclosed herewith as **Annexure A**.
- b. Appointment of Mr. Vishal Sekhani as an Executive Director of the Company w.e.f. 14th October, 2025. The brief profile of Mr. Vishal Sekhani is enclosed herewith as **Annexure B**.

The meeting of the Board of Directors of the Company commenced at 12.30 p.m and concluded at 2.30 p.m.

We request you to take the above information on your records.

Thanking you,

Yours faithfully,
For PIONEER EMBROIDERIES LIMITED

(AMI THAKKAR)
COMPANY SECRETARY AND COMPLIANCE OFFICER
FCS: 9196
Encl:- As above

PIONEER EMBROIDERIES LIMITED

Regd. Office: Unit No. 101B, 1st Floor, Abhishek Premises, Plot No. C5-6, Dalia Industrial Estate, Off New Link Road, Andheri (West), Mumbai -400058. Website: www.pelhakoba.com, E-mail: mumbai@pelhakoba.com

Corporate Office: Unit No 21 to 25, 2nd Floor, Orient House, 3A Udyog Nagar, Off S.V. Road, Goregaon (West), Mumbai - 400 062. Maharashtra (India), Tel: +91-22-4223 2323 Fax: +91-22- 4223 2313.

CIN: L17291MH1991PLC063752

ANNEXURE- A

Information as required under Regulation 30-Part A of Para A of Schedule III of SEBI Listing Obligations and Disclosure Requirements) Regulations 2015.

Sr. No.	Details of Event	Information of such event
1.	Reasons for the change	<p>Cessation of Mr. Harsh Vardhan Bassi (DIN 00102941) from the post of Managing Director effective from the close of business hours on 13th October, 2025.</p> <p>On recommendation of Nomination & Remuneration Committee, Board has approved appointment of Mr. Saurabh Maheshwari (DIN: 00283903) as Managing Director for 5 years commencing from 14th October, 2025 to 13th October, 2030.</p>
2.	Date of appointment	<p>25th September, 2025 With effect from 14th October, 2025</p> <p>Term - 5 years commencing from 14th October, 2025 to 13th October, 2030, subject to the approval of members of the Company.</p>
3.	Brief Profile (in case appointment)	Mr. Saurabh Maheshwari (DIN: 00283903) is a Chartered Accountant by qualification. He has been appointed as an Executive Director from 18 th May, 2021, being an integral part of our organization's journey. His tireless efforts have been instrumental in driving our Company's progress since, 20 years of dedicated service and outstanding contributions to the Company's growth and success out of 25 years of experience in the field of Textiles sector.
4.	Relation with Directors of the Company (in case of appointment)	NA
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24, both dated 20 June, 2018	Mr. Saurabh Maheshwari is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

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ANNEXURE- B

Information as required under Regulation 30-Part A of Para A of Schedule III of SEBI Listing Obligations and Disclosure Requirements) Regulations 2015.

Sr. No.	Details of Event	Information of such event
1.	Reasons for the change	On recommendation of Nomination & Remuneration Committee, Board has approved appointment of Mr. Vishal Sekhani as an Executive Director for 5 years commencing from 14 th October, 2025 to 13 th October, 2030.
2.	Date of appointment	25 th September, 2025 With effect from 14 th October, 2025 Term - 5 years commencing from 14 th October, 2025 to 13 th October, 2030, subject to the approval of members of the Company.
3.	Brief Profile (in case appointment)	Mr. Vishal Sekhani is M. Com and Chartered Accountant by qualification. He joined the Company in February 2012, handling finance, managed Sarigam Embroidery unit, helped in expanding the marketing base, started the Ecommerce platform, built the Company's website, ventured into retail arm-Hakoba and involved in the Company's Degaon unit.
4.	Relation with Directors of the Company (in case of appointment)	Except Mr. Raj Kumar Sekhani (father), he is not related to any other Directors
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24, both dated 20 June, 2018	Mr. Vishal Sekhani is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

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