PIONEER GROUP

Date : 21st April, 2023
Ref. : NSE/01/2023-2024.

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051.

Dear Sir/Madam,

Sub: **Statement of Deviation(s) or Variation(s) for the quarter ended December 31, 2022**

We like to confirm that there were no deviation or variation in the use of proceeds from the objects stated in the explanatory statement to the notice for the general meeting.

The Company has raised following funds during last three years, with the date of utilization as under:

Type of Issue (Fund Raised)	ISSUE_SIZE (Rs. In Cr)	Date of Listing on Exchange	Date of utilisation
Preferential	2.65	03/06/2019	It was conversion of OCCRPS into Equity Shares and no Funds were received by the Company at the time of allotment of Equity Shares.
Preferential	0.11	03/06/2019	
Preferential	0.11	03/06/2019	
Preferential	0.11	03/06/2019	
Preferential	2.85	02/03/2021	11/01/2021 The company has fully utilized for which these proceeds were raised has been achieved on 11/01/2021.

Kindly take the same on record.

Thanking You,

Yours faithfully,
For Pioneer Embroideries Limited

Ami S Thakkar

(AMI THAKKAR)
Company Secretary & Compliance Officer
Membership No.: FCS 9196

PIONEER EMBROIDERIES LTD. MUMBAI